

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

TALLAHASSEE

IN THE STATE OF

FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

SEPTEMBER 30, 2015

2015

PROPERTY AND CASUALTY

2015



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2312 Killearn Center Blvd. (Street and Number) , Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code)

Main Administrative Office 2312 Killearn Center Blvd (Street and Number) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 2312 Killearn Center Blvd (Street and Number or P.O. Box) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2312 Killearn Center Blvd (Street and Number) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code) 850-513-3892 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA (Name) 850-513-3892 (Area Code) (Telephone Number) (Extension)
andrew.woodward@citizensfla.com (E-Mail Address) 850-513-3905 (Fax Number)

OFFICERS

| Name | Title | Name | Title |
|----------------------|------------------------------------------------|------------------------------|--------------------------------|
| <u>Barry Gilway</u> | <u>President/CEO and Executive Director</u> | <u>Jennifer Montero, CPA</u> | <u>Chief Financial Officer</u> |
| <u>Daniel Sumner</u> | <u>General Counsel and Chief Legal Officer</u> | | |

OTHER OFFICERS

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

DIRECTORS OR TRUSTEES

| | | | |
|--------------------------------------|--------------------------------|----------------------|-----------------------|
| <u>Christopher Gardner, Chairman</u> | <u>Don Glisson, Vice Chair</u> | <u>Gary Aubuchon</u> | <u>Bette Brown</u> |
| <u>Juan Cocuy</u> | <u>Jim Henderson</u> | <u>James Holton</u> | <u>Freddie Schinz</u> |
| <u>John Wortman</u> | | | |

State of Florida
County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway Barry Gilway President/CEO and Executive Director
Jennifer Montero Jennifer Montero, CPA Chief Financial Officer
Daniel y. Sumner Daniel Sumner General Counsel and Chief Legal Officer

a. Is this an original filing? Yes No []

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this 10th day of November

Jill Stafford



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-------------------------------------------|-------------------------------------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 11,875,525,000 | 1,580,543 | 11,873,944,457 | 12,221,893,573 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | | | | |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances)..... | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances)..... | | | | |
| 4.3 Properties held for sale (less \$ encumbrances)..... | | | | |
| 5. Cash (\$(63,698,227)), cash equivalents (\$3,417,409) and short-term investments (\$1,711,569,329)..... | 1,689,462,305 | 38,173,794 | 1,651,288,511 | 1,456,597,062 |
| 6. Contract loans (including \$ premium notes)..... | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | | | | |
| 9. Receivables for securities | 1,514,522 | | 1,514,522 | |
| 10. Securities lending reinvested collateral assets..... | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 13,566,501,827 | 39,754,337 | 13,526,747,490 | 13,678,490,635 |
| 13. Title plants less \$ charged off (for Title insurers only)..... | | | | |
| 14. Investment income due and accrued | 71,768,225 | | 71,768,225 | 74,221,618 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 87,999,313 | 1,286,686 | 86,712,627 | 117,841,965 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)..... | | | | |
| 15.3 Accrued retrospective premiums..... | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 2,856,108 | | 2,856,108 | 922,994 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | 17,955,951 | 5,053,255 | 12,902,697 | 32,653,652 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset..... | | | | |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software..... | 3,561,063 | 297,502 | 3,263,561 | 4,138,895 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 1,312,348 | 1,312,348 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 77,004 | | 77,004 | 133,054 |
| 24. Health care (\$) and other amounts receivable..... | | | | |
| 25. Aggregate write-ins for other-than-invested assets | 15,504,466 | 12,079,997 | 3,424,470 | 5,843,980 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 13,767,536,304 | 59,784,124 | 13,707,752,180 | 13,914,246,792 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | | |
| 28. Total (Lines 26 and 27) | 13,767,536,304 | 59,784,124 | 13,707,752,180 | 13,914,246,792 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. ASSESSMENT RECEIVABLE..... | 3,396,174 | | 3,396,174 | 5,530,111 |
| 2502. LEASEHOLD IMPROVEMENTS..... | 1,326,657 | 1,326,657 | | |
| 2503. OTHER ASSETS NONADMITTED..... | 10,781,635 | 10,753,340 | 28,295 | 313,869 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 15,504,466 | 12,079,997 | 3,424,470 | 5,843,980 |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 105,864,250) | 532,681,387 | 738,068,046 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | | |
| 3. Loss adjustment expenses | 235,602,371 | 294,919,565 |
| 4. Commissions payable, contingent commissions and other similar charges | 4,977,863 | 11,619,947 |
| 5. Other expenses (excluding taxes, licenses and fees) | 30,226,080 | 29,105,831 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 6,861,042 | (1,035,155) |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ 4,328,724,505 and interest thereon \$ 65,760,180 | 4,394,484,685 | 4,443,175,816 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 246,245,367 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 444,915,109 | 696,086,351 |
| 10. Advance premium | 31,407,310 | 46,455,447 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 356,558,451 | 144,952,752 |
| 13. Funds held by company under reinsurance treaties | 1,633 | 1,633 |
| 14. Amounts withheld or retained by company for account of others | 144,330,523 | 44,007,448 |
| 15. Remittances and items not allocated | 4,730,311 | 2,505,169 |
| 16. Provision for reinsurance (including \$ certified) | 555,666 | 555,667 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | | |
| 20. Derivatives | | |
| 21. Payable for securities | 41,462,062 | 13,733,610 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 39,239,705 | 66,067,219 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 6,268,034,198 | 6,530,219,347 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 6,268,034,198 | 6,530,219,347 |
| 29. Aggregate write-ins for special surplus funds | 19,999,950 | 25,347,508 |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 7,419,718,033 | 7,358,679,938 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 7,439,717,983 | 7,384,027,445 |
| 38. Totals (Page 2, Line 28, Col. 3) | 13,707,752,182 | 13,914,246,792 |
| DETAILS OF WRITE-INS | | |
| 2501. ESCHEAT FUNDS | 40,663,865 | 48,207,217 |
| 2502. UNEARNED ASSESSMENT INCOME | | 19,326,059 |
| 2503. RETROACTIVE REINSURANCE RESERVES | (1,424,160) | (1,466,056) |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 39,239,705 | 66,067,219 |
| 2901. FLSO RESTRICTED SURPLUS | 19,999,950 | 25,347,508 |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | 19,999,950 | 25,347,508 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | | |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 1,004,913,236) | 1,318,796,006 | 1,836,469,216 | 2,374,092,918 |
| 1.2 Assumed (written \$) | | | |
| 1.3 Ceded (written \$ 627,625,941) | 690,337,469 | 692,366,111 | 996,251,643 |
| 1.4 Net (written \$ 377,287,295) | 628,458,537 | 1,144,103,105 | 1,377,841,275 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$ 206,687,676): | | | |
| 2.1 Direct | 282,664,795 | 308,524,939 | 439,051,955 |
| 2.2 Assumed | | | |
| 2.3 Ceded | (1,668,071) | (2,263,033) | (2,103,255) |
| 2.4 Net | 284,332,866 | 310,787,972 | 441,155,210 |
| 3. Loss adjustment expenses incurred | 75,776,504 | 138,470,281 | 198,934,912 |
| 4. Other underwriting expenses incurred | 221,797,554 | 301,042,833 | 374,600,191 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 581,906,923 | 750,301,086 | 1,014,690,313 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) | 46,551,614 | 393,802,019 | 363,150,962 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | (15,276,873) | (40,653,566) | (52,300,537) |
| 10. Net realized capital gains (losses) less capital gains tax of \$ | 28,681,387 | 42,525,782 | 53,510,538 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 13,404,514 | 1,872,217 | 1,210,001 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 177,834) | (177,834) | (109,218) | (107,704) |
| 13. Finance and service charges not included in premiums | 3,210,821 | 4,437,252 | 5,790,982 |
| 14. Aggregate write-ins for miscellaneous income | (7,084,915) | 15,152,367 | 16,913,742 |
| 15. Total other income (Lines 12 through 14) | (4,051,928) | 19,480,400 | 22,597,020 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 55,904,200 | 415,154,636 | 386,957,983 |
| 17. Dividends to policyholders | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 55,904,200 | 415,154,636 | 386,957,983 |
| 19. Federal and foreign income taxes incurred | | | |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 55,904,200 | 415,154,636 | 386,957,983 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 7,384,027,445 | 7,008,208,509 | 7,008,208,509 |
| 22. Net income (from Line 20) | 55,904,200 | 415,154,636 | 386,957,983 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ | 34,439 | | |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | | | |
| 27. Change in nonadmitted assets | (248,101) | 17,830,732 | 23,769,200 |
| 28. Change in provision for reinsurance | | | 1,325,362 |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | | (6,458,335) | (36,233,608) |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 55,690,538 | 426,527,033 | 375,818,936 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 7,439,717,983 | 7,434,735,542 | 7,384,027,445 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) | | | |
| 1401. OTHER INCOME/(EXPENSE) | 423,723 | 52,155 | (57,122) |
| 1402. ASSESSMENT INCOME | 19,326,059 | 15,508,757 | 16,816,508 |
| 1403. RETROACTIVE REINSURANCE GAIN/LOSS | (31,498) | (417,792) | 154,356 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | (26,803,198) | 9,247 | |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) | (7,084,915) | 15,152,367 | 16,913,742 |
| 3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS | | | (35,836,895) |
| 3702. ADJUST 2005 EMERGENCY ASSESSMENT | | | (396,713) |
| 3703. OVERFUNDED PLAN ASSET | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | (6,458,335) | |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above) | | (6,458,335) | (36,233,608) |

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|----------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance..... | 630,685,825 | 1,207,701,240 | 972,774,241 |
| 2. Net investment income | 101,336,419 | 97,464,780 | 68,903,486 |
| 3. Miscellaneous income | (6,261,685) | 11,457,092 | 10,214,919 |
| 4. Total (Lines 1 to 3) | 725,760,559 | 1,316,623,112 | 1,051,892,646 |
| 5. Benefit and loss related payments | 491,159,983 | 462,670,999 | 655,221,934 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 350,684,489 | 448,645,413 | 586,325,747 |
| 8. Dividends paid to policyholders | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)..... | | | |
| 10. Total (Lines 5 through 9) | 841,844,472 | 911,316,412 | 1,241,547,681 |
| 11. Net cash from operations (Line 4 minus Line 10) | (116,083,913) | 405,306,700 | (189,655,035) |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 5,907,462,222 | 6,128,923,770 | 7,951,065,559 |
| 12.2 Stocks | | | |
| 12.3 Mortgage loans | | | |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 10,676,836 | 17,169,566 | 21,907,841 |
| 12.7 Miscellaneous proceeds | (1,514,521) | (7,909,637) | 97,080 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 5,916,624,537 | 6,138,183,699 | 7,973,070,480 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 5,642,581,235 | 6,039,453,402 | 7,467,366,983 |
| 13.2 Stocks | | | |
| 13.3 Mortgage loans | | | |
| 13.4 Real estate | | | |
| 13.5 Other invested assets | | | |
| 13.6 Miscellaneous applications | (27,728,452) | (71,279,360) | (13,733,610) |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 5,614,852,783 | 5,968,174,042 | 7,453,633,373 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 301,771,754 | 170,009,657 | 519,437,107 |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | |
| 16.3 Borrowed funds | (65,654,849) | (535,275,000) | (535,275,000) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied)..... | 74,658,458 | 132,936,106 | 167,235,155 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)..... | 9,003,609 | (402,338,894) | (368,039,845) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 194,691,450 | 172,977,463 | (38,257,773) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 1,456,597,062 | 1,494,854,835 | 1,494,854,835 |
| 19.2 End of period (Line 18 plus Line 19.1) | 1,651,288,512 | 1,667,832,298 | 1,456,597,062 |

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets with ratings of 5 and 6 issued by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

| Description | State | 2015 | 2014 |
|-----------------------------------------|-------|---------------|----------------|
| 1. Net income, state basis | FL | \$ 55,904,200 | \$ 386,957,983 |
| 2. Effect of state prescribed practices | | - | - |
| 3. Effect of state permitted practices | | - | - |
| 4. Net income, NAIC SAP basis | | \$ 55,904,200 | \$ 386,957,983 |

| Description | State | 2015 | 2014 |
|----------------------------------------------|-------|------------------|------------------|
| 5. Policyholders' surplus, state basis | FL | \$ 7,439,717,983 | \$ 7,384,027,445 |
| 6. Effect of state prescribed practices | | | |
| F.S. 625.305(4) Non-Admitted Invested Assets | FL | (39,754,337) | (36,098,089) |
| 7. Policyholders' surplus, NAIC SAP basis | | \$ 7,479,472,320 | \$ 7,420,125,534 |

B. Use of Estimates

No significant changes.

C. Accounting Policies

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method - Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates - Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Not applicable.

3. Not applicable.

4. Loan-backed and structured securities in unrealized loss positions as of September 30, 2015, stratified by length of time continuously in these unrealized loss positions, are as follows:

| | | | |
|----|---------------------------------------------------------|----|------------|
| a. | Aggregate amount of unrealized loss | | |
| 1. | Less than twelve months | \$ | 31,500 |
| 2. | Twelve months or longer | \$ | 0 |
| b. | Aggregate fair value of securities with unrealized loss | | |
| 1. | Less than twelve months | \$ | 22,055,586 |
| 2. | Twelve months or longer | \$ | 0 |

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended September 30, 2015. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

| Restricted Asset Category | Gross Restricted | | | | | | | Percentage | | |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|------------------|-----------------------|---------------------------------|----------------------------------------|----------------------------------|----------------------------------------------|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| a. Subject to contractual obligation for which liability is not shown | | | | | - | | - | - | - | - |
| b. Collateral held under security lending arrangements | | | | | - | | - | - | - | - |
| c. Subject to repurchase agreements | | | | | - | | - | - | - | - |
| d. Subject to reverse repurchase agreements | | | | | - | | - | - | - | - |
| e. Subject to dollar repurchase agreements | | | | | - | | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | | | | | - | | - | - | - | - |
| g. Placed under option contracts | | | | | - | | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | - | | - | - | - | - |
| i. FHLB capital stock | | | | | - | | - | - | - | - |
| j. On deposit with states | | | | | - | | - | - | - | - |
| k. On deposit with other regulatory bodies (including assets backing funding agreements) | | | | | - | | - | - | - | - |
| m. Pledged as collateral not captured in other categories | 580,526,799 | | | | 580,526,799 | 1,087,145,031 | (506,618,232) | 580,526,799 | 4.22% | 4.24% |
| n. Other restricted assets | 19,999,950 | | | | 19,999,950 | 25,347,508 | (5,347,558) | 19,999,950 | 0.15% | 0.15% |
| o. Total restricted assets | 600,526,748 | | | | 600,526,748 | 1,112,492,539 | (511,965,791) | 600,526,748 | 4.36% | 4.38% |

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|------------------|-----------------------|---------------------------------|----------------------------------------|----------------------------------|----------------------------------------------|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| Debt service reserves | 580,526,799 | - | - | - | 580,526,799 | 1,087,145,031 | (506,618,232) | 580,526,799 | 4.22% | 4.24% |
| Total | 580,526,799 | | | | 580,526,799 | 1,087,145,031 | (506,618,232) | 580,526,799 | 4.22% | 4.24% |

(3) Detail of other restricted assets (reported on line n above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|------------------|-----------------------|---------------------------------|----------------------------------------|----------------------------------|----------------------------------------------|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| FSLSO Assessment Advance | 19,999,950 | - | - | - | 19,999,950 | 25,347,508 | (5,347,558) | 19,999,950 | 0.15% | 0.15% |
| Total | 19,999,950 | | | | 19,999,950 | 25,347,508 | (5,347,558) | 19,999,950 | 0.15% | 0.15% |

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies.

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

Series 2015A Senior Secured Bonds – On June 2, 2015 Citizens issued \$1 billion of Coastal tax-exempt senior secured bonds. The Series 2015A Bonds were issued to provide pre-event liquidity for the Coastal Account. Series 2015A-1 senior secured bonds were issued in the amount of \$700 million and bear interest ranging from 3% - 5% per annum, payable on December 1, 2015 and semiannually on each June 1 and December 1 thereafter. Interest on Series 2015A-1 is calculated using a 360 day year with twelve 30 day months per annum. Series 2015A-2 senior secured bonds were issued in the amount of \$300 million as SIFMA Floating Rate Notes. The Series 2015A-2 senior secured bonds bear interest based on the initial SIFMA Rate of 0.11% plus a spread of 0.85% for the Series 2015A-2 bonds maturing on June 1, 2018 and a spread of 0.95% for the Series 2015A-2 bonds maturing June 1, 2020. Interest on the Series 2015A-2 bonds is payable monthly in arrears on the first day of each calendar month commencing on August 1, 2015. Interest on Series 2015A-2 bonds is calculated based on a 365 or 366 day year using actual days outstanding. The SIFMA rate is adjusted Wednesday of each week. The bonds are secured by and payable from Pledged Revenues under a trust indenture agreement. Pledged Revenues under the indenture include the following; net premiums and surcharges collected in the Coastal Account, Regular Assessments, Emergency Assessments, Florida Hurricane Catastrophe Fund (FHCF) reimbursements for which Citizens has made draws from the bond proceeds, and invested assets held in the accounts and subaccounts established under the indenture.

Effective January 27, 2015 Citizens executed a legal defeasance of its 2007A post-event bonds. Authorization for the action was approved by Citizens Board of Governors at its September 24, 2014 regular meeting. The impact of this legal defeasance was a decrease in bonds payable and interest payable of \$392.5 million and \$6.5 million, respectively. The recognition of future interest expenses was accelerated and recognized as a loss on defeasance. The net effect on policyholders' surplus for the defeasance is an increase of approximately \$1.6 million. The effects of the defeasance are included in included in the exhibit below.

As of September 30, 2015, scheduled bond maturities at par value are as follows (in thousands):

| | <i>Series 2009A-1 through 2009A-2 HRA Bonds</i> | <i>Series 2010A-1 through 2010A-3 HRA Bonds</i> | <i>Series 2011A-1 through 2011A-3 Coastal Bonds</i> | <i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i> | <i>Series 2015A-1 through 2012A-2 Coastal Bonds</i> | <i>Total</i> |
|-------|---------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|--------------------|
| 2015 | - | - | - | - | - | - |
| 2016 | 403,085 | 305,000 | 90,000 | 125,000 | - | 923,085 |
| 2017 | 343,500 | 525,000 | - | 130,000 | - | 998,500 |
| 2018 | - | - | 125,000 | 130,000 | 200,000 | 455,000 |
| After | - | - | 350,000 | 640,000 | 800,000 | 1,790,000 |
| | <u>\$ 746,585</u> | <u>\$830,000</u> | <u>\$ 565,000</u> | <u>\$1,025,000</u> | <u>\$1,000,000</u> | <u>\$4,166,585</u> |

NOTES TO FINANCIAL STATEMENTS

- B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans

No significant changes.

- B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

- E. Defined Contribution Plans

No significant changes.

- F. Multiemployer Plans – Not applicable.

- G. Consolidated/Holding Company Plans – Not applicable.

- H. Postemployment Benefits and Compensated Absences

No significant changes.

- L. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (“SEC”) requesting information relating to catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action by the SEC will not materially affect the financial condition of Citizens.

A summary of potentially significant litigation follows:

Davis & Hernandez v. Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. Citizens responded to Plaintiff’s Third Amended Complaint on October 2, 2013 and litigation is moving forward. Following 10 months of inactive record activity, the court signed its Notice of Failure to Prosecute. In response, Plaintiff filed a Motion for Leave to Amend attaching a proposed 4th Amended Complaint. Citizens responded that it had no objection to the 4th amended complaint, but requested that the court order prohibit any further amendments. Citizens Answer to the 4th Amended Complaint was filed on July 20, 2015.

Note 15 - Leases

A. Lessee Leasing Arrangements

Effective February 10, 2015 Citizens entered into an operating lease with Amkin West, LLC for commercial office space located in Jacksonville, Florida. The initial 10 year lease term includes rent at a rate of \$326,700 per month over the first annual period, with subsequent periods increasing year over year up to a maximum of \$388,344 per month by year 8. The lease provides for five (5) additional two-year (2) options to renew upon the same terms as included in the initial lease.

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

1. Face or Contracts Amounts - Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

- 2. Rollforward of Level 3 Items

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

- 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, Citizens evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

- 5. Derivative Fair Values – Not applicable.

- B. Other Fair Value Disclosures – Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for All Financial Instruments by Levels 1, 2, and 3

The exhibit below reflects the fair value and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. Citizens has no liability based financial instruments

| Description | Fair Value | Admitted | Level 1 | Level 2 | Level 3 | Not Practical (Carrying Value) |
|---------------------------------------------------------|--------------------------|--------------------------|-------------------------|--------------------------|-------------|--------------------------------|
| Financial Instruments - Assets | | | | | | |
| U.S. Treasury | \$ 1,443,282,821 | \$ 1,435,681,038 | \$ 1,414,167,453 | \$ 29,115,368 | \$ - | \$ - |
| All other government | 72,451,259 | 72,016,088 | - | 72,451,259 | - | - |
| States, territories & possessions | 834,384,220 | 829,458,389 | - | 834,384,220 | - | - |
| Political Subdivisions | 875,491,203 | 870,190,049 | - | 875,491,203 | - | - |
| Special revenue | 4,233,362,094 | 4,216,697,821 | 63,845,424 | 4,169,516,670 | - | - |
| Industrial & Miscellaneous | 4,465,207,483 | 4,452,583,133 | - | 4,465,207,483 | - | - |
| Cash, cash Equivalents and class one money market funds | 1,369,307,652 | 1,369,307,588 | 1,250,877,606 | 118,430,046 | - | - |
| Asset backed securities: | | | | | | |
| Residential & Commercial Mortgage Backed | 229,285,428 | 226,632,541 | - | 229,285,428 | - | - |
| Industrial & Miscellaneous (Distressed) | 136,900,075 | 52,666,322 | - | 136,900,075 | - | - |
| Total Cash and Invested Assets | \$ 13,659,672,235 | \$ 13,525,232,969 | \$ 2,728,890,483 | \$ 10,930,781,753 | \$ - | \$ - |

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through November 13, 2015, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – no significant changes.
- B. Reinsurance Recoverables in Dispute – no significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – no significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$85 million, net of reinsurance, during the period ended September 30, 2015. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

| (000's omitted) Lines of Business | Current Calendar Year Losses and LAE Incurred | | | Current Loss Year Losses and LAE Incurred | Shortage (Redundancy) |
|--------------------------------------|-----------------------------------------------|-----------------|------------------|-------------------------------------------------|--------------------------|
| | Losses Incurred | LAE Incurred | Totals | | |
| Homeowners | \$200,433 | \$46,742 | \$247,175 | \$184,826 | \$62,349 |
| Fire and Allied Lines | 83,900 | 29,034 | 112,934 | 90,305 | 22,629 |
| Totals | \$284,333 | \$75,776 | \$360,109 | \$275,131 | \$84,978 |

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
| | | | | | |

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

| | 1 | | 2 | |
|-------------------------------------------------------------------------------------------------------|---------------------------------------------------|--|----------------------------------------------------|--|
| | Prior Year-End Book/Adjusted Carrying Value | | Current Quarter Book/Adjusted Carrying Value | |
| 14.21 Bonds | \$ | | \$ | |
| 14.22 Preferred Stock | \$ | | \$ | |
| 14.23 Common Stock | \$ | | \$ | |
| 14.24 Short-Term Investments | \$ | | \$ | |
| 14.25 Mortgage Loans on Real Estate | \$ | | \$ | |
| 14.26 All Other | \$ | | \$ | |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)..... | \$ | | \$ | |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | | \$ | |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|--------------------------------------------|------------------------------------------------------------------------------|
| BNY Mellon Bank, N.A..... | One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258..... |
| Florida State Board of Administration..... | 1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344..... |
| Wells Fargo Bank, NA..... | 123 S Broad Street, 15th Floor, Philadelphia, PA 19109..... |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------|
| | Blackrock..... | 55 East 52nd Street New York, NY 10055..... |
| | Insight Investment Management..... | 7th Floor, 200 Park Avenue, New York NY 10166..... |
| | Dreyfus Investments (Standish)..... | 201 Washington Street, 29th Floor Boston, MA 02108..... |
| | Eaton Vance..... | Two International Place Boston, MA 02110..... |
| | Federated..... | Federated Investors Tower 1001 Liberty Avenue 16th Floor Pittsburgh, PA 15222..... |
| | General Re- New England Asset Management..... | Pond View Corporate Center 74 Batterson Park Road Farmington, CT 06032..... |
| | HIMCO..... | 100 High Street Boston, MA 02110..... |
| | Northern Trust Global Investment Services..... | 50 South LaSalle Street Chicago, IL 60603..... |
| | Payden & Rygel..... | 265 Franklin Street Boston, MA 02110..... |
| | PFM Asset Management..... | One Keystone Plaza, Suite 300 Harrisburg, PA 17003..... |
| | RBC Global Asset Management, Inc. (Voyageur)..... | 50 South Sixth Street, Suite 2350 Minneapolis, MN 55402..... |
| | UBS Global Asset Management..... | 1285 Avenue of the Americas - 12th Floor New York, NY 10019..... |
| | US Bancorp Asset Management, Inc. (FAF)..... | 800 Nicollet Mall Minneapolis, MN 55402..... |
| | Wellington Management..... | 280 Congress Street Boston, MA 02210..... |
| | Wells Capital Management (Evergreen)..... | 525 Market Street, Tenth Floor San Francisco, CA 94105..... |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

| 1 Line of Business | 2 Maximum Interest | 3 Discount Rate | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
| | | | 4 Unpaid Losses | 5 Unpaid LAE | 6 IBNR | 7 TOTAL | 8 Unpaid Losses | 9 Unpaid LAE | 10 IBNR | 11 TOTAL |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| TOTAL | | | | | | | | | | |

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ _____

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ _____

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|---------------------------|----------------|----------------------------------------------------|-------------------------------|------------------------|-----------------------------------------------------|---------------------------------------------------------|
| | | PROPERTY/CASUALTY -- AFFILIATES | | | | |
| | | PROPERTY/CASUALTY -- U.S. INSURERS | | | | |
| .19283 | 39-6040366 | AMERICAN STANDARD INS CO OF WI | WI | Authorized | | |
| .26921 | 22-2005057 | EVEREST REINS CO | DE | Authorized | | |
| .10227 | 13-4924125 | MUNICH REINS AMER INC | DE | Authorized | | |
| .23680 | 47-0698507 | ODYSSEY REINS CO | CT | Authorized | | |
| .25364 | 13-1675535 | SWISS REINS AMER CORP | NY | Authorized | | |
| .19453 | 13-5616275 | TRANSATLANTIC REINS CO | NY | Authorized | | |
| .12247 | 02-0733996 | SOUTHERN OAK INS CO | FL | Authorized | | |
| .00000 | AA-9991310 | FLORIDA HURRICANE CATASTROPHE FUND | FL | Authorized | | |
| .12954 | 26-0211369 | OLYMPUS INS CO | FL | Authorized | | |
| .15341 | 46-3943172 | SAFEPPOINT INS CO | FL | Authorized | | |
| | | PROPERTY/CASUALTY -- POOLS AND ASSOCIATIONS | | | | |
| | | PROPERTY/CASUALTY -- ALL OTHER INSURERS | | | | |
| .00000 | AA-3190932 | ARGO RE | BMU | Unauthorized | | |
| .00000 | AA-1120083 | Lloyd's Syndicate Number 1910 | GBR | Authorized | | |
| .00000 | AA-3194168 | Aspen Bermuda Ltd | BMU | Certified | 3 | 05/06/2011 |
| .00000 | AA-3194139 | Axis Specialty Ltd | BMU | Certified | 3 | 05/23/2011 |
| .00000 | AA-1128987 | Lloyd's Syndicate Number 2987 | GBR | Authorized | | |
| .00000 | AA-3190875 | Hiscox Ins Co (Bermuda) Ltd | BMU | Certified | 3 | 11/04/2010 |
| .00000 | AA-3190686 | Partner Reins Co Ltd | BMU | Certified | 3 | 11/04/2010 |
| .00000 | AA-1120145 | QBE REINS (UK) LTD | GBR | Unauthorized | | |
| .00000 | AA-3190339 | RENAISSANCE REINS LTD | BMU | Certified | 3 | 12/29/2010 |
| .00000 | AA-3190870 | Validus Reins Ltd | BMU | Certified | 3 | 08/08/2012 |
| .00000 | AA-3190757 | XL Re Ltd | BMU | Certified | 3 | 06/17/2010 |
| .00000 | AA-5420050 | KOREAN REINS CO | KOR | Unauthorized | | |
| .00000 | AA-1840000 | MAPFRE RE COMPANIA DE REASEGUROS SA | ESP | Unauthorized | | |
| .00000 | AA-5320039 | Peak Reins Co Ltd | HKG | Unauthorized | | |
| .00000 | AA-4530001 | Qatar Reinsurance Company LLC | QAT | Unauthorized | | |
| .00000 | AA-1440076 | SIRIUS INTL INS CORP | SWE | Unauthorized | | |
| .00000 | AA-1460023 | Tokio Millennium Re AG | CHE | Certified | 3 | 02/25/2011 |
| .00000 | AA-1128001 | LLOYD'S SYNDICATE NUMBER 2001 | GBR | Authorized | | |
| .00000 | AA-1460019 | AMLIN AG | CHE | Unauthorized | | |
| .00000 | AA-1127414 | Lloyd's Syndicate Number 1414 | GBR | Authorized | | |
| .00000 | AA-1120085 | Lloyd's Syndicate Number 1274 | GBR | Authorized | | |
| .00000 | AA-1120084 | Lloyd's Syndicate Number 1955 | GBR | Authorized | | |
| .00000 | AA-1128987 | Lloyd's Syndicate Number 2987 | GBR | Authorized | | |
| .00000 | AA-1126004 | LLOYD'S SYNDICATE NUMBER 4444 | GBR | Authorized | | |
| .00000 | AA-1127084 | LLOYD'S SYNDICATE NUMBER 1084 | GBR | Authorized | | |
| .00000 | AA-1120157 | LLOYD'S SYNDICATE NUMBER 1729 | GBR | Authorized | | |
| .00000 | AA-1126435 | LLOYD'S SYNDICATE NUMBER 435 | GBR | Authorized | | |
| .00000 | AA-5340310 | GEN INS CORP OF INDIA | IND | Unauthorized | | |
| .00000 | AA-1126033 | LLOYD'S SYNDICATE NUMBER 33 | GBR | Authorized | | |
| .00000 | AA-1128791 | LLOYD'S SYNDICATE NUMBER 2791 | GBR | Authorized | | |
| .00000 | AA-1120071 | Lloyd's Syndicate Number 2007 | GBR | Authorized | | |
| .00000 | AA-1120102 | LLOYD'S SYNDICATE NUMBER 1458 | GBR | Authorized | | |
| .00000 | AA-1127183 | LLOYD'S SYNDICATE NUMBER 1183 | GBR | Authorized | | |
| .00000 | AA-3190978 | ALPHACAT REINS LTD | BMU | Unauthorized | | |
| .00000 | AA-3190677 | HORSESHOE RE LTD | BMU | Unauthorized | | |
| .00000 | AA-3190936 | DE SHAW RE (BERMUDA) LTD | BMU | Unauthorized | | |
| .00000 | AA-3191282 | Collateralised Re Ltd | BMU | Unauthorized | | |
| .00000 | AA-1464104 | ALLIANZ RISK TRANSFER | CHE | Unauthorized | | |
| .00000 | AA-3194224 | POSEIDON RE LTD | BMU | Unauthorized | | |
| .00000 | AA-1122000 | LLOYDS OF LONDON | GBR | Authorized | | |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|-----------------------------------------------------------------------|--------------------|---------------------------|-------------------------|----------------------------------------|-------------------------|---------------------------|-------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama | AL | | | | | | |
| 2. Alaska | AK | | | | | | |
| 3. Arizona | AZ | | | | | | |
| 4. Arkansas | AR | | | | | | |
| 5. California | CA | | | | | | |
| 6. Colorado | CO | | | | | | |
| 7. Connecticut | CT | | | | | | |
| 8. Delaware | DE | | | | | | |
| 9. Dist. Columbia | DC | | | | | | |
| 10. Florida | FL | 1,004,913,236 | 1,656,593,976 | 491,209,637 | 464,422,067 | 534,998,169 | 807,255,560 |
| 11. Georgia | GA | | | | | | |
| 12. Hawaii | HI | | | | | | |
| 13. Idaho | ID | | | | | | |
| 14. Illinois | IL | | | | | | |
| 15. Indiana | IN | | | | | | |
| 16. Iowa | IA | | | | | | |
| 17. Kansas | KS | | | | | | |
| 18. Kentucky | KY | | | | | | |
| 19. Louisiana | LA | | | | | | |
| 20. Maine | ME | | | | | | |
| 21. Maryland | MD | | | | | | |
| 22. Massachusetts | MA | | | | | | |
| 23. Michigan | MI | | | | | | |
| 24. Minnesota | MN | | | | | | |
| 25. Mississippi | MS | | | | | | |
| 26. Missouri | MO | | | | | | |
| 27. Montana | MT | | | | | | |
| 28. Nebraska | NE | | | | | | |
| 29. Nevada | NV | | | | | | |
| 30. New Hampshire | NH | | | | | | |
| 31. New Jersey | NJ | | | | | | |
| 32. New Mexico | NM | | | | | | |
| 33. New York | NY | | | | | | |
| 34. No. Carolina | NC | | | | | | |
| 35. No. Dakota | ND | | | | | | |
| 36. Ohio | OH | | | | | | |
| 37. Oklahoma | OK | | | | | | |
| 38. Oregon | OR | | | | | | |
| 39. Pennsylvania | PA | | | | | | |
| 40. Rhode Island | RI | | | | | | |
| 41. So. Carolina | SC | | | | | | |
| 42. So. Dakota | SD | | | | | | |
| 43. Tennessee | TN | | | | | | |
| 44. Texas | TX | | | | | | |
| 45. Utah | UT | | | | | | |
| 46. Vermont | VT | | | | | | |
| 47. Virginia | VA | | | | | | |
| 48. Washington | WA | | | | | | |
| 49. West Virginia | WV | | | | | | |
| 50. Wisconsin | WI | | | | | | |
| 51. Wyoming | WY | | | | | | |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | | | | | | |
| 54. Puerto Rico | PR | | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | |
| 59. Totals | (a) 0 | 1,004,913,236 | 1,656,593,976 | 491,209,637 | 464,422,067 | 534,998,169 | 807,255,560 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page. | XXX | | | | | | |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | | | | | | |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------------------------|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 61,232,983 | 14,868,397 | 24.3 | 19.7 |
| 2. Allied lines | 744,343,948 | 67,566,718 | 9.1 | 7.6 |
| 3. Farmowners multiple peril | | | | |
| 4. Homeowners multiple peril | 513,219,075 | 200,229,680 | 39.0 | 27.5 |
| 5. Commercial multiple peril | | | | |
| 6. Mortgage guaranty | | | | |
| 8. Ocean marine | | | | |
| 9. Inland marine | | | | |
| 10. Financial guaranty | | | | |
| 11.1 Medical professional liability -occurrence | | | | |
| 11.2 Medical professional liability -claims made | | | | |
| 12. Earthquake | | | | |
| 13. Group accident and health | | | | |
| 14. Credit accident and health | | | | |
| 15. Other accident and health | | | | |
| 16. Workers' compensation | | | | |
| 17.1 Other liability occurrence | | | | |
| 17.2 Other liability-claims made | | | | |
| 17.3 Excess Workers' Compensation | | | | |
| 18.1 Products liability-occurrence | | | | |
| 18.2 Products liability-claims made | | | | |
| 19.1,19.2 Private passenger auto liability | | | | |
| 19.3,19.4 Commercial auto liability | | | | |
| 21. Auto physical damage | | | | |
| 22. Aircraft (all perils) | | | | |
| 23. Fidelity | | | | |
| 24. Surety | | | | |
| 26. Burglary and theft | | | | |
| 27. Boiler and machinery | | | | |
| 28. Credit | | | | |
| 29. International | | | | |
| 30. Warranty | | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | | |
| 35. TOTALS | 1,318,796,006 | 282,664,795 | 21.4 | 16.8 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|------------------------------------------------------------------|-------------------------|------------------------------|---------------------------------|
| | 1. Fire | 10,680,073 | 38,926,423 |
| 2. Allied lines | 174,991,612 | 576,564,331 | 961,658,805 |
| 3. Farmowners multiple peril | | | |
| 4. Homeowners multiple peril | 129,934,299 | 389,422,482 | 611,444,974 |
| 5. Commercial multiple peril | | | |
| 6. Mortgage guaranty | | | |
| 8. Ocean marine | | | |
| 9. Inland marine | | | |
| 10. Financial guaranty | | | |
| 11.1 Medical professional liability-occurrence | | | |
| 11.2 Medical professional liability-claims made | | | |
| 12. Earthquake | | | |
| 13. Group accident and health | | | |
| 14. Credit accident and health | | | |
| 15. Other accident and health | | | |
| 16. Workers' compensation | | | |
| 17.1 Other liability occurrence | | | |
| 17.2 Other liability-claims made | | | |
| 17.3 Excess Workers' Compensation | | | |
| 18.1 Products liability-occurrence | | | |
| 18.2 Products liability-claims made | | | |
| 19.1,19.2 Private passenger auto liability | | | |
| 19.3,19.4 Commercial auto liability | | | |
| 21. Auto physical damage | | | |
| 22. Aircraft (all perils) | | | |
| 23. Fidelity | | | |
| 24. Surety | | | |
| 26. Burglary and theft | | | |
| 27. Boiler and machinery | | | |
| 28. Credit | | | |
| 29. International | | | |
| 30. Warranty | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | |
| 35. TOTALS | 315,605,984 | 1,004,913,236 | 1,656,593,977 |
| DETAILS OF WRITE-INS | | | |
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-----------------------------------------------------|-------------------------------------------------|-------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2015 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |
| 1. 2012 + Prior | 418,597 | 232,294 | 650,891 | 299,535 | | 299,535 | 242,111 | | 176,111 | 418,223 | 123,049 | (56,183) | 66,867 |
| 2. 2013 | 71,200 | 57,570 | 128,770 | 59,468 | | 59,468 | 38,779 | | 36,854 | 75,633 | 27,048 | (20,716) | 6,331 |
| 3. Subtotals 2013 + prior | 489,797 | 289,864 | 779,661 | 359,004 | | 359,004 | 280,891 | | 212,965 | 493,855 | 150,097 | (76,899) | 73,198 |
| 4. 2014 | 89,374 | 163,953 | 253,327 | 134,694 | | 134,694 | 63,079 | | 67,335 | 130,413 | 108,398 | (96,618) | 11,780 |
| 5. Subtotals 2014 + prior | 579,171 | 453,817 | 1,032,988 | 493,697 | | 493,697 | 343,969 | | 280,299 | 624,269 | 258,496 | (173,517) | 84,978 |
| 6. 2015 | XXX | XXX | XXX | XXX | 131,116 | 131,116 | XXX | 53,091 | 90,924 | 144,015 | XXX | XXX | XXX |
| 7. Totals | 579,171 | 453,817 | 1,032,988 | 493,697 | 131,116 | 624,813 | 343,969 | 53,091 | 371,223 | 768,284 | 258,496 | (173,517) | 84,978 |
| 8. Prior Year-End Surplus As Regards Policy-holders | 7,384,027 | | | | | | | | | | | | |
| | | | | | | | | | | | Col. 11, Line 7 As % of Col. 1, Line 7 | Col. 12, Line 7 As % of Col. 2, Line 7 | Col. 13, Line 7 As % of Col. 3, Line 7 |
| | | | | | | | | | | | 1. 44.6 | 2. (38.2) | 3. 8.2 |
| | | | | | | | | | | | | | Col. 13, Line 7 Line 8 |
| | | | | | | | | | | | | | 4. 1.2 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | <u>Response</u> |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

| | |
|----|--------------------------------------------------------------------------------------------------------------------------|
| 1. |  1 0 0 6 4 2 0 1 5 4 9 0 0 0 0 0 3 |
| 2. |  1 0 0 6 4 2 0 1 5 4 5 5 0 0 0 0 3 |
| 3. |  1 0 0 6 4 2 0 1 5 3 6 5 0 0 0 0 3 |
| 4. |  1 0 0 6 4 2 0 1 5 5 0 5 0 0 0 0 3 |

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| 1404. LOSS ON DEFEASANCE..... | (16,346,540) | | |
| 1405. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM..... | (5,164,959) | | |
| 1406. LOC Fees and Notes Issued Costs..... | (5,291,699) | | |
| 1407. Gain Loss on Disposal of Fixed Assets..... | | 9,247 | |
| 1497. Summary of remaining write-ins for Line 14 from Page 04 | (26,803,198) | 9,247 | |

PQ004 Additional Aggregate Lines for Page 04 Line 37.

*STMTINCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| 3704. ADJUST UNEARNED ASSESSMENT INCOME..... | | (6,458,335) | |
| 3797. Summary of remaining write-ins for Line 37 from Page 04 | | (6,458,335) | |

SCHEDULE A – VERIFICATION

Real Estate

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other-than-temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|----------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|-------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 12,224,854,877 | 12,833,033,567 |
| 2. Cost of bonds and stocks acquired | 5,642,581,235 | 7,467,366,983 |
| 3. Accrual of discount | 3,101,074 | 3,575,652 |
| 4. Unrealized valuation increase (decrease) | 34,439 | (97,080) |
| 5. Total gain (loss) on disposals | 18,004,551 | 31,602,699 |
| 6. Deduct consideration for bonds and stocks disposed of | 5,907,462,222 | 7,951,065,561 |
| 7. Deduct amortization of premium | 105,588,954 | 159,561,383 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 11,875,525,000 | 12,224,854,877 |
| 11. Deduct total nonadmitted amounts | 1,580,543 | 2,961,305 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 11,873,944,457 | 12,221,893,572 |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-----------------------------------|-------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 13,299,303,706 | 4,114,679,063 | 4,223,651,986 | (89,260,753) | 12,954,044,935 | 13,299,303,706 | 13,101,070,030 | 13,446,392,704 |
| 2. NAIC 2 (a)..... | 392,721,645 | 40,481,746 | 51,062,468 | 53,053,921 | 305,860,290 | 392,721,645 | 435,194,844 | 213,949,518 |
| 3. NAIC 3 (a)..... | | | | | | | | |
| 4. NAIC 4 (a)..... | | | | | | | | |
| 5. NAIC 5 (a)..... | | | | | | | | |
| 6. NAIC 6 (a)..... | 96,192,175 | | 3,771,517 | | 99,701,970 | 96,192,175 | 92,420,658 | 105,657,085 |
| 7. Total Bonds | 13,788,217,526 | 4,155,160,809 | 4,278,485,971 | (36,206,832) | 13,359,607,195 | 13,788,217,526 | 13,628,685,532 | 13,765,999,307 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | | | | | | | | |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock..... | | | | | | | | |
| 15. Total Bonds & Preferred Stock | 13,788,217,526 | 4,155,160,809 | 4,278,485,971 | (36,206,832) | 13,359,607,195 | 13,788,217,526 | 13,628,685,532 | 13,765,999,307 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$240,800 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---------|---------------------------------|-----------|---------------|------------------------------------|----------------------------------------------|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year To Date | Paid for Accrued Interest Year To Date |
| 9199999 | 1,749,743,123 | XXX | 1,750,993,433 | 1,779,907 | 781,082 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|------------------------------------------------------------------------------------------|---------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 1,521,565,432 | 1,607,650,313 |
| 2. Cost of short-term investments acquired | 8,612,257,255 | 11,388,619,402 |
| 3. Accrual of discount | 63,218 | 45,149 |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals | 10,673,887 | 21,986,177 |
| 6. Deduct consideration received on disposals | 8,392,368,579 | 11,495,544,893 |
| 7. Deduct amortization of premium..... | 2,448,090 | 1,190,716 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,749,743,123 | 1,521,565,432 |
| 11. Deduct total nonadmitted amounts..... | 38,173,794 | 33,136,785 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,711,569,329 | 1,488,428,647 |

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|-------------------------------------------------------------------------------------------|----------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 19,578,999 | 2,999,828 |
| 2. Cost of cash equivalents acquired | 325,535,146 | 336,401,993 |
| 3. Accrual of discount | 9,546 | 14,131 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals..... | 67 | 934 |
| 6. Deduct consideration received on disposals | 341,686,332 | 319,803,658 |
| 7. Deduct amortization of premium | 20,017 | 34,229 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 3,417,409 | 19,578,999 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 3,417,409 | 19,578,999 |

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---------------------------------------------------------|------------------------------------------|---------|---------------|----------------------|---------------------------|-------------|-------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Governments | | | | | | | | | |
| 690353-J2-4 | OVERSEAS PRIVATE INVESTMENT CORP | | 08/31/2015 | WELLS FARGO SECS LLC | | 7,575,000 | 7,575,000 | | 1 |
| 912796-HE-2 | UNITED STATES TREASURY BILL | | 09/14/2015 | NESBITT BURNS SEC IN | | 2,987,912 | 3,000,000 | | 1 |
| 912828-A8-3 | UNITED STATES TREASURY NOTE/BOND | | 07/10/2015 | CALYON SECS USA INC | | 6,193,545 | 6,020,000 | 5,051 | 1 |
| 912828-B7-4 | UNITED STATES TREASURY NOTE/BOND | | 09/14/2015 | VARIOUS | | 8,605,104 | 8,600,000 | 2,993 | 1 |
| 912828-D6-4 | UNITED STATES TREASURY NOTE/BOND | | 07/23/2015 | VARIOUS | | 19,017,767 | 18,990,000 | 34,885 | 1 |
| 912828-D9-8 | UNITED STATES TREASURY NOTE/BOND | | 09/29/2015 | DEUTSCHE BANC/ALEX B | | 2,013,991 | 2,000,000 | 824 | 1 |
| 912828-F4-7 | UNITED STATES TREASURY NOTE/BOND | | 09/23/2015 | CITIGROUP GLOBAL MKT | | 3,003,643 | 3,000,000 | 7,418 | 1 |
| 912828-G2-0 | UNITED STATES TREASURY NOTE/BOND | | 09/14/2015 | NESBITT BURNS SEC IN | | 3,004,688 | 3,000,000 | 8,702 | 1 |
| 912828-G4-6 | UNITED STATES TREASURY NOTE/BOND | | 09/17/2015 | CITIGROUP GLOBAL MKT | | 2,000,085 | 2,000,000 | 3,005 | 1 |
| 912828-G7-9 | UNITED STATES TREASURY NOTE/BOND | | 09/21/2015 | PARIBAS (BKNY) FED | | 3,413,547 | 3,400,000 | 9,104 | 1 |
| 912828-H2-9 | UNITED STATES TREASURY NOTE/BOND | | 07/30/2015 | DEUTSCHE BANC/ALEX B | | 675,846 | 675,000 | 355 | 1 |
| 912828-J8-4 | UNITED STATES TREASURY NOTE/BOND | | 09/15/2015 | CITIGROUP GLOBAL MKT | | 1,985,313 | 2,000,000 | 12,848 | 1 |
| 912828-K3-3 | UNITED STATES TREASURY INFLATION INDEXED | | 09/18/2015 | JPMORGAN CHASE BK/RB | | 2,514,144 | 2,522,223 | 1,370 | 1 |
| 912828-L3-2 | UNITED STATES TREASURY NOTE/BOND | | 09/17/2015 | MORGAN STANLEY & CO | | 39,568,750 | 40,000,000 | 27,198 | 1 |
| 912828-L4-0 | UNITED STATES TREASURY NOTE/BOND | | 09/28/2015 | MORGAN STANLEY & CO | | 10,006,250 | 10,000,000 | 3,846 | 1 |
| 912828-MK-3 | UNITED STATES TREASURY NOTE/BOND | | 07/20/2015 | BARCLAYS BZWISFED | | 4,677,363 | 4,500,000 | 66,039 | 1 |
| 912828-NG-1 | UNITED STATES TREASURY NOTE/BOND | | 08/27/2015 | GOLDMAN SACHS & CO | | 5,703,027 | 5,500,000 | 36,779 | 1 |
| 912828-RE-2 | UNITED STATES TREASURY NOTE/BOND | | 08/05/2015 | BARCLAYS BZWISFED | | 3,336,352 | 3,300,000 | 21,387 | 1 |
| 912828-SA-9 | UNITED STATES TREASURY INFLATION INDEXED | | 08/20/2015 | CITIGROUP GBL MKTS/S | | 6,689,916 | 6,689,916 | 932 | 1 |
| 912828-SC-5 | UNITED STATES TREASURY NOTE/BOND | | 09/15/2015 | NON-BROKER TRADE, BO | | 10,031,250 | 10,000,000 | 11,651 | 1 |
| 912828-SD-3 | UNITED STATES TREASURY NOTE/BOND | | 08/07/2015 | VARIOUS | | 15,980,859 | 16,000,000 | 3,668 | 1 |
| 912828-SH-4 | UNITED STATES TREASURY NOTE/BOND | | 08/21/2015 | MORGAN STANLEY & CO | | 5,041,602 | 5,000,000 | 33,067 | 1 |
| 912828-SS-0 | UNITED STATES TREASURY NOTE/BOND | | 09/14/2015 | BARCLAYS CAPITAL FIX | | 10,040,234 | 10,000,000 | 32,813 | 1 |
| 912828-TG-5 | UNITED STATES TREASURY NOTE/BOND | | 08/04/2015 | VARIOUS | | 8,958,311 | 9,000,000 | 1,271 | 1 |
| 912828-TH-3 | UNITED STATES TREASURY NOTE/BOND | | 09/17/2015 | VARIOUS | | 29,445,703 | 30,000,000 | 29,721 | 1 |
| 912828-TM-2 | UNITED STATES TREASURY NOTE/BOND | | 09/22/2015 | VARIOUS | | 17,329,969 | 17,375,000 | 5,872 | 1 |
| 912828-TR-1 | UNITED STATES TREASURY NOTE/BOND | | 09/28/2015 | DEUTSCHE BANC/ALEX B | | 32,675,267 | 33,000,000 | 164,098 | 1 |
| 912828-TS-9 | UNITED STATES TREASURY NOTE/BOND | | 08/04/2015 | VARIOUS | | 5,491,432 | 5,500,000 | 10,234 | 1 |
| 912828-UB-4 | UNITED STATES TREASURY NOTE/BOND | | 09/14/2015 | GOLDMAN SACHS & CO | | 4,922,266 | 5,000,000 | 14,891 | 1 |
| 912828-VF-4 | UNITED STATES TREASURY NOTE/BOND | | 09/08/2015 | MORGAN STANLEY & CO | | 1,937,355 | 1,950,000 | 7,546 | 1 |
| 912828-VK-3 | UNITED STATES TREASURY NOTE/BOND | | 09/23/2015 | CREDIT AGRICOLE SEC | | 6,574,902 | 6,500,000 | 21,858 | 1 |
| 912828-VQ-0 | UNITED STATES TREASURY NOTE/BOND | | 07/13/2015 | VARIOUS | | 10,137,545 | 10,050,000 | 63,368 | 1 |
| 912828-WA-4 | UNITED STATES TREASURY NOTE/BOND | | 07/06/2015 | NOMURA SECURITIES/FI | | 300,903 | 300,000 | 425 | 1 |
| 912828-WC-0 | UNITED STATES TREASURY NOTE/BOND | | 08/31/2015 | VARIOUS | | 4,547,949 | 4,500,000 | 25,204 | 1 |
| 912828-WD-8 | UNITED STATES TREASURY NOTE/BOND | | 09/29/2015 | VARIOUS | | 17,365,117 | 17,300,000 | 66,563 | 1 |
| 912828-XH-8 | UNITED STATES TREASURY NOTE/BOND | | 09/01/2015 | VARIOUS | | 25,041,838 | 25,000,000 | 47,823 | 1 |
| 912828-XJ-4 | UNITED STATES TREASURY NOTE/BOND | | 09/01/2015 | GOLDMAN SACHS & CO | | 29,970,804 | 30,000,000 | 32,609 | 1 |
| 912828-XK-1 | UNITED STATES TREASURY NOTE/BOND | | 07/31/2015 | CALYON SECS USA INC | | 6,538,219 | 6,560,000 | 2,964 | 1 |
| 912828-XP-0 | UNITED STATES TREASURY NOTE/BOND | | 07/30/2015 | VARIOUS | | 14,814,023 | 14,840,000 | | 1 |
| 0599999 - Bonds - U.S. Governments | | | | | | 389,987,912 | 390,647,139 | 818,382 | XXX |
| Bonds - All Other Governments | | | | | | | | | |
| 4581X0-CQ-9 | INTER-AMERICAN DEVELOPMENT BANK | | 08/20/2015 | TORONTO DOMINION SEC | | 2,407,301 | 2,410,000 | | 1FE |
| 1099999 - Bonds - All Other Governments | | | | | | 2,407,301 | 2,410,000 | | XXX |
| Bonds - U.S. States, Territories and Possessions | | | | | | | | | |
| 04057P-JS-8 | ARIZONA SCHOOL FACILITIES BOARD | | 07/15/2015 | CITIGROUP GLOBAL MAR | | 6,020,817 | 5,270,000 | | 1FE |
| 04057P-JT-6 | ARIZONA SCHOOL FACILITIES BOARD | | 07/15/2015 | CITIGROUP GLOBAL MAR | | 2,901,625 | 2,500,000 | | 1FE |
| 040588-D6-9 | STATE OF ARIZONA | | 07/01/2015 | MORGAN STANLEY & CO | | 2,310,900 | 2,000,000 | | 1FE |
| 13063C-NF-3 | STATE OF CALIFORNIA | | 07/01/2015 | RBC CAPITAL MARKETS | | 5,852,750 | 5,000,000 | 66,667 | 1FE |
| 13063C-TX-8 | STATE OF CALIFORNIA | | 08/27/2015 | MORGAN STANLEY & CO | | 2,126,320 | 2,000,000 | | 1FE |
| 13063C-TZ-3 | STATE OF CALIFORNIA | | 08/27/2015 | MORGAN STANLEY & CO | | 3,436,140 | 3,000,000 | | 1FE |
| 373383-4K-1 | STATE OF GEORGIA | | 09/23/2015 | BARCLAYS CAPITAL FIX | | 5,392,750 | 5,000,000 | 56,944 | 1FE |
| 373384-R2-4 | STATE OF GEORGIA | | 07/24/2015 | GOLDMAN SACHS & CO | | 7,645,430 | 6,715,000 | 166,010 | 1FE |
| 373384-X9-2 | STATE OF GEORGIA | | 08/05/2015 | WELLS FARGO BANK N.A | | 2,164,860 | 2,000,000 | 8,611 | 1FE |
| 574193-JL-3 | STATE OF MARYLAND | | 08/06/2015 | CITIGROUP GLOBAL MAR | | 11,636,200 | 10,000,000 | 222,222 | 1FE |
| 594612-BU-6 | STATE OF MICHIGAN | | 08/13/2015 | MORGAN STANLEY & CO | | 1,092,310 | 1,000,000 | | 1FE |
| 60412A-DV-2 | STATE OF MINNESOTA | | 08/12/2015 | CITIGROUP GLOBAL MAR | | 2,297,320 | 2,000,000 | | 1FE |
| 60412A-ER-0 | STATE OF MINNESOTA | | 08/18/2015 | BARCLAYS CAPITAL FIX | | 10,913,421 | 9,325,000 | 2,590 | 1FE |
| 658256-B2-7 | STATE OF NORTH CAROLINA | | 09/09/2015 | WELLS FARGO BANK N.A | | 2,131,400 | 2,000,000 | 3,611 | 1FE |

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---------------------------------------------------------------------------------------------|------------------------------------------|---------|---------------|------------------------|---------------------------|--------------------|--------------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| .658256-W4-0 | STATE OF NORTH CAROLINA | | .07/13/2015 | CITIGROUP GLOBAL MAR | | 5,871,050 | 5,000,000 | 58,333 | 1FE |
| .677521-WJ-1 | STATE OF OHIO | | .08/28/2015 | BARCLAYS CAPITAL FIX | | 5,440,944 | 4,800,000 | 111,333 | 1FE |
| .677522-FV-1 | STATE OF OHIO | | .09/15/2015 | MORGAN STANLEY & CO. | | 1,654,365 | 1,500,000 | | 1FE |
| .68609B-HB-6 | STATE OF OREGON | | .07/09/2015 | WELLS FARGO BANK N.A | | 7,453,160 | 6,500,000 | 93,889 | 1FE |
| .76222R-SH-6 | STATE OF RHODE ISLAND | | .07/22/2015 | RAYMOND JAMES & ASSO | | 3,723,090 | 3,500,000 | | 1FE |
| .76222R-ST-0 | STATE OF RHODE ISLAND | | .07/22/2015 | RAYMOND JAMES & ASSO | | 7,998,830 | 7,000,000 | | 1FE |
| .882723-YW-3 | STATE OF TEXAS | | .09/17/2015 | JPM SECURITIES-FIXED | | 10,748,242 | 9,400,000 | | 1FE |
| .97705M-AH-8 | STATE OF WISCONSIN | | .08/12/2015 | RBC CAPITAL MARKETS | | 6,421,390 | 5,515,000 | 36,001 | 1FE |
| 1799999 - Bonds - U.S. States, Territories and Possessions | | | | | | 115,233,314 | 101,025,000 | 826,211 | XXX |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | |
| .00344N-LQ-5 | CITY OF ABILENE TX | | .08/13/2015 | PERSHING & COMPANY | | 553,155 | 500,000 | | 1FE |
| .00344N-LR-3 | CITY OF ABILENE TX | | .08/13/2015 | PERSHING & COMPANY | | 1,382,884 | 1,245,000 | | 1FE |
| .03588H-AG-1 | COUNTY OF ANNE ARUNDEL MD | | .07/14/2015 | CITIGROUP GLOBAL MAR | | 5,656,533 | 4,960,000 | 73,022 | 1FE |
| .03588H-FF-8 | COUNTY OF ANNE ARUNDEL MD | | .08/12/2015 | CITIGROUP GLOBAL MAR | | 3,832,264 | 3,365,000 | 63,561 | 1FE |
| .052397-AD-8 | CITY OF AUSTIN TX | | .09/10/2015 | JEFFERIES & COMPANY | | 2,769,302 | 2,425,000 | 1,684 | 1FE |
| .150411-K5-4 | CITY OF CEDAR HILL TX | | .07/29/2015 | BAIRD ROBERT W & CO. | | 770,139 | 685,000 | | 1FE |
| .150411-K7-0 | CITY OF CEDAR HILL TX | | .07/29/2015 | BAIRD ROBERT W & CO. | | 1,163,050 | 1,000,000 | | 1FE |
| .160069-UM-0 | COUNTY OF CHARLESTON SC | | .07/08/2015 | RAYMOND JAMES & ASSO | | 5,927,500 | 5,000,000 | 50,000 | 1FE |
| .161035-DC-1 | CITY OF CHARLOTTE NC | | .09/09/2015 | WELLS FARGO BANK N.A | | 2,482,321 | 2,300,000 | 23,319 | 1FE |
| .186343-K3-2 | CITY OF CLEVELAND OH | | .07/10/2015 | NATL FINANCIAL SERVI | | 1,121,540 | 1,000,000 | | 1FE |
| .186343-K4-0 | CITY OF CLEVELAND OH | | .07/10/2015 | NATL FINANCIAL SERVI | | 859,710 | 750,000 | | 1FE |
| .259030-PL-2 | DOUGLAS COUNTY SCHOOL DISTRICT/GA | | .09/29/2015 | BARCLAYS CAPITAL INC | | 5,337,800 | 5,000,000 | 123,611 | 1FE |
| .270083-ZS-0 | EANES INDEPENDENT SCHOOL DISTRICT | | .07/09/2015 | WELLS FARGO BANK N.A | | 4,763,936 | 4,055,000 | 91,801 | 1FE |
| .30382A-CU-4 | COUNTY OF FAIRFAX VA | | .07/28/2015 | WELLS FARGO BANK N.A | | 3,805,029 | 3,470,000 | 56,677 | 1FE |
| .349460-4G-7 | FORT WORTH INDEPENDENT SCHOOL DISTRICT | | .08/12/2015 | BARCLAYS CAPITAL FIX | | 6,475,168 | 5,600,000 | 1,556 | 1FE |
| .509885-AR-0 | CITY OF LAKE HAVASU CITY AZ | | .08/27/2015 | J.P. MORGAN SECURITI | | 1,137,730 | 1,000,000 | | 1FE |
| .509885-AS-8 | CITY OF LAKE HAVASU CITY AZ | | .08/27/2015 | J.P. MORGAN SECURITI | | 1,158,290 | 1,000,000 | | 1FE |
| .545896-3B-6 | COUNTY OF LOUDOUN VA | | .09/30/2015 | BARCLAYS CAPITAL FIX | | 5,780,300 | 5,000,000 | 104,861 | 1FE |
| .613340-4M-7 | COUNTY OF MONTGOMERY MD | | .07/30/2015 | CITIGROUP GLOBAL MAR | | 6,704,520 | 6,000,000 | 27,500 | 1FE |
| .64966H-G5-3 | CITY OF NEW YORK NY | | .09/10/2015 | WELLS FARGO BANK N.A | | 5,779,250 | 5,000,000 | 30,556 | 1FE |
| .64966L-DV-0 | CITY OF NEW YORK NY | | .08/12/2015 | WELLS FARGO BANK N.A | | 4,657,840 | 4,000,000 | 8,889 | 1FE |
| .64966L-V2-4 | CITY OF NEW YORK NY | | .08/03/2015 | NATL FINANCIAL SERVI | | 2,284,340 | 2,000,000 | | 1FE |
| .64966L-V4-0 | CITY OF NEW YORK NY | | .09/29/2015 | JPM SECURITIES-FIXED | | 2,370,940 | 2,000,000 | 13,611 | 1FE |
| .702316-6C-9 | CITY OF PASADENA TX | | .07/10/2015 | HUTCHINSON, SHOCKEY, E | | 1,660,080 | 1,500,000 | 667 | 1FE |
| .702316-6D-7 | CITY OF PASADENA TX | | .07/10/2015 | HUTCHINSON, SHOCKEY, E | | 837,278 | 750,000 | 333 | 1FE |
| .717813-RV-3 | CITY OF PHILADELPHIA PA | | .09/17/2015 | CITIGROUP GLOBAL MAR | | 5,695,450 | 5,000,000 | | 1FE |
| .734260-4H-2 | PORT OF HOUSTON AUTHORITY | | .07/22/2015 | CITIGROUP GLOBAL MAR | | 2,337,940 | 2,000,000 | | 1FE |
| .741701-W5-1 | COUNTY OF PRINCE GEORGE'S MD | | .08/06/2015 | CITIGROUP GLOBAL MAR | | 10,566,360 | 9,000,000 | 200,000 | 1FE |
| .796237-T8-8 | CITY OF SAN ANTONIO TX | | .07/29/2015 | CITIGROUP GLOBAL MAR | | 420,000 | 420,000 | | 1FE |
| .796237-V9-3 | CITY OF SAN ANTONIO TX | | .07/29/2015 | CITIGROUP GLOBAL MAR | | 825,368 | 750,000 | | 1FE |
| .833085-3S-0 | COUNTY OF SNOHOMISH WA | | .08/14/2015 | HUTCHINSON, SHOCKEY, E | | 1,912,278 | 1,750,000 | | 1FE |
| .889278-VJ-3 | CITY OF TOLEDO OH | | .09/24/2015 | NATL FINANCIAL SERVI | | 2,352,659 | 2,070,000 | | 1FE |
| .889278-VK-0 | CITY OF TOLEDO OH | | .09/24/2015 | NATL FINANCIAL SERVI | | 865,050 | 750,000 | | 1FE |
| .968648-ZC-2 | WILL & KENDALL COUNTIES COMMUNITY CONSOL | | .07/28/2015 | KEYBANC CAPITAL MARK | | 1,140,000 | 1,000,000 | 10,972 | 1FE |
| 2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 105,386,004 | 92,345,000 | 882,620 | XXX |
| Bonds - U.S. Special Revenue | | | | | | | | | |
| .01179R-MM-2 | ALASKA MUNICIPAL BOND BANK AUTHORITY | | .08/27/2015 | RBC CAPITAL MARKETS | | 2,122,190 | 1,960,000 | | 1FE |
| .052422-DU-3 | CITY OF AUSTIN TX | | .09/09/2015 | VARIOUS | | 11,100,000 | 11,100,000 | 185 | 1FE |
| .116475-R3-0 | CITY OF BROWNSVILLE TX UTILITIES SYSTEM | | .07/16/2015 | GOLDMAN SACHS & CO | | 614,446 | 555,000 | | 1FE |
| .12681X-AD-0 | COUNTY OF CABELL WV | | .07/01/2015 | STATE STREET BANK & | | 1,500,000 | 1,500,000 | | 1FE |
| .13033F-5M-8 | CALIFORNIA HEALTH FACILITIES FINANCING A | | .08/14/2015 | STATE STREET BANK & | | 5,500,000 | 5,500,000 | 2 | 1FE |
| .13048T-EL-3 | CALIFORNIA MUNICIPAL FINANCE AUTHORITY | | .08/28/2015 | STATE STREET BANK & | | 2,500,000 | 2,500,000 | 86 | 1FE |
| .153476-AA-4 | CENTRAL FLORIDA EXPRESSWAY AUTHORITY | | .07/08/2015 | WELLS FARGO BANK N.A | | 2,507,450 | 2,500,000 | | 1FE |
| .15504R-FR-5 | CENTRAL PUGET SOUND REGIONAL TRANSIT AUT | | .08/05/2015 | JPM SECURITIES-FIXED | | 5,000,000 | 5,000,000 | | 1FE |
| .161045-WF-3 | CITY OF CHARLOTTE NC WATER & SEWER SYSTE | | .08/14/2015 | WELLS FARGO BANK N.A | | 5,850,350 | 5,000,000 | | 1FE |
| .162393-ET-5 | CITY OF CHATTANOOGA TN ELECTRIC REVENUE | | .07/23/2015 | BANC/AMERICA SECUR. I | | 2,039,474 | 1,820,000 | | 1FE |
| .167562-JW-8 | CHICAGO MIDWAY INTERNATIONAL AIRPORT | | .09/01/2015 | VARIOUS | | 5,125,000 | 5,125,000 | 16 | 1FE |
| .181006-FZ-5 | COUNTY OF CLARK NV | | .09/09/2015 | VARIOUS | | 8,225,000 | 8,225,000 | 272 | 1FE |
| .181006-GL-5 | COUNTY OF CLARK NV | | .07/01/2015 | WELLS FARGO BANK N.A | | 1,136,750 | 1,000,000 | | 1FE |
| .182618-JQ-2 | CITY OF CLARKSVILLE TN WATER SEWER & GAS | | .09/01/2015 | NATL FINANCIAL SERVI | | 3,089,597 | 2,740,000 | 12,558 | 1FE |
| .19648A-SY-2 | COLORADO HEALTH FACILITIES AUTHORITY | | .07/17/2015 | JPM SECURITIES-FIXED | | 2,458,422 | 2,240,000 | 6,533 | 1FE |

E04.1

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|------------------------------------------|---------|---------------|----------------------|---------------------------|-------------|------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 20774L-BN-4 | CONNECTICUT STATE HEALTH & EDUCATIONAL F | | 07/01/2015 | STATE STREET BANK & | | 1,300,000 | 1,300,000 | | 1FE |
| 235364-AH-9 | DALLAS PERFORMING ARTS CULTURAL FACILITI | | 09/11/2015 | STATE STREET BANK & | | 6,150,000 | 6,150,000 | .20 | 1FE |
| 254764-JH-7 | DISTRICT OF COLUMBIA | | 08/14/2015 | GOLDMAN SACHS & CO | | 452,520 | 400,000 | | 1FE |
| 3130A2-T9-7 | FEDERAL HOME LOAN BANKS | | 08/17/2015 | NON-BROKER TRADE, BO | | 2,594,766 | 2,595,000 | 5,082 | 1 |
| 3130A3-6Q-2 | FEDERAL HOME LOAN BANKS | | 09/02/2015 | NON-BROKER TRADE, BO | | 500,745 | 500,000 | 1,481 | 1 |
| 3130A6-2S-5 | FEDERAL HOME LOAN BANKS | | 07/23/2015 | BARCLAYS CAPITAL FIX | | 2,728,874 | 2,735,000 | | 1 |
| 3130A6-AS-6 | FEDERAL HOME LOAN BANKS | | 08/12/2015 | VARIOUS | | 41,255,363 | 41,250,000 | 1,891 | 1 |
| 3130A6-C4-7 | FEDERAL HOME LOAN BANKS | | 08/12/2015 | DEUTSCHE BANC/ALEX B | | 20,000,000 | 20,000,000 | | 1 |
| 3130A6-E3-7 | FEDERAL HOME LOAN BANKS | | 08/24/2015 | VARIOUS | | 7,245,143 | 7,250,000 | | 1 |
| 313380-EC-7 | FEDERAL HOME LOAN BANKS | | 08/31/2015 | WELLS FARGO SECS LLC | | 9,982,200 | 10,000,000 | 36,042 | 1 |
| 3133EE-G2-0 | FEDERAL FARM CREDIT BANKS | | 08/27/2015 | MELLON BANK/CAPITAL | | 7,997,307 | 8,000,000 | 12,160 | 1 |
| 3133EE-SF-8 | FEDERAL FARM CREDIT BANKS | | 09/22/2015 | JANNEY MONTGOMERY SC | | 2,009,000 | 2,000,000 | 2,031 | 1 |
| 3133EF-EC-7 | FEDERAL FARM CREDIT BANKS | | 09/28/2015 | MORGAN STANLEY & CO | | 29,984,400 | 30,000,000 | 2,838 | 1 |
| 3133XG-JA-3 | FEDERAL HOME LOAN BANKS | | 09/02/2015 | NON-BROKER TRADE, BO | | 445,951 | 425,000 | 11,041 | 1 |
| 3134G3-N5-5 | FEDERAL HOME LOAN MORTGAGE CORP | | 09/18/2015 | NON-BROKER TRADE, BO | | 3,000,990 | 3,000,000 | 15,217 | 1 |
| 3134G3-S5-0 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/02/2015 | NON-BROKER TRADE, BO | | 3,641,183 | 3,635,000 | 3,850 | 1 |
| 3134G5-H3-2 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/02/2015 | JANNEY MONTGOMERY SC | | 3,003,900 | 3,000,000 | 9,990 | 1 |
| 3134G6-HR-7 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/02/2015 | JANNEY MONTGOMERY SC | | 1,001,100 | 1,000,000 | 3,819 | 1 |
| 3135G0-E3-3 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 09/03/2015 | NOMURA SECURITIES IN | | 27,536,710 | 27,500,000 | 30,000 | 1 |
| 3135G0-GY-3 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 07/02/2015 | NON-BROKER TRADE, BO | | 2,526,988 | 2,500,000 | 13,194 | 1 |
| 3135G0-PQ-0 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 09/03/2015 | VARIOUS | | 14,718,876 | 14,700,000 | 44,567 | 1 |
| 3135G0-YE-7 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 07/16/2015 | VARIOUS | | 8,873,296 | 8,850,000 | 20,581 | 1 |
| 3136FP-MH-7 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 09/03/2015 | NON-BROKER TRADE, BO | | 1,199,823 | 1,160,000 | 12,486 | 1 |
| 3137A7-JU-5 | FHLMC MULTIFAMILY STRUCTURED PASS THROU | | 09/16/2015 | PERSHING & COMPANY | | 5,255,469 | 5,000,000 | 10,783 | 1 |
| 3137AB-FV-8 | FHLMC MULTIFAMILY STRUCTURED PASS THROU | | 09/25/2015 | JPM SECURITIES-FIXED | | 2,388,754 | 2,291,285 | 5,822 | 1 |
| 3137B6-ZM-6 | FHLMC MULTIFAMILY STRUCTURED PASS THROU | | 06/03/2015 | DEUTSCHE BANC/ALEX B | | (1,475) | | 1,475 | 1 |
| 3137EA-AJ-8 | FEDERAL HOME LOAN MORTGAGE CORP | | 09/17/2015 | NON-BROKER TRADE, BO | | 5,246,850 | 5,000,000 | 106,771 | 1 |
| 3137EA-CA-5 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/13/2015 | J.P. MORGAN SECURITI | | 1,626,647 | 1,500,000 | 16,719 | 1 |
| 3137EA-CW-7 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/27/2015 | VARIOUS | | 2,884,610 | 2,836,000 | 22,989 | 1 |
| 3137EA-DK-2 | FEDERAL HOME LOAN MORTGAGE CORP | | 09/23/2015 | NOMURA SEC INTL .FIX | | 2,192,300 | 2,200,000 | 4,049 | 1 |
| 3137EA-DP-1 | FEDERAL HOME LOAN MORTGAGE CORP | | 09/10/2015 | GOLDMAN SACHS & CO | | 11,970,480 | 12,000,000 | 1,167 | 1 |
| 3137EA-DV-8 | FEDERAL HOME LOAN MORTGAGE CORP | | 07/23/2015 | MORGAN STANLEY & CO | | 2,996,928 | 3,000,000 | 3,688 | 1 |
| 31381S-2A-9 | FANNIE MAE POOL | | 07/09/2015 | STIFEL NICHOLAUS & C | | 881,329 | 846,096 | 856 | 1 |
| 31381S-2P-6 | FANNIE MAE POOL | | 07/30/2015 | PERSHING & COMPANY | | 1,662,606 | 1,615,590 | 335 | 1 |
| 31381T-P9-5 | FANNIE MAE POOL | | 08/27/2015 | PERSHING LLC, JERSEY | | 2,932,171 | 2,823,532 | | 1 |
| 31381U-S7-3 | FANNIE MAE POOL | | 08/04/2015 | KGS ALPHA CAPITAL MA | | 2,135,082 | 2,068,189 | 982 | 1 |
| 31381V-EL-5 | FANNIE MAE POOL | | 09/24/2015 | BK OF NYC/PIERPONTMB | | 1,930,455 | 1,881,078 | 3,906 | 1 |
| 3138EH-WL-2 | FANNIE MAE POOL | | 07/06/2015 | BANC/AMERICA SECUR.L | | 3,978,184 | 3,822,880 | 2,602 | 1 |
| 34160W-WG-5 | FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT | | 07/29/2015 | BANC/AMERICA SECUR.L | | 7,287,584 | 6,860,000 | 24,391 | 1FE |
| 349515-NN-2 | CITY OF FORT WORTH TX WATER & SEWER SYST | | 09/24/2015 | MORGAN STANLEY & CO | | 1,153,030 | 1,085,000 | 6,631 | 1FE |
| 380037-FL-0 | GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR | | 08/17/2015 | STATE STREET BANK & | | 650,000 | 650,000 | 5 | 1FE |
| 405815-HE-4 | HALIFAX HOSPITAL MEDICAL CENTER | | 07/31/2015 | J.P. MORGAN SECURITI | | 2,000,000 | 2,000,000 | 63 | 1FE |
| 41422E-EX-7 | METROPOLITAN TRANSIT AUTHORITY OF HARRIS | | 08/12/2015 | PERSHING & COMPANY | | 1,163,170 | 1,000,000 | | 1FE |
| 432275-AC-9 | HILLSBOROUGH COUNTY AVIATION AUTHORITY | | 08/19/2015 | CITIGROUP GLOBAL MAR | | 2,205,000 | 2,205,000 | | 1FE |
| 43231Y-FX-9 | COUNTY OF HILLSBOROUGH FL | | 07/09/2015 | JPM SECURITIES-FIXED | | 7,980,423 | 6,820,000 | | 1FE |
| 432337-EQ-2 | HILLSBOROUGH COUNTY SCHOOL BOARD | | 07/31/2015 | J.P. MORGAN SECURITI | | 1,154,590 | 1,000,000 | | 1FE |
| 451908-QY-6 | ILLINOIS FINANCE AUTHORITY | | 07/08/2015 | STATE STREET BANK & | | 8,000,000 | 8,000,000 | 107 | 1FE |
| 45200F-VG-1 | ILLINOIS FINANCE AUTHORITY | | 09/01/2015 | VARIOUS | | 6,250,000 | 6,250,000 | 109 | 1FE |
| 45202W-AE-0 | ILLINOIS FINANCE AUTHORITY | | 07/31/2015 | MERRILL LYNCH PIERCE | | 1,000,000 | 1,000,000 | 104 | 1FE |
| 45203H-HP-0 | ILLINOIS FINANCE AUTHORITY | | 09/11/2015 | STATE STREET BANK & | | 7,200,000 | 7,200,000 | 39 | 1FE |
| 485429-X8-2 | KANSAS DEVELOPMENT FINANCE AUTHORITY | | 08/13/2015 | MERRILL LYNCH PIERCE | | 1,250,000 | 1,250,000 | | 1FE |
| 485429-X9-0 | KANSAS DEVELOPMENT FINANCE AUTHORITY | | 08/13/2015 | MERRILL LYNCH PIERCE | | 1,025,000 | 1,025,000 | | 1FE |
| 50646P-BY-4 | LAFAYETTE CONSOLIDATED GOVERNMENT | | 07/23/2015 | RAYMOND JAMES & ASSO | | 596,745 | 550,000 | | 1FE |
| 544495-N7-5 | LOS ANGELES DEPARTMENT OF WATER & POWER | | 09/16/2015 | CITIGROUP GLOBAL MAR | | 4,480,680 | 4,000,000 | | 1FE |
| 545910-AG-6 | LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH | | 09/22/2015 | STATE STREET BANK & | | 2,500,000 | 2,500,000 | 14 | 1FE |
| 549208-EJ-1 | LUBBOCK HEALTH FACILITIES DEVELOPMENT CO | | 08/13/2015 | B B & T CAPITAL MARK | | 5,666,607 | 4,880,000 | 31,856 | 1FE |
| 57584X-DJ-7 | MASSACHUSETTS DEVELOPMENT FINANCE AGENCY | | 08/21/2015 | CITIGROUP GLOBAL MAR | | 1,733,147 | 1,540,000 | | 1FE |
| 576049-YY-0 | MASSACHUSETTS WATER RESOURCES AUTHORITY | | 07/07/2015 | WELLS FARGO BANK N.A | | 5,705,510 | 4,750,000 | 115,385 | 1FE |
| 576051-MZ-6 | MASSACHUSETTS WATER RESOURCES AUTHORITY | | 08/14/2015 | EXCHANGE OFFER | | 2,231,909 | 1,930,000 | 19,568 | 1FE |
| 576051-NA-0 | MASSACHUSETTS WATER RESOURCES AUTHORITY | | 08/14/2015 | EXCHANGE OFFER | | 780,590 | 675,000 | 6,844 | 1FE |
| 59259Y-JV-2 | METROPOLITAN TRANSPORTATION AUTHORITY | | 07/17/2015 | GOLDMAN SACHS & CO | | 4,637,967 | 4,015,000 | 37,362 | 1FE |
| 59259Y-KK-4 | METROPOLITAN TRANSPORTATION AUTHORITY | | 07/29/2015 | GOLDMAN SACHS & CO | | 3,792,500 | 3,585,000 | 38,838 | 1FE |

EO4.2

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------|---------------|-----------------------|---------------------------|--------------------|--------------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 594615-AX-4 | MICHIGAN STATE BUILDING AUTHORITY | | 08/14/2015 | STATE STREET BANK & | | 900,000 | 900,000 | | 5 |
| 594615-AY-2 | MICHIGAN STATE BUILDING AUTHORITY | | 07/31/2015 | JPM SECURITIES-FIXED | | 1,880,351 | 1,665,000 | | 1FE |
| 594615-AZ-9 | MICHIGAN STATE BUILDING AUTHORITY | | 07/31/2015 | JPM SECURITIES-FIXED | | 1,439,200 | 1,250,000 | | 1FE |
| 605638-AE-5 | STATE OF MISSISSIPPI | | 09/24/2015 | MORGAN STANLEY & CO. | | 1,150,240 | 1,000,000 | | 1FE |
| 611530-AG-1 | MONROEVILLE FINANCE AUTHORITY | | 07/16/2015 | GOLDMAN SACHS & CO. | | 1,659,701 | 1,545,000 | 26,780 | 1FE |
| 63167N-AW-6 | NASSAU HEALTH CARE CORP. | | 09/25/2015 | U S BANK N A | | 5,000,000 | 5,000,000 | 33 | 1FE |
| 639096-BD-7 | NAVAJO COUNTY POLLUTION CONTROL CORP. | | 09/29/2015 | VARIOUS | | 3,400,040 | 3,400,000 | 1,799 | 1FE |
| 646139-Y9-0 | NEW JERSEY TURNPIKE AUTHORITY | | 07/06/2015 | WELLS FARGO BANK N.A. | | 5,621,600 | 5,000,000 | 5,556 | 1FE |
| 647310-U2-5 | STATE OF NEW MEXICO SEVERANCE TAX PERMAN | | 07/21/2015 | BARCLAYS CAPITAL FIX | | 4,178,264 | 3,645,000 | | 1FE |
| 647310-U4-1 | STATE OF NEW MEXICO SEVERANCE TAX PERMAN | | 07/22/2015 | BARCLAYS CAPITAL FIX | | 5,926,500 | 5,000,000 | | 1FE |
| 64985H-TN-7 | NEW YORK STATE ENVIRONMENTAL FACILITIES | | 08/06/2015 | JPM SECURITIES-FIXED | | 5,090,497 | 4,765,000 | | 1FE |
| 64990A-DJ-1 | NEW YORK STATE DORMITORY AUTHORITY | | 07/23/2015 | MORGAN STANLEY & CO. | | 8,302,050 | 7,500,000 | | 1FE |
| 64990E-Y5-0 | NEW YORK STATE DORMITORY AUTHORITY | | 09/02/2015 | JPM SECURITIES-FIXED | | 6,341,775 | 5,500,000 | | 1FE |
| 650035-KP-2 | NEW YORK STATE URBAN DEVELOPMENT CORP. | | 07/01/2015 | STATE STREET BANK & | | 1,800,000 | 1,800,000 | | 1FE |
| 650035-ST-6 | NEW YORK STATE URBAN DEVELOPMENT CORP. | | 08/04/2015 | GOLDMAN SACHS & CO. | | 6,789,900 | 6,000,000 | 43,333 | 1FE |
| 657883-CN-2 | NORTH BROWARD HOSPITAL DISTRICT | | 09/22/2015 | VARIOUS | | 16,350,000 | 16,350,000 | 162 | 1FE |
| 65819W-AB-9 | NORTH CAROLINA EASTERN MUNICIPAL POWER A. | | 07/16/2015 | MERRILL LYNCH PIERCE | | 595,000 | 595,000 | | 1FE |
| 658203-2A-1 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/04/2015 | EXCHANGE OFFER | | 1,933,615 | 1,840,000 | 8,855 | 1FE |
| 658203-2W-3 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/11/2015 | EXCHANGE OFFER | | 365,030 | 350,000 | 1,556 | 1FE |
| 658203-2Z-6 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/11/2015 | EXCHANGE OFFER | | 237,760 | 225,000 | 1,250 | 1FE |
| 658203-3L-6 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/11/2015 | EXCHANGE OFFER | | 677,912 | 650,000 | 2,889 | 1FE |
| 658203-3P-7 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/11/2015 | EXCHANGE OFFER | | 818,949 | 775,000 | 4,306 | 1FE |
| 658203-Z6-4 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. | | 08/04/2015 | EXCHANGE OFFER | | 945,790 | 900,000 | 4,331 | 1FE |
| 66285W-DX-1 | NORTH TEXAS TOLLWAY AUTHORITY | | 09/23/2015 | RAYMOND JAMES & ASSO. | | 4,446,240 | 4,000,000 | 53,028 | 1FE |
| 66285W-NX-0 | NORTH TEXAS TOLLWAY AUTHORITY | | 09/11/2015 | BARCLAYS CAPITAL FIX | | 1,118,380 | 1,000,000 | | 1FE |
| 66285W-NY-8 | NORTH TEXAS TOLLWAY AUTHORITY | | 09/11/2015 | BARCLAYS CAPITAL FIX | | 570,315 | 500,000 | | 1FE |
| 66285W-NZ-5 | NORTH TEXAS TOLLWAY AUTHORITY | | 09/11/2015 | BARCLAYS CAPITAL FIX | | 288,813 | 250,000 | | 1FE |
| 677632-JT-9 | OHIO STATE UNIVERSITY/THE | | 08/03/2015 | STATE STREET BANK & | | 7,400,000 | 7,400,000 | | 1FE |
| 678595-EC-9 | OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY | | 07/15/2015 | PERSHING & COMPANY | | 629,879 | 565,000 | | 1FE |
| 678595-ED-7 | OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY | | 07/15/2015 | PERSHING & COMPANY | | 575,508 | 505,000 | | 1FE |
| 717817-MQ-0 | CITY OF PHILADELPHIA PA AIRPORT REVENUE | | 09/03/2015 | FTB/FIRST TENNESSEE | | 1,515,097 | 1,370,000 | 15,032 | 1FE |
| 717893-YC-9 | CITY OF PHILADELPHIA PA WATER & WASTEWAT | | 08/27/2015 | BMO CAPITAL MARKETS | | 1,158,150 | 1,000,000 | 8,333 | 1FE |
| 718849-BC-5 | CITY OF PHOENIX CIVIC IMPROVEMENT CORP. | | 07/10/2015 | WELLS FARGO BANK N.A. | | 5,764,165 | 5,020,000 | 9,761 | 1FE |
| 735389-VB-1 | PORT OF SEATTLE WA | | 07/22/2015 | MORGAN STANLEY & CO. | | 3,378,060 | 3,000,000 | | 1FE |
| 736742-WJ-2 | CITY OF PORTLAND OR SEWER SYSTEM REVENUE | | 08/20/2015 | WELLS FARGO BANK N.A. | | 10,282,410 | 9,000,000 | | 1FE |
| 74265L-TP-3 | PRIVATE COLLEGES & UNIVERSITIES AUTHORITY | | 09/22/2015 | STATE STREET BANK & | | 2,500,000 | 2,500,000 | 14 | 1FE |
| 745181-PF-8 | PUERTO RICO HIGHWAYS & TRANSPORTATION AU | | 08/26/2015 | JEFFERIES & COMPANY | | 2,845,791 | 2,740,000 | 23,214 | 1FE |
| 751073-HQ-3 | RALEIGH DURHAM AIRPORT AUTHORITY | | 08/04/2015 | US BANKCORP INVESTME | | 5,632,292 | 5,010,000 | 66,800 | 1FE |
| 779721-SC-4 | CITY OF ROWLETT TX WATERWORKS & SEWER SY | | 07/22/2015 | PERSHING & COMPANY | | 806,311 | 740,000 | | 1FE |
| 785849-WU-0 | SACRAMENTO CITY FINANCING AUTHORITY | | 09/30/2015 | MORGAN STANLEY & CO. | | 4,462,956 | 4,105,000 | | 1FE |
| 79075L-AB-3 | ST JOSEPH INDUSTRIAL DEVELOPMENT AUTHORITY | | 07/15/2015 | STATE STREET BANK & | | 1,400,000 | 1,400,000 | 28 | 1FE |
| 796253-3U-4 | CITY PUBLIC SERVICE BOARD OF SAN ANTONIO | | 07/15/2015 | GOLDMAN SACHS & CO. | | 2,453,347 | 2,090,000 | | 1FE |
| 797669-VR-6 | SAN FRANCISCO BAY AREA RAPID TRANSIT DIS. | | 09/23/2015 | WELLS FARGO BANK N.A. | | 2,739,092 | 2,585,000 | | 1FE |
| 810489-PR-9 | SCOTTSDALE MUNICIPAL PROPERTY CORP. | | 09/24/2015 | RAYMOND JAMES & ASSO. | | 1,069,782 | 1,010,000 | 9,763 | 1FE |
| 812643-MH-4 | CITY OF SEATTLE WA MUNICIPAL LIGHT & POW. | | 07/09/2015 | CITIGROUP GLOBAL MAR | | 2,000,000 | 2,000,000 | | 1FE |
| 874476-HL-1 | CITY OF TALLAHASSEE FL ENERGY SYSTEM REV | | 07/01/2015 | RBC CAPITAL MARKETS | | 1,581,517 | 1,415,000 | | 1FE |
| 89602N-ZX-5 | TRIBOROUGH BRIDGE & TUNNEL AUTHORITY | | 07/15/2015 | MESIFROW FINANCIAL IN | | 7,079,760 | 6,000,000 | 54,167 | 1FE |
| 913367-ED-6 | UNIVERSITY OF SOUTH CAROLINA | | 09/03/2015 | BARCLAYS CAPITAL FIX | | 1,468,610 | 1,300,000 | 4,333 | 1FE |
| 915115-5S-4 | PERMANENT UNIVERSITY FUND | | 07/22/2015 | JPM SECURITIES-FIXED | | 4,400,319 | 3,850,000 | | 1FE |
| 92778V-BP-2 | VIRGINIA COLLEGE BUILDING AUTHORITY | | 07/28/2015 | WELLS FARGO BANK N.A. | | 4,929,660 | 4,475,000 | | 1FE |
| 93978H-FD-2 | WASHINGTON HEALTH CARE FACILITIES AUTHORITY | | 07/06/2015 | GOLDMAN SACHS & CO. | | 1,159,796 | 1,100,000 | 14,972 | 1FE |
| 947142-EL-5 | CITY OF WEATHERFORD TX UTILITY SYSTEM RE | | 07/15/2015 | RAYMOND JAMES & ASSO. | | 530,885 | 500,000 | | 1FE |
| 977123-WH-7 | WISCONSIN DEPARTMENT OF TRANSPORTATION | | 07/01/2015 | JEFFERIES & COMPANY | | 5,062,176 | 4,340,000 | 3,617 | 1FE |
| 319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 556,096,141 | 532,794,650 | 1,073,319 | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 0258M0-DW-6 | AMERICAN EXPRESS CREDIT CORP. | | 07/28/2015 | WELLS FARGO SECS LLC | | 3,500,000 | 3,500,000 | | 1FE |
| 0258M0-DX-4 | AMERICAN EXPRESS CREDIT CORP. | | 09/09/2015 | CITIGROUP GLOBAL MKT | | 2,498,025 | 2,500,000 | | 1FE |
| 02665W-AY-7 | AMERICAN HONDA FINANCE CORP. | | 09/21/2015 | VARIOUS | | 14,750,000 | 14,750,000 | | 1FE |
| 02665W-AZ-4 | AMERICAN HONDA FINANCE CORP. | | 09/21/2015 | BANC/AMERICA SECUR.L | | 4,497,075 | 4,500,000 | | 1FE |
| 053015-AD-5 | AUTOMATIC DATA PROCESSING INC. | | 09/08/2015 | BANC/AMERICA SECUR.L | | 11,579,685 | 11,590,000 | | 1FE |
| 060505-DH-4 | BANK OF AMERICA CORP. | | 09/15/2015 | VARIOUS | | 4,316,240 | 4,000,000 | 11,333 | 1FE |

E04.3

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--------------------------------------|---------|---------------|-----------------------|---------------------------|-------------|------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| .06051G-FN-4 | BANK OF AMERICA CORP | | .09/10/2015 | VARIOUS | | 11,275,320 | 11,500,000 | 75,344 | 1FE |
| .06406H-DD-8 | BANK OF NEW YORK MELLON CORP/THE | | .08/10/2015 | WELLS FARGO SECS LLC | | 1,934,091 | 1,935,000 | | 1FE |
| .06427E-BW-0 | BANK OF MONTREAL/CHICAGO IL | | .09/01/2015 | BANK OF NEW YORK/ IPA | | 2,500,000 | 2,500,000 | | 1FE |
| .09062X-AC-7 | BIOGEN INC | | .09/10/2015 | GOLDMAN SACHS & CO | | 1,432,015 | 1,435,000 | | 2FE |
| .09062X-AE-3 | BIOGEN INC | | .09/10/2015 | BANC/AMERICA SECUR.L | | 2,997,600 | 3,000,000 | | 2FE |
| .09247X-AC-5 | BLACKROCK INC | | .07/30/2015 | NON-BROKER TRADE, BO | | 2,092,926 | 1,900,000 | 45,851 | 1FE |
| 126408-GQ-0 | CSX CORP | | .09/10/2015 | JEFFERIES & COMPANY | | 1,879,627 | 1,610,000 | 14,512 | 2FE |
| 126650-CA-6 | CVS HEALTH CORP | | .09/29/2015 | NON-BROKER TRADE, BO | | 431,157 | 430,000 | 1,648 | 2FE |
| 126650-CH-1 | CVS HEALTH CORP | | .07/13/2015 | VARIOUS | | 11,052,258 | 11,060,000 | | 2FE |
| 126650-CJ-7 | CVS HEALTH CORP | | .07/13/2015 | VARIOUS | | 2,098,446 | 2,100,000 | | 2FE |
| 126650-CK-4 | CVS HEALTH CORP | | .07/13/2015 | BARCLAYS CAPITAL INC | | 2,299,011 | 2,300,000 | | 2FE |
| 13342B-AJ-4 | CAMERON INTERNATIONAL CORP | | .08/27/2015 | WELLS FARGO SECS LLC | | 2,521,550 | 2,500,000 | 30,250 | 2FE |
| 14042E-5V-8 | CAPITAL ONE NA/MCLEAN VA | | .08/13/2015 | VARIOUS | | 2,312,477 | 2,315,000 | | 2FE |
| 14042E-5W-6 | CAPITAL ONE NA/MCLEAN VA | | .08/13/2015 | NON-BROKER TRADE, BO | | 750,000 | 750,000 | | 2FE |
| 149123-BX-8 | CATERPILLAR INC | | .08/28/2015 | BANC/AMERICA SECUR.L | | 3,515,814 | 3,592,000 | 17,122 | 1FE |
| 14912L-3K-5 | CATERPILLAR FINANCIAL SERVICES CORP | | .07/27/2015 | NON-BROKER TRADE, BO | | 655,866 | 600,000 | 14,528 | 1FE |
| 14912L-4X-6 | CATERPILLAR FINANCIAL SERVICES CORP | | .07/16/2015 | NON-BROKER TRADE, BO | | 506,995 | 500,000 | 4,840 | 1FE |
| 166764-AV-2 | CHEVRON CORP | | .07/13/2015 | VARIOUS | | 8,484,275 | 8,500,000 | 42,865 | 1FE |
| 172967-JE-2 | CITIGROUP INC | | .07/22/2015 | VARIOUS | | 1,201,960 | 1,200,000 | 3,885 | 1FE |
| 172967-JJ-1 | CITIGROUP INC | | .09/10/2015 | VARIOUS | | 13,175,958 | 13,250,000 | 104,483 | 1FE |
| 172967-JV-4 | CITIGROUP INC | | .07/23/2015 | CITIGROUP GLOBAL MKT | | 1,625,000 | 1,625,000 | | 1FE |
| 172967-JW-2 | CITIGROUP INC | | .07/24/2015 | CITIGROUP GLOBAL MKT | | 12,636,714 | 12,640,000 | | 1FE |
| 235851-AN-2 | DANAHER CORP | | .09/10/2015 | CITIGROUP GLOBAL MKT | | 6,286,565 | 6,295,000 | | 1FE |
| 235851-AP-7 | DANAHER CORP | | .09/10/2015 | CITIGROUP GLOBAL MKT | | 5,356,951 | 5,370,000 | | 1FE |
| 24422E-SU-4 | JOHN DEERE CAPITAL CORP | | .07/01/2015 | VARIOUS | | 10,986,360 | 11,000,000 | 14,170 | 1FE |
| 24422E-SX-8 | JOHN DEERE CAPITAL CORP | | .07/09/2015 | GOLDMAN SACHS & CO | | 5,277,994 | 5,280,000 | | 1FE |
| 24422E-SY-6 | JOHN DEERE CAPITAL CORP | | .07/09/2015 | GOLDMAN SACHS & CO | | 2,997,480 | 3,000,000 | | 1FE |
| 24422E-TA-7 | JOHN DEERE CAPITAL CORP | | .09/08/2015 | CITIGROUP GLOBAL MKT | | 3,296,766 | 3,300,000 | | 1FE |
| 24422E-TB-5 | JOHN DEERE CAPITAL CORP | | .09/08/2015 | CITIGROUP GLOBAL MKT | | 2,633,287 | 2,635,000 | | 1FE |
| 25468P-DD-5 | WALT DISNEY CO/THE | | .09/14/2015 | GOLDMAN SACHS & CO | | 999,150 | 1,000,000 | | 1FE |
| 25468P-DE-3 | WALT DISNEY CO/THE | | .09/14/2015 | GOLDMAN SACHS & CO | | 4,488,750 | 4,500,000 | | 1FE |
| 313747-AW-7 | FEDERAL REALTY INVESTMENT TRUST | | .09/21/2015 | WELLS FARGO SECS LLC | | 1,052,584 | 1,055,000 | | 1FE |
| 316773-CT-5 | FIFTH THIRD BANCORP | | .07/22/2015 | VARIOUS | | 5,992,260 | 6,000,000 | | 2FE |
| 316770-BD-0 | FIFTH THIRD BANK/CINCINNATI OH | | .08/17/2015 | DEUTSCHE BANC/ALEX B | | 1,199,796 | 1,200,000 | | 1FE |
| 316770-BE-8 | FIFTH THIRD BANK/CINCINNATI OH | | .08/17/2015 | DEUTSCHE BANC/ALEX B | | 1,750,000 | 1,750,000 | | 1FE |
| 375558-BB-8 | GILEAD SCIENCES INC | | .09/09/2015 | JPM SECURITIES-FIXED | | 2,295,860 | 2,300,000 | | 1FE |
| 375558-BC-6 | GILEAD SCIENCES INC | | .09/10/2015 | VARIOUS | | 1,553,464 | 1,550,000 | 95 | 1FE |
| 375558-BE-2 | GILEAD SCIENCES INC | | .09/10/2015 | VARIOUS | | 4,505,881 | 4,500,000 | 130 | 1FE |
| 38141G-GQ-1 | GOLDMAN SACHS GROUP INC/THE | | .08/24/2015 | FTN FINANCIAL SECURI | | 5,576,650 | 5,000,000 | 21,875 | 1FE |
| 38141G-VP-6 | GOLDMAN SACHS GROUP INC/THE | | .09/11/2015 | VARIOUS | | 4,795,768 | 4,800,000 | 153 | 1FE |
| 38141G-VQ-4 | GOLDMAN SACHS GROUP INC/THE | | .09/08/2015 | GOLDMAN SACHS & CO | | 1,250,000 | 1,250,000 | | 1FE |
| 38148L-AD-8 | GOLDMAN SACHS GROUP INC/THE | | .08/17/2015 | VARIOUS | | 18,259,965 | 18,250,000 | 43,503 | 1FE |
| 40428H-PU-0 | HSBC USA INC | | .08/04/2015 | HSBC SECURITIES INC | | 3,993,160 | 4,000,000 | | 1FE |
| 40428H-PW-6 | HSBC USA INC | | .08/04/2015 | JP MORGAN CHASE BANK | | 1,190,000 | 1,190,000 | | 1FE |
| 437076-BJ-0 | HOME DEPOT INC/THE | | .09/08/2015 | VARIOUS | | 4,320,000 | 4,320,000 | | 1FE |
| 445658-CE-5 | JB HUNT TRANSPORT SERVICES INC | | .08/06/2015 | GOLDMAN SACHS & CO | | 2,793,028 | 2,800,000 | | 2FE |
| 458140-AQ-3 | INTEL CORP | | .07/22/2015 | WELLS FARGO SECS LLC | | 6,493,890 | 6,500,000 | | 1FE |
| 458140-AR-1 | INTEL CORP | | .07/22/2015 | VARIOUS | | 9,046,018 | 9,050,000 | | 1FE |
| 46625H-LW-8 | JPMORGAN CHASE & CO | | .09/10/2015 | MORGAN STANLEY & CO | | 5,023,600 | 5,000,000 | 31,319 | 1FE |
| 49326E-EF-6 | KEYCORP | | .09/08/2015 | PERSHING & COMPANY | | 2,649,523 | 2,650,000 | | 2FE |
| 494368-BS-1 | KIMBERLY-CLARK CORP | | .08/03/2015 | VARIOUS | | 8,746,238 | 8,750,000 | | 1FE |
| 525ESC-1D-1 | LEHMAN BRTH HLD ESC | | .04/01/2015 | NON-BROKER TRADE, BO | | | 1 | | 6FE |
| 525ESC-1V-1 | LEHMAN BRTH HLD ESC | | .04/01/2015 | NON-BROKER TRADE, BO | | | 1 | | 6FE |
| 548661-DF-1 | LOWE'S COS INC | | .09/09/2015 | VARIOUS | | 2,725,000 | 2,725,000 | | 1FE |
| 61166W-AT-8 | MONSANTO CO | | .07/10/2015 | MORGAN STANLEY & CO | | 971,400 | 1,000,000 | | 1FE |
| 61747W-AL-3 | MORGAN STANLEY | | .08/24/2015 | MORGAN STANLEY & CO | | 5,650,050 | 5,000,000 | 22,153 | 1FE |
| 61761J-B3-2 | MORGAN STANLEY | | .09/11/2015 | NON-BROKER TRADE, BO | | 2,012,380 | 2,000,000 | 14,000 | 1FE |
| 63254A-AK-4 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | E | .07/16/2015 | VARIOUS | | 5,298,622 | 5,300,000 | | 1FE |
| 63254A-AL-2 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | E | .07/16/2015 | JPM SECURITIES-FIXED | | 5,994,960 | 6,000,000 | | 1FE |
| 665772-CM-9 | NORTHERN STATES POWER CO/MN | | .08/04/2015 | VARIOUS | | 9,043,330 | 9,060,000 | | 1FE |
| 69351U-AQ-6 | PPL ELECTRIC UTILITIES CORP | | .08/27/2015 | VARIOUS | | 1,939,620 | 2,000,000 | | 1FE |
| 69353R-ER-5 | PNC BANK NA | | .07/16/2015 | NON-BROKER TRADE, BO | | 389,953 | 390,000 | | 1FE |

E04.4

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|-----------------------------------------------------------------------|------------------------------------------|---------|---------------|----------------------|---------------------------|----------------------|----------------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| .69353R-ES-3 | PNC BANK NA | | .07/16/2015 | JPM SECURITIES-FIXED | | 1,748,775 | 1,750,000 | | 1FE |
| .69371R-M6-0 | PACCAR FINANCIAL CORP | | .08/10/2015 | VARIOUS | | 1,039,210 | 1,040,000 | | 1FE |
| .69371R-M7-8 | PACCAR FINANCIAL CORP | | .08/10/2015 | JPM SECURITIES-FIXED | | 744,307 | 745,000 | | 1FE |
| .713448-CW-6 | PEPSICO INC | | .07/14/2015 | VARIOUS | | 7,157,709 | 7,160,000 | | 1FE |
| .713448-CX-4 | PEPSICO INC | | .07/14/2015 | JPM SECURITIES-FIXED | | 1,549,706 | 1,550,000 | | 1FE |
| .718172-BP-3 | PHILIP MORRIS INTERNATIONAL INC | | .08/04/2015 | VARIOUS | | 4,144,529 | 4,155,000 | | 1FE |
| .74005P-BP-8 | PRAXAIR INC | | .09/21/2015 | DEUTSCHE BANC/ALEX B | | 1,298,778 | 1,300,000 | | 1FE |
| .740189-AK-1 | PRECISION CASTPARTS CORP | | .09/29/2015 | BK OF NY/MIZUHO SECU | | 6,749,458 | 6,775,000 | 18,114 | 1FE |
| .751212-AB-7 | RALPH LAUREN CORP | | .08/13/2015 | VARIOUS | | 2,993,850 | 3,000,000 | | 1FE |
| .797440-BN-3 | SAN DIEGO GAS & ELECTRIC CO | | .08/03/2015 | NON-BROKER TRADE, BO | | 2,576,000 | 2,500,000 | 35,625 | 1FE |
| .828807-CU-9 | SIMON PROPERTY GROUP LP | | .08/10/2015 | CITIGROUP GLOBAL MKT | | 1,998,860 | 2,000,000 | | 1FE |
| .857477-AS-2 | STATE STREET CORP | | .08/13/2015 | VARIOUS | | 13,933,160 | 13,965,000 | | 1FE |
| .867914-BE-2 | SUNTRUST BANKS INC | | .07/21/2015 | NON-BROKER TRADE, BO | | 514,725 | 500,000 | 194 | 2FE |
| .88579Y-AP-6 | 3M CO | | .08/04/2015 | GOLDMAN SACHS & CO | | 1,996,440 | 2,000,000 | | 1FE |
| .88579Y-AQ-4 | 3M CO | | .08/04/2015 | GOLDMAN SACHS & CO | | 1,541,072 | 1,550,000 | | 1FE |
| .89236T-CP-8 | TOYOTA MOTOR CREDIT CORP | | .07/08/2015 | VARIOUS | | 6,624,365 | 6,630,000 | | 1FE |
| .89236T-CR-4 | TOYOTA MOTOR CREDIT CORP | | .07/08/2015 | NON-BROKER TRADE, BO | | 1,000,000 | 1,000,000 | | 1FE |
| .90261X-HJ-4 | UBS AG/STAMFORD CT | F | .07/15/2015 | NON-BROKER TRADE, BO | | 2,506,850 | 2,500,000 | 1,635 | 1FE |
| .904764-AR-8 | UNILEVER CAPITAL CORP | | .07/28/2015 | VARIOUS | | 11,433,415 | 11,500,000 | | 1FE |
| .91324P-CJ-9 | UNITEDHEALTH GROUP INC | | .07/20/2015 | NON-BROKER TRADE, BO | | 1,000,000 | 1,000,000 | | 1FE |
| .91324P-CK-6 | UNITEDHEALTH GROUP INC | | .07/21/2015 | VARIOUS | | 3,499,335 | 3,500,000 | | 1FE |
| .91324P-CL-4 | UNITEDHEALTH GROUP INC | | .07/21/2015 | VARIOUS | | 4,898,771 | 4,905,000 | | 1FE |
| .91324P-CM-2 | UNITEDHEALTH GROUP INC | | .07/20/2015 | VARIOUS | | 14,901,054 | 14,910,000 | | 1FE |
| .91412N-AN-0 | UNIVERSITY OF CHICAGO | | .08/19/2015 | BARCLAYS CAPITAL FIX | | 3,000,000 | 3,000,000 | | 1FE |
| .91412N-AQ-3 | UNIVERSITY OF CHICAGO | | .08/19/2015 | BARCLAYS CAPITAL FIX | | 6,115,000 | 6,115,000 | | 1FE |
| .918204-AS-7 | VF CORP | | .09/10/2015 | BAIRD ROBERT W & CO | | 1,898,611 | 1,735,000 | 38,425 | 1FE |
| .92343V-BD-5 | VERIZON COMMUNICATIONS INC | | .09/29/2015 | NON-BROKER TRADE, BO | | 758,070 | 750,000 | | 2FE |
| .94974B-GM-6 | WELLS FARGO & CO | | .09/10/2015 | VARIOUS | | 21,581,870 | 21,550,000 | 23,490 | 1FE |
| .06366R-U8-6 | BANK OF MONTREAL | A | .07/28/2015 | BMO CAPITAL MARKETS | | 1,550,000 | 1,550,000 | | 1FE |
| .78012K-FV-4 | ROYAL BANK OF CANADA | A | .07/23/2015 | RBC CAPITAL MARKETS | | 3,000,000 | 3,000,000 | | 1FE |
| .891140-AE-8 | TORONTO-DOMINION BANK/THE | A | .09/29/2015 | NON-BROKER TRADE, BO | | 762,915 | 750,000 | 7,966 | 1FE |
| .891140-B6-4 | TORONTO-DOMINION BANK/THE | A | .07/16/2015 | NON-BROKER TRADE, BO | | 409,594 | 410,000 | | 1FE |
| .891140-B7-2 | TORONTO-DOMINION BANK/THE | A | .07/16/2015 | VARIOUS | | 2,675,000 | 2,675,000 | | 1FE |
| .002799-AM-6 | ABBEE NATIONAL TREASURY SERVICES PLC/LON | F | .09/03/2015 | BARCLAYS CAPITAL INC | | 3,373,751 | 3,375,000 | 22,688 | 1FE |
| .002799-AV-6 | ABBEE NATIONAL TREASURY SERVICES PLC/UNI | F | .08/17/2015 | BANC/AMERICA SECUR L | | 3,898,583 | 3,910,000 | | 1FE |
| .05565Q-CY-2 | BP CAPITAL MARKETS PLC | F | .09/09/2015 | MESIROW FINANCIAL IN | | 312,388 | 312,000 | 450 | 1FE |
| .21688A-AD-4 | COOPERATIVE CENTRALE RAIFFEISEN-BOERENL | F | .09/02/2015 | RBC CAPITAL MARKETS | | 498,325 | 500,000 | 1,688 | 1FE |
| .22546Q-AV-9 | CREDIT SUISSE/NEW YORK NY | F | .07/29/2015 | CREDIT SUISSE FIRST | | 4,738,125 | 4,765,000 | 20,701 | 1FE |
| .53944V-AJ-8 | LLOYDS BANK PLC | F | .08/10/2015 | GOLDMAN SACHS & CO | | 4,042,022 | 4,050,000 | | 1FE |
| .53944V-AK-5 | LLOYDS BANK PLC | F | .08/10/2015 | GOLDMAN SACHS & CO | | 2,498,600 | 2,500,000 | | 1FE |
| .53944V-AL-3 | LLOYDS BANK PLC | F | .08/10/2015 | GOLDMAN SACHS & CO | | 3,300,000 | 3,300,000 | | 1FE |
| .865622-BT-0 | SUMITOMO MITSUI BANKING CORP | F | .07/14/2015 | GOLDMAN SACHS & CO | | 10,587,901 | 10,595,000 | | 1FE |
| .865622-BU-7 | SUMITOMO MITSUI BANKING CORP | F | .07/14/2015 | GOLDMAN SACHS & CO | | 1,750,000 | 1,750,000 | | 1FE |
| .865622-BV-5 | SUMITOMO MITSUI BANKING CORP | F | .07/14/2015 | GOLDMAN SACHS & CO | | 12,248,285 | 12,250,000 | | 1FE |
| .86960B-AJ-1 | SVENSKA HANDELSBANKEN AB | F | .09/25/2015 | VARIOUS | | 6,583,542 | 6,590,000 | | 1FE |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 488,789,339 | 487,219,002 | 691,243 | XXX |
| Bonds - Hybrid Securities | | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| 8399997 - Subtotals - Bonds - Part 3 | | | | | | 1,657,900,011 | 1,606,440,791 | 4,291,775 | XXX |
| 8399999 - Subtotals - Bonds | | | | | | 1,657,900,011 | 1,606,440,791 | 4,291,775 | XXX |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| Common Stocks - Mutual Funds | | | | | | | | | |
| Common Stocks - Money Market Mutual Funds | | | | | | | | | |
| 9999999 Totals | | | | | | 1,657,900,011 | XXX | 4,291,775 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|---------------------------------|-----------------------------------------|---------|---------------|-----------------------|---------------------------|---------------|------------|-------------|-----------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|----------------------------------------------------|----------------------------------|------------------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | | |
| 362000-T0-7... | GINNIE MAE I POOL | | 09/01/2015 | PAYDOWN | | 5,204 | 5,204 | 5,581 | 5,253 | | (50) | | (50) | | 5,204 | | | | | 179 | 01/01/2017 | |
| 362000-U3-6... | GINNIE MAE I POOL | | 09/01/2015 | PAYDOWN | | 9,577 | 9,577 | 10,272 | 9,690 | | (112) | | (112) | | 9,577 | | | | | 337 | 01/01/2017 | |
| 362005-A7-5... | GINNIE MAE I POOL | | 09/01/2015 | PAYDOWN | | 11,327 | 11,327 | 12,149 | 11,476 | | (148) | | (148) | | 11,327 | | | | | 378 | 01/01/2017 | |
| 36213E-FA-9... | GINNIE MAE I POOL | | 09/01/2015 | PAYDOWN | | 23,709 | 23,709 | 25,428 | 23,953 | | (244) | | (244) | | 23,709 | | | | | 787 | 01/01/2017 | |
| 36213E-TZ-9... | GINNIE MAE I POOL | | 09/01/2015 | PAYDOWN | | 9,967 | 9,967 | 10,689 | 10,103 | | (136) | | (136) | | 9,967 | | | | | 332 | 02/01/2017 | |
| 911759-LX-4... | UNITED STATES DEPARTMENT OF HOUSING AND | | 07/07/2015 | RAYMOND JAMES & ASSO. | | 376,482 | 375,000 | 375,000 | | | | | | 375,000 | | | 1,482 | 1,482 | 343 | 08/01/2016 | | |
| 912828-A8-3... | UNITED STATES TREASURY NOTE/BOND | | 07/23/2015 | VARIOUS | | 18,982,533 | 18,370,000 | 18,960,214 | | | (32,554) | | (32,554) | 18,927,660 | | 54,873 | 54,873 | 162,337 | 162,337 | 12/31/2020 | | |
| 912828-B5-8... | UNITED STATES TREASURY NOTE/BOND | | 08/24/2015 | GOLDMAN SACHS & CO. | | 6,488,754 | 6,300,000 | 6,486,293 | | | (13,030) | | (13,030) | 6,473,263 | | 15,491 | 15,491 | 76,760 | 76,760 | 01/31/2021 | | |
| 912828-C3-2... | UNITED STATES TREASURY NOTE/BOND | | 07/22/2015 | NON-BROKER TRADE, BO. | | 2,756,436 | 2,750,000 | 2,741,308 | 2,743,571 | | 1,609 | | 1,609 | 2,745,180 | | 11,256 | 11,256 | 17,599 | 17,599 | 03/15/2017 | | |
| 912828-D4-9... | UNITED STATES TREASURY NOTE/BOND | | 09/10/2015 | MORGAN STANLEY & CO. | | 1,002,379 | 1,000,000 | 997,699 | 997,961 | | 536 | | 536 | 998,497 | | 3,882 | 3,882 | 9,392 | 9,392 | 08/15/2017 | | |
| 912828-D6-4... | UNITED STATES TREASURY NOTE/BOND | | 07/10/2015 | BARCLAYS CAPITAL FIX. | | 6,308,613 | 6,300,000 | 6,310,090 | | | (143) | | (143) | 6,309,947 | | (1,334) | (1,334) | 11,556 | 11,556 | 08/31/2016 | | |
| 912828-D9-8... | UNITED STATES TREASURY NOTE/BOND | | 08/05/2015 | GREENWICH CAPITALMKT | | 15,062,695 | 15,000,000 | 15,088,502 | 15,082,739 | | (18,013) | | (18,013) | 15,064,726 | | (2,031) | (2,031) | 133,696 | 133,696 | 09/15/2017 | | |
| 912828-G4-6... | UNITED STATES TREASURY NOTE/BOND | | 09/11/2015 | VARIOUS | | 2,249,465 | 2,250,000 | 2,246,228 | 2,246,343 | | 1,270 | | 1,270 | 2,247,613 | | 1,852 | 1,852 | 8,484 | 8,484 | 11/30/2016 | | |
| 912828-G8-7... | UNITED STATES TREASURY NOTE/BOND | | 08/24/2015 | VARIOUS | | 6,184,887 | 6,050,000 | 6,143,186 | | | (7,598) | | (7,598) | 6,135,588 | | 49,299 | 49,299 | 84,174 | 84,174 | 12/31/2021 | | |
| 912828-G9-5... | UNITED STATES TREASURY NOTE/BOND | | 09/18/2015 | CITIGROUP GLOBAL MKT | | 1,492,977 | 1,475,000 | 1,476,671 | | | (184) | | (184) | 1,476,487 | | 16,490 | 16,490 | 17,390 | 17,390 | 12/31/2019 | | |
| 912828-H2-9... | UNITED STATES TREASURY NOTE/BOND | | 09/01/2015 | VARIOUS | | 1,576,782 | 1,575,000 | 1,573,959 | | | 256 | | 256 | 1,574,215 | | 2,567 | 2,567 | 6,250 | 6,250 | 12/31/2016 | | |
| 912828-H5-2... | UNITED STATES TREASURY NOTE/BOND | | 07/28/2015 | SG AMERICAS SECURITI | | 4,942,383 | 5,000,000 | 4,916,602 | | | 7,229 | | 7,229 | 4,923,831 | | 18,552 | 18,552 | 30,905 | 30,905 | 01/31/2020 | | |
| 912828-H7-8... | UNITED STATES TREASURY NOTE/BOND | | 07/21/2015 | DEUTSCHE BANC/ALEX B. | | 299,801 | 300,000 | 299,749 | | | 59 | | 59 | 299,808 | | (7) | (7) | 717 | 717 | 01/31/2017 | | |
| 912828-H8-6... | UNITED STATES TREASURY NOTE/BOND | | 08/20/2015 | DEUTSCHE BANK | | 3,239,543 | 3,300,000 | 3,249,727 | | | 2,928 | | 2,928 | 3,252,654 | | (13,111) | (13,111) | 28,113 | 28,113 | 01/31/2022 | | |
| 912828-H9-4... | UNITED STATES TREASURY NOTE/BOND | | 08/20/2015 | CREDIT SUISSE FIRST | | 2,416,958 | 2,410,000 | 2,421,109 | | | (1,563) | | (1,563) | 2,419,545 | | (2,587) | (2,587) | 12,901 | 12,901 | 02/15/2018 | | |
| 912828-J5-0... | UNITED STATES TREASURY NOTE/BOND | | 09/18/2015 | GREENWICH CAPITALMKT | | 1,001,328 | 1,000,000 | 985,664 | | | 1,481 | | 1,481 | 987,145 | | 14,183 | 14,183 | 7,668 | 7,668 | 02/29/2020 | | |
| 912828-J6-8... | UNITED STATES TREASURY NOTE/BOND | | 09/01/2015 | GREENWICH CAPITAL MA. | | 30,054,978 | 30,000,000 | 30,135,223 | | | (16,167) | | (16,167) | 30,119,057 | | (64,079) | (64,079) | 139,402 | 139,402 | 03/15/2018 | | |
| 912828-K2-5... | UNITED STATES TREASURY NOTE/BOND | | 07/01/2015 | BARCLAYS CAPITAL INC. | | 14,899,219 | 15,000,000 | 14,922,070 | | | 3,532 | | 3,532 | 14,925,602 | | (26,383) | (26,383) | 23,975 | 23,975 | 04/15/2018 | | |
| 912828-K5-8... | UNITED STATES TREASURY NOTE/BOND | | 09/28/2015 | VARIOUS | | 19,967,919 | 20,000,000 | 19,806,535 | | | 12,417 | | 12,417 | 19,818,951 | | 148,967 | 148,967 | 102,004 | 102,004 | 04/30/2020 | | |
| 912828-LP-3... | UNITED STATES TREASURY NOTE/BOND | | 08/27/2015 | SG AMERICAS SECURITI | | 20,550,000 | 20,000,000 | 20,880,469 | 20,848,522 | | (321,365) | | (321,365) | 20,527,157 | | 22,843 | 22,843 | 550,820 | 550,820 | 09/30/2016 | | |
| 912828-PJ-3... | UNITED STATES TREASURY NOTE/BOND | | 08/12/2015 | MORGAN STANLEY & CO. | | 1,505,391 | 1,500,000 | 1,540,020 | 1,512,926 | | (8,701) | | (8,701) | 1,504,225 | | 1,166 | 1,166 | 14,483 | 14,483 | 11/30/2015 | | |
| 912828-QF-0... | UNITED STATES TREASURY NOTE/BOND | | 08/21/2015 | VARIOUS | | 6,323,975 | 6,250,000 | 6,454,199 | 6,372,921 | | (58,554) | | (58,554) | 6,314,367 | | 9,608 | 9,608 | 100,516 | 100,516 | 04/30/2016 | | |
| 912828-QP-8... | UNITED STATES TREASURY NOTE/BOND | | 09/15/2015 | VARIOUS | | 6,873,430 | 6,800,000 | 7,027,359 | 6,918,081 | | (54,406) | | (54,406) | 6,863,675 | | 9,755 | 9,755 | 88,050 | 88,050 | 05/31/2016 | | |
| 912828-QR-4... | UNITED STATES TREASURY NOTE/BOND | | 09/15/2015 | VARIOUS | | 6,924,567 | 6,860,000 | 7,021,405 | 6,954,895 | | (42,411) | | (42,411) | 6,912,485 | | 12,083 | 12,083 | 69,271 | 69,271 | 06/30/2016 | | |
| 912828-QX-1... | UNITED STATES TREASURY NOTE/BOND | | 09/29/2015 | VARIOUS | | 1,756,988 | 1,740,000 | 1,784,877 | 1,764,866 | | (11,365) | | (11,365) | 1,753,502 | | 3,487 | 3,487 | 29,872 | 29,872 | 07/31/2016 | | |
| 912828-RE-2... | UNITED STATES TREASURY NOTE/BOND | | 08/06/2015 | DEUTSCHE BANK | | 3,338,414 | 3,300,000 | 3,336,352 | | | | | | 3,336,352 | | 2,063 | 2,063 | 21,387 | 21,387 | 08/31/2018 | | |
| 912828-RU-6... | UNITED STATES TREASURY NOTE/BOND | | 08/12/2015 | VARIOUS | | 41,161,148 | 40,950,000 | 41,119,699 | 20,327,299 | | (53,789) | | (53,789) | 41,065,689 | | 95,460 | 95,460 | 251,602 | 251,602 | 11/30/2016 | | |
| 912828-TG-5... | UNITED STATES TREASURY NOTE/BOND | | 09/28/2015 | VARIOUS | | 21,717,558 | 21,775,000 | 21,531,974 | 16,094,289 | | 51,450 | | 51,450 | 21,620,446 | | 97,112 | 97,112 | 97,362 | 97,362 | 07/31/2017 | | |
| 912828-TS-9... | UNITED STATES TREASURY NOTE/BOND | | 09/29/2015 | VARIOUS | | 29,864,384 | 29,900,000 | 29,559,945 | 24,959,131 | | 77,205 | | 77,205 | 29,673,669 | | 190,715 | 190,715 | 170,402 | 170,402 | 09/30/2017 | | |
| 912828-UM-0... | UNITED STATES TREASURY NOTE/BOND | | 09/15/2015 | NESBITT BURNS SEC IN. | | 425,232 | 425,000 | 425,614 | 425,247 | | (155) | | (155) | 425,092 | | 141 | 141 | 1,728 | 1,728 | 02/15/2016 | | |

E05

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|-------------------------------------------------------------------|----------|---------------|----------------------|---------------------------|---------------|-----------|-------------|-----------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|----------------------------------------------------|----------------------------------|------------------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 313851-CL-0 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 93,078 | 93,078 | 102,619 | 94,473 | | (1,395) | | (1,395) | | 93,078 | | | | 4,105 | 04/01/2017 | |
| 31385H-WL-2 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 9,144 | 9,144 | 9,515 | | | (371) | | (371) | | 9,144 | | | | 36 | 02/01/2022 | |
| 3138LO-VN-8 | FANNIE MAE POOL | | 07/06/2015 | PERSHING & COMPANY | | 4,025,156 | 4,000,000 | 4,035,625 | 4,005,078 | | (5,078) | | (5,078) | | 4,000,000 | | 25,156 | 25,156 | 34,211 | 09/01/2017 | |
| 3138L1-DS-5 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 20,484 | 20,484 | 20,733 | 20,527 | | (43) | | (43) | | 20,484 | | | | 163 | 09/01/2017 | |
| 3138L1-NM-7 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 5,658 | 5,658 | 5,637 | 5,642 | | 16 | | 16 | | 5,658 | | | | 45 | 11/01/2017 | |
| 3138L4-CC-5 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 7,720 | 7,720 | 7,776 | 7,743 | | (23) | | (23) | | 7,720 | | | | 75 | 01/01/2018 | |
| 3138L4-PH-0 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 2,189,127 | 2,189,127 | 2,213,755 | 2,200,717 | | (11,590) | | (11,590) | | 2,189,127 | | | | 73,031 | 06/01/2018 | |
| 3138L5-RK-8 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 26,349 | 26,349 | 26,462 | 26,444 | | (95) | | (95) | | 26,349 | | | | 325 | 02/01/2019 | |
| 31392E-SX-9 | FANNIE MAE REMICS | | 09/01/2015 | PAYDOWN | | 41,232 | 41,232 | 43,499 | 42,104 | | (872) | | (872) | | 41,232 | | | | 1,519 | 09/01/2017 | |
| 31393Q-OP-0 | FREDDIE MAC REMICS | | 09/01/2015 | PAYDOWN | | 73,992 | 73,992 | 78,016 | 76,443 | | (2,451) | | (2,451) | | 73,992 | | | | 2,197 | 05/01/2018 | |
| 31393R-6M-7 | FREDDIE MAC REMICS | | 09/01/2015 | PAYDOWN | | 149,503 | 149,503 | 158,380 | 153,187 | | (3,684) | | (3,684) | | 149,503 | | | | 4,488 | 05/01/2018 | |
| 31398A-U3-4 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 07/28/2015 | MATURITY | | 1,600,000 | 1,600,000 | 1,646,672 | 1,619,946 | | (19,946) | | (19,946) | | 1,600,000 | | | | 38,000 | 07/28/2015 | |
| 31398E-2D-5 | STRUCTURED PASS THROUGH FHLMC MULTIFAMILY | | 09/01/2015 | PAYDOWN | | 338,726 | 338,726 | 361,696 | 342,293 | | (3,567) | | (3,567) | | 338,726 | | | | 10,177 | 12/01/2015 | |
| 31398E-2H-6 | STRUCTURED PASS THROUGH | | 09/01/2015 | PAYDOWN | | 628,973 | 628,973 | 677,688 | 663,159 | | (34,187) | | (34,187) | | 628,973 | | | | 19,878 | 05/01/2018 | |
| 31398P-PL-7 | FANNIE MAE REMICS | | 09/01/2015 | PAYDOWN | | 191,034 | 191,034 | 195,929 | 193,714 | | (2,681) | | (2,681) | | 191,034 | | | | 3,171 | 04/01/2018 | |
| 31398S-30-4 | FANNIE MAE REMICS | | 09/01/2015 | PAYDOWN | | 78,392 | 78,392 | 79,335 | 79,927 | | (535) | | (535) | | 78,392 | | | | 778 | 11/01/2018 | |
| 31402C-TR-3 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 199,488 | 199,488 | 213,234 | 204,926 | | (5,437) | | (5,437) | | 199,488 | | | | 8,609 | 04/01/2018 | |
| 31402D-AU-4 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 92,575 | 92,575 | 98,534 | 97,908 | | (5,334) | | (5,334) | | 92,575 | | | | 3,379 | 05/01/2019 | |
| 31403C-VC-9 | FANNIE MAE POOL | | 09/01/2015 | VARIOUS | | 62,937 | 62,937 | 66,763 | 63,227 | | (290) | | (290) | | 62,937 | | | | 2,684 | 09/01/2015 | |
| 31412L-AB-6 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 28,418 | 28,418 | 30,905 | 28,715 | | (298) | | (298) | | 28,418 | | | | 1,037 | 01/01/2017 | |
| 31416R-BP-7 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 182,189 | 182,189 | 193,832 | 188,110 | | (5,921) | | (5,921) | | 182,189 | | | | 5,492 | 11/01/2018 | |
| 31418M-GB-2 | FANNIE MAE POOL | | 09/01/2015 | PAYDOWN | | 4,842 | 4,842 | 5,575 | 4,959 | | (117) | | (117) | | 4,842 | | | | 174 | 06/01/2017 | |
| 34160W-XJ-8 | FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT. CITY OF FORT LAUDERDALE | | 08/20/2015 | CITIGROUP GLOBAL MAR | | 4,021,764 | 3,865,000 | 4,054,153 | | | (39,010) | | (39,010) | | 4,015,143 | | 6,621 | 6,621 | 125,613 | 07/01/2016 | |
| 347622-CB-6 | F.L. PERSHING & COMPANY | | 09/09/2015 | PERSHING & COMPANY | | 5,428,069 | 5,410,000 | 5,410,000 | 5,410,000 | | | | | | 5,410,000 | | 18,069 | 18,069 | 112,962 | 01/01/2016 | |
| 380037-FL-0 | GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR. | | 08/14/2015 | STATE STREET BANK & | | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | 4,000,000 | | | | | 434 | 08/01/2038 | |
| 414005-PL-6 | COUNTY OF HARRIS TX. | | 08/15/2015 | MATURITY | | 3,700,000 | 3,700,000 | 3,700,000 | 3,700,000 | | | | | | 3,700,000 | | | | 12,347 | 08/15/2015 | |
| 451908-QY-6 | ILLINOIS FINANCE AUTHORITY | | 08/14/2015 | STATE STREET BANK & | | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | | | | 110 | 02/01/2029 | |
| 45200F-VG-1 | ILLINOIS FINANCE AUTHORITY | | 09/24/2015 | VARIOUS | | 4,350,000 | 4,350,000 | 4,350,000 | | | | | | 4,350,000 | | | | | 248 | 02/15/2033 | |
| 45203H-HP-0 | ILLINOIS FINANCE AUTHORITY | | 09/24/2015 | STATE STREET BANK & | | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | | | | 25 | 09/01/2042 | |
| 45203H-LL-4 | ILLINOIS FINANCE AUTHORITY | | 08/15/2015 | MATURITY | | 500,000 | 500,000 | 558,140 | 512,717 | | (12,717) | | (12,717) | | 500,000 | | | | 25,000 | 08/15/2015 | |
| 455057-4D-8 | INDIANA FINANCE AUTHORITY | | 07/01/2015 | MATURITY | | 550,000 | 550,000 | 584,243 | 555,579 | | (5,579) | | (5,579) | | 550,000 | | | | 16,500 | 07/01/2015 | |
| 49126K-FR-7 | KENTUCKY ECONOMIC DEVELOPMENT FINANCE AU | | 07/01/2015 | CALL 100 | | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | 5,000,000 | | | | | 193 | 08/15/2038 | |
| 49151E-8T-3 | KENTUCKY STATE PROPERTY & BUILDING COMMI. | | 08/01/2015 | MATURITY | | 3,000,000 | 3,000,000 | 3,389,880 | 3,057,602 | | (57,602) | | (57,602) | | 3,000,000 | | | | 150,000 | 08/01/2015 | |
| 545910-AP-6 | LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH. | | 09/02/2015 | STATE STREET BANK & | | 4,850,000 | 4,850,000 | 4,850,000 | | | | | | 4,850,000 | | | | | 285 | 10/01/2039 | |
| 549208-ED-4 | LUBBOCK HEALTH FACILITIES DEVELOPMENT CO. | | 07/01/2015 | MATURITY | | 1,090,000 | 1,090,000 | 1,210,053 | 1,105,691 | | (15,691) | | (15,691) | | 1,090,000 | | | | 54,500 | 07/01/2015 | |
| 560427-LJ-3 | MAINE HEALTH & HIGHER EDUCATIONAL FACILI. | | 07/01/2015 | MATURITY | | 1,000,000 | 1,000,000 | 1,122,730 | 1,016,453 | | (16,453) | | (16,453) | | 1,000,000 | | | | 50,000 | 07/01/2015 | |
| 560427-LK-0 | MAINE HEALTH & HIGHER EDUCATIONAL FACILI. | | 07/13/2015 | JPM SECURITIES-FIXED | | 1,838,918 | 1,780,000 | 1,938,046 | 1,830,721 | | (18,112) | | (18,112) | | 1,812,609 | | 26,309 | 26,309 | 74,167 | 07/01/2016 | |
| 575577-KP-5 | MASSACHUSETTS BAY TRANSPORTATION AUTHO | | 07/01/2015 | MATURITY | | 25,000 | 25,000 | 27,566 | 25,560 | | (560) | | (560) | | 25,000 | | | | 1,250 | 07/01/2015 | |
| 57583R-6X-8 | MASSACHUSETTS DEVELOPMENT FINANCE AGENCY | | 07/01/2015 | MATURITY | | 1,500,000 | 1,500,000 | 1,669,800 | 1,520,446 | | (20,446) | | (20,446) | | 1,500,000 | | | | 75,000 | 07/01/2015 | |
| 57583U-UD-8 | MASSACHUSETTS DEVELOPMENT FINANCE AGENCY | | 07/01/2015 | MATURITY | | 175,000 | 175,000 | 184,175 | 176,927 | | (1,927) | | (1,927) | | 175,000 | | | | 5,250 | 07/01/2015 | |
| 57586N-UN-9 | MASSACHUSETTS HOUSING FINANCE AGENCY | | 07/01/2015 | CALL 100 | | 175,000 | 175,000 | 175,000 | 175,000 | | | | | 175,000 | | | | | 970 | 06/01/2016 | |
| 576051-BE-5 | MASSACHUSETTS WATER RESOURCES AUTHORITY | | 08/03/2015 | NATL FINANCIAL SERV. | | 1,836,169 | 1,755,000 | 2,093,943 | 1,865,587 | | (41,525) | | (41,525) | | 1,824,063 | | 12,106 | 12,106 | 88,969 | 08/01/2016 | |
| 576051-KL-9 | MASSACHUSETTS WATER RESOURCES AUTHORITY | | 08/14/2015 | EXCHANGE OFFER | | 3,012,499 | 2,605,000 | 3,078,563 | 3,069,236 | | (56,737) | | (56,737) | | 3,012,499 | | | | 95,878 | 12/01/2019 | |
| 592030-C9-9 | METROPOLITAN GOVERNMENT OF NASHVILLE & D. | | 09/10/2015 | PERSHING & COMPANY | | 2,320,480 | 2,000,000 | 2,352,100 | | | (21,399) | | (21,399) | | 2,330,701 | | (10,221) | (10,221) | 31,111 | 05/15/2020 | |

E055

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|------------------------------------------|---------|---------------|----------------------|---------------------------|---------------|------------|-------------|-----------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|----------------------------------------------------|----------------------------------|------------------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 59259Y-QT-9 | METROPOLITAN TRANSPORTATION AUTHORITY | | 07/17/2015 | GOLDMAN SACHS & CO | | 4,184,160 | 4,000,000 | 4,452,400 | 4,202,611 | | (59,647) | | (59,647) | | 4,142,964 | | 41,196 | 41,196 | 109,778 | 11/15/2016 | |
| 59259Y-RA-9 | METROPOLITAN TRANSPORTATION AUTHORITY | | 09/24/2015 | JEFFERIES & COMPANY | | 2,944,424 | 2,800,000 | 2,972,480 | | | (32,594) | | (32,594) | | 2,939,886 | | 4,538 | 4,538 | 52,111 | 11/15/2016 | |
| 59259Y-T2-5 | METROPOLITAN TRANSPORTATION AUTHORITY | | 09/08/2015 | NATL FINANCIAL SERVI | | 4,258,432 | 3,800,000 | 4,452,156 | 4,338,555 | | (94,642) | | (94,642) | | 4,243,913 | | 14,519 | 14,519 | 156,222 | 11/15/2018 | |
| 59333H-CF-1 | COUNTY OF MIAMI-DADE FL | | 09/03/2015 | VARIOUS | | 2,500,000 | 2,500,000 | 2,500,000 | | | | | | | 2,500,000 | | | | 215 | 10/01/2048 | |
| 59334D-EG-5 | COUNTY OF MIAMI-DADE FL | | 09/08/2015 | BARCLAYS CAPITAL FIX | | 1,965,155 | 1,960,000 | 2,190,947 | 2,000,083 | | (37,141) | | (37,141) | | 1,962,942 | | 2,213 | 2,213 | 92,556 | 10/01/2015 | |
| 59447P-ML-2 | MICHIGAN FINANCE AUTHORITY | | 07/01/2015 | MATURITY | | 4,000,000 | 4,000,000 | 4,509,040 | 4,085,295 | | (85,295) | | (85,295) | | 4,000,000 | | | | 200,000 | 07/01/2015 | |
| 59447P-MZ-1 | MICHIGAN FINANCE AUTHORITY | | 08/18/2015 | J.P. MORGAN SECURITI | | 3,054,060 | 3,000,000 | 3,419,670 | 3,120,942 | | (76,471) | | (76,471) | | 3,044,471 | | 9,589 | 9,589 | 170,000 | 01/01/2016 | |
| 594615-AX-4 | MICHIGAN STATE BUILDING AUTHORITY | | 07/30/2015 | STATE STREET BANK & | | 900,000 | 900,000 | 900,000 | | | | | | | 900,000 | | | | 66 | 10/15/2043 | |
| 594700-CD-6 | STATE OF MICHIGAN TRUNK LINE REVENUE | | 09/01/2015 | MATURITY | | 4,595,000 | 4,595,000 | 5,207,927 | 4,729,394 | | (134,394) | | (134,394) | | 4,595,000 | | | | 229,750 | 09/01/2015 | |
| 60528A-BX-1 | MISSISSIPPI BUSINESS FINANCE CORP | | 09/09/2015 | WELLS FARGO BK NATL | | 3,800,000 | 3,800,000 | 3,800,000 | 3,800,000 | | | | | | 3,800,000 | | | | 684 | 11/01/2035 | |
| 607763-BQ-1 | MODESTO IRRIGATION DISTRICT | | 07/01/2015 | MATURITY | | 1,000,000 | 1,000,000 | 1,130,870 | 1,017,108 | | (17,108) | | (17,108) | | 1,000,000 | | | | 50,000 | 07/01/2015 | |
| 610530-FJ-1 | MONROE COUNTY DEVELOPMENT AUTHORITY | | 09/01/2015 | KEYBANC CAPITAL MARK | | 1,065,044 | 1,055,000 | 1,060,802 | 740,000 | | (127) | | (127) | | 1,060,675 | | 4,368 | 4,368 | 21,643 | 07/01/2025 | |
| 626207-VS-0 | MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA | | 07/14/2015 | WELLS FARGO BANK N A | | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | | 4,000,000 | | | | 311 | 01/01/2048 | |
| 641489-AD-1 | STATE OF NEVADA | | 08/26/2015 | CITIGROUP GLOBAL MAR | | 6,767,692 | 6,530,000 | 7,238,555 | 6,944,746 | | (190,961) | | (190,961) | | 6,753,785 | | 13,907 | 13,907 | 241,247 | 06/01/2016 | |
| 641489-AF-6 | STATE OF NEVADA | | 07/14/2015 | US BANKCORP INVESTME | | 5,667,013 | 5,245,000 | 6,008,900 | 5,770,464 | | (115,568) | | (115,568) | | 5,654,895 | | 12,117 | 12,117 | 163,178 | 06/01/2017 | |
| 641496-FS-8 | NEVADA SYSTEM OF HIGHER EDUCATION | | 07/01/2015 | MATURITY | | 1,210,000 | 1,210,000 | 1,245,320 | 1,215,533 | | (5,533) | | (5,533) | | 1,210,000 | | | | 24,200 | 07/01/2015 | |
| 64282N-AY-0 | NEW BRUNSWICK HOUSING AUTHORITY | | 07/01/2015 | MATURITY | | 800,000 | 800,000 | 891,760 | 811,270 | | (11,270) | | (11,270) | | 800,000 | | | | 40,000 | 07/01/2015 | |
| 644804-CF-1 | COUNTY OF NEW HANOVER NC | | 09/29/2015 | STATE STREET BANK & | | 2,300,000 | 2,300,000 | 2,300,000 | | | | | | | 2,300,000 | | | | 256 | 10/01/2038 | |
| 644804-CG-9 | COUNTY OF NEW HANOVER NC | | 09/22/2015 | STATE STREET BANK & | | 900,000 | 900,000 | 900,000 | | | | | | | 900,000 | | | | 186 | 10/01/2038 | |
| 645918-C7-6 | NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT | | 09/22/2015 | CALL 100 | | 13,000,000 | 13,000,000 | 13,155,625 | 13,029,353 | | (29,353) | | (29,353) | | 13,000,000 | | | | 182,908 | 02/01/2016 | |
| 645918-PG-2 | NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT | | 09/01/2015 | MATURITY | | 5,000,000 | 5,000,000 | 5,639,700 | 5,106,470 | | (106,470) | | (106,470) | | 5,000,000 | | | | 250,000 | 09/01/2015 | |
| 646065-2P-6 | NEW JERSEY EDUCATIONAL FACILITIES AUTHOR | | 07/01/2015 | MATURITY | | 750,000 | 750,000 | 821,520 | 761,195 | | (11,195) | | (11,195) | | 750,000 | | | | 30,000 | 07/01/2015 | |
| 646066-BW-9 | NEW JERSEY EDUCATIONAL FACILITIES AUTHOR | | 08/04/2015 | RAYMOND JAMES & ASSO | | 6,485,995 | 6,245,000 | 6,886,861 | 6,789,785 | | (86,411) | | (86,411) | | 6,703,375 | | (217,380) | (217,380) | 233,147 | 09/01/2018 | |
| 646131-CD-2 | NEW JERSEY TRANSIT CORP | | 09/15/2015 | MATURITY | | 850,000 | 850,000 | 850,000 | 850,000 | | | | | | 850,000 | | | | 6,800 | 09/15/2015 | |
| 647310-P5-4 | STATE OF NEW MEXICO SEVERANCE TAX PERMAN | | 07/01/2015 | MATURITY | | 1,565,000 | 1,565,000 | 1,771,862 | 1,599,566 | | (34,566) | | (34,566) | | 1,565,000 | | | | 78,250 | 07/01/2015 | |
| 64972H-XC-1 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 07/21/2015 | J.P. MORGAN SECURITI | | 8,823,472 | 7,695,000 | 8,767,067 | | | (20,336) | | (20,336) | | 8,746,731 | | 76,741 | 76,741 | 30,994 | 07/15/2019 | |
| 64986U-4M-6 | NEW YORK STATE HOUSING FINANCE AGENCY | | 08/26/2015 | PERSHING & COMPANY | | 4,900,000 | 4,900,000 | 4,900,000 | 4,900,000 | | | | | | 4,900,000 | | | | 8,133 | 11/01/2049 | |
| 649907-EB-4 | NEW YORK STATE DORMITORY AUTHORITY | | 08/11/2015 | GOLDMAN SACHS & CO | | 2,492,600 | 2,370,000 | 2,742,114 | 2,537,569 | | (58,265) | | (58,265) | | 2,479,304 | | 13,296 | 13,296 | 102,371 | 10/01/2016 | |
| 64990H-QN-3 | NEW YORK STATE DORMITORY AUTHORITY | | 07/08/2015 | MORGAN STANLEY & CO | | 2,220,182 | 2,145,000 | 2,415,656 | 2,253,083 | | (38,266) | | (38,266) | | 2,214,817 | | 5,365 | 5,365 | 88,660 | 07/01/2016 | |
| 650014-NX-7 | NEW YORK STATE THRUWAY AUTHORITY HIGHWAY | | 09/10/2015 | JPM SECURITIES-FIXED | | 3,588,488 | 3,250,000 | 3,805,540 | 3,630,603 | | (79,828) | | (79,828) | | 3,550,774 | | 37,713 | 37,713 | 153,472 | 04/01/2018 | |
| 650035-KP-2 | NEW YORK STATE URBAN DEVELOPMENT CORP | | 07/22/2015 | STATE STREET BANK & | | 14,200,000 | 14,200,000 | 14,200,000 | | | | | | | 14,200,000 | | | | 955 | 01/01/2030 | |
| 650035-NZ-7 | NEW YORK STATE URBAN DEVELOPMENT CORP | | 07/09/2015 | JEFFERIES & COMPANY | | 2,146,921 | 2,010,000 | 2,404,081 | 2,175,397 | | (43,929) | | (43,929) | | 2,131,468 | | 15,453 | 15,453 | 109,336 | 01/01/2017 | |
| 657883-CN-2 | NORTH BROWARD HOSPITAL DISTRICT | | 09/24/2015 | VARIOUS | | 17,350,000 | 17,350,000 | 17,350,000 | | | | | | | 17,350,000 | | | | 1,379 | 01/15/2027 | |
| 658203-H4-9 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO | | 08/04/2015 | VARIOUS | | 6,371,420 | 6,000,000 | 6,749,760 | 6,431,821 | | (122,743) | | (122,743) | | 6,309,078 | | 62,342 | 62,342 | 338,651 | 01/01/2017 | |
| 658203-R2-2 | NORTH CAROLINA MUNICIPAL POWER AGENCY NO | | 08/11/2015 | VARIOUS | | 3,143,282 | 3,000,000 | 3,372,060 | 3,185,079 | | (53,074) | | (53,074) | | 3,132,005 | | 11,278 | 11,278 | 129,324 | 01/01/2017 | |

E056

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------|---------------------------|---------------|------------|-------------|-----------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|----------------------------------------------------|----------------------------------|------------------------------------------|----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 658203-R6-3.. | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. NORTH CAROLINA MUNICIPAL | 08/11/2015.. | EXCHANGE OFFER..... | | 1,008,666 | 1,000,000 | 1,067,520 | 1,022,260 | | (13,594) | | (13,594) | | 1,008,666 | | | | 33,333 | ..01/01/2016.. | | |
| 658203-R7-1.. | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. NORTH CAROLINA MUNICIPAL | 08/11/2015.. | EXCHANGE OFFER..... | | 1,056,709 | 1,000,000 | 1,163,780 | 1,081,471 | | (24,762) | | (24,762) | | 1,056,709 | | | | 55,556 | ..01/01/2017.. | | |
| 658203-S4-7.. | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. NORTH CAROLINA MUNICIPAL | 08/11/2015.. | EXCHANGE OFFER..... | | 6,352,532 | 6,250,000 | 7,048,813 | 6,513,358 | | (160,826) | | (160,826) | | 6,352,532 | | | | 347,222 | ..01/01/2016.. | | |
| 658203-S9-6.. | NORTH CAROLINA MUNICIPAL POWER AGENCY NO. NORTH CAROLINA MUNICIPAL | 07/23/2015.. | NON-BROKER TRADE, BO. CITIGROUP GLOBAL MAR. | | 11,325,800 | 10,000,000 | 11,731,900 | 11,421,224 | | (194,419) | | (194,419) | | 11,226,805 | | 98,995 | 98,995 | 530,600 | ..01/01/2019.. | | |
| 677581-C6-3.. | STATE OF OHIO | 09/04/2015.. | CITIGROUP GLOBAL MAR. STATE STREET BANK & MATURITY. | | 1,811,320 | 1,750,000 | 2,000,790 | 1,857,186 | | (50,832) | | (50,832) | | 1,806,354 | | 4,966 | 4,966 | 64,410 | ..06/15/2016.. | | |
| 677632-JT-9.. | OHIO STATE UNIVERSITY/THE COUNTY OF ORANGE CA. | 09/11/2015.. | STATE STREET BANK & MATURITY. | | 5,700,000 | 5,700,000 | 5,700,000 | | | | | | 5,700,000 | | | | 403 | ..12/01/2028.. | | | |
| 68428L-BA-1.. | COUNTY OF ORANGE CA. | 09/01/2015.. | MATURITY. | | 425,000 | 425,000 | 418,859 | 422,174 | | 2,826 | 2,826 | 2,826 | 425,000 | | | | | | ..09/01/2015.. | | |
| 696543-LF-2.. | COUNTY OF PALM BEACH FL. | 07/07/2015.. | US BANCORP INVESTMEN. PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC. | | 2,664,034 | 2,625,000 | 3,062,955 | 2,713,674 | | (55,577) | | (55,577) | | 2,658,096 | | 5,937 | 5,937 | 90,781 | ..11/01/2015.. | | |
| 70869V-A0-7.. | PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES CITY OF RIVERTON UT. | 08/27/2015.. | NATL FINANCIAL SERVI PERSHING & COMPANY. | | 1,039,600 | 1,000,000 | 1,159,680 | 1,065,126 | | (28,837) | | (28,837) | | 1,036,289 | | 3,311 | 3,311 | 58,333 | ..07/01/2016.. | | |
| 70917R-L0-6.. | ROANOKE ECONOMIC DEVELOPMENT AUTHORITY. | 08/19/2015.. | PERSHING & COMPANY. | | 362,838 | 350,000 | 397,947 | 371,439 | | (9,482) | | (9,482) | | 361,957 | | 881 | 881 | 12,104 | ..06/15/2016.. | | |
| 769369-AE-9.. | CITY OF RIVERTON UT. | 08/15/2015.. | MATURITY. | | 1,980,000 | 1,980,000 | 2,233,757 | 2,035,274 | | (55,274) | | (55,274) | | 1,980,000 | | | | 99,000 | ..08/15/2015.. | | |
| 770082-AF-2.. | DEVELOPMENT AUTHORITY. ST JOSEPH INDUSTRIAL DEVELOPMENT AUTHORI. | 07/01/2015.. | MATURITY. | | 610,000 | 610,000 | 686,866 | 621,524 | | (11,524) | | (11,524) | | 610,000 | | | | 30,500 | ..07/01/2015.. | | |
| 79075L-AB-3.. | SALES TAX ASSET RECEIVABLE CORP. | 07/29/2015.. | STATE STREET BANK & MATURITY. | | 7,900,000 | 7,900,000 | 7,900,000 | | | | | | | 7,900,000 | | | | 616 | ..11/15/2043.. | | |
| 794665-FC-8.. | SALT RIVER PROJECT AGRICULTURAL IMPROVEM. CITY PUBLIC SERVICE BOARD | 07/23/2015.. | WELLS FARGO BANK N.A. JPM SECURITIES-FIXED. | | 2,063,380 | 2,000,000 | 2,105,520 | 2,094,244 | | (30,014) | | (30,014) | | 2,064,230 | | (850) | (850) | 47,167 | ..10/15/2016.. | | |
| 79575D-D5-6.. | CITY PUBLIC SERVICE BOARD OF SAN ANTONIO. | 07/07/2015.. | JPM SECURITIES-FIXED. | | 2,646,956 | 2,600,000 | 2,846,116 | 2,652,861 | | (27,602) | | (27,602) | | 2,625,259 | | 21,697 | 21,697 | 106,600 | ..01/01/2016.. | | |
| 796253-X6-4.. | SOUTH CAROLINA TRANSPORTATION INFRASTRUC | 08/14/2015.. | OPPENHEIMER AND CO U.S. BANCORP PIPER J. | | 117,639 | 115,000 | 136,491 | 120,285 | | (3,065) | | (3,065) | | 117,220 | | 419 | 419 | 6,624 | ..02/01/2016.. | | |
| 837152-KH-9.. | SUSTAINABLE ENERGY UTILILITY INC. | 09/08/2015.. | MATURITY. | | 2,374,808 | 2,260,000 | 2,644,042 | 2,431,217 | | (67,554) | | (67,554) | | 2,363,664 | | 11,144 | 11,144 | 112,058 | ..10/01/2016.. | | |
| 86932U-AC-9.. | TARRANT COUNTY CULTURAL EDUCATION FACILIT. | 09/15/2015.. | MATURITY. | | 1,425,000 | 1,425,000 | 1,523,083 | 1,442,054 | | (17,054) | | (17,054) | | 1,425,000 | | | | 42,750 | ..09/15/2015.. | | |
| 876380-JH-3.. | TRI-COUNTY METROPOLITAN TRANSPORTATION D. TRUSTEES OF BOSTON COLLEGE. | 09/01/2015.. | MATURITY. | | 500,000 | 500,000 | 517,630 | 506,757 | | (6,757) | | (6,757) | | 500,000 | | | | 15,000 | ..09/01/2015.. | | |
| 89546R-KL-7.. | UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS. | 09/02/2015.. | RBC CAPITAL MARKETS. | | 2,302,718 | 2,250,000 | 2,474,978 | 2,345,710 | | (48,128) | | (48,128) | | 2,297,582 | | 5,135 | 5,135 | 75,500 | ..11/01/2017.. | | |
| 898365-AB-7.. | CITY OF TUCSON AZ WATER SYSTEM REVENUE. | 07/01/2015.. | MATURITY. | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 7,340 | ..07/01/2015.. | | |
| 898796-6V-4.. | UNIVERSITY OF CINCINNATI. UNIVERSITY OF CALIFORNIA. | 07/08/2015.. | CITIGROUP GLOBAL MAR. BARCLAYS CAPITAL FIX. NATL FINANCIAL SERVI. | | 2,070,680 | 2,000,000 | 2,240,560 | 2,086,333 | | (30,498) | | (30,498) | | 2,055,835 | | 14,845 | 14,845 | 82,667 | ..07/01/2016.. | | |
| 914119-WF-5.. | UNIVERSITY OF CALIFORNIA. | 09/02/2015.. | BARCLAYS CAPITAL FIX. NATL FINANCIAL SERVI. | | 806,156 | 785,000 | 872,622 | 820,832 | | (16,967) | | (16,967) | | 803,865 | | 2,291 | 2,291 | 23,724 | ..06/01/2016.. | | |
| 914126-RP-2.. | UNIVERSITY OF CALIFORNIA. | 08/04/2015.. | NATL FINANCIAL SERVI. JPM SECURITIES-FIXED. | | 3,901,765 | 3,500,000 | 4,080,265 | 3,905,886 | | (70,645) | | (70,645) | | 3,835,241 | | 66,524 | 66,524 | 127,361 | ..05/15/2018.. | | |
| 914126-VJ-1.. | UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS. | 07/14/2015.. | JPM SECURITIES-FIXED. | | 4,296,600 | 4,200,000 | 4,333,182 | | | | | | 4,297,547 | | (947) | (947) | 38,500 | ..05/15/2016.. | | | |
| 917328-PW-0.. | UTAH STATE BOARD OF REGENTS. | 09/01/2015.. | MATURITY. | | 550,000 | 550,000 | 615,076 | 564,605 | | (14,605) | | (14,605) | | 550,000 | | | | 27,500 | ..09/01/2015.. | | |
| 91754R-TC-1.. | UTAH STATE BOARD OF REGENTS. | 08/01/2015.. | MATURITY. | | 800,000 | 800,000 | 914,568 | 817,060 | | (17,060) | | (17,060) | | 800,000 | | | | 40,000 | ..08/01/2015.. | | |
| 91754R-VF-1.. | CITY OF VALDEZ AK. | 08/13/2015.. | MERRILL LYNCH PIERCE. BARCLAYS CAPITAL FIX. | | 1,463,877 | 1,430,000 | 1,596,466 | 1,486,264 | | (27,724) | | (27,724) | | 1,458,540 | | 5,337 | 5,337 | 49,732 | ..04/01/2016.. | | |
| 919061-EZ-0.. | VIRGINIA PUBLIC SCHOOL AUTHORITY. | 09/09/2015.. | BARCLAYS CAPITAL FIX. MATURITY. | | 3,549,525 | 3,500,000 | 3,874,675 | 3,585,868 | | (59,337) | | (59,337) | | 3,526,531 | | 22,994 | 22,994 | 208,542 | ..01/01/2016.. | | |
| 92817T-BV-7.. | VIRGINIA PUBLIC SCHOOL AUTHORITY. | 07/15/2015.. | MATURITY. | | 2,325,000 | 2,325,000 | 2,600,978 | 2,363,224 | | (38,224) | | (38,224) | | 2,325,000 | | | | 93,000 | ..07/15/2015.. | | |
| 92817T-EF-9.. | STATE OF WASHINGTON. STATE OF WISCONSIN CLEAN WATER FUND LEVE. | 09/22/2015.. | PERSHING & COMPANY. NATL FINANCIAL SERVI. | | 1,906,407 | 1,850,000 | 1,969,177 | 1,953,493 | | (49,307) | | (49,307) | | 1,904,186 | | 2,220 | 2,220 | 71,533 | ..07/15/2016.. | | |
| 938823-AK-7.. | STATE OF WISCONSIN CLEAN WATER FUND LEVE. WISCONSIN HEALTH & EDUCATIONAL FACILITIES. | 09/01/2015.. | MATURITY. | | 2,000,000 | 2,000,000 | 2,274,680 | 2,056,756 | | (56,756) | | (56,756) | | 2,000,000 | | | | 100,000 | ..09/01/2015.. | | |
| 977092-WM-3.. | WISCONSIN HEALTH & EDUCATIONAL FACILITIES. | 07/21/2015.. | NATL FINANCIAL SERVI. MATURITY. | | 3,438,030 | 3,000,000 | 3,418,380 | 305,830 | | (2,594) | | (2,594) | | 3,415,786 | | 22,244 | 22,244 | 3,750 | ..06/01/2019.. | | |
| 97710B-4F-6.. | | 08/15/2015.. | MATURITY. | | 300,000 | 300,000 | 326,664 | | | | | | | 300,000 | | | | 12,000 | ..08/15/2015.. | | |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | 649,888,214 | 639,672,827 | 667,439,285 | 401,675,482 | | (4,521,847) | | 649,057,116 | | 831,088 | 831,088 | 10,395,905 | XXX | XXX | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 00206R-BL-5.. | AT&T INC. | 09/14/2015.. | CALL 100.1300025. | | 2,853,705 | 2,850,000 | 2,849,088 | 2,849,717 | | 217 | | 217 | | 2,849,934 | | 3,771 | 3,771 | 17,923 | ..12/01/2015.. | | |
| 00287Y-A6-4.. | ABBVIE INC. | 09/16/2015.. | NON-BROKER TRADE, BO. | | 1,000,620 | 1,000,000 | 1,005,598 | 1,003,781 | | (3,221) | | (3,221) | | 1,000,560 | | 60 | 60 | 10,500 | ..11/06/2015.. | | |
| 009158-AQ-9.. | AIR PRODUCTS & CHEMICALS INC. | 08/05/2015.. | BARCLAYS CAPITAL FIX. | | 1,010,920 | 1,000,000 | 994,710 | 998,261 | | 648 | | 648 | | 998,909 | | 12,011 | 12,011 | 20,222 | ..08/02/2016.. | | |

E05.7

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign Disposal Date | 4 Name of Purchaser | 5 Number of Shares of Stock | 6 Consideration | 7 Par Value | 8 Actual Cost | 9 Prior Year Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | 22 NAIC Designation or Market Indicator (a) | |
|-------------------------------------------|------------------|----------------------------|------------------------|--------------------------------|--------------------|----------------|------------------|----------------------------------------------|-------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------|--------------------------------------------------|------------------------------------------------------|------------------------------------------------|----------------------------------------|-------------------------------------|----------------------------------------------------------|----------------------------------------|------------------------------------------------|-----|
| | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | | |
| Common Stock - Mutual Funds | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Money Market Mutual Funds | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | |
| 9999999 Totals | | | | | 1,878,542,333 | XXX | 1,912,418,714 | 1,232,186,519 | | | (10,152,326) | | (10,152,326) | | 1,873,257,545 | | 5,284,775 | 5,284,775 | 29,289,923 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.11

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * | |
|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-------------------|------------------|--------------|-----|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | | |
| Open Depositories | | | | | | | | | |
| MASTER ACCOUNT/RESIDENTIAL | Wells Fargo - Jax, FL | | | | 1,597,299 | 1,993,519 | 474,977 | XXX | |
| TAMPA RESIDENTIAL MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA RTN PREM MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| OPERATING ACCOUNT | Wells Fargo - Jax, FL | | | | (6,418,063) | (691,237) | (3,116,615) | XXX | |
| PLA PAYROLL | Wells Fargo - Jax, FL | | | | (8,996) | (25,701) | (36,135) | XXX | |
| AGENT CONTRACT FEES | Wells Fargo - Jax, FL | | | | 4,670 | 4,920 | 9,920 | XXX | |
| GW PLA PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | 533,391 | 999,632 | 796,599 | XXX | |
| TAMPA RES PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW PLA RETURN ITEMS | Wells Fargo - Jax, FL | | | | 31,911 | (14,775) | 12,722 | XXX | |
| PLA RETURN ITEMS | Wells Fargo - Jax, FL | | | | 2,673 | 3,222 | (441) | XXX | |
| GW PLA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (2,277,297) | (2,246,934) | (2,272,987) | XXX | |
| PMSC PREMIUM RUN OFF | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW PLA CASH COMMISSION | Wells Fargo - Jax, FL | | | | (297,419) | (259,411) | (251,490) | XXX | |
| EPAS PLA/COASTAL COMMISSION | Wells Fargo - Jax, FL | | | | (60,769) | (54,547) | (49,871) | XXX | |
| GW CLAIMS DISBURSEMENT | Wells Fargo - Jax, FL | | | | (68,010,420) | (64,418,422) | (61,563,344) | XXX | |
| EPAS CLAIMS | Wells Fargo - Jax, FL | | | | 143,704 | 5,310 | 37,551 | XXX | |
| TAMPA RES CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW LAE DISBURSEMENT | Wells Fargo - Jax, FL | | | | (1,489,546) | (1,091,724) | (1,049,125) | XXX | |
| EPAS PLA/COASTAL ADJUSTER FEES | Wells Fargo - Jax, FL | | | | | | | XXX | |
| PMSC CLAIMS RUN OFF | Wells Fargo - Jax, FL | | | | | | | XXX | |
| EPAS FIELD CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| PLA SUSPENSE | Wells Fargo - Jax, FL | | | | | | | XXX | |
| EPAS PREMIUM | Wells Fargo - Jax, FL | | | | (3,120,350) | (2,669,683) | (2,626,051) | XXX | |
| MASTER ACCOUNT-PC | Wells Fargo - Jax, FL | | | | 222,948 | 398,563 | 118,866 | XXX | |
| TAMPA COMMERCIAL MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA PREMIUM DEPOSIT | Wells Fargo - Jax, FL | | | | | 3,937 | | XXX | |
| PMSC-COMMERCIAL DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 18 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA COMMER PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW RETURN ITEMS ACCOUNT | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (183,111) | (138,475) | (91,053) | XXX | |
| COMMERCIAL DISBURSEMENT-PC | Wells Fargo - Jax, FL | | | | (112) | (538) | (538) | XXX | |
| CLA 18 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (272) | (272) | (272) | XXX | |
| CLA 38 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 15 COMMISSIONS | Wells Fargo - Jax, FL | | | | (426) | | | XXX | |
| CLA 18 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 COMMISSIONS | Wells Fargo - Jax, FL | | | | (317) | | | XXX | |
| GW CLA INDEMNITY | Wells Fargo - Jax, FL | | | | (700,110) | (1,259,154) | (1,159,971) | XXX | |
| COMMERCIAL DISBURSEMENT-PC CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 18 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA COMMER CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA LAE | Wells Fargo - Jax, FL | | | | (79,802) | (21,578) | (33,057) | XXX | |
| GW CLA CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - SWEEP #280195 | Wells Fargo - Jax, FL | | | | 2,593,796 | 2,740,895 | 1,200,999 | XXX | |
| PAYROLL | Wells Fargo - Jax, FL | | | | | | | XXX | |
| FLEXIBLE SPENDING ACCOUNT | Wells Fargo - Jax, FL | | | | | (9,595) | | XXX | |
| HEALTHCARE REIMBURSEMENT ACCT | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW HRA PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | 508,899 | 917,953 | 654,836 | XXX | |
| COASTAL EPAS PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | 75,661 | 95,633 | 49,927 | XXX | |
| CASH - CLA 23 MULTIPERIL DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND - PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW RETURN ITEMS ACCOUNT | Wells Fargo - Jax, FL | | | | 34,061 | (9,793) | (10,158) | XXX | |
| COASTAL EPAS RETURN ITEMS | Wells Fargo - Jax, FL | | | | 6,038 | (3,379) | (1,734) | XXX | |
| CASH - CLA 23 RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - COASTAL EWIND RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW HRA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (3,413,487) | (3,276,896) | (2,803,622) | XXX | |
| COASTAL EPAS RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (2,602,343) | (2,208,484) | (2,096,071) | XXX | |
| CASH - CLA 23 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND CLAIMS/PREM/COMM | Wells Fargo - Jax, FL | | | | (50,588) | (81,686) | (27,365) | XXX | |
| COASTAL EPAS CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW COASTAL INDEMNITY | Wells Fargo - Jax, FL | | | | (13,555,474) | (14,493,169) | (13,288,751) | XXX | |
| CASH - CLA 33 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND CLAIMS | Wells Fargo - Jax, FL | | | | | | 960 | XXX | |
| GW COASTAL LAE | Wells Fargo - Jax, FL | | | | (354,942) | (170,808) | (224,586) | XXX | |
| CLAIMS- A.L.E. ONLY (FIELD CLAIMS) | Wells Fargo - Jax, FL | | | | | | | XXX | |
| COASTAL EPAS FIELD CLAIMS | Wells Fargo - Jax, FL | | | | 2,700 | 47,078 | | XXX | |
| CASH - RESTRICTED CASH - FLSLO | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - RESTRICTED - FLSLO | Wells Fargo - Jax, FL | | | | 146,222 | 100,000 | 100,000 | XXX | |
| CASH - WELLS FARGO - FLSLO SWEEP | Wells Fargo - Jax, FL | | | | 12,800,171 | 19,864,265 | 19,899,950 | XXX | |
| CASH - COST OF ISSUANCE | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - COST OF ISSUANCE - COASTAL | Wells Fargo - Jax, FL | | | | | | | XXX | |
| COASTAL CASH - SUSPENSE - COASTAL EPAS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| 06741XG85 | C/D 0.650% BARCLAYS BK PLC NY INSTL | 0.650 | | | 1,000,000 | | | XXX | |
| 06741XX86 | C/D US 05 BARCLAYS BK PLC NY INSTL | 0.750 | | 875 | | 1,000,000 | 1,000,000 | XXX | |
| 22549VYX5 | CREDIT SUISSE GROUP AG NY 30JUN16 | 0.850 | | 2,172 | 1,000,000 | 1,000,000 | 1,000,000 | XXX | |
| 60682AVV5 | C/D US 0 MITSUBISHI TR & BKG INSTL | 0.750 | | 3,542 | 1,000,000 | 1,000,000 | 1,000,000 | XXX | |
| 60689DGA5 | 17SEP15 US SOCIETE GENERALE/NEW YORK | 0.280 | 10,018 | | | 14,000,533 | | XXX | |
| 83369TST5 | NY US 03 SUMITOMO MITSUI B CD 0.17 | 0.607 | (1,141) | 499 | 1,000,000 | 1,000,000 | | XXX | |
| 86563RZ35 | US 09/21 SUMITOMO MITSUI B CD 0.17 | 0.170 | 992 | | | 10,000,000 | | XXX | |
| BANK OF NEW YOR | K MEL | | | | 6,392,938 | 5,888,949 | 647,703 | XXX | |
| 0199998 | Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories | XXX | XXX | | | | | XXX | |
| 0199999 | Total Open Depositories | XXX | XXX | 9,869 | 7,088 | (73,526,761) | (32,081,853) | (63,698,227) | XXX |
| 0399999 | Total Cash on Deposit | XXX | XXX | 9,869 | 7,088 | (73,526,761) | (32,081,853) | (63,698,227) | XXX |
| 0499999 | Cash in Company's Office | XXX | XXX | XXX | XXX | | | XXX | |
| 0599999 | Total | XXX | XXX | 9,869 | 7,088 | (73,526,761) | (32,081,853) | (63,698,227) | XXX |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 Description | 2 Code | 3 Date Acquired | 4 Rate of Interest | 5 Maturity Date | 6 Book/Adjusted Carrying Value | 7 Amount of Interest Due & Accrued | 8 Amount Received During Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------------|-------------------------------------|
| Bonds: U.S. Governments - Issuer Obligations | | | | | | | |
| UNITED STATES TREASURY NOTE/BOND | | 09/21/2015 | 1.375 | 11/30/2015 | 100,221 | 462 | (33) |
| 0199999 - Bonds: U.S. Governments - Issuer Obligations | | | | | 100,221 | 462 | (33) |
| Bonds: U.S. Governments - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Governments - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Governments - Other Loan-Backed and Structured Securities | | | | | | | |
| 0599999 - Bonds: U.S. Governments - Subtotals | | | | | 100,221 | 462 | (33) |
| Bonds: All Other Governments - Issuer Obligations | | | | | | | |
| Bonds: All Other Governments - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: All Other Governments - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: All Other Governments - Other Loan-Backed and Structured Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | |
| COUNTY OF NASSAU NY | | 09/30/2015 | 4.000 | 12/01/2015 | 1,006,130 | 13,444 | |
| 1899999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | 1,006,130 | 13,444 | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | |
| 2499999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals | | | | | 1,006,130 | 13,444 | |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | | | |
| FEDERAL HOME LOAN MORTGAGE CORP | | 09/09/2015 | 5.300 | 12/01/2015 | 1,311,058 | 22,967 | (3,807) |
| COUNTY OF MIAMI-DADE FL WATER & SEWER SY | | 09/16/2015 | 5.000 | 10/01/2015 | 1,000,000 | 25,000 | (1,320) |
| 2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | 2,311,058 | 47,967 | (5,127) |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities | | | | | | | |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities | | | | | | | |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities | | | | | | | |
| 3199999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals | | | | | 2,311,058 | 47,967 | (5,127) |
| Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | | |
| Hybrid Securities - Issuer Obligations | | | | | | | |
| Hybrid Securities - Residential Mortgage-Backed Securities | | | | | | | |
| Hybrid Securities - Commercial Mortgage-Backed Securities | | | | | | | |
| Hybrid Securities - Other Loan-Backed and Structured Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities | | | | | | | |
| 7799999 - Total Bonds - Subtotals - Issuer Obligations | | | | | 3,417,409 | 61,873 | (5,160) |
| 8399999 - Total Bonds - Subtotals - Bonds | | | | | 3,417,409 | 61,873 | (5,160) |
| Sweep Accounts | | | | | | | |
| Other Cash Equivalents | | | | | | | |
| 8699999 Total Cash Equivalents | | | | | 3,417,409 | 61,873 | (5,160) |

E13