

**TOWN OF MOUNTAIN VILLAGE
TOWN COUNCIL REGULAR MEETING
THURSDAY, DECEMBER 8, 2016, 8:30 AM
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO
AGENDA**

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	65	Reed Mahoney	Legal	Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e
3.	9:35	5			Public Comment on Non-Agenda Items
4.	9:40	5	Johnston	Action	Consideration of Approval of Minutes of the November 17, 2016 Regular Town Council Meeting
5.	9:45	5	Johnston	Action	Liquor Licensing Authority: a. Consideration of an Application by Telluride Ski & Golf for a Temporary Modification of Premises on the Hotel and Restaurant with Optional Premises Liquor License to Extend Liquor Service at Optional Premise Allred's Restaurant to Include the Ridge Club for a Wedding Cocktail Reception February 25, 2017
6.	9:50	30	Martelon Skinner	Informational	Bi-Annual Reports for Marketing Telluride Inc. and Colorado Flights Alliance
7.	10:20	20	Drew Ries	Action	Consideration of Approval to Perform an Open Burn within Town of Mountain Village Limits for the Telluride Fire Festival Pursuant to Section 17.6.9 of the Community Development Code
8.	10:40	15	Swain	Action	Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: a. Consideration of a Resolution Adopting the 2017 Metro District Budget b. Consideration of a Resolution Appropriating Sums of Money for 2017 c. Consideration of a Resolution Revising the 2016 Budget d. Consideration of a Resolution Re-Appropriating Sums of Money for 2016 e. Consideration of a Resolution Setting the Mill Levy for 2016 to be Collected in 2017
9.	10:55	30	Swain Vergari	Action	Finance: a. Second Reading, Public Hearing and Council Vote on an Ordinance of the Town Levying Property Taxes for the Year 2016 to be Collected in 2017 b. Second Reading, Public Hearing and Council Vote on an Ordinance Adopting the 2017 Budget and Revising the 2016 Budget
10.	11:25	30	Kjome Ruud	Informational	Regional Wastewater Treatment Plant Master Planning Update
11.	11:55	5	Van Nimwegen	Action Quasi-Judicial	First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Regarding the Following Proposed Actions for Lot 640A, 306 Adams Ranch Road: a. The Proposed Rezoning of the Southern .55 Acres of Lot 640A (2.56 Acres) from Multi-Family Zone District to Class 2 Active Open Space and the Remaining 2.01 Acres to Class 3 Active Open Space; and b. The Transfer of 15 units of Employee Apartment or Condominium Units (45 Person Equivalent Density) from the Density Bank to Lot 640A for a Total of 45 Units of Employee Apartment or Condominium Units (135 person Equivalent Density) (The Applicant has Requested that this Item be Continued to the January 19, 2017 Town Council Meeting)
	12:00	90			Lunch/Going Away Celebration for Nichole Zangara Director of Marketing and Business Development

**TOWN COUNCIL MEETING
AGENDA FOR DECEMBER 8, 2016**

12.	1:30	45	Van Nimwegen	Action Quasi- Judicial	First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Regarding (1) A Major Amendment to the See Forever Planned Unit Development to Convert the Proposed Restaurant and Related Space, Known as COM-1 per the See Forever Village at The Peaks Subdivision Plat Recorded At Reception Number 379984, to Residential Condominium; (2) Rezoning of Approximately 500 Square Feet of Town Owned Open Space, Parcel OS-3J that is Located Directly Below the Deck of Unit A101 of the See Forever Condominium Plat from Full Use Active Open Space to Village Center; and (3) Rezone and Transfer of a Condominium Unit of Density (3 Person Equivalent) to the See Forever PUD. The address of the property is 117 Sunny Ridge Place
13.	2:15	20	Benitez	Informational	Community Grants Program Update
14.	2:35	10	Zangara Mahoney	Discussion	Telluride Conference Center Committee Formation
15.	2:45	20	Council Members	Informational	Council Boards and Commissions Updates: a. Eco Action Partners -Sherry b. Telluride Historical Museum-Sherry c. San Miguel Watershed Coalition – Jett d. Colorado Flights Alliance – Jansen e. Transportation & Parking – MacIntire/Benitez f. Budget & Finance Committee – McKinley/Caton g. Gondola Committee – McKinley/Caton h. Colorado Communities for Climate Action-Jett i. San Miguel Authority for Regional Transportation-Benitez j. Mayor’s Update
16.	3:05	15	Zangara	Informational	Staff Reports: a. Marketing & Business Development
17.	3:20	5			Other Business
18.	3:25				Adjourn

Please note that times are approximate and subject to change.

11/30/16

jk

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Town Hall at 970-369-6406 or email: mvclerk@mtnvillage.org.
A minimum of 48 hours advance notice is required so arrangements can be made to locate requested auxiliary aid(s)



TOWN OF MOUNTAIN VILLAGE
455 Mountain Village Blvd. Suite A
Mountain Village, Co 81435
970-728-8000
970-728-4342 Fax
mvclerk@mtnvillage.org

**TOWN OF MOUNTAIN VILLAGE
MINUTES OF THE NOVEMBER 17, 2016
REGULAR TOWN COUNCIL MEETING**

AGENDA ITEM # 4

The meeting of the Town Council was called to order by Mayor Dan Jansen at 8:34 a.m. on Thursday, November 17, 2016 in the Mountain Village Town Hall, 455 Mountain Village Town Hall Boulevard, Mountain Village, Colorado.

Attendance:

The following Town Council members were present and acting:

Dan Jansen, Mayor
Marty McKinley, Mayor Pro-Tem
Laila Benitez
Cath Jett via conference call
Dan Caton
Michelle Sherry via conference call

The following Town Council members were absent:

Bruce MacIntire

Also in attendance were:

Kim Montgomery, Town Manager
Susan Johnston, Deputy Town Clerk
Christina Meilander, Administrative Services Coordinator
David Reed, Town Attorney (Via conference call for Executive Session)
Jim Mahoney, Assistant Town Attorney
Kevin Swain, Finance Director
Julie Vergari, Chief Accountant
Nichole Zangara Riley, Director of Marketing & Business Development
Chris Broady, Police Chief
Glen Van Nimwegen, Dir. of Planning & Development Services
Deanna Drew, Director of Plazas & Environmental Services
Finn Kjome, Director of Public Works
Jim Loebe, Director of Transit and Recreation
Sam Starr, Planner

Tim Johnson
Anton Benitez
Robert Stenhammer
Jolana Vanek
Bill Jensen
Jeff Proteau
Penelope Gleason
Angela Pashayan
Rob Johnson
Herb McHarg
Phil Evans
Andrea Griffith
Angela Pashayan

Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e (2)

On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council agreed to enter into Executive Session for the purpose of receiving legal advice pursuant to C.R.S. 24-6-402(b), and for the purpose of negotiations pursuant to C.R.S. 24-6-402(4)e at 8:34 a.m.

Council returned to regular session at 9:36 a.m.

Public Comment for Non-Agenda Items (3)

No public comment was received.

Consideration of Approval of Meeting Minutes: (4)

a. October 13, 2016 Regular Meeting

On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted unanimously to approve the October 13, 2016 Special Budget meeting minutes as presented.

b. October 20, 2016 Regular Town Council Meeting

On a **MOTION** by Laila Benitez and seconded by Dan Caton, Council voted unanimously to approve the October 20, 2016 Regular Town Council meeting minutes as presented.

Liquor Licensing Authority: (5)

a. Consideration of an Application by Telluride Ski & Golf for a Temporary Modification of Premises on the Hotel and Restaurant with Optional Premises Liquor License to Extend Tomboy Tavern Liquor Service Toward Heritage Plaza on December 2, 2016 to Celebrate Franz Klammer's Birthday from 4:00 p.m. to 6:00 p.m.

Deputy Town Clerk Susan Johnston presented the above item stating that the application was complete, appropriate fees have been paid, and it has been reviewed by Assistant Town Attorney Jim Mahoney and Police Chief Chris Broady. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted unanimously to approve the application by Telski Food & Beverage Services, LLC DBA Tomboy Tavern for a Temporary Modification of Premises on the H & R Liquor License on December 2, 2016 for a birthday celebration as presented.

b. Consideration of a Special Event Liquor Permit Application by Telluride Fire Festival for a Special Event to be Held on January 21, 2017 in the Great Room at the Ridge Club

Susan Johnston presented the above item stating that the application was complete, appropriate fees have been paid, and it has been reviewed by Jim Mahoney and Chris Broady. Council discussion ensued. On a **MOTION** by Marty McKinley and seconded by Dan Caton, Council voted unanimously to approve the application by the Telluride Fire Festival for a special event liquor permit on January 21, 2017 in the Great Room at the Ridge Club with the condition that the applicant is responsible for additional cleaning charges for bathroom facilities.

Wayfinding Schematic Design Draft 2 (6)

Director of Marketing and Business Development Nichole Zangara presented the second design draft in Patina and stated that all changes that had been made from the first draft were incorporated. She discussed adding a public art piece at Oak Street Plaza similar to an art piece in Mountain Village in order to bring the two communities together. Ms. Zangara stated the importance of matching the building names with the signs of the businesses since most people do not know the names of the buildings. Discussion ensued on the idea of building seating around the sign at the entrance to Mountain Village where a large map is being proposed. Parking signage will indicate whether or not a parking lot is free parking or paid parking. The Parkmobile icons will be added to parking signs. Public comment was received by Jolana Vanek and Robert Stenhammer. Discussion ensued regarding including a sign that lists all businesses in the plazas. This topic will be addressed at the next merchants meeting. The plan will incorporate the pickax logo into strategic areas. The next step in the process is for Ms. Zangara and Julie Kolar to put together a style guideline booklet. The booklet will show the styles with specific details to be used going forward. The target deadline is December 31st.

On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted unanimously to convene as the Board of Directors for the Dissolved Mountain Village Metro District.

Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: (7)

Public Hearing on the Proposed 2017 and Revised 2016 Budgets

Finance Director Kevin Swain presented the budgets. The Mayor opened the public hearing. No public comment was received. The Mayor closed the public hearing.

On a **MOTION** by Dan Caton and seconded by Marty McKinley, Council voted unanimously to re-convene as the Town Council.

Finance: (8)

a. Presentation of the October 2016 Business & Government Activity Report (BAGAR)

Kevin Swain presented the BAGAR. Council discussion ensued.

b. Consideration of the September 30, 2016 Financials

Council discussion ensued. On a **MOTION** by Marty McKinley and seconded by Dan Caton, Council voted unanimously to approve the August 31, 2016 Financials as presented.

c. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance of the Town Levying Property Taxes for the Year 2016 to be Collected in 2017

Mr. Swain stated that property taxes are used to run the general government and pay for the services the Town provides. Council directed staff to provide a mill levy comparable analysis summary for 2016 and 2017 on the residential side as well as the commercial side at the second reading. Mayor Jansen will include the summary in the next Mayor's Minute communication. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted 6-0 (Bruce MacIntire was absent) to approve an Ordinance of the Town levying property taxes for the year 2016 to be collected in 2017.

d. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Adopting the 2017 Budget and Revising the 2016 Budget

Mr. Swain presented the proposed 2017 and revised 2016 budgets. The following are modifications to the budget draft prepared for the first reading:

- Budget planning for improvements to the Regional Wastewater Treatment Plant were updated with the most recent information received from the Town of Telluride
- \$15,000 was added to the guest service agent funding for the winter season
- Revenue forecasts for property tax revenue and County Road and Bridge mill levy for Mountain Village were recalculated with the most current assessed valuation estimate provided by the County Assessor on October 27th
- Revised personnel costs in Transportation, Public Works and VCA for the current census of employees as determined after the retirement of three (3) key employees in 2016 and subsequent rehiring of the promoted and new staff members
- \$20,000 added to the Wayfinding project budget in Parks and Recreation
- The Gondola budget was modified for the specific requests of TMVOA (Telluride Mountain Village Owners Association)

Public comment was received by Jolana Vanek. Marty McKinley stepped out of the meeting during the conversation and subsequent vote. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted 5-0 (with Bruce MacIntire and Marty McKinley absent) to pass on first reading an Ordinance adopting the 2017 Budget and Revising the 2016 Budget and set the second reading, public hearing and final vote for December 8, 2016 .

e. Consideration of a Resolution Adopting Certain Fee Schedules Effective January 1, 2017

Mr. Swain presented the above Fee Schedules. Council congratulated the Finance Department on receiving the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers' Association. On a **MOTION** by Laila Benitez and seconded by Marty McKinley, Council voted 6-0 to adopt a Resolution adopting certain fee schedules effective January 1, 2017.

First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Regarding the Following Proposed Actions for Lot 640A, 306 Adams Ranch Road: (9)

- The Proposed Rezoning of the Southern .55 Acres of Lot 640A (2.56 Acres) from Multi-Family Zone District to Class 2 Active Open Space and the Remaining 2.01 Acres to Class 3 Active Open Space; and**
- The Transfer of 15 units of Employee Apartment or Condominium Units (45 Person Equivalent Density) from the Density Bank to Lot 640A for a Total of 45 Units of Employee Apartment or Condominium Units (135 person Equivalent Density).**

(The Applicant has Requested that this Item be Continued to the December 8, 2016 Town Council Meeting)

On a **MOTION** by Dan Caton and seconded by Marty McKinley, Council voted unanimously to continue this item to the December 8, 2016 Town Council meeting.

Consideration of a Resolution Approving a Conditional Use Permit for 45 Employee Apartment or Condominium Units on the central 1.41 acres of Lot 640A. The address of the property is 306 Adams Ranch Road (Staff has Requested that this Item be Continued to the January 19, 2017 Town Council Meeting)(10)

On a **MOTION** by Dan Caton and second by Marty McKinley, Council voted unanimously to continue this item to the January 19, 2017 Town Council meeting.

Council moved to Agenda Item 17

Council took a lunch break from 12:00 p.m. to 12:23 p.m.

TSG (Telluride Ski & Golf) Five Year Master Plan (11)

TSG Chief Executive Officer Bill Jensen and Vice President of Operations and Planning Jeff Proteau presented the above item. The MDP (Master Development Plan) provides a detailed assessment of existing facilities and operations at TSR (Telluride Ski Resort) as well as a comprehensive overview of planned elements within the TSR special use permit area. This MDP is the result of an iterative and collaborative process between TSR and the Forest Service staff. Forest Service acceptance is consistent with the requirements of the TSR special use permit and the 1991 Forest Plan. The primary goal of TSG is to develop and operate the best, not the biggest or most visited, year-round alpine resort in North America. The proposed elements of the MDP are incorporated to maintain and add to the high quality experience that is expected by guests of TSR. Under this plan there is no intent to increase the permitted capacity of 10,000 SAOT (Skiers At One Time). In the Record of Decision for the Telluride Ski Area Expansion, it was demonstrated that the comfortable carrying capacity, as well as the terrain capacity, far exceeded the permitted capacity. The plan focuses on enhancing the total guest experience through a series of improvements. The initial phase of projects is scheduled to occur within five years after acceptance of the MDP. The second phase of projects would occur in five to fifteen years after acceptance of the MDP. TSR has considered input provided by the Town of Mountain Village, the Town of Telluride, and San Miguel County when developing the plan. Final edits to the plan will be made and posted on TSG's website with a link to Master Development Plan in the next week. Council discussion ensued. Bill Jensen added that TSG wants to provide a higher level ski experience by providing upgraded ski lifts and developing summer mountain activities.

Second Reading, Public Hearing and Council Vote on an Ordinance for the Proposed Rezoning of Lots 319, 320 and 321 to Transfer One Density Unit (Four Person Equivalent Density) from lot 320 to the Density Bank to Incorporate Lot 320 Into Adjacent Lots 319 and 321. The Address of the Properties is 407, 409 and 411 Benchmark Drive (12)

Director of Planning and Development Services Glen Van Nimwegen presented the above stating that there were no substantive changes from the first reading. Council discussion ensued. The Mayor opened the public hearing. There was no public comment. The Mayor closed the public hearing. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted 6-0 (Bruce MacIntire was absent) to adopt as presented an Ordinance approving the rezoning and density transfer for Lots 319, 320 and 321 to transfer one unit of single family density to the density bank.

Consideration of a Resolution to Approve the Lot 319R and 321R Replat, a Minor Subdivision to Vacate Property Lines on Lots 319, 320 and 321 (13)

Glen Van Nimwegen presented the above item stating that this replat is related to the previous agenda item. On a **MOTION** by Marty Mc Kinley and seconded by Dan Caton, Council voted unanimously to adopt a Resolution approving the Lot 319R and 321R replat, a minor subdivision to vacate property lines on Lots 319, 320 and 321.

First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Regarding (1) A Major Amendment to the See Forever Planned Unit Development to Convert the Proposed Restaurant and Related Space to Residential Condominium; (2) Rezoning of Approximately 500 Square Feet of Town Owned Open Space, Parcel OS-3J that is Located Directly Below the Deck of Unit A101 of the See Forever Condominium Plat from Full Use Active Open Space to Village Center;

and (3) Rezone and Transfer of a Condominium Unit of Density (3 Person Equivalent) to the See Forever PUD. The address of the property is 117 Sunny Ridge Place (Continued from October 20, 2016 Town Council Meeting- This item will be Continued to the December 8, 2016 Meeting) (14)

On a MOTION by Dan Caton and seconded by Laila Benitez, Council voted unanimously to continue this item to the December 8, 2016 Town Council meeting.

Moved to Staff Reports agenda item # 18

Consideration of a Resolution to Approve a Variance to the Community Development Code requirements for the Maximum Height to be Allowed for Lot GH-11 from 40 feet to 47 feet and four inches (47'4"). The address of the property is 110 Cabins Lane (15)

The CDC (Community Development Code) has procedures in place for granting a variance. The unique circumstances of this variance are:

- The applicant is dealing with some very steep grades and topography
- The strict application of the CDC building height regulations would result in exceptional and undue hardship upon the property owner in the development of the property
- 50 feet drop in elevation from the front of the lot to the back
- A 55' "No Build Zone"
- Only 27' of lot frontage on Cabins Lane
- Private covenants that limit height adjacent to Cabins Lane and restrict the building size

The applicant/agent, architect Luke Trujillo and Andrew Griffith presented the application for property owners Jason and Natalie Horwath. Council discussion ensued. All surrounding neighbors have signed off on the approval. Public comment was received by Phil Evans. Laila Benitez stepped out of the meeting during the conversation and subsequent vote. On a MOTION by Dan Caton and seconded by Marty McKinley, Council voted 5-0 to adopt a Resolution approving a variance to the Community Development Code requirements for the maximum height to be allowed for Lot GH-11 from 40 feet and four inches (47'4") at 110 Cabins Lane.

Discussion on Town Hall Subarea Plan Options with Town Hall Subarea Planning Committee (16)

Glen Van Nimwegen presented the above item highlighting three Town Hall Subarea Plan options being considered:

- Option 1 shows the Town Hall Subarea as it is today
- Option 2 incorporates the area between the divided roadways and moves the road to the north, expanding Elk Pond. This option adds surface parking and expands the Town Hall Plaza area
- Option 3 shifts the road to the south with a Gondola station inserted by the wetlands. A round-about is placed at the entrance to VCA (Village Court Apartments)

The subarea planning committee found that the following items were top priorities:

- Improvements needed in entry and arrival areas
- Opportunity to expand parking structure in the future
- Enhancement of local services
- Importance of expanding workforce housing
- Importance of Elk Pond
- Importance of improving aesthetics/landscaping/trails

Bill Jensen of TSG stated that Chair 10 will have to be replaced within the next 5 years with a higher capacity lift. If replaced with a gondola, the cost is approximately twenty-five million as opposed to ten million for a chair lift. TSG is open to exploring the options. Council discussion ensued. Once the plan is established, phasing will help to implement it at a steady rate. The committee will meet with AECOM consultants early December and again January 3rd and 4th to continue working on the plan.

On a MOTION by Marty McKinley and seconded by Dan Caton, Council voted unanimously to extend the meeting beyond 6 hours.

Council Boards and Commissions Updates: (17)

a. Eco Action Partners(EAP) –Sherry

There was no update.

b. Telluride Historical Museum-Sherry

There was no update.

c. San Miguel Watershed Coalition (SMWC)– Jett

There was no update.

d. Colorado Flights Alliance (CFA) – Jansen

The Mayor stated that the Telluride Airport is preparing for the ski season and is on schedule to welcome back commercial service in a few weeks. CFA is in discussions with the City of Montrose about shared goals. CFA wanted to understand the economic impact of flights into Montrose and Telluride and will be undertaking an economic study to help determine the impact.

e. Transportation & Parking- Benitez/MacIntire

The Parkmobile parking application was launched on November 15th. The redlined changes of the parking agreement were sent to TMVOA and TSG but the Town has not yet heard back from either party. Ms. Benitez stated that the Parkmobile application will be presented at the next merchant's meeting on December 9th.

f. Budget & Finance Committee – McKinley/Caton

There was no update.

g. Gondola Committee – McKinley/Caton

TMVOA approved the gondola budget which included adding ten cabins. The new cabins may be online winter 2017. One new full time year round employee and one full time seasonal employee will be hired and dedicated to cabin cleaning.

h. Colorado Communities for Climate Action (CC4CA)- Jett

Ms. Jett stated that the group has formed a policy committee to deal with lobbyists. The Mayor agreed to endorse a letter to Governor Hickenlooper requesting him to issue an executive order directing state agencies to take new, specific steps to address climate change.

i. Mayor's Update-Jansen

The Telluride Medical Center Board is recruiting for a project manager to head up the process of building a new Medical Center. Mountain Village is highly supportive of the Medical Center Board.

j. San Miguel Authority for Regional Transit (SMART)

Laila Benitez stated that both Mountain Village residents and non-resident property owners voted to approve SMART. The SMART Board of Directors elected officials are: Laila Benitez, Chair; Joan May, Vice Chair, and Todd Brown, Treasurer and Secretary. A Citizen's Advisory Committee will be formed and future interested parties may contact Ms. Benitez. Ms. Benitez stated that SMART Board of Directors are in the process of hiring an attorney and administrator. The intercept parking area located in Lawson Hill is the top priority. The next SMART Board meeting is December 12, 2016 at 10:00 am at the Miramonte Building.

Staff Reports: (18)

a. Transit & Recreation

Director of Transit and Recreation Jim Loebe presented his report stating that his department has addressed the Town Hall bus drivers speed issues. They are doing ongoing training with the bus drivers. San Sophia carousal lights will be placed on a timer to reduce the time that they are on. Council directed staff to move forward with addressing the light so that the red light on the Cell tower will be looked more favorably on. Discussion ensued on how to improve the look of the Gondola Parking Garage and lighting, while making sure that we are not creating an attractive nuisance where safety concerns can arise.

b. Public Works

Director of Public Works Finn Kjome presented his report stating that due to the eventual demolition of the Telluride Apartments the Road Improvement Plan in the Meadows has been revised to focus the improvements on the other end of Adams Ranch Road. Discussion ensued on whether a raised sidewalk should be poured from Coyote Court to the Meadows Trail. The concern with a raised sidewalk was that it would push bikers farther into the road creating a safety concern at the curve. Council consensus was to keep the road as is and paint the bike path from Coyote Court to the Meadows Trail. Once the Telluride Apartments project is completed, then the Town will revisit the possibility of a sidewalk.

c. Town Manager

Town Manager Kim Montgomery presented her report. The Great Services Award winner for the month of October was Nichole Zangara. The VCA Expansion Committee is moving forward with the support of TSG

and TMVOA. Ms. Montgomery stated that Marty McKinley has been instrumental in moving the process ahead.

Moved back to agenda item #16

Other Business (19)

Discussion ensued regarding the Town Hall Conference Room audio difficulties Council members experienced when calling into the meeting. Public comment was received by Tim Johnson. Council directed staff to discuss options. Council asked Nichole Zangara to draft an email for TMVOA to send out to its membership regarding the Parkmobile application.

There being no further business, on a **MOTION** by Marty McKinley and seconded by Laila Benitez, Council unanimously agreed to adjourn the meeting at 3:14 p.m.

Respectfully prepared,

Susan Johnston
Deputy Town Clerk

Respectfully submitted,

Jackie Kennefick
Town Clerk

DRAFT

Town of Mountain Village

Date: 12/2/2016
To: Town Council, Acting as the Liquor Licensing Authority (LLA)
From: Susan Johnston, Deputy Town Clerk
RE: Local Liquor Licensing Authority

Consideration of an Application by Telluride Ski and Golf for a Temporary Modification of Premises on the H & R with Optional Premises Liquor License to Extend Liquor Service at Optional Premise Allred's Restaurant to Include the Ridge Club for a Wedding Cocktail Reception February 25, 2017

The Temporary Modification of Premises for February 25, 2017 is to host a wedding cocktail reception. A permission of use letter is still outstanding from the owner of the Ridge Club so staff requests a conditional approval. Appropriate fees have been paid, and the application has been reviewed by Assistant Town Attorney Jim Mahoney and Police Chief Chris Broady. The applicant will supply the permission letter to complete the application by December 16, 2016.

Staff recommendation: Motion to approve the application Telluride Ski and Golf for a Temporary Modification of Premises on the H & R with Optional Premises Liquor License to Extend Liquor Service at Optional Premise Allred's Restaurant to Include the Ridge Club for a Wedding Cocktail Reception February 25, 2017 on the condition that the permission letter is received by December 16, 2017.

PERMIT APPLICATION AND REPORT OF CHANGES

CURRENT LICENSE NUMBER 40919590001
ALL ANSWERS MUST BE PRINTED IN BLACK INK OR TYPEWRITTEN
LOCAL LICENSE FEE \$ _____
APPLICANT SHOULD OBTAIN A COLORADO LIQUOR & BEER CODE BOOK TO ORDER CALL (303) 370-2165

1. Applicant is a		PRESENT LICENSE NUMBER
<input type="checkbox"/> Corporation <input type="checkbox"/> Individual <input type="checkbox"/> Partnership..... <input checked="" type="checkbox"/> Limited Liability Company		40 91959 001
2. Name of Licensee Telski Food and Beverage Services LLC	3. Trade Name dba Tomboy Tavern	
4. Location Address 565 Mountain Village Blvd		
City Telluride	County San Miguel	ZIP 81435

SELECT THE APPROPRIATE SECTION BELOW AND PROCEED TO THE INSTRUCTIONS ON PAGE 2.

Section A – Manager reg/change	Section C
• License Account No. _____ 1983-750 (999) <input type="checkbox"/> Manager's Registration (Hotel & Restr.)..\$75.00 2012-750 (999) <input type="checkbox"/> Manager's Registration (Tavern).....\$75.00 <input type="checkbox"/> Change of Manager (Other Licenses) NO FEE	2210-100 (999) <input type="checkbox"/> Retail Warehouse Storage Permit (ea) \$100.00 2200-100 (999) <input type="checkbox"/> Wholesale Branch House Permit (ea).... 100.00 2260-100 (999) <input type="checkbox"/> Change Corp. or Trade Name Permit (ea) .50.00 2230-100 (999) <input type="checkbox"/> Change Location Permit (ea)..... 150.00 2280-100 (999) <input checked="" type="checkbox"/> Change, Alter or Modify Premises \$150.00 x <u>2</u> Total Fee <u>300.00</u>
Section B – Duplicate License	
• Liquor License No. _____ 2270-100 (999) <input type="checkbox"/> Duplicate License\$50.00	2220-100 (999) <input type="checkbox"/> Addition of Optional Premises to Existing H/R \$100.00 x _____ Total Fee _____ 1988-100 (999) <input type="checkbox"/> Addition of Related Facility to Resort Complex \$75.00 x _____ Total Fee _____

DO NOT WRITE IN THIS SPACE – FOR DEPARTMENT OF REVENUE USE ONLY

DATE LICENSE ISSUED	LICENSE ACCOUNT NUMBER	PERIOD
-750 (999)	-100 (999)	TOTAL AMOUNT DUE \$ 300.00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

INSTRUCTION SHEET

FOR ALL SECTIONS, COMPLETE QUESTIONS 1-4 LOCATED ON PAGE 1

Section A

To Register or Change Managers, check the appropriate box in section A and complete question 8 on page 4. Proceed to the Oath of Applicant for signature (Please note: Hotel, Restaurant, and Tavern licensees are required to register their managers).

Section B

For a Duplicate license, be sure to include the liquor license number in section B on page 1 and proceed to page 4 for Oath of Applicant signature.

Section C

Check the appropriate box in section C and proceed below.

- 1) *For a Retail Warehouse Storage Permit*, go to page 3 complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 2) *For a Wholesale Branch House Permit*, go to page 3 and complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 3) *To Change Trade Name or Corporation Name*, go to page 3 and complete question 6 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 4) *To modify Premise*, go to page 4 and complete question 9. Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 5) *For Optional Premises or Related Facilities* go to page 4 and complete question 9. Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 6) *To Change Location*, go to page 3 and complete question 7. Submit the necessary information and proceed to page 4 for Oath of Applicant signature.

STORAGE PERMIT	<p>5. Retail Warehouse Storage Permit or a Wholesalers Branch House Permit</p> <p><input type="checkbox"/> Retail Warehouse Permit for:</p> <p style="padding-left: 20px;"><input type="checkbox"/> On-Premises Licensee (Taverns, Restaurants etc.)</p> <p style="padding-left: 20px;"><input type="checkbox"/> Off-Premises Licensee (Liquor stores)</p> <p><input type="checkbox"/> Wholesalers Branch House Permit</p> <p>Address of storage premise: _____</p> <p>City _____, County _____, Zip _____</p> <p>Attach a deed/ lease or rental agreement for the storage premises. Attach a detailed diagram of the storage premises.</p>								
CHANGE TRADE NAME OR CORPORATE NAME	<p>6. Change of Trade Name or Corporation Name</p> <p><input type="checkbox"/> Change of Trade name / DBA only</p> <p><input type="checkbox"/> Corporate Name Change (Attach the following supporting documents)</p> <p style="padding-left: 20px;">1. Certificate of Amendment filed with the Secretary of State, or</p> <p style="padding-left: 20px;">2. Statement of Change filed with the Secretary of State, <u>and</u></p> <p style="padding-left: 20px;">3. Minutes of Corporate meeting, Limited Liability Members meeting, Partnership agreement.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Old Trade Name</td> <td style="width: 50%;">New Trade Name</td> </tr> <tr> <td style="height: 20px;"> </td> <td> </td> </tr> <tr> <td>Old Corporate Name</td> <td>New Corporate Name</td> </tr> <tr> <td style="height: 20px;"> </td> <td> </td> </tr> </table>	Old Trade Name	New Trade Name			Old Corporate Name	New Corporate Name		
Old Trade Name	New Trade Name								
Old Corporate Name	New Corporate Name								
CHANGE OF LOCATION	<p>7. Change of Location</p> <p>NOTE TO RETAIL LICENSEES: An application to change location has a local application fee of \$750 payable to your local licensing authority. You may only change location within the same jurisdiction as the original license that was issued. Pursuant to 12-47-311 (1) C.R.S. Your application must be on file with the local authority thirty (30) days before a public hearing can be held.</p> <p>Date filed with Local Authority _____ Date of Hearing _____</p> <p>(a) Address of current premises _____</p> <p style="padding-left: 20px;">City _____ County _____ Zip _____</p> <p>(b) Address of proposed New Premises (Attach copy of the deed or lease that establishes possession of the premises by the licensee)</p> <p>Address _____</p> <p style="padding-left: 20px;">City _____ County _____ Zip _____</p> <p>(c) New mailing address if applicable.</p> <p>Address _____</p> <p style="padding-left: 20px;">City _____ County _____ State _____ Zip _____</p> <p>(d) Attach detailed diagram of the premises showing where the alcohol beverages will be stored, served, possessed or consumed. Include kitchen area(s) for hotel and restaurants.</p>								

CHANGE OF MANAGER	<p>8. Change of Manager or to Register the Manager of a Tavern or a Hotel and Restaurant liquor license.</p> <p>(a) Change of Manager (attach Individual History DR 8404-I H/R and Tavern only)</p> <p>Former manager's name _____</p> <p>New manager's name _____</p> <p>(b) Date of Employment _____</p> <p>Has manager ever managed a liquor licensed establishment?..... Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>Does manager have a financial interest in any other liquor licensed establishment?..... Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If yes, give name and location of establishment _____</p>
-------------------	---

MODIFY PREMISES OR ADDITION OF OPTIONAL PREMISES OR RELATED FACILITY	<p>9. Modification of Premises, Addition of an Optional Premises, or Addition of Related Facility</p> <p>NOTE: Licensees may not modify or add to their licensed premises until approved by state and local authorities.</p> <p>(a) Describe change proposed <u>Extend liquor service at Optional Premise Allred's Restaurant (2 Coonskin Lane, Mtn Village) to include The Ridge Club activity room on the first floor of the same building where Allred's is located for wedding cocktail reception</u></p> <p>(b) If the modification is temporary, when will the proposed change:</p> <p style="padding-left: 40px;">Start <u>02/25/17</u> (mo/day/year) End <u>02/25/17</u> (mo/day/year)</p> <p>NOTE: THE TOTAL STATE FEE FOR TEMPORARY MODIFICATION IS \$300.00</p> <p>(c) Will the proposed change result in the licensed premises now being located within 500 feet of any public or private school that meets compulsory education requirements of Colorado law, or the principal campus of any college, university or seminary?</p> <p>(If yes, explain in detail and describe any exemptions that apply) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>(d) Is the proposed change in compliance with local building and zoning laws?..... Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>(e) If this modification is for an additional Hotel and Restaurant Optional Premises or Resort Complex Related Facility, has the local authority authorized by resolution or ordinance the issuance of optional premises? Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(f) Attach a diagram of the current licensed premises and a diagram of the proposed changes for the licensed premises.</p> <p>(g) Attach any existing lease that is revised due to the modification.</p>
--	---

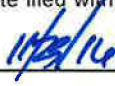
OATH OF APPLICANT

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Signature 	Title Controller	Date 11/11/2016
--	---------------------	--------------------

REPORT AND APPROVAL OF LOCAL LICENSING AUTHORITY (CITY / COUNTY)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the applicable provisions of Title 12, Articles 46 and 47, C.R.S., as amended. **THEREFORE, THIS APPLICATION IS APPROVED.**

Local Licensing Authority (City or County)	Date filed with Local Authority 	
Signature	Title	Date

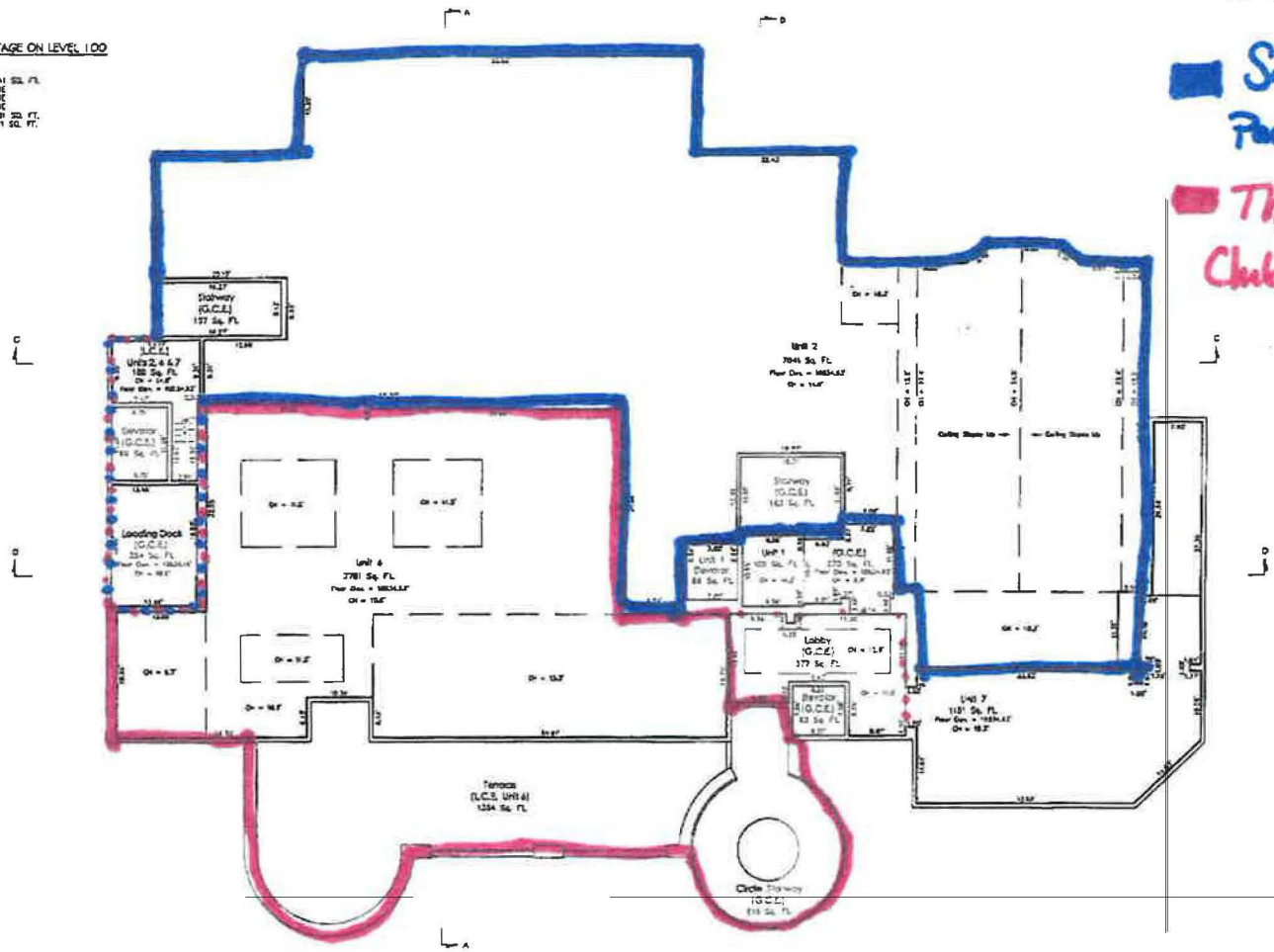
REPORT OF STATE LICENSING AUTHORITY

The foregoing has been examined and complies with the filing requirements of Title 12, Article 47, C.R.S., as amended.

Signature	Title	Date
-----------	-------	------

UNIT SQUARE FOOTAGE ON LEVEL 100

UNIT 1	171
UNIT 2	7,841 SQ. FT.
UNIT 3	NONE
UNIT 4	NONE
UNIT 5	NONE
UNIT 6	NONE
UNIT 7	3,739 SQ. FT.
UNIT 8	1,151 SQ. FT.



San Sophia Partners LLC

The Ridge Club @ Telluride Inc

LEVEL 100 PLAN
3/8" FLOOR
SCALE 1" = 8'

PAGE 4228

1ST RESTATED, AMENDED AND SUPPLEMENTED
LOT 161A-1R BUILDING PLANNED COMMUNITY MAP

LOCATED IN SECTION 2, T42N, R9W,
SAN MIGUEL COUNTY, COLORADO



SAN JUAN SURVEYING
SURVEYING & PLANNING
403 D BOWEN DRIVE TELLURIDE, CO. 81428
(970) 738-1128 (970) 738-8001 fax
SJSURVEILL@CSCOLORADO.NET

DATE	04/01/08
FILE	00002
DRAWN BY	JL/TJM
CHECKED BY	DK
PROJECT	
SHEET	127

TO: MAYOR JANSEN AND TOWN COUNCIL
FROM: DEANNA DREW, PLAZA AND ENVIRONMENTAL SERVICES DIRECTOR
SUBJECT: **APPROVAL TO PERFORM OPEN BURN AT 2017 TELLURIDE FIRE FESTIVAL**
DATE: DECEMBER 8, 2016
CC: JD WISE, ERIN REIS

The 2017 Telluride Fire Festival (TFF) is planned to take place from January 20-22, 2017 in various Town of Mountain Village plazas including Gus' Plaza at Oak Street in the town of Telluride. This annual event brings several public and interactive fire art pieces with fire dancers and performances to the plazas, from 5-8 pm each evening.

ON the evening of Saturday January 21 from 8 pm until 2 am, TFF is proposing an additional "Fire on the Mountain" activity on the ski area, in conjunction with a ticketed entertainment event taking place in the Great Room of the Ridge Club. For this activity, TFF is proposing a fire sculpture garden near the top of Lift 7 on TSG property which includes a large, open, wood burn and two additional burning art pieces (see attached photos).

TSG has given permission for this activity to take place on their property, however the open burn must be approved per Section 17.6.9 of the Community Development Code, Open Burning Regulations (attached). The code requires:

- Property owner (TSG) approval to conduct burn (attached)
- Proof of Telluride Fire Protection District (TFPD) approval (attached)
- Written fire management plan specifying time, date, location and materials of burn (attached)
- Details of how fire will be monitored, controlled and duration of the burn (attached)
- Town indemnification statement (to be included in overall final event approval permit)
- Certificate of Insurance naming the Town of Mountain Village as an additional insured in the amount of not less than 5 million dollars per occurrence

In addition, the burn will be permitted to take place only if weather, air quality and forest fuel conditions are favorable; only if TFPD inspects and approves all fire art after they are installed on site; and only after Mountain Village Police Department and Montrose Dispatch is notified at the start of the burn.

Please direct additional questions/concerns about the open burn to the event producers and applicants, Erin Ries and Chris Myers, who are expected to be present at the meeting.

Telluride Fire Festival Fire Art And Safety Details For 2017:

January 21, 2017 Fire art installations atop Chair 7



The fire sculpture garden called "Fire on the Mountain" atop chair seven on the ski area has been verbally approved by Telski. FIRE has applied for insurance coverage, which will include Town indemnification (CDC: 17.6.9, C. #6).

Fire Garden atop ski area

Art installation to be burned (*Located on the ski area outside and away from gondola*)

Sculpture to be made of wood pallets and clean (unpainted and untreated) construction lumber salvaged from Telluride construction dumpsters.

Safety and environmental precautions (CDC: 17.6.9, C.#2):

Three safety personnel in protective fire gear and fire extinguishers will be staged at the structure. Safety personnel will be staged with the guests to keep people away from flames.

EMT will be on-site from 8pm-2am.

All ash and debris will be removed from the site after the event. Any remaining debris after snow melt, will be removed in the spring.



Flaming Frame Large

5' x 6' x 7' high

Fire effects fuel: Propane

Weight: 150 lbs.

Set up time: one hour

SAFETY FEATURES:

Full port ball valves at propane tank and on the frame. Fire extinguisher to be next to sculpture along with one safety person at all times.



Fire Spinner (interactive art installation)

15' X 35' X 13' high

Fire effects fuel: Wood

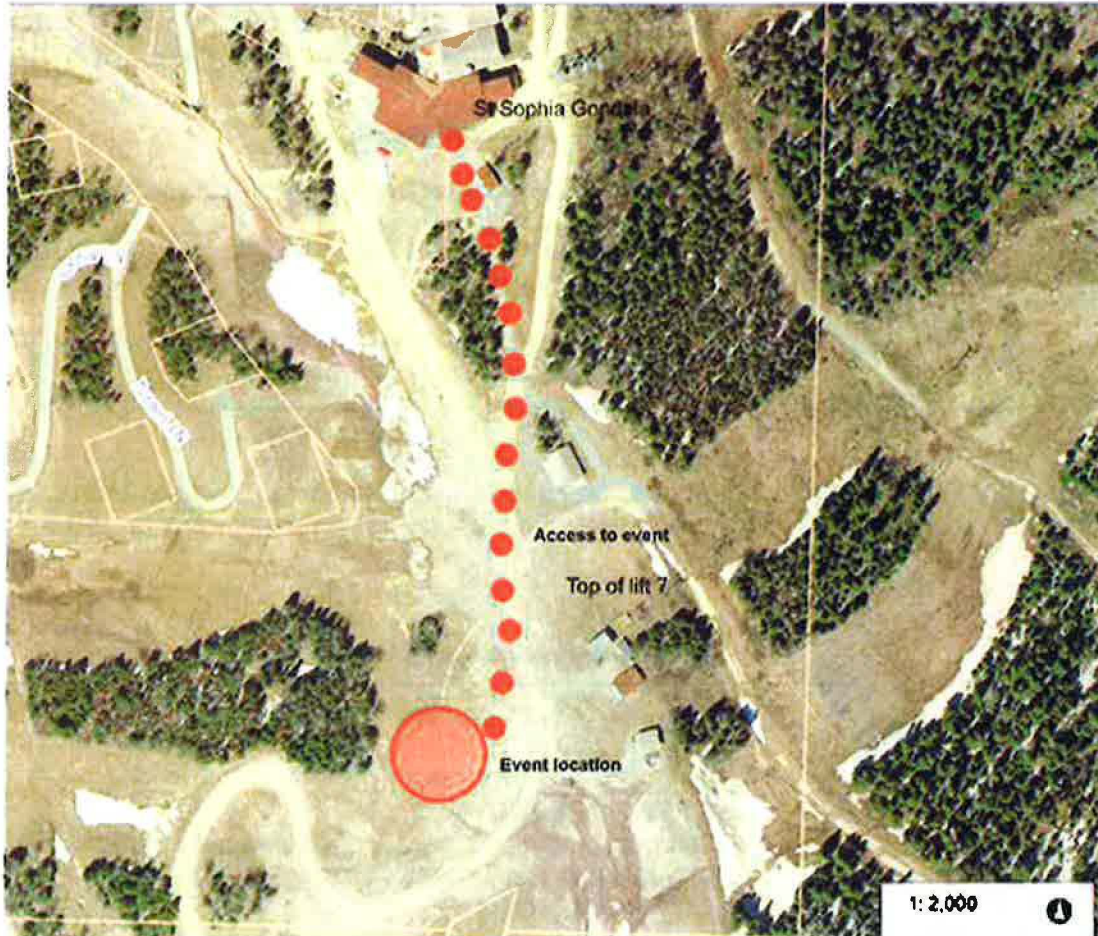
Weight: 1,000 lbs.

SAFETY FEATURES:

Fire extinguisher, shovels to be next to sculpture along with two safety personnel at all times.

Aerial Map of Fire Sculpture Garden location on the ski area

Pictured below is the aerial map of path to and location of fire sculpture garden.



SAFETY MEASURES (CDC: 17.6.9, C.#2 & 3):

FIRE will require all safety staff to have a cell phone on their person at the event
FIRE will provide three safety personnel at the Fire Sculpture Garden fire installations, along with fire artists (two of which are trained firefighters) to be prepared with a fire extinguisher should the need to use a fire extinguisher arise.
FIRE acknowledges that actual burning will be weather and snow cover dependent.

Safety Training

FIRE will train all safety personnel in the proper use of a fire extinguisher and fire blanket. (See training info at the end of this document). FIRE is asking TELLURIDE FIRE PROTECTION DISTRICT to perform a 20-minute training for FIRE safety personnel again for the 2017 event. If TELLURIDE FIRE PROTECTION DISTRICT performs safety training, this will occur one week prior to the Festival on a date to be confirmed and approved with TELLURIDE FIRE PROTECTION DISTRICT.

TFPD Inspection

TELLURIDE FIRE PROTECTION DISTRICT will inspect each art installation after they have been set up and before the event begins and any fire is used. Tentative date is January 19, 4:30pm. If any installations are not ready to be inspected, an inspection will take place January 20, 4:30pm to be confirmed with Fire Marshal.

Approved by:



Jim Boeckel, Fire Marshal, Telluride Fire Protection District



Date

Deanna Drew

From: Erin <Erin@telluridefirefestival.org>
Sent: Tuesday, November 29, 2016 4:04 PM
To: Deanna Drew
Cc: Chris Myers
Subject: "Fire on the Mountain" plan and emailed approval from Telski

Hi Deanna,
Will the below approval email from Jeff Proteau work for the December 8 meeting please?
Thank you.
Erin

Erin Ries
Event Director
Telluride Fire Festival
A nonprofit organization
January 20-22, 2017
PO Box 2525
Telluride, CO 81435
tel: 970-708-1059
efax: 970-797-1559
erin@telluridefirefestival.org
<https://twitter.com/TellurideFire>
<https://www.facebook.com/telluridefirefestival>
<https://www.pinterest.com/TellurideFire/>
<https://www.instagram.com/telluridefirefest/>

From: "Proteau, Jeff" <JProteau@tellurideskiresort.com>
Date: Tuesday, November 29, 2016 at 3:54 PM
To: Chris Myers <chris@telluridefirefestival.org>
Cc: "Pittenger, Scott" <spittenger@tellurideskiresort.com>, Erin Ries <erin@telluridefirefestival.org>
Subject: RE: UPDATE - "Fire on the Mountain" plan signed by Fire Marshal

Hi Chris,

We are in agreement with location and proposed fire sculpture event. Stefanie Solomon and I will get you a license agreement, similar to last year, that will need to be executed prior to the installation. Let me know if you need from anything else from us for town review.

Jeff

From: chris [mailto:chris@telluridefirefestival.org]
Sent: Tuesday, November 29, 2016 3:41 PM
To: Proteau, Jeff <JProteau@tellurideskiresort.com>

Cc: Pittenger, Scott <spittenger@tellurideskiresort.com>; Erin <Erin@telluridefirefestival.org>

Subject: UPDATE - "Fire on the Mountain" plan signed by Fire Marshal

Jeff,

The Town of Mountain Village has revised their request of us/you for the next Town Council meeting. Apparently, they are interested *only* in some sort of written approval/email from you that says that TSG is on board with the "Fire on the Mountain" fire sculpture garden on January 21, 2017.

Attached, please find a more comprehensive review of our "Fire & Safety Plan" that has been signed by Jim Boeckel, the Fire Marshal.

If you have any questions, please feel free to call me. Otherwise, a short email REPLY ALL of general approval would be appreciated. We know we still would need to sign a contract, which the Town will eventually want to see, as well.

Thank you for your help and support,



Chris Myers
Board President
Telluride Fire Festival
PO Box 2525
Telluride, CO 81435
tel: 970-596-6396
efax: 970-797-1559
chris@telluridefirefestival.org

OPEN BURNING REGULATIONS

17.6.9

OPEN BURNING REGULATIONS

A. Open burning of wood or slash in piles is strongly discouraged and will only be permitted in limited situations where the use of a curtain burner is not feasible.

B. Open burning of wood or slash in piles without the use of a curtain burner or similar enclosed burning device is limited to land zoned as open space unless approved as provided for herein.

Such open burning shall only be allowed by the Town for fire mitigation and/or forestry management projects, or ski resort improvements pursuant to the class 1 development application process subject to meeting the Open Burning Regulations.

1. Open burning is prohibited on all lots that are not zoned as open space unless the review authority grants a specific approval for a lot that is larger than five (5) acres and the requirements contained herein are met.

C. An applicant for open burning shall submit the following:

① Proof of written notice of intent to conduct an open burn specifying the location and nature of the proposed open burn shall be sent to the Telluride Fire Protection District.

Such notice shall be submitted at least ten (10) days prior to applying for an open burn to the Town. In the event the Telluride Fire Protection District objects to the open burn within ten (10) days after being provided notice, such open burn shall not be approved by the Town.

② A written fire management plan must accompany an open burning permit request specifying the dates on which open burning is proposed to occur, time of the day and duration of burning, and a site plan showing the location of the proposed open burning and materials to be burned. The plan must also include an estimate of quantities and measures to be implemented to provide for protection of the public from any risk associated with the open burning. Such plan must also be accompanied by documentation evidencing the need for open burning, a description of why the open burning would be in the public interest, and address the reclamation of the burn site.

③ A control plan showing how the burn will be monitored and the duration of the burn.

~~4.~~ Technical specification for a curtain burner or similar enclosed device when such a device is proposed for the open burn.

⑤ Fire protection measures the applicant will use to control the burn.

⑥ A Town approved indemnification, holding the Town harmless from any loss or damage caused by the open burn.

⑦ A certificate of general commercial liability insurance in a form satisfactory to the Town, in the amount of not less than five million dollars (\$5,000,000)

per occurrence, naming the Town as an additional insured. The amount and type of insurance required by this section may be increased by a resolution of the Town Council.

D. The review authority shall issue a burn permit if, in its sole and absolute discretion, it finds that:

1. All of the submittal requirements have been fulfilled;
2. Fire protection and air quality measures provide sufficient safeguards to the community;
3. Weather and forest fuel conditions are predicted to allow the open burn without adverse impacts to air quality, or the spread of wildfire;
4. The review authority determines that the impact to regional air quality will be insignificant.
5. The TFPD or other referral agencies have not objected to the proposed burn permit;
6. For open pile burning, the review authority determines that no other method, including the use of curtain burners or hauling of materials can be effective in achieving the goal of the overall project for which the open pile burn is requested, given the specific circumstances of each application.
7. Any referral agency comments on the open burn have been addressed;
8. Indemnification and insurance have been provided to the Town prior to the issuance of the open burn permit.
9. The approval includes a condition that the applicant is required to notify and obtain approval from Mountain Village Police Department for each individual day on which open burning will occur.
10. The applicant has notified the public of the time and place for which the burn will take place using the Town approved manner for such notification.

TOWN OF MOUNTAIN VILLAGE AND MOUNTAIN VILLAGE METRO DISTRICT BUDGET 2017:

- MVMD BOARD OF DIRECTORS: PUBLIC HEARING, BUDGET ADOPTIONS AND MILL LEVY RESOLUTION
- TOWN COUNCIL : 2nd READING AND PUBLIC HEARING

EXECUTIVE SUMMARY

The attached 2017 draft budget is presented to the Town Council for the 2nd reading of the adopting ordinance and for the Town Council to convene as the Board of Directors of the now defunct (for all purposes other than existing debt) Mountain Village Metropolitan District in order to read and pass resolutions adopting the 2017 budget, revise the 2016 budget and set the mill levy.

PROPERTY TAX COMPARISON 2017 AND 2018

Town Council requested a comparative analysis of the property tax per \$100,000 of taxable valuation in 2017 and 2018 resulting from debt retired in 2017 and the resulting drop in property taxes assessed for general obligation debt in 2018 and beyond.

	2017	2018
Mountain Village Property tax per \$100,000 in assessed valuation:		
Residential	\$201.26	\$121.30
All other property	\$733.21	\$441.92

SUBSTANTIVE CHANGES TO THE BUDGET SINCE FIRST READING

- \$12,000 was carried over from the 2016 gondola budget for an economic impact study and re-budgeted in the Town Manager’s General Fund budget.

RECOMMENDED TOWN COUNCIL ACTIONS:

- Convene as the Board of Directors of the MVMD and:
- Pass a resolution adopting the 2017 Mountain Village Metro District Budget.
- Pass a resolution appropriating sums of money for 2017.
- Pass a resolution revising the 2016 Mountain Village Metro District Budget.
- Pass a resolution re-appropriating sums of money for 2016.
- Pass a resolution setting the Mountain Village Metro District mill levy for 2016 taxes to be collected in 2017.
- Re-convene as the Town Council and:
- Conduct a public hearing and pass on second reading an ordinance of the Town levying property taxes for the year 2016 to be collected in 2017.
- Conduct a public hearing and pass on second reading an ordinance adopting the 2017 budget and revising the 2016 budget.

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Revenues												
Property Taxes	3,536,181	3,473,399	3,481,449	3,481,449	-	3,481,092	(357)	563,964	568,511	562,327	563,778	9,221,122
Specific Ownership Taxes	142,584	149,178	82,264	82,264	-	83,909	1,645	85,587	87,299	89,045	90,826	518,931
Interest Income (2.5%)												
Debt Service Funds (Property Taxes)	9,877	745	-	100	100	650	550	200	300	400	500	2,150
Debt Service Liquidity Fund	612	743	600	745	145	745	-	745	745	745	745	4,470
2011 Gondola Bonds	62	42	35	35	-	35	-	35	35	35	35	210
2006A Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund	31	31	31	100	69	100	-	170	180	180	190	920
Contributions from Private Sources (Note 1)	204,425	206,275	207,940	207,940	-	204,490	(3,450)	201,615	203,165	199,565	205,965	1,222,740
Total Revenues	3,893,773	3,830,413	3,772,319	3,772,633	314	3,771,022	(1,611)	852,317	860,235	852,298	862,039	10,970,543
Bonded Debt Service												
General & Administrative	2,553	2,425	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees	5,000	9,500	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)	106,291	104,429	102,355	102,355	-	102,344	(10)	16,581	16,714	16,532	16,575	271,101
Bond Issue Costs	120,673	-	-	-	-	-	-	-	-	-	-	-
Interest A	841,800	659,911	541,700	541,700	-	403,149	(138,551)	256,225	250,725	245,025	236,475	1,933,299
Principal A	3,080,000	2,705,000	2,820,000	2,580,000	(240,000)	3,200,000	620,000	275,000	285,000	285,000	295,000	6,920,000
Total Bonded Debt Service	4,156,317	3,481,265	3,479,555	3,239,555	(240,000)	3,720,993	481,439	563,306	567,939	562,057	563,550	9,217,400
Self Supported Debt Service												
TMVOA & TSG Supported Debt Service												
Interest A	99,425	96,275	92,975	92,975	-	89,525	(3,450)	86,650	83,200	79,600	76,000	507,950
Principal A	105,000	110,000	115,000	115,000	-	115,000	-	115,000	120,000	120,000	130,000	715,000
General & Administrative Costs	-	400	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service	204,425	206,675	209,475	209,475	-	206,025	(3,450)	203,150	204,700	201,100	207,500	1,231,950
Total Expenditures	4,360,742	3,687,940	3,689,030	3,449,030	(240,000)	3,927,018	477,989	766,456	772,639	763,157	771,050	10,449,350
Surplus/(Deficit)	(466,969)	142,473	83,289	323,603	240,314	(155,997)	(479,600)	85,861	87,596	89,140	90,989	521,193
Other Financing Sources/(Uses)												
Payment to Refunding Bonds Escrow	(7,445,847)	-	-	-	-	-	-	-	-	-	-	-
Bond Premium Proceeds	416,396	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	7,155,000	-	-	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund	357,416	-	(82,264)	(82,264)	-	(83,909)	(1,645)	(85,587)	(87,299)	(89,045)	(90,826)	(518,931)
General Fund - Liquidity Reserve	-	-	-	-	-	-	-	-	-	-	-	-
General Fund - Spec. Own. Taxes	(142,584)	(149,178)	(82,264)	(82,264)	-	(83,909)	(1,645)	(85,587)	(87,299)	(89,045)	(90,826)	(518,931)
Transfers From / (To) Other Funds	500,000	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	482,965	(149,178)	(82,264)	(82,264)	-	(83,909)	(1,645)	(85,587)	(87,299)	(89,045)	(90,826)	(518,931)
Surplus/(Deficit), after Other Financing Sources/(Uses)	15,995	(6,704)	1,025	241,339	240,314	(239,906)	(481,245)	274	297	95	163	2,262
Beginning Fund Balance	734,651	750,646	744,695	743,942	(753)	985,281	241,339	745,375	745,649	745,945	746,040	
Ending Fund Balance	750,646	743,942	745,720	985,281	239,561	745,375	(239,906)	745,649	745,945	746,040	746,203	

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Total Tax Supported Bonds Outstanding	15,595,000	12,890,000	10,070,000	10,310,000	240,000	7,110,000	(3,200,000)	6,835,000	7,155,000	6,870,000	6,575,000	
Assessed Valuation for prior year	265,515,080	266,407,590	294,538,840	294,538,840	-	294,011,170	(527,670)	314,011,170	321,011,170	341,011,170	348,011,170	
% Increase over previous year	-16.39%	0.34%	10.56%	10.56%	0.00%	-0.18%	-0.18%	6.80%	2.23%	6.23%	2.05%	
% of Bonds Outstanding / Assessed Value	5.87%	4.84%	3.42%	3.50%	0.08%	2.42%	-1.08%	2.18%	2.23%	2.01%	1.89%	
Debt Service Mill Levy	13.325	13.325	11.820	11.820	0.000	11.840	0.020	1.796	1.771	1.649	1.620	

Notes:

1. The debt service costs relating to the 2001/2011 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).

Town of Mountain Village - Mountain Village Metropolitan District
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Debt Service Fund
 Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Bonded Debt Service												
Series 2005 Conference Center (Refunding Portion of 1998)												
Interest	126,250	97,000	66,250	66,250	-	34,000	(32,250)	-	-	-	-	100,250
Principal	585,000	615,000	645,000	645,000	-	680,000	35,000	-	-	-	-	1,325,000
Total Debt Service	711,250	712,000	711,250	711,250	-	714,000	2,750	-	-	-	-	1,425,250
Bonds Outstanding @ 12/31	1,940,000	1,325,000	680,000	680,000	-	-	(680,000)	-	-	-	-	-
Series 2014 Heritage Parking												
Interest	-	256,411	256,825	256,825	-	256,525	(300)	256,225	250,725	245,025	236,475	1,501,800
Principal	-	15,000	15,000	15,000	-	15,000	-	275,000	285,000	285,000	295,000	1,170,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	271,411	271,825	271,825	-	271,525	(300)	531,225	535,725	530,025	531,475	2,671,800
Bonds Outstanding @ 12/31	7,155,000	7,140,000	7,125,000	7,125,000	-	7,110,000	(15,000)	6,835,000	7,155,000	6,870,000	6,575,000	6,575,000
Series 2006A Heritage Parking												
Interest	373,388	28,800	19,600	19,600	-	10,711	(8,889)	-	-	-	-	30,311
Principal	720,000	230,000	240,000	-	(240,000)	490,000	490,000	-	-	-	-	490,000
Total Debt Service	1,093,388	258,800	259,600	19,600	(240,000)	500,711	(481,111)	-	-	-	-	-
Bonds Outstanding @ 12/31	720,000	490,000	250,000	490,000	240,000	-	(490,000)	-	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)												
Interest	300,863	244,800	174,825	174,825	-	89,513	(85,312)	-	-	-	-	264,338
Principal	1,495,000	1,555,000	1,625,000	1,625,000	-	1,705,000	80,000	-	-	-	-	3,330,000
Total Debt Service	1,795,863	1,799,800	1,799,825	1,799,825	-	1,794,513	(5,312)	-	-	-	-	3,594,338
Bonds Outstanding @ 12/31	4,885,000	3,330,000	1,705,000	1,705,000	-	-	(1,705,000)	-	-	-	-	-
Series 2009 Conference Center (Refunding 1998)												
Interest	41,300	32,900	24,200	24,200	-	12,400	(11,800)	-	-	-	-	36,600
Principal	280,000	290,000	295,000	295,000	-	310,000	15,000	-	-	-	-	605,000
Total Debt Service	321,300	322,900	319,200	319,200	-	322,400	3,200	-	-	-	-	641,600
Bonds Outstanding @ 12/31	895,000	605,000	310,000	310,000	-	-	(310,000)	-	-	-	-	-
Total Bonded Debt Service												
Interest	841,800	659,911	541,700	541,700	-	403,149	(138,551)	256,225	250,725	245,025	236,475	1,933,299
Principal	3,080,000	2,705,000	2,820,000	2,580,000	(240,000)	3,200,000	620,000	275,000	285,000	285,000	295,000	6,920,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,921,800	3,364,911	3,361,700	3,121,700	(240,000)	3,603,149	481,449	531,225	535,725	530,025	531,475	8,853,299
Total Outstanding Bonded Debt	15,595,000	12,890,000	10,070,000	10,310,000	240,000	7,110,000	(3,200,000)	6,835,000	7,155,000	6,870,000	6,575,000	
Self Supported Debt Service												
Series 2001/2011 Gondola (MVOA/TSG Supported)												
Interest	99,425	96,275	92,975	92,975	-	89,525	(3,450)	86,650	83,200	79,600	76,000	507,950
Principal	105,000	110,000	115,000	115,000	-	115,000	-	115,000	120,000	120,000	130,000	715,000
Total MVOA / TSG Supported Debt Service	204,425	206,275	207,975	207,975	-	204,525	(3,450)	201,650	203,200	199,600	206,000	1,222,950
Bonds Outstanding @ 12/31	2,595,000	2,485,000	2,370,000	2,370,000	-	2,255,000	(115,000)	2,140,000	2,020,000	1,900,000	1,770,000	
Total Self Supported Debt Service												
Interest	99,425	96,275	92,975	92,975	-	89,525	(3,450)	86,650	83,200	79,600	76,000	507,950
Principal	105,000	110,000	115,000	115,000	-	115,000	-	115,000	120,000	120,000	130,000	715,000
Total Self Supported Debt Service	204,425	206,275	207,975	207,975	-	204,525	3,450	201,650	203,200	199,600	206,000	1,222,950

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

Resolution No. 2016- ____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 15, 2016, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 17, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2017.

<u>DEBT SERVICE FUND</u>	
Revenues	3,771,022
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>3,927,018</u>
Total Fund Expenditures	3,927,018
 Other Sources (Uses)	 (83,909)
 Surplus / (Deficit)	 (239,906)

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 8th day of December, 2016

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**

Dan Jansen, President

ATTEST:

Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

Resolution No. 2016- ____

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 8, 2016.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,927,016
-------------------	-------------

ADOPTED this 8th day of December, 2016.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District

Dan Jansen, President

ATTEST:

Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

Resolution No. 2016- _____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 15, 2016, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 17, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 8th, 2016.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2016.

<u>DEBT SERVICE FUND</u>	
Revenues	3,772,633
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>3,449,030</u>
Total Fund Expenditures	3,449,030
Other Sources (Uses)	(82,264)
Surplus / (Deficit)	241,339

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 8th day of December, 2016

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**

Dan Jansen, President

ATTEST:

Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

Resolution No. 2016- _____

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 8th, 2016.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 8th, 2016.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,449,030
-------------------	-------------

ADOPTED this 8th day of December, 2016.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**

Dan Jansen, President

ATTEST:

Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

Resolution No. 2016- ____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,927,016.
- D. The 2017 Debt Service Fund property tax revenue budget is \$3,481,092 and 11.840 mills will generate this amount of funds.
- E. The 2016 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$294,011,170.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2017 budget year, there is hereby levied a tax of 11.840 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2017.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 8th day of December, 2016.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**

Dan Jansen, President

ATTEST:

Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Attorney

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2016 - __**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2017 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village (“The Town”), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,854,486 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$97,906 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$43,048 and .1464 mills will generate this amount of funds.
- G. The 2016 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$294,011,170.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2017 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2016.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2017 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2016.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .1464 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2016.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 17, 2016.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 8th day of December, 2016.

This Ordinance shall be effective the 8th day of January, 2017.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: _____
Dan Jansen, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 8th day of December, 2016.

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 17th, 2016, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce McIntire				

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2016 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 8, 2016. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	“Yes”	“No”	Absent	Abstain
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Laila Benitez				
Michelle Sherry				
Dan Caton				
Cath Jett				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this ____ day of _____, 2016.

Jackie Kennefick, Town Clerk

(SEAL)

ORDINANCE NO. 2016 - __

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017, AND TO REVISE THE 2016 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 22, 2016, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 8, 2016, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2016 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2016 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2016 budget.
- E. The Town of Mountain Village desires to supplement the 2016 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2017.

<u>General Fund</u>		<u>Gondola Fund</u>		<u>Affordable Housing Dev't Fund</u>	
Revenues	9,884,062	Revenues	6,169,059	Revenues	12,778
Current Operating Expenses	9,304,003	Current Operating Expenses	3,969,059	Current Operating Expenses	159,526
Capital Outlay	1,081,138	Capital Outlay	2,200,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,385,141	Total Fund Expenditures	6,169,059	Total Fund Expenditures	159,526
Other Sources (Uses)	(1,349,238)	Other Sources (Uses)	-	Other Sources (Uses)	358,128
Surplus / (Deficit)	(1,850,317)	Surplus / (Deficit)	-	Surplus / (Deficit)	211,380
<u>Capital Projects Fund</u>		<u>Vehicle & Equipment Acquisition Fund</u>		<u>Mortgage Assistance Pool Fund</u>	
Revenues	63,821	Revenues	56,000	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	3,360	Current Operating Expenses	60,000
Capital Outlay	353,871	Capital Outlay	588,200	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	353,871	Total Fund Expenditures	591,560	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	692,868	Other Sources (Uses)	60,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	157,308	Surplus / (Deficit)	-
<u>Historical Museum Fund</u>		<u>Child Development Fund</u>		<u>Water & Sewer Fund</u>	
Revenues	97,906	Revenues	470,035	Revenues	2,573,564
Current Operating Expenses	97,906	Current Operating Expenses	615,303	Current Operating Expenses	1,634,625
Capital Outlay	-	Capital Outlay	-	Capital Outlay	787,513
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	97,906	Total Fund Expenditures	615,303	Total Fund Expenditures	2,422,137
Other Sources (Uses)	-	Other Sources (Uses)	145,268	Other Sources (Uses)	(102,604)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	48,822
<u>Tourism Fund</u>		<u>Broadband Fund</u>		<u>TCC Fund</u>	
Revenues	2,099,524	Revenues	1,842,427	Revenues	-
Current Operating Expenses	2,086,421	Current Operating Expenses	1,604,002	Current Operating Expenses	220,010
Capital Outlay	-	Capital Outlay	111,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,086,421	Total Fund Expenditures	1,715,502	Total Fund Expenditures	220,010
Other Sources (Uses)	(13,102)	Other Sources (Uses)	(141,895)	Other Sources (Uses)	220,010
Surplus / (Deficit)	-	Surplus / (Deficit)	(14,970)	Surplus / (Deficit)	-
<u>TMV Housing Authority Fund (VCA)</u>		<u>Parking Services Fund</u>			
Revenues	2,313,169	Revenues	300,533		
Current Operating Expenses	1,267,905	Current Operating Expenses	329,172		
Capital Outlay	-	Capital Outlay	90,000		
Debt Service	761,974	Debt Service	-		
Total Fund Expenditures	2,029,879	Total Fund Expenditures	419,172		
Other Sources (Uses)	(112,163)	Other Sources (Uses)	118,639		
Surplus / (Deficit)	171,127	Surplus / (Deficit)	-		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	9,860,587	Revenues	6,183,865	Revenues	12,778
Current Operating Expenses	8,851,866	Current Operating Expenses	3,824,319	Current Operating Expenses	108,500
Capital Outlay	699,400	Capital Outlay	2,359,546	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	9,551,266	Total Fund Expenditures	6,183,865	Total Fund Expenditures	108,500
Other Sources (Uses)	(916,397)	Other Sources (Uses)	-	Other Sources (Uses)	363,003
Surplus / (Deficit)	(607,076)	Surplus / (Deficit)	-	Surplus / (Deficit)	267,281
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
Revenues	9,950	Revenues	244,000	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	14,640	Current Operating Expenses	60,000
Capital Outlay	360,000	Capital Outlay	545,497	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	360,000	Total Fund Expenditures	560,137	Total Fund Expenditures	60,000
Other Sources (Uses)	360,000	Other Sources (Uses)	396,338	Other Sources (Uses)	60,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	80,201	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	98,081	Revenues	499,034	Revenues	2,418,549
Current Operating Expenses	98,081	Current Operating Expenses	567,558	Current Operating Expenses	1,591,570
Capital Outlay	-	Capital Outlay	-	Capital Outlay	441,250
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	98,081	Total Fund Expenditures	567,558	Total Fund Expenditures	2,032,820
Other Sources (Uses)	-	Other Sources (Uses)	68,524	Other Sources (Uses)	(89,311)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	296,418
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,081,583	Revenues	1,772,750	Revenues	-
Current Operating Expenses	2,066,767	Current Operating Expenses	1,548,559	Current Operating Expenses	204,168
Capital Outlay	-	Capital Outlay	60,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,066,767	Total Fund Expenditures	1,608,559	Total Fund Expenditures	204,168
Other Sources (Uses)	(14,816)	Other Sources (Uses)	(127,762)	Other Sources (Uses)	204,168
Surplus / (Deficit)	-	Surplus / (Deficit)	36,428	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund			
Revenues	2,315,169	Revenues	373,157		
Current Operating Expenses	1,241,705	Current Operating Expenses	327,716		
Capital Outlay	-	Capital Outlay	-		
Debt Service	785,969	Debt Service	-		
Total Fund Expenditures	2,027,674	Total Fund Expenditures	327,716		
Other Sources (Uses)	(102,446)	Other Sources (Uses)	(27,038)		
Surplus / (Deficit)	185,049	Surplus / (Deficit)	18,403		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 17, 2016.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 8th day of December, 2016.

This Ordinance shall be effective the 8th day of January, 2017.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: _____
Dan Jansen, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this ____ day of December, 2016

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2015 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	“Yes”	“No”	Absent	Abstain
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2015

Jackie Kennefick, Town Clerk

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund

Summary

Sch.	Actual		Annual Budgets					Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Revenues													
Taxes	A	7,151,121	8,057,308	8,699,766	8,697,016	(2,750)	8,658,505	(38,511)	9,036,657	9,292,427	9,726,627	9,996,397	55,407,631
Licenses and Permits	A	274,555	349,782	261,655	261,655	-	261,655	0	261,655	261,655	261,655	261,655	1,569,930
Intergovernmental Revenue	A	363,555	375,754	379,030	384,199	5,169	379,334	(4,865)	398,466	405,250	424,386	431,172	2,422,807
Grant Proceeds	A	8,287	19,107	10,000	57,500	47,500	50,000	(7,500)	-	-	-	-	107,500
Charges for Services	A	279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551
Fines and Forfeits	A	4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue	A	87,055	76,067	80,492	75,593	(4,899)	78,568	2,975	78,418	78,394	78,372	78,350	467,695
Contributions from Private Sources	A	29,783	39,762	79,913	82,107	2,194	153,095	70,988	36,648	61,416	53,801	30,003	417,070
Total Revenue		8,241,840	9,326,713	9,813,373	9,860,587	47,214	9,884,062	23,476	10,115,143	10,402,839	10,848,937	11,102,979	62,214,546
Expenditures													
Administrative	C	2,400,215	2,591,420	2,953,597	2,891,979	(61,618)	3,067,464	175,485	3,032,065	3,085,306	3,134,719	3,163,373	18,374,905
Municipal Court (Judicial)	D	28,859	28,432	30,962	31,201	239	31,624	423	31,861	32,115	32,386	32,676	191,865
Public Safety	E	714,239	811,016	879,961	860,807	(19,154)	899,953	39,145	908,621	917,859	927,705	938,199	5,453,144
Grants and Contributions	F	79,795	66,500	76,000	81,000	5,000	126,000	45,000	126,000	126,000	126,000	126,000	711,000
Road & Bridge	G	910,000	843,589	1,138,707	1,125,262	(13,445)	1,139,163	13,901	1,128,661	1,138,354	1,148,669	1,159,649	6,839,757
Vehicle Maintenance	H	432,818	433,858	473,432	472,172	(1,260)	445,862	(26,310)	450,055	455,580	461,456	467,708	2,752,833
Bus/Dial A Ride	I	154,008	155,433	157,725	180,224	22,499	172,973	(7,251)	178,204	183,736	189,587	195,776	1,100,501
Employee Shuttle	I-1	70,086	52,286	103,590	76,162	(27,428)	84,265	8,103	85,942	87,677	89,473	91,332	514,850
Parks & Recreation	J	400,979	398,610	512,667	509,005	(3,662)	625,186	116,180	571,251	580,209	589,690	599,727	3,475,068
Plaza Services & Environmental Services	K	1,141,618	1,200,853	1,452,442	1,430,787	(21,655)	1,580,704	149,917	1,442,185	1,470,164	1,499,729	1,530,973	8,954,542
Trash Removal	K-1	43,929	50,128	54,999	54,559	(440)	54,559	-	55,022	55,517	56,047	56,615	332,318
Building Maintenance	L	100,459	171,537	210,683	208,119	(2,564)	202,629	(5,490)	204,744	206,999	209,405	211,972	1,243,869
Planning & Development Services	M	575,850	568,999	762,005	842,946	80,941	781,503	(61,443)	703,798	710,294	717,238	724,661	4,480,440
Contingency (1% of Expenditures)		-	-	88,068	87,642	(425)	92,119	4,477	89,184	90,498	91,821	92,987	544,251
Total Expenditures		7,052,856	7,372,661	8,894,837	8,851,866	(42,971)	9,304,003	452,137	9,007,593	9,140,307	9,273,926	9,391,649	54,969,344
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,188,984	1,954,052	918,535	1,008,721	90,186	580,060	(428,661)	1,107,550	1,262,531	1,575,011	1,711,330	7,245,202
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	289,682	124,886	105,000	699,400	594,400	1,081,138	381,738	305,000	605,000	105,000	105,000	2,900,538
Total Capital Outlay		289,682	124,886	105,000	699,400	594,400	1,081,138	381,738	305,000	605,000	105,000	105,000	2,900,538
Net Surplus/(Deficit) after Capital Outlay		899,302	1,829,166	813,535	309,321	(504,214)	(501,078)	(810,399)	802,550	657,531	1,470,011	1,606,330	4,344,664
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		28,124	62,645	14,816	14,816	-	13,102	(1,713)	13,392	13,684	13,980	14,278	83,252
Child Development Fund		(86,937)	(59,902)	(126,348)	(68,524)	57,824	(145,268)	(76,744)	(127,118)	(109,443)	(117,276)	(125,653)	(693,282)
Communications System Fund		8,688	-	-	-	-	-	-	-	-	-	-	-
Broadband Fund		179,928	147,145	-	-	-	-	-	-	-	-	-	-
TCC Fund		(153,097)	(193,103)	(204,168)	(204,168)	-	(220,010)	(15,842)	(205,860)	(206,718)	(207,585)	(208,461)	(1,252,802)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund		(348,409)	(423,604)	(423,003)	(423,003)	-	(418,128)	4,875	(435,646)	(453,709)	(472,650)	(492,246)	(2,695,381)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund	M	(185,994)	(283,305)	(422,338)	(396,338)	26,000	(692,868)	(296,530)	(486,725)	(294,596)	(385,872)	(102,753)	(2,359,152)
Parking Services Fund		36,752	191,508	(94,320)	-	94,320	(147,759)	(147,759)	(90,253)	(136,184)	(80,445)	(227,048)	(681,688)
Capital Projects Fund		-	-	(300,000)	(360,000)	(60,000)	(300,000)	60,000	-	-	-	-	(660,000)
Debt Service Fund		(357,416)	149,178	82,264	82,264	-	83,909	1,645	85,587	87,299	89,045	90,826	518,931
Overhead Allocation from Enterprise Funds		443,371	423,645	454,594	438,557	(16,037)	477,782	39,225	471,725	502,191	520,295	527,939	2,938,488
Water/Sewer Fund - 2013 Road Paving		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund

Summary

	Actual		Annual Budgets				Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Sale of Assets	10,432	30,034	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	(424,557)	44,241	(1,018,503)	(916,397)	102,106	(1,349,238)	(432,842)	(774,897)	(597,475)	(640,508)	(523,118)	(4,801,633)
Surplus / (Deficit) after Other Financing Sources / (Uses)	474,745	1,873,406	(204,968)	(607,076)	(402,108)	(1,850,317)	(1,243,241)	27,653	60,056	829,502	1,083,212	(456,969)
Beginning Fund Balance	6,637,196	7,111,941	7,444,278	8,985,348	1,541,070	8,152,858	(832,490)	6,302,542	6,330,195	6,390,251	7,219,753	
Reserved Property Tax Revenue	-	-	(225,414)	(225,414)	-	-	-	-	-	-	-	-
Ending Fund Balance	7,111,941	8,985,348	7,013,896	8,152,858	1,138,962	6,302,542	(2,075,731)	6,330,195	6,390,251	7,219,753	8,302,965	

Fund Balance Detail

Emergency Reserve Fund Balance	2,468,500	2,580,431	3,113,193	3,098,153	(15,040)	3,256,401	158,248	3,152,658	3,199,108	3,245,874	3,287,077
*Property Tax Reserve Fund Balance	450,828	450,828	225,414	225,414	-	-	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	3,987,613	5,749,089	3,470,289	4,624,291	1,154,002	2,841,141	(1,783,151)	2,972,537	2,986,143	3,768,879	4,810,888
Total Fund Balance	7,111,941	8,985,348	7,013,896	8,152,858	1,138,962	6,302,542	(1,850,317)	6,330,195	6,390,251	7,219,753	8,302,965

*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).

**The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 31,148,751	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 265,515,290	\$ 266,407,970	\$ 294,538,840	\$ 294,538,840	\$ -	\$ 294,011,170	\$ (527,670)	\$ 314,011,170	\$ 321,011,170	\$ 341,011,170	\$ 348,011,170	\$ 1,912,594,690
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333	
Debt Service Mill Levy	13.325	13.325	11.820	11.820	0.000	11.840	0.020	1.796	1.771	1.649	1.620	
Total Mill Levy	26.768	26.768	25.263	25.263	0.000	25.283	0.020	15.239	15.214	15.092	15.063	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Taxes														
Property Taxes	A-1		3,648,841	3,662,501	4,025,381	4,022,631	(2,750)	4,057,534	34,903	4,276,686	4,368,456	4,630,656	4,722,426	26,078,391
Property Tax Restricted Reserves			-	-	225,414	225,414	-	-	(225,414)	-	-	-	-	225,414
Sales Taxes	A-2		3,144,922	3,824,536	3,807,000	3,807,000	-	3,959,000	152,000	4,118,000	4,282,000	4,454,000	4,632,000	25,252,000
Cigarette Taxes		0%	9,825	9,621	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826
Original Excise Taxes, Const Material (1.5%)			115,833	186,865	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000	1,260,000
Add'l Excise Taxes, Const Material (3%)			231,701	373,785	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000	2,520,000
Total Taxes			7,151,121	8,057,308	8,699,766	8,697,016	(2,750)	8,658,505	(38,511)	9,036,657	9,292,427	9,726,627	9,996,397	55,407,631
Licenses and Permits														
Building Permits			150,779	201,652	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880	1,127,280
Electrical Permits			42,762	53,449	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Plumbing Permits			41,989	39,450	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000	114,000
Mechanical Permits			2,533	3,815	200	200	-	200	-	200	200	200	200	1,200
Excavation Permits			405	160	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Liquor Licenses			3,073	4,773	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Construction Parking Permits			30,361	46,135	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Pet Licenses			227	323	75	75	-	75	-	75	75	75	75	450
Other Licenses and Permits			2,425	25	-	-	-	-	-	-	-	-	-	-
Total Licenses and Permits			274,555	349,782	261,655	261,655	-	261,655	0	261,655	261,655	261,655	261,655	1,569,930
Intergovernmental Revenue														
Conservation Trust Funds		1%	13,036	13,018	13,138	13,138	-	13,269	131	13,402	13,536	13,671	13,808	80,825
Road & Bridge Taxes and Fees	A-3		300,570	317,500	340,401	345,570	5,169	350,445	4,875	369,445	376,095	395,095	401,745	2,238,396
Severance Tax Distribution			37,032	39,488	19,744	19,744	-	9,872	(9,872)	9,872	9,872	9,872	9,872	69,104
Mineral Lease Distribution			12,917	5,747	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747	34,482
Total Intergovernmental Revenue			363,555	375,754	379,030	384,199	5,169	379,334	(4,865)	398,466	405,250	424,386	431,172	2,422,807
Grants/Contributions														
Other Grants			8,287	9,107	10,000	7,500	(2,500)	-	(7,500)	-	-	-	-	7,500
Environmental and Forest Health			-	10,000	-	50,000	50,000	50,000	-	-	-	-	-	100,000
Total Grant Proceeds			8,287	19,107	10,000	57,500	47,500	50,000	(7,500)	-	-	-	-	107,500
Charges for Services	A-4		279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551
Fines and Forfeits	A-5		4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue														
Interest on Investments			44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Total Interest Revenue			44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue														
Lease Revenues			(85)	(287)	(1,398)	(186)	1,212	(186)	-	(186)	(186)	(186)	(186)	(1,116)
Van Rider Revenue			30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654	177,924
Ice Rink Operations			1,928	3,352	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Miscellaneous Other	A-6		54,696	37,858	46,125	46,125	-	46,100	(25)	45,950	45,926	45,904	45,882	275,887
Total Miscellaneous Revenue			87,055	76,067	80,492	75,593	(4,899)	78,568	2,975	78,418	78,394	78,372	78,350	467,695
Contributions from Private Sources			29,783	39,762	79,913	82,107	2,194	153,095	70,988	36,648	61,416	53,801	30,003	417,070
Total Revenue - General Fund			8,241,840	9,326,713	9,813,373	9,860,587	47,214	9,884,062	70,690	10,115,143	10,402,839	10,848,937	11,102,979	62,214,546
Construction Valuation			\$ 14,955,358	\$ 31,148,751	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year			\$ 265,515,290	\$ 266,407,970	\$ 294,538,840	\$ 294,538,840	\$ -	\$ 294,011,170	\$ (527,670)	\$ 314,011,170	\$ 321,011,170	\$ 341,011,170	\$ 348,011,170	\$ 1,912,594,690
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110	

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				Total 2016-2021
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	
Beginning Assessed Valuation (in \$,000's)	317,626	265,515	266,408	266,408	-	294,539	28,131	294,011	314,011	321,011	341,011	
Annual Increase	(52,111)	893	28,131	28,131	-	(528)	(28,659)	20,000	7,000	20,000	7,000	
Ending Assessed Valuation (in \$,000's)	265,515	266,408	294,539	294,539	-	294,011	(528)	314,011	321,011	341,011	348,011	
Increase Over Prior Year	-16.39%	0.34%	10.56%	10.56%	0%	-0.18%		6.80%	2.23%	6.23%	2.05%	
Mill Levy	13.11	13.11	13.11	13.11	-	13.11	-	13.11	13.11	13.11	13.11	
General Property Taxes	3,489,984	3,493,358	3,861,404	3,861,404	-	3,854,486	(6,918)	4,116,686	4,208,456	4,470,656	4,562,426	25,074,116
General Property Taxes, Abatements	-	-	1,227	1,227	-	43,048	41,821	-	-	-	-	44,275
Specific Ownership	144,493	153,830	137,750	145,000	7,250	145,000	-	145,000	145,000	145,000	145,000	870,000
Interest on Delinquent Taxes	14,364	15,313	25,000	15,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000	90,000
Total Property Tax Revenue	3,648,841	3,662,501	4,025,381	4,022,631	(2,750)	4,057,534	34,903	4,276,686	4,368,456	4,630,656	4,722,426	26,078,391

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections								
	2014	2015						2018	% Inc	2019	% Inc	2020	% Inc	2021	% Inc	Total 2016-2021
Actual & Projected Change in Activity	6.05%	21.61%	-0.46%	-0.46%	0%	4.00%	4.46%	4.00%		4.00%		4.00%		4.00%		
Type of Activity (In Thousands):																
Lodging Activity	29,353	36,546	31,766	36,377	4,611	37,832	1,455	39,345	4%	40,919	4%	42,556	4%	44,258	4%	241,286
Restaurant Activity	13,977	18,698	18,053	17,765	(288)	18,476	711	19,215	4%	19,984	4%	20,783	4%	21,614	4%	117,837
Retail Activity	15,375	18,698	21,995	18,611	(3,384)	19,356	744	20,130	4%	20,935	4%	21,773	4%	22,644	4%	123,449
Utilities	11,182	11,049	12,783	11,844	(939)	12,317	474	12,810	4%	13,322	4%	13,855	4%	14,410	4%	78,558
Total Approximate Tax Base	69,887	84,990	84,597	84,597	-	87,981	3,384	91,500	4%	95,160	4%	98,967	4%	102,925	4%	561,131
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	4.50%
Total Sales Tax Revenue	3,145	3,825	3,807	3,807	-	3,959	152	4,118	4%	4,282	4%	4,454	4%	4,632	4%	25,251

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-3- Road and Bridge Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Original to Revised Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Intergovernmental Revenues												
County Road & Bridge Taxes	237,904	252,776	279,812	279,812	-	279,311	(501)	298,311	304,961	323,961	330,611	1,816,965
Highway Users Taxes	57,465	59,105	55,689	60,858	5,169	66,234	5,377	66,234	66,234	66,234	66,234	392,029
Motor Vehicle Registration Fees	5,202	5,619	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues	300,570	317,500	340,401	345,570	5,169	350,445	4,875	369,445	376,095	395,095	401,745	2,238,396
Charges for Services												
Road Impact Fees	43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Subtotal, Charges for Services	43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Total Road & Bridge Revenues	344,214	383,479	375,401	380,570	5,169	385,445	4,875	404,445	411,095	430,095	436,745	2,448,396

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	2018	2019	2020	2021
R&B Maintenance & Paving Costs	910,000	843,589	1,138,707	1,125,262	13,445	1,139,163	(13,901)	1,128,661	1,138,354	1,148,669	1,159,649
R&B Revenues	(344,214)	(383,479)	(375,401)	(380,570)	5,169	(385,445)	4,875	(404,445)	(411,095)	(430,095)	(436,745)
% of Costs Funded by Revenues	38%	45%	33%	34%	18,614	34%	(9,025)	36%	36%	37%	38%

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

Ann. Sch. Inc.	Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections					
	2014	2015						2018	2019	2020	2021	Total 2016-2021	
Charges for Services													
	Bldg. Dept. - Plan Review Fees	113,485	131,624	122,122	122,122	-	122,122	-	122,122	122,122	122,122	122,122	732,732
	DRB Fees	58,040	62,161	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	264,000
	2% Collection Fee on Material Use Tax	1,944	2,779	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	16,245
	P&Z Rezone / Plat Fees	1,750	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
	Land Use/Material Sales	-	-	-	-	-	-	-	-	-	-	-	-
	Energy Mitigation Fees	17,803	41,554	-	-	-	-	-	-	-	-	-	-
	Recording Fees	-	267	350	350	-	350	-	350	350	350	350	2,100
	Housing-Employee Housing Qualification Fee	5,610	2,535	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
	Other Miscellaneous Fees	400	80	-	-	-	-	-	-	-	-	-	-
	Court- Fees	357	707	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	10,584
	Equipment Rental Fees	2,150	143	-	-	-	-	-	-	-	-	-	-
1%	Black Hills Energy Energy Franchise Fees	33,941	33,310	38,896	38,896	-	39,285	389	39,678	40,075	40,476	40,880	239,290
A-3	Road & Bridge Charges for Services	43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Total Charges for Services		279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551

General Fund
Schedule A-5- Fines and Forfeitures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Original to Revised Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Fines and Forfeits													
	Bldg. Dept. - Misc. Fines	300	3,240	551	551	-	551	-	551	551	551	551	3,306
	Police - Traffic Fines	3,488	3,543	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	Police - Misc. Fines	305	313	276	276	-	276	-	276	276	276	276	1,656
	Other Misc. Fines	-	50	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500
Total Fines and Forfeits		4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462

Schedule A-6- Miscellaneous Revenues

Ann. Sch. Inc.	Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections					
	2014	2015						2018	2019	2020	2021	Total 2016-2021	
Miscellaneous Revenues													
	Miscellaneous Revenue - Shop	-	-	500	500	-	500	-	500	500	500	500	3,000
	Miscellaneous Revenue - Plazas & Env. Services	450	100	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Revenue - Recreation	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Revenue - Marketing & Business Dev	-	-	500	500	-	475	(25)	475	451	429	407	2,737
	Miscellaneous Revenue - Police	1,442	1,734	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	Miscellaneous Revenue - Municipal Bus	700	50	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
	Miscellaneous Revenue - Building	7,837	4,584	750	750	-	750	-	750	750	750	750	4,500
	Miscellaneous Revenue - Finance	11,350	4,899	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000
	Miscellaneous Revenue - Munirevs	5,240	5,670	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
	Miscellaneous Revenue - Clerk	-	1,402	150	150	-	150	-	-	-	-	-	300
	Miscellaneous Revenue - General	140	293	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
	Miscellaneous Revenue - Application Fees	8,945	7,255	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650
	Vending Cart Revenues	10,449	14,512	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Miscellaneous Revenues		46,551	40,498	42,775	42,775	-	42,750	(25)	42,600	42,576	42,554	42,532	180,787

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Legislative & Council	18,072	38,825	121,496	91,496	(30,000)	101,204	9,708	85,099	85,106	85,114	85,122	533,141
Town Manager's Office	227,808	220,455	229,893	233,670	3,777	252,729	19,059	239,714	240,767	241,892	243,095	1,451,867
Administrative Services	486,087	485,225	581,594	570,590	(11,004)	603,175	32,585	598,754	620,876	633,868	622,958	3,650,220
Town Treasurer's Office	766,061	784,943	821,872	806,413	(15,459)	826,055	19,642	836,274	844,167	856,104	864,853	5,033,867
Human Resources Department	251,257	273,828	306,020	306,700	680	312,982	6,282	314,148	316,100	318,188	320,421	1,888,540
Town Attorney's Office	438,293	524,997	494,677	544,677	50,000	530,929	(13,748)	527,994	545,912	564,726	584,480	3,298,718
Marketing and Business Development	212,636	263,148	398,044	338,432	(59,612)	440,388	101,956	430,081	432,378	434,829	442,445	2,518,552
Total Town Administrative Costs	2,400,215	2,591,420	2,953,597	2,891,979	(61,618)	3,067,464	175,485	3,032,065	3,085,306	3,134,719	3,163,373	18,374,905

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2016-2021	
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021		
Employee Costs														
Council Wages (1)	0%	5,150	18,730	32,800	32,800	-	32,100	(700)	38,400	38,400	38,400	38,400	218,500	
Payroll Taxes (2)		230	2,421	5,431	5,431	-	5,465	34	6,476	6,476	6,476	6,476	36,798	
Workers Compensation	5%	89	33	133	133	-	139	7	146	154	161	169	903	
Ski Pass & Other Benefits (3)	0%	3,975	5,705	14,633	14,633	-	20,000	5,367	21,577	21,577	21,577	21,577	120,940	
Subtotal, Employee Costs		9,444	26,889	52,996	52,996	-	57,704	4,708	66,599	66,606	66,614	66,622	377,141	
Communications		698	480	500	500	-	500	-	500	500	500	500	3,000	
Consulting (6)		-	-	50,000	25,000	(25,000)	25,000	-	-	-	-	-	50,000	
Travel, Education & Training		1,306	1,117	7,500	2,500	(5,000)	7,500	5,000	7,500	7,500	7,500	7,500	40,000	
General Supplies & Materials		580	1,423	500	500	-	500	-	500	500	500	500	3,000	
Business Meals (4)		5,884	6,084	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000	
Special Occasion Expense (5)		160	2,832	500	500	-	500	-	500	500	500	500	3,000	
Total Town Council		18,072	38,825	121,496	91,496	(30,000)	101,204	9,708	85,099	85,106	85,114	85,122	533,141	

Notes:

1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for \$186/month toward basic water, sewer, cable and internet services.
4. Includes hosting of Tri-agency meal annually.
5. 2015 Expense, 20th anniversary party.
6. Special municipal benchmarking consultant (2016) and compensation study (2017)

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		139,090	141,452	145,696	148,386	2,690	152,995	4,609	152,995	152,995	152,995	152,995	913,362
Health Benefits (4)	7.00%	12,463	12,888	12,915	13,172	257	13,172	-	14,094	15,080	16,136	17,266	88,919
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,772	21,807	22,408	22,822	414	23,531	709	23,531	23,531	23,531	23,531	140,475
Retirement Benefits (3)	9.00%	12,287	12,715	13,113	13,355	242	13,770	415	13,770	13,770	13,770	13,770	82,203
Workers Compensation	5%	76	88	105	1,200	1,095	1,260	60	1,323	1,389	1,459	1,532	8,162
Other Employee/Wellness Benefits (6)	0%	695	775	795	875	80	875	-	875	875	875	875	5,250
Subtotal, Employee Costs		186,384	189,726	195,032	199,809	4,777	205,602	5,793	206,587	207,640	208,765	209,968	1,238,371
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional/Consulting Services		243	-	-	-	-	12,000	12,000	-	-	-	-	12,000
Consulting Services		1,697	1,082	2,000	2,000	-	2,000	-	-	-	-	-	4,000
EDDI Contingency	4%	9,929	-	-	-	-	-	-	-	-	-	-	-
Communications		908	719	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		9,982	9,912	10,511	10,511	-	10,777	266	10,777	10,777	10,777	10,777	64,396
Travel, Education, & Conferences		-	394	1,500	500	(1,000)	1,500	1,000	1,500	1,500	1,500	1,500	8,000
Postage & Freight	4%	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		-	166	500	500	-	500	-	500	500	500	500	3,000
Business Meals		580	406	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense		35	-	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		227,808	220,455	229,893	233,670	3,777	252,729	19,059	239,714	240,767	241,892	243,095	1,451,867

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2017,

CASTA	1,800
CML	5,156
Region 10	1,395
CAST	2,426
Miscellaneous	-
Total Dues & Fees	10,777

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		141,155	144,147	168,097	168,097	-	174,781	6,684	174,781	174,781	174,781	174,781	1,042,001
Health Benefits (4)	7.00%	31,159	32,771	38,744	39,515	771	39,515	-	42,281	45,241	48,408	51,797	266,758
Dependent Health Reimbursement (5)		(3,539)	(3,046)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Payroll Taxes (2)		21,272	21,846	25,853	25,853	-	26,881	1,028	26,881	26,881	26,881	26,881	160,260
Retirement Benefits (3)	4.16%	4,392	4,550	6,911	6,987	77	7,265	278	7,265	7,265	7,265	7,265	43,313
Workers Compensation	5%	191	220	262	262	-	275	13	289	304	319	335	1,784
Other Employee/Wellness Benefits (6)	0%	1,738	2,325	1,988	2,625	638	2,625	-	2,625	2,625	2,625	2,625	15,750
Subtotal, Employee Costs		196,367	202,813	238,477	239,962	1,485	247,965	8,003	250,745	253,719	256,901	260,305	1,509,597
Technical Expenditures & Technical Support		157,025	156,481	192,590	178,873	(13,717)	202,960	24,087	202,673	214,137	228,159	205,946	1,232,749
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Janitorial		16,419	15,413	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000
Facility Expenses (HOA Dues)		27,399	17,273	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
HVAC Maintenance		54	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Security Monitoring		453	279	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		665	1,045	800	800	-	800	-	800	800	800	800	4,800
Elevator Maintenance		2,862	3,414	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
AV Repair/Maintenance		4,154	3,753	1,000	3,000	2,000	2,500	(500)	1,000	2,000	1,000	2,000	11,500
Equipment Rental/Lease		10,851	9,105	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550	69,300
Communications		14,216	16,126	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	96,600
Election Expenses		-	5,242	-	5,000	5,000	5,000	-	-	5,000	-	5,000	20,000
Public Noticing		155	145	750	750	-	750	-	750	750	750	750	4,500
Recording Fees		-	175	100	100	-	100	-	100	100	100	100	600
Dues & Subscriptions		285	460	600	600	-	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		3,290	2,965	2,500	5,000	2,500	3,500	(1,500)	1,500	1,500	1,500	1,500	14,500
Postage and Freight		1,892	1,842	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		3,114	4,003	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500	38,000
Business Meals		365	277	500	750	250	750	-	750	750	750	750	4,500
Employee Appreciation		745	590	300	300	-	300	-	300	300	300	300	1,800
Books & Periodicals		-	58	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas	5%	5,644	5,428	8,193	6,000	(2,193)	6,300	300	6,615	6,946	7,293	7,658	40,811
Utilities - Electric	7%	16,819	14,832	20,330	15,000	(5,330)	16,050	1,050	17,174	18,376	19,662	21,038	107,299
Utilities - Water	2%	6,220	6,410	7,258	7,258	-	7,403	145	7,551	7,702	7,856	8,013	45,782
Internet Services		17,095	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672
Total Administrative Services		486,087	485,225	581,594	570,590	(11,004)	603,175	32,585	598,754	620,876	633,868	622,958	3,650,220

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.50	2.50	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

	2014 Actual	2015 Actual	2016 Original	2016 Revised	2017 Proposed	2018	2019	2020	2021	
Software Support (Todd)	43,336.38	41,443.28	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	
Software Support Other	4,066.61	-	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	
General Hardware Replacement	31,421.22	8,673.56	20,000.00	20,000.00	13,100.00	20,000.00	13,100.00	20,000.00	13,100.00	
Bldg Dept Permitting SW - Implimentation and Ongoing Support	-	15,000.00	7,650.00	7,650.00	7,650.00	7,650.00	7,650.00	7,650.00	7,650.00	Building
New Server	11,899.91	15,147.92	-	-	-	-	10,000.00	10,000.00	-	
Symantic Antivirus License Fees	-	-	8,500.00	3,500.00	-	-	-	3,500.00	-	
Microsoft Office License	-	-	13,500.00	-	-	-	-	-	-	
Microsoft Office 365 Plan	-	-	-	-	17,994.98	17,994.98	17,994.98	17,994.98	17,994.98	
Barracuda E-mail Security	-	-	-	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	
Microsoft Hosted Exchange E-mail	-	-	-	-	1,049.62	1,049.62	1,049.62	1,049.62	1,049.62	
Incode annual maintenance/licensing fees	27,554.48	28,932.20	30,378.81	30,378.81	31,897.75	33,492.64	35,167.27	36,925.63	38,771.91	Finance
Adobe Upgrade	-	-	-	1,200.00	2,400.00	3,600.00	4,800.00	4,800.00	4,800.00	
Manager Plus Software and support Fees	-	-	-	2,450.01	400.00	400.00	400.00	400.00	400.00	Building Maint
Juniper - Firewall	-	455.69	500.00	500.00	10,000.00	500.00	500.00	500.00	500.00	
CAD Auto Desk Support Fees	1,406.00	1,449.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	
Trimble Pathfinder Software	-	-	-	-	2,000.00	-	-	-	-	R&B
Open DNS Web Site Blocker	-	2,731.25	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	
GLD - Getting Legal Done	1,884.00	1,727.00	2,080.42	2,080.42	2,080.42	2,184.44	2,293.66	2,408.34	2,528.76	
Montrose PD Interconnect Support	4,099.30	4,099.30	4,112.00	4,112.00	4,112.00	4,112.00	4,112.00	4,112.00	4,112.00	
PD Spilman Software Support	9,782.00	10,174.00	10,578.75	10,582.00	11,005.28	11,445.49	11,903.31	12,379.44	12,874.62	
PD VPI Software support	1,273.00	1,273.00	1,300.00	-	1,523.00	1,583.92	1,647.28	1,713.17	1,781.69	
PD Insight Video Net	1,200.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	PD
Printer Maintenance	36.02	982.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	
Muni Metrix Support Fees	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	
Veritas Local Back-up Exec Support	-	-	2,200.00	2,400.00	-	-	2,200.00	2,400.00	2,200.00	
Muni-Revs Support	16,838.00	17,679.90	18,535.23	18,035.23	18,261.99	19,175.09	20,133.85	21,140.54	22,197.56	Finance
Mozy Online Back-up	-	-	4,060.00	6,260.00	6,260.00	6,260.00	6,260.00	6,260.00	6,260.00	
Windows Client Access License for Servers	-	-	-	-	-	-	5,200.00	5,200.00	-	
Dell Server Maint Renewal	-	-	1,000.00	-	3,500.00	3,500.00	-	-	-	
Incode Customization	-	-	-	-	-	-	-	-	-	
Miscellaneous Technical	732.67	3,717.68	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
Totals	157,024.59	156,480.78	192,590.20	178,873.46	202,960.04	202,673.18	214,136.96	228,158.72	205,946.14	

Julie Vergari:
Includes a 48 pt ethernet switch for Juniper

Julie Vergari:
Request from Nichole for a computer for new assistant

Julie Vergari:
Reduced for new maintenance software purchased (Manager Plus)

Julie Vergari:
for extended warranties on servers

Julie Vergari:
Only budgeted if a new server is installed

Julie Vergari:
SW no longer supported, replacing per Broady

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		368,732	374,994	387,045	391,306	4,261	403,182	11,876	403,182	403,182	403,182	403,182	2,407,216
Health Benefits (Note 4)	7.00%	74,781	77,330	77,696	78,511	815	78,511	-	84,007	89,887	96,179	102,912	530,007
Dependent Health Reimbursement (Note 5)		(2,888)	(2,769)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)		57,014	57,814	59,527	60,183	655	62,009	1,827	62,009	62,009	62,009	62,009	370,230
Retirement Benefits (Note 3)	7.17%	24,306	24,999	27,448	28,043	595	28,894	851	28,894	28,894	28,894	28,894	172,515
Workers Compensation	5%	458	527	629	629	-	661	31	694	729	765	803	4,281
Other Employee/Wellness Benefits (6)	0%	4,317	4,650	4,770	5,250	480	5,250	-	5,250	5,250	5,250	5,250	31,500
Subtotal, Employee Costs		526,719	537,545	553,515	560,322	6,807	574,908	14,585	580,437	586,352	592,680	599,451	3,494,150
Bad Debt Expense		-	1,783	-	-	-	-	-	-	-	-	-	-
Professional Consulting		8,800	12,025	13,000	12,000	(1,000)	13,000	1,000	13,000	13,000	13,000	13,000	77,000
County Treasurer Collection Fees (2.13%)		74,690	75,075	85,741	85,741	-	86,425	685	91,093	93,048	98,633	100,588	555,528
Auditing Fees		22,295	19,770	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Property Insurance		105,108	107,121	106,000	100,000	(6,000)	102,000	2,000	102,000	102,000	102,000	102,000	610,000
Public Noticing		-	462	500	250	(250)	500	250	500	500	500	500	2,750
Dues & Fees (Note 8)		3,466	2,423	3,161	2,500	(661)	2,500	-	2,500	2,500	2,500	2,500	15,000
Travel, Education & Conferences		35	492	2,500	1,500	(1,000)	2,500	1,000	2,500	2,500	2,500	2,500	14,000
Postage & Freight		2,847	3,707	4,300	4,000	(300)	4,000	-	4,000	4,000	4,000	4,000	24,000
Bank Charges		14	50	3,500	7,000	3,500	7,000	-	7,000	7,000	7,000	7,000	42,000
Bank Charges -Credit Card Fees	2%	15,656	17,765	16,955	1,100	(15,855)	1,122	22	1,144	1,167	1,191	1,214	6,939
Bank Charges -Munirevs Fees		4,073	4,004	4,600	4,100	(500)	4,100	-	4,100	4,100	4,100	4,100	24,600
General Supplies & Materials		2,127	2,556	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		-	-	200	-	(200)	100	100	100	100	100	100	500
Employee Appreciation		231	164	300	300	-	300	-	300	300	300	300	1,800
Total Town Treasurer's Office		766,061	784,943	821,872	806,413	(15,459)	826,055	19,642	836,274	844,167	856,104	864,853	5,033,867

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	2,340
	2,500

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		111,071	121,239	125,044	128,674	3,630	133,822	5,148	133,822	133,822	133,822	133,822	797,783
Health Benefits (4)	7.00%	20,678	25,777	25,898	25,898	-	25,898	-	27,711	29,651	31,726	33,947	174,831
Dependent Health Reimbursement (5)		(2,888)	(2,603)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		16,772	18,354	19,232	19,790	558	20,582	792	20,582	20,582	20,582	20,582	122,699
Retirement Benefits (3)	6.45%	7,969	7,824	8,971	8,303	(668)	8,636	332	8,636	8,636	8,636	8,636	51,481
Workers Compensation	5%	224	176	211	211	-	222	11	233	244	257	269	1,436
Other Employee Benefits (6)	0%	2,407	1,525	1,590	1,750	160	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		156,232	172,291	178,786	182,466	3,680	188,749	6,282	190,573	192,524	194,612	196,846	1,145,769
Agency Compliance (7)		4,696	2,904	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,001	2,373	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		23,840	23,783	33,203	27,203	(6,000)	27,203	-	27,203	27,203	27,203	27,203	163,218
Safety Committee		4,085	5,272	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		7,816	7,168	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Ultipro Support Fees		34,483	27,446	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Communications		603	604	1,316	1,316	-	1,316	-	658	658	658	658	5,262
Recruiting		7,612	18,788	13,000	16,000	3,000	16,000	-	16,000	16,000	16,000	16,000	96,000
Dues & Fees (8)		-	5,209	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		7,640	1,218	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Postage & Freight		10	49	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		1,014	994	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		-	33	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		100	183	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		1,124	445	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Housing Expense (10)		-	5,068	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100
Total Human Resources Department		251,257	273,828	306,020	306,700	680	312,982	6,282	314,148	316,100	318,188	320,421	1,888,540

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.
- Plan assumes the Town will continue its membership with Mountain States Employer Council.
- Includes funding for onsite staff training to focus on improving customer service.
- New program, offset by revenues collected.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
General Legal														
Outside Counsel (Specialists)		-	12,180	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	15,000	90,000
Legal -General	5%	292,423	265,927	325,041	325,041	-	341,293	16,252	358,358	376,276	395,089	414,844	2,210,900	
Litigation		53,909	62,760	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818	
Lot 50/51 Oversight		-	-	-	-	-	-	-	-	-	-	-	-	
Lot 50/51 - General		722	-	-	-	-	-	-	-	-	-	-	-	
Extraordinary Items														
General		91,240	184,129	100,000	150,000	50,000	120,000	(30,000)	100,000	100,000	100,000	100,000	670,000	
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses														
General Supplies		-	-	-	-	-	-	-	-	-	-	-	-	
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-	
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-	
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-	
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-	
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-	
Total Town Attorney's Office		438,293	524,997	494,677	544,677	50,000	530,929	(13,748)	527,994	545,912	564,726	584,480	3,298,718	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		79,646	90,974	77,250	77,625	375	120,730	43,105	120,730	120,730	120,730	120,730	681,275
Health Benefits (4)	7.00%	18,695	15,568	12,915	13,172	257	26,344	13,172	28,188	30,161	32,272	34,531	164,667
Dependent Health Reimbursement (6)		(728)	(692)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		12,182	13,779	11,881	11,939	58	18,568	6,630	18,568	18,568	18,568	18,568	104,780
Retirement Benefits (3)	5.12%	2,886	3,293	3,958	3,974	16	6,181	2,207	6,181	6,181	6,181	6,181	34,882
Workers Compensation	5%	114	132	157	157	-	165	8	173	182	191	201	1,070
Other Employee Benefits (5)	0%	1,043	775	1,193	875	(318)	1,750	875	1,750	1,750	1,750	1,750	9,625
Subtotal, Employee Costs		113,838	123,829	106,634	107,022	388	173,018	65,996	174,871	176,853	178,973	181,242	991,979
Professional/Consulting		-	6,452	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Dues and Fees		-	200	-	-	-	800	800	800	800	800	800	4,000
Travel, Education & Training		684	659	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	20,500
Telluride TV		600	600	600	600	-	-	(600)	600	600	600	600	3,000
Live Video Streaming		13,742	18,651	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Marketing Collateral		12,665	37,794	80,000	57,000	(23,000)	80,000	23,000	80,000	80,000	80,000	80,000	457,000
Postage & Freight		130	45	1,000	500	(500)	500	-	500	500	500	500	3,000
Surveys		3,384	780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Photos		3,764	2,452	9,000	5,000	(4,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
General Supplies & Materials		311	1,102	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Business Meals		150	683	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation		160	50	60	60	-	120	60	60	60	60	60	420
Books & Periodicals		58	125	100	100	-	200	100	200	200	200	200	1,100
Communications		1,206	998	600	600	-	1,200	600	1,200	1,200	1,200	1,200	6,600
Website Hosting		5,490	5,284	5,000	5,000	-	6,000	1,000	6,300	6,615	6,946	7,293	38,154
Website Development (8)		13,159	6,376	10,000	10,000	-	18,000	8,000	5,000	5,000	5,000	10,000	53,000
E-mail Communication		12,766	16,943	15,000	15,000	-	19,000	4,000	19,000	19,000	19,000	19,000	110,000
Office Rent/Shared Office Space		-	-	33,000	500	(32,500)	3,000	2,500	3,000	3,000	3,000	3,000	15,500
Sponsorship (7)		-	10,700	69,000	69,000	-	64,000	(5,000)	64,000	64,000	64,000	64,000	389,000
Print Advertising		14,792	19,405	17,000	17,000	-	18,000	1,000	18,000	18,000	18,000	18,000	107,000
Promotional Items/Info		-	-	650	650	-	650	-	650	650	650	650	3,900
Marketing (Green Gondola)		6,658	1,792	-	-	-	-	-	-	-	-	-	-
Broadcast Programming		255	85	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
Online Advertising		2,575	3,043	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Social Media		6,250	5,100	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Total Marketing & Business Development		212,636	263,148	398,044	338,432	(59,612)	440,388	101,956	430,081	432,378	434,829	442,445	2,518,552

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Marketing Coordinator	0.50	0.50	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.50	1.00	1.00	0.00	2.00	1.00	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Includes sponsorship of SBDC, Startup Weekend, TVA, Telluride TV
- Includes continual improvements to website such as an improved calendar module, animated maps, business directory

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Salaries & Wages (Note 1)			17,328	17,245	17,514	17,514	-	17,858	344	17,858	17,858	17,858	17,858	106,803
Health Benefits (Note 3)	7.00%		3,116	3,222	3,242	3,290	48	3,290	-	3,520	3,767	4,030	4,313	22,210
Dependent Health Reimbursement (Note 5)			(351)	(360)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,601	2,585	2,694	2,694	-	2,747	53	2,747	2,747	2,747	2,747	16,426
Retirement Benefits (Note 5)	5.64%		968	973	978	988	10	1,008	19	1,008	1,008	1,008	1,008	6,026
Workers Compensation	5%		95	110	131	131	-	138	7	145	152	159	167	892
Other Employee Benefits (Note 4)	0%		1,478	1,364	1,369	1,969	600	1,969	-	1,969	1,969	1,969	1,969	11,813
Subtotal, Employee Costs			25,235	25,139	25,579	26,237	658	26,660	423	26,897	27,151	27,422	27,712	162,081
Equipment Rental			1,220	979	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			366	358	790	384	(406)	384	-	384	384	384	384	2,304
Dues and Fees			80	80	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,347	1,213	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			-	45	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			569	556	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			42	63	13	-	(13)	-	-	-	-	-	-	-
Total Municipal Court			28,859	28,432	30,962	31,201	239	31,624	423	31,861	32,115	32,386	32,676	191,865

Notes:

- Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		360,984	403,687	419,493	419,493	-	433,313	13,820	433,313	433,313	433,313	433,313	2,586,060
Offset Labor		(1,600)	-	-	-	-	-	-	-	-	-	-	-
Housing Allowance		50,664	58,364	62,309	65,065	2,756	65,065	-	65,065	65,065	65,065	65,065	390,390
Health Benefits (Note 4)	7.00%	66,137	85,874	87,208	82,408	(4,800)	88,911	6,503	95,135	101,794	108,920	116,544	593,712
Dependent Health Reimbursement (Note 5)		(7,456)	(6,286)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(56,632)
Payroll Taxes (Note 2)		55,195	61,336	66,007	66,384	378	68,278	1,893	68,278	68,278	68,278	68,278	407,774
Death & Disability	1.90%	6,223	7,335	9,154	9,207	52	9,469	263	9,469	9,469	9,469	9,469	56,553
Retirement Benefits (Note 3)	4.91%	21,437	22,669	25,091	23,774	(1,317)	24,452	678	24,452	24,452	24,452	24,452	146,032
Workers Compensation	5%	8,233	12,471	12,746	16,046	3,300	16,848	802	17,691	18,575	19,504	20,479	109,144
Other Employee Benefits (Note 6)	0%	4,691	5,105	5,366	5,906	540	5,906	-	5,906	5,906	5,906	5,906	35,438
Subtotal, Employee Costs		564,508	650,555	678,102	679,011	909	702,971	23,959	710,037	717,581	725,635	734,235	4,269,469
Janitorial		4,930	4,807	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816
Vehicle - R & M		4,757	5,149	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle Equipment- R&M (10)		2	-	500	500	-	500	-	500	500	500	500	3,000
Equipment Rental		1,220	1,071	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
Facility Expenses		7,598	10,796	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Camera Maintenance and Repair		-	108	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications		4,529	4,370	10,186	4,686	(5,500)	5,100	414	5,100	5,100	5,100	5,100	30,186
Cell Phone (Note 8)		5,257	5,210	7,000	7,000	-	6,000	(1,000)	6,000	6,000	6,000	6,000	37,000
Phone Equipment		-	-	100	100	-	100	-	100	100	100	100	600
Communication Dispatch (Note 7)		25,271	36,340	50,330	50,330	-	61,929	11,599	61,929	61,929	61,929	61,929	359,975
Dues & Fees		790	894	800	800	-	900	100	900	900	900	900	5,300
Travel, Education & Conferences		8,412	8,082	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Emergency Medical Services		831	164	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Contract Labor		255	2,625	-	-	-	-	-	-	-	-	-	-
Evidence Processing		1,502	557	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Medical Clearance		400	2,200	600	600	-	600	-	600	600	600	600	3,600
Postage & Freight		91	260	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		3,885	2,230	11,000	4,600	(6,400)	6,000	1,400	6,000	6,000	6,000	6,000	34,600
Credit Card Processing Fees		-	-	-	700	700	700	-	700	700	700	700	4,200
Uniforms		2,565	645	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Uniforms- Officer Equipment		1,036	-	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Vehicle - Equipment		106	230	-	-	-	-	-	-	-	-	-	-
Evidence Supplies		350	-	350	350	-	350	-	350	350	350	350	2,100
Firearms		1,267	2,145	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Material & Working Supplies		180	-	225	225	-	225	-	225	225	225	225	1,350

0.018171

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
													2016-2021
Intoxilizer		930	944	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Detoxification		1,008	1,945	650	650	-	1,200	550	1,200	1,200	1,200	1,200	6,650
Supplies-Mounted Patrol		2,893	2,344	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250	1,500
Business Meals		201	621	400	400	-	500	100	500	500	500	500	2,900
Employee Appreciation		420	374	338	350	12	350	-	350	350	350	350	2,100
Books & Periodicals (Note 9)		3,806	4,148	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250	43,500
Utilities- Natural Gas	2%	1,679	1,489	2,297	1,500	(797)	1,530	30	1,561	1,592	1,624	1,656	9,462
Utilities- Electricity	5%	3,756	3,618	4,727	4,127	(600)	4,333	206	4,550	4,778	5,017	5,267	28,072
Utilities - Gasoline	5%	8,415	8,285	14,294	8,507	(5,787)	8,933	425	9,379	9,848	10,341	10,858	57,866
Total Police		662,848	762,206	827,958	810,495	(17,463)	848,279	37,784	856,039	864,311	873,128	882,528	5,134,779
Community Services Costs		51,391	48,810	52,003	50,312	(1,691)	51,674	(1,362)	52,582	53,548	54,577	55,672	320,055
Total Public Safety		714,239	811,016	879,961	860,807	(19,154)	899,953	36,422	908,621	917,859	927,705	938,199	5,454,834

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	6.75	6.75	6.75	6.75	0.00	6.75	0.00	6.75	6.75	6.75	6.75

2. FPPA contribution rate and other applicable taxes are 13.7%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)

8. Includes data cards used in patrol vehicles and by supervisors.

9. MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2016-2021	
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021		
Employee Costs														
Salaries & Wages (Note 1)		29,255	27,948	27,270	27,270	-	28,222	952	28,222	28,222	28,222	28,222	28,222	168,380
Group Insurance (Note 4)	7.00%	8,724	9,022	9,065	9,220	155	9,220	-	9,865	10,556	11,295	12,086	12,086	62,242
Payroll Taxes (Note 2)		4,538	4,310	4,194	4,194	-	4,341	146	4,341	4,341	4,341	4,341	4,341	25,897
Retirement Benefits (Note 3)	1.30%	259	266	337	355	18	368	12	368	368	368	368	368	2,195
Workers Compensation	5%	375	1,098	2,652	2,152	(500)	2,259	108	2,372	2,491	2,616	2,746	2,746	14,637
Other Employee Benefits (Note 5)	0%	487	543	557	613	56	613	-	613	613	613	613	613	3,675
Subtotal, Employee Costs		43,639	43,187	44,074	43,804	(271)	45,023	1,219	45,781	46,590	47,454	48,375	48,375	277,026
Uniforms		865	435	800	800	-	800	-	800	800	800	800	800	4,800
Vehicle Repair & Maintenance		2,160	1,467	800	800	-	800	-	800	800	800	800	800	4,800
Communications- Cell Phone		457	604	622	622	-	622	-	622	622	622	622	622	3,732
Travel, Education & Training		-	-	500	500	-	500	-	500	500	500	500	500	3,000
General Supplies		656	362	700	700	-	700	-	700	700	700	700	700	4,200
Animal Control		297	283	200	200	-	200	-	200	200	200	200	200	1,200
Employee Appreciation		184	-	35	35	-	35	-	35	35	35	35	35	210
Utilities- Gasoline	5%	3,133	2,472	4,272	2,852	(1,420)	2,994	143	3,144	3,301	3,466	3,640	3,640	19,397
Total Public Safety Community Services Costs		51,391	48,810	52,003	50,312	(1,691)	51,674	1,362	52,582	53,548	54,577	55,672	55,672	318,364

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
San Miguel Juvenile Diversion Program	-	10,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Miscellaneous Funding (1)	20,795	-	-	5,000	5,000	-	(5,000)	-	-	-	-	5,000
Regional Mental Health Project	-	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	250,000
San Miguel Watershed Coalition	4,000	4,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
San Miguel Resource Center	15,000	16,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
TNCC/Eco Action Partners	40,000	36,500	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Total Grants and Contributions	79,795	66,500	76,000	81,000	5,000	126,000	45,000	126,000	126,000	126,000	126,000	736,000

Notes:

1. 2016 - Telluride Ideas Festival

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		327,715	338,227	348,147	348,147	-	361,969	13,821	361,969	361,969	361,969	361,969	2,157,992
Offset Salaries & Wages		(730)	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)	7.00%	97,605	102,601	99,976	105,344	5,368	105,344	-	112,718	120,608	129,051	138,084	711,150
Dependent Health Reimbursement (5)		(5,567)	(6,965)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		49,728	51,573	53,545	53,545	-	55,671	2,126	55,671	55,671	55,671	55,671	331,899
Retirement Benefits (3)	3.04%	8,771	8,587	11,058	10,580	(478)	11,000	420	11,000	11,000	11,000	11,000	65,580
Workers Compensation	5%	9,302	9,195	13,458	13,458	-	14,131	673	14,838	15,580	16,359	17,176	91,542
Other Employee Benefits (6)	0%	5,213	6,013	5,963	6,563	600	6,563	-	6,563	6,563	6,563	6,563	39,375
Subtotal, Employee Costs		492,037	509,232	528,868	534,358	5,490	551,397	17,040	559,478	568,110	577,332	587,183	3,377,859
Uniforms		490	681	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Janitorial		1,327	1,329	3,035	1,500	(1,535)	1,500	-	1,500	1,500	1,500	1,500	9,000
Vehicle & Equipment Repair & Maintenance		31,221	42,064	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		1,742	1,552	731	731	-	731	-	731	731	731	731	4,386
Communications		4,376	3,986	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		279	411	281	281	-	281	-	281	281	281	281	1,686
Dues, Fees & Licenses		236	251	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		1,389	1,369	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Contract labor		1,517	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Street Repair & Paving Allowance (7)		296,060	182,806	400,000	400,000	-	400,000	-	400,000	400,000	400,000	400,000	2,400,000
Striping and Painting Roads		2,976	8,972	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		-	15,125	20,000	20,000	-	18,000	(2,000)	500	500	500	500	40,000
Bridge Repair and Maintenance		3,686	9,605	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		42	-	225	225	-	200	(25)	200	200	200	200	1,225
General Supplies & Materials		8,510	8,314	12,194	12,194	-	10,083	(2,111)	7,972	7,972	7,972	7,972	54,166
Supplies- Office		1,041	1,155	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		21,228	24,026	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Traffic Signs & Safety Control		5,288	4,198	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	37,200
Business Meals	0%	-	22	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		138	114	375	375	-	375	-	375	375	375	375	2,250
Utilities- Electricity	5%	934	1,105	1,786	1,386	(400)	1,455	69	1,528	1,605	1,685	1,769	9,428
Utilities - Gasoline	3%	35,485	27,270	47,919	30,919	(17,000)	31,847	928	32,802	33,786	34,800	35,844	199,999
Total Operating Expenditures		910,000	843,589	1,138,707	1,125,262	(13,445)	1,139,163	13,901	1,128,661	1,138,354	1,148,669	1,159,649	6,839,757

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	7.50	7.50	7.50	7.50	0.00	7.50	0.00	7.50	7.50	7.50	7.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		254,630	256,156	270,965	270,965	-	249,261	(21,704)	249,261	249,261	249,261	249,261	1,517,271
Health Benefits (Note 4)	7.00%	49,854	51,553	52,024	52,024	-	52,024	-	55,666	59,562	63,732	68,193	351,200
Dependent Health Reimbursement (Note 5)		(5,014)	(4,901)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		38,591	38,807	41,674	41,674	-	38,336	(3,338)	38,336	38,336	38,336	38,336	233,356
Retirement Benefits (Note 3)	8.24%	20,841	21,103	22,178	22,323	145	20,535	(1,788)	20,535	20,535	20,535	20,535	124,996
Workers Compensation	5%	4,899	5,571	6,164	6,164	-	6,473	308	6,796	7,136	7,493	7,867	41,929
Other Employee Benefits (Note 6)	0%	2,780	3,100	3,180	4,375	1,195	4,375	-	4,375	4,375	4,375	4,375	26,250
Subtotal, Employee Costs		366,580	371,389	391,347	392,687	1,340	366,165	(26,522)	370,130	374,367	378,893	383,729	2,265,969
Uniforms		-	592	600	600	-	600	-	600	600	600	600	3,600
Janitorial		5,909	6,102	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Vehicle & Equipment Repair & Maintenance		1,343	2,405	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		2,302	1,323	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		106	256	670	670	-	670	-	670	670	670	670	4,020
Travel, Education & Training		-	1,719	1,000	2,500	1,500	3,000	500	2,000	2,000	2,000	2,000	13,500
Postage & Freight		53	-	200	200	-	200	-	200	200	200	200	1,200
Trash / Waste Removal		5,307	4,813	6,000	6,000	-	5,000	(1,000)	5,000	5,000	5,000	5,000	31,000
General Supplies & Materials		21,233	22,385	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Office Supplies		142	206	200	200	-	300	100	300	300	300	300	1,700
Supplies- Building Maintenance		1,880	760	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		403	271	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		1,753	2,350	3,060	3,060	-	2,500	(560)	2,500	2,500	2,500	2,500	15,560
Employee Appreciation		81	158	225	225	-	225	-	225	225	225	225	1,350
Utilities- Natural Gas	5%	3,508	3,012	3,722	3,722	-	3,908	186	4,104	4,309	4,524	4,751	25,318
Utilities- Electricity	5%	8,123	6,254	8,774	7,274	(1,500)	7,638	364	8,020	8,421	8,842	9,284	49,477
Utilities- Gasoline	3%	3,259	2,508	4,528	3,028	(1,500)	3,119	91	3,213	3,309	3,408	3,510	19,587
Utilities- Oil	5%	10,836	7,355	11,721	10,621	(1,100)	11,153	531	11,710	12,296	12,910	13,556	72,246
Vehicle Repair Department Chargebacks		119,893	105,621	112,042	109,042	(3,000)	112,042	3,000	112,042	112,042	112,042	112,042	669,253
Reimbursement for Chargebacks		(119,893)	(105,621)	(112,042)	(109,042)	3,000	(112,042)	(3,000)	(112,042)	(112,042)	(112,042)	(112,042)	(669,253)
Total Operating Expenditures		432,818	433,858	473,432	472,172	(1,260)	445,862	(26,310)	450,055	455,580	461,456	467,708	2,752,833

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	4.50	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		166,305	189,720	176,941	193,441	16,500	215,154	21,713	216,879	218,672	220,538	222,477	1,287,162
Offset Labor (7)		(103,419)	(130,985)	(125,000)	(125,000)	-	(176,930)	(51,930)	(176,930)	(176,930)	(176,930)	(176,930)	(1,009,650)
Health Benefits (4)	7.00%	16,826	18,207	18,996	29,487	10,491	42,659	13,172	45,645	48,840	52,259	55,917	274,808
Dependent Health Reimbursement (5)		(2,997)	(692)	(4,000)	(2,628)	1,372	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)	(15,768)
Payroll Taxes (2)		25,533	29,152	27,214	29,751	2,538	33,091	3,339	33,356	33,632	33,919	34,217	197,965
Retirement Benefits (3)	4.73%	6,705	8,981	8,847	9,157	310	10,185	1,028	10,267	10,352	10,440	10,532	60,933
Workers Compensation	5%	1,879	582	3,308	3,308	-	3,473	165	3,647	3,829	4,020	4,221	22,497
Other Employee Benefits (6)	0%	1,077	2,519	1,829	3,500	1,672	3,500	-	3,500	3,500	3,500	3,500	21,000
Subtotal, Employee Costs		111,909	117,484	108,134	141,017	32,883	128,504	(12,513)	133,735	139,267	145,118	151,307	838,947
Janitorial		2,250	2,070	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		4,919	6,788	7,000	7,000	-	7,235	235	7,235	7,235	7,235	7,235	43,175
Facility Expenses		983	2,022	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500	14,500
Communications		3,953	3,121	5,000	5,000	-	3,500	(1,500)	3,500	3,500	3,500	3,500	22,500
Public Noticing		62	-	-	-	-	-	-	-	-	-	-	-
Dues, Fees and Licenses		-	11	312	312	-	325	13	325	325	325	325	1,937
Travel, Education, Conferences		-	740	551	551	-	750	199	750	750	750	750	4,301
General Supplies & Materials		1,058	1,789	2,000	900	(1,100)	2,000	1,100	2,000	2,000	2,000	2,000	10,900
Supplies- Uniforms		-	1,169	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Operating Incidents		-	544	672	672	-	2,000	1,328	2,000	2,000	2,000	2,000	10,672
Business Meals		49	221	229	229	-	700	471	700	700	700	700	3,729
Employee Appreciation		107	-	-	-	-	250	250	250	250	250	250	1,250
Utilities- Natural Gas	5%	776	252	957	471	(486)	495	24	495	495	495	495	2,944
Utilities- Electricity	5%	1,810	645	2,749	1,814	(935)	1,905	91	1,905	1,905	1,905	1,905	11,338
Utilities- Gasoline	3%	23,995	16,440	22,862	17,000	(5,862)	17,510	510	17,510	17,510	17,510	17,510	104,550
Internet Services		2,137	2,137	2,208	2,208	-	2,250	42	2,250	2,250	2,250	2,250	13,458
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		154,008	155,433	157,725	180,224	22,499	172,973	(7,251)	178,204	183,736	189,587	195,776	1,100,501

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.00	0.00	0.00	0.08	0.08	0.08	0.08	0.08	0.08
Transit Managers	0.10	0.10	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	0.00	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	2.10	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.40	4.30	2.83	2.83	0.00	2.91	0.08	2.91	2.91	2.91	2.91

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Administrative Salaries and Wages (1)		6,007	7,919	9,448	9,448	-	12,167	2,719	12,258	12,352	12,450	12,552	71,227
Health Benefits (3)	7.00%	1,870	1,770	1,922	1,922	-	2,487	565	2,661	2,848	3,047	3,260	16,226
Payroll Taxes		874	1,209	1,453	1,453	-	1,871	418	1,885	1,900	1,915	1,931	10,955
Worker's Compensation	5%	(2,472)	9	140	140	-	147	7	154	162	170	179	953
Other Employee Benefits		104	116	119	149	30	193	44	193	193	193	193	1,111
Agency Compliance		930	978	550	550	-	550	-	550	550	550	550	3,300
Subtotal, Employee Costs		7,313	12,000	13,633	13,662	30	17,415	3,753	17,701	18,004	18,325	18,664	103,772
Vehicle Repair & Maintenance		16,994	9,280	20,000	17,000	(3,000)	20,000	3,000	20,000	20,000	20,000	20,000	117,000
General Supplies and Materials		204	766	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline	3%	45,575	30,239	69,458	45,000	(24,458)	46,350	1,350	47,741	49,173	50,648	52,167	291,078
Total Operating Expenditures		70,086	52,286	103,590	76,162	(27,428)	84,265	8,103	85,942	87,677	89,473	91,332	514,850

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Van Rider Fees	30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654
TMVOA Gondola Contribution (2)	13,965	3,119	18,313	12,557	(5,756)	14,745	2,188	15,198	15,666	16,151	16,653
Total Van Rider Revenues	44,480	38,262	54,078	42,211	(11,867)	44,399	2,188	44,852	45,320	45,805	46,307
Net Town Employee Shuttle Costs	25,606	14,024	49,512	33,951	(15,561)	39,866	5,915	41,090	42,357	43,668	45,025

	2016 Rate	Proposed 2017
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

1. Plan assumes the following staffing level	Actual 2014	Actual 2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.05	0.05
Total Staff	0.25	0.15	0.15	0.17	0.02	0.22	0.05	0.22	0.22	0.22	0.22

- TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		185,367	190,818	251,671	240,000	(11,671)	252,149	12,149	253,486	254,876	256,322	257,826	1,514,659
Offset Labor		(11,573)	(14,148)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)
Health Benefits (4)	7.00%	39,687	51,341	51,208	56,624	5,416	56,624	-	60,588	64,829	69,367	74,223	382,254
Dependent Health Reimbursement (5)		(722)	(1,163)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)
Payroll Taxes (2)		27,957	29,017	38,707	36,912	(1,795)	38,781	1,869	38,986	39,200	39,422	39,654	232,954
Retirement Benefits (3)	4.12%	5,200	5,959	9,576	9,894	318	10,395	501	10,450	10,508	10,567	10,629	62,444
Workers Compensation	5%	4,207	6,108	4,889	7,889	3,000	8,283	394	8,697	9,132	9,589	10,068	53,658
Other Employee Benefits (6)	0%	2,989	3,333	4,214	5,731	1,518	5,731	-	5,731	5,731	5,731	5,731	34,388
Subtotal, Employee Costs		253,112	271,264	351,540	348,326	(3,214)	363,239	14,913	369,215	375,552	382,275	389,407	2,228,013
Uniforms		1,390	342	2,000	3,200	1,200	2,000	(1,200)	2,000	2,000	2,000	2,000	13,200
Weed Control		-	-	3,000	1,000	(2,000)	3,000	2,000	3,000	3,000	3,000	3,000	16,000
Vehicle Repair & Maintenance		33,792	21,916	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Facility Expense		141	1,373	3,000	2,000	(1,000)	3,000	1,000	3,000	3,000	3,000	3,000	17,000
Communications		1,556	1,943	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		86	81	260	260	-	260	-	260	260	260	260	1,560
Hotel Madeline HOA Assessments		3,572	4,713	5,000	5,200	200	5,200	-	5,200	5,200	5,200	5,200	31,200
Hotel Madeline Shared Facility Dues		23,884	26,893	24,500	29,500	5,000	30,000	500	30,000	30,000	30,000	30,000	179,500
Travel, Education, Conferences		-	995	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500	20,000
Contract Labor		100	-	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	28,500
Equipment Rental		-	-	-	-	-	12,000	12,000	-	-	-	-	12,000
Striping		195	245	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Postage and Freight		63	47	-	200	200	200	-	200	200	200	200	1,200
General Supplies & Materials		1,650	2,786	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Trail Maintenance Materials (7)		3,679	4,949	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600	93,600
Business Meals		204	100	300	250	(50)	300	50	300	300	300	300	1,750
Employee Appreciation		94	164	300	300	-	300	-	300	300	300	300	1,800
Utilities- Natural Gas	10%	1,694	1,835	2,419	2,419	-	2,661	242	2,928	3,220	3,542	3,897	18,667
Utilities- Electric	5%	507	1,041	1,718	1,500	(218)	1,575	75	1,654	1,736	1,823	1,914	10,203
Utilities- Gasoline	3%	9,460	7,447	12,000	10,000	(2,000)	12,000	2,000	12,360	12,731	13,113	13,506	73,710
Boulder Activity		15	24	500	500	-	10,500	10,000	500	500	500	500	13,000
Frisbee Golf Activity		563	466	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Platform Tennis		3,276	3,468	4,000	4,000	-	10,400	6,400	2,000	2,000	2,000	2,000	22,400
Tennis Courts		-	-	-	-	-	18,000	18,000	6,000	6,000	6,000	6,000	42,000
Nordic Trails & Grooming		408	103	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	11,000
Contribution for USFS Rec Ranger		-	-	-	-	-	25,000	25,000	25,000	25,000	25,000	25,000	125,000
Playgrounds		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Ice Skating Rink Electric/Natural Gas	5%	36,638	26,000	31,030	34,000	2,970	35,700	1,700	37,485	39,359	41,327	43,394	231,265
Ice Skating Rink Operations/Repairs		21,250	17,602	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Bike Park Expense		3,653	2,814	5,000	3,750	(1,250)	3,750	-	3,750	3,750	3,750	3,750	22,500
Wayfinding		-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Total Parks and Recreation		400,979	398,610	512,667	509,005	(3,662)	625,186	116,180	571,251	580,209	589,690	599,727	3,475,068

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.90	1.00	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	5.20	5.30	6.55	6.55	0.00	6.55	0.00	6.55	6.55	6.55	6.55

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza & Environmental Services Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		404,285	416,176	464,212	464,212	-	513,104	48,892	513,104	513,104	513,104	513,104	3,029,732
Offset Labor		(900)	(700)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Health Benefits (4)	7.00%	89,831	99,885	126,523	126,523	-	139,695	13,172	149,474	159,937	171,132	183,112	929,872
Dependent Health Benefit Reimbursement (5)		(5,188)	(5,732)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
Payroll taxes (2)		61,111	63,090	71,396	71,396	-	78,915	7,520	78,915	78,915	78,915	78,915	465,973
Retirement Benefits (3)	3.83%	17,105	15,920	16,765	17,758	993	19,628	1,870	19,628	19,628	19,628	19,628	115,897
Workmen's comp	5%	16,484	17,424	18,529	18,529	-	19,456	926	20,428	21,450	22,522	23,648	126,034
Other Employee Benefits (6)	0%	7,150	7,425	8,348	9,625	1,278	10,500	875	10,500	10,500	10,500	10,500	62,125
Subtotal, Employee Costs		589,878	613,488	698,346	700,616	2,270	773,872	73,256	784,623	796,108	808,376	821,481	4,685,077
Uniforms		1,964	1,780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Consultant Services	0%	2,485	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Janitorial		16,199	15,543	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
Maintenance-Vehicles		4,367	2,577	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
Maintenance-Equipment		1,022	1,513	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
R&M, Landscape, Irrigation, Plaza, Bldg		21,253	24,830	33,996	28,996	(5,000)	28,996	-	28,996	28,996	28,996	28,996	173,976
Facility Expenses		2,624	2,057	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
Communications		5,576	5,852	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
Public Noticing		-	90	302	302	-	302	-	302	302	302	302	1,812
Dues & Fees		25	100	200	200	-	2,700	2,500	2,700	2,700	2,700	2,700	13,700
Travel, Education & Training		2,185	150	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Licenses- Vehicle Registration		-	-	36	36	-	36	-	36	36	36	36	218
Contract Labor		4,002	3,362	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Weed Control (9)		5,662	12,129	16,240	13,740	(2,500)	12,500	(1,240)	12,500	12,500	12,500	12,500	76,240
Postage & Freight		-	75	210	210	-	210	-	210	210	210	210	1,260
General Supplies & Materials		18,904	16,206	30,000	25,000	(5,000)	25,000	-	25,000	25,000	25,000	25,000	150,000
Office Supplies		847	603	831	831	-	831	-	831	831	831	831	4,987
Business Meals		-	564	600	600	-	1,000	400	1,000	1,000	1,000	1,000	5,600
Employee Appreciation		649	731	525	600	75	600	-	600	600	600	600	3,600
Pots & Hanging Baskets		8,963	9,180	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Paver-Planter Repair		90,105	84,938	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
Plaza Beautification - Non-Capital		-	-	-	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	60,000
Christmas Decorations		33,089	31,057	25,000	25,000	-	30,000	5,000	30,000	30,000	30,000	30,000	175,000
Utilities: Water/Sewer	2%	23,498	17,520	25,280	25,280	-	25,786	506	26,301	26,827	27,364	27,911	159,470
Utilities: Natural Gas	5%	173,991	194,896	231,525	220,525	(11,000)	231,551	11,026	243,129	255,285	268,050	281,452	1,499,992
Utilities: Electric	5%	46,863	44,523	71,800	63,300	(8,500)	66,465	3,165	69,788	73,277	76,941	80,788	430,559
Utilities: Gasoline	3%	12,948	8,701	22,137	10,137	(12,000)	10,441	304	10,754	11,077	11,409	11,751	65,569
Wetlands Study		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Green Gondola (Town Expense)		1,882	-	-	-	-	-	-	-	-	-	-	-
Green Gondola (Contributions Expense) (7)		7,570	4,265	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Environmental Materials		667	193	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Energy Rebate Expense (8)		6,596	32,377	10,000	-	(10,000)	15,000	15,000	-	-	-	-	15,000
Community Environmental Incentives (10)		40,000	30,000	70,000	120,000	50,000	100,000	(20,000)	-	-	-	-	220,000
Energy Mitigation Expense (8)		17,803	41,554	30,000	-	(30,000)	50,000	50,000	-	-	-	-	50,000
Total Plaza Services & Environmental Services		1,141,618	1,200,853	1,452,442	1,430,787	(21,655)	1,580,704	100,117	1,442,185	1,470,164	1,499,729	1,530,973	8,904,542

Notes

1. Plan assumes the following staffing level	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	5.00	6.00	1.00	6.00	0.00	6.00	6.00	6.00	6.00
Public Refuse Removal Field Crew FTE	-0.50	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	2.00	2.00	2.00	1.00	-1.00	2.00	1.00	2.00	2.00	2.00	2.00
Total Staff	9.50	10.30	10.30	10.30	0.00	11.30	1.00	11.30	11.30	11.30	11.30

Please note: Certain staffing related to trash removal can be found on that department schedule.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.
- 2015 Revised/2016 is offset by a \$7,500 CDA grant. Another \$5,000 grant is expected for 2017.
- \$50,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of \$50,000 each year. Terminate Relight Mountain Village Program after three years.
- Continue other incentives using existing unused program funds.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Employee Costs														
Salaries & Wages (1)		17,754	20,204	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752	20,752	124,512
Offset Labor		-	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(18,000)
Health Benefits (3)	7.00%	2,848	3,222	6,615	6,615	-	6,615	-	7,078	7,574	8,104	8,671	44,656	
Payroll Taxes (2)		2,709	3,041	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192	19,150	
Workers Compensation	5%	(268)	-	440	-	(440)	-	-	-	-	-	-	440	
Other Employee Benefits (4)	4%	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal, Employee Costs		23,043	26,467	27,999	27,559	(440)	27,559	-	28,022	28,517	29,047	29,615	170,758	
Refuse Removal Cost		16,692	18,549	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	20,000	120,000
General Supplies		396	150	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up/Employee Picnic		3,798	4,962	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	5,000	30,000
Total Refuse Removal Expenditures		43,929	50,128	54,999	54,559	(440)	54,559	-	55,022	55,517	56,047	56,615	332,758	

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Field Crew FTE	0.50	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	0.50	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule L - Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		42,401	77,342	82,886	82,886	-	85,641	2,755	85,641	85,641	85,641	85,641	511,090
Offset Labor		-	(161)	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)	7.00%	12,463	24,654	25,831	26,344	513	26,344	-	28,188	30,161	32,272	34,531	177,838
Dependent Health Benefit Reimbursement (6)		(722)	(1,274)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		6,380	11,697	12,748	12,748	-	13,172	424	13,172	13,172	13,172	13,172	78,606
Retirement Benefits (5)	3%	1,953	2,016	3,819	2,160	(1,658)	2,232	72	2,232	2,232	2,232	2,232	13,321
Workers Compensation	5%	869	3,072	3,390	3,390	-	3,559	169	3,737	3,924	4,120	4,326	23,057
Other Employee Benefits (4)		1,390	1,550	2,480	1,750	(730)	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		64,735	118,896	130,433	128,557	(1,876)	131,977	3,420	133,999	136,159	138,467	140,932	810,092
Uniforms		196	314	350	350	-	350	-	350	350	350	350	2,100
Maintenance - Boilers		26,577	38,784	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		193	1,323	500	500	-	500	-	500	500	500	500	3,000
Street Light Repair and Maintenance (7)		1,622	2,052	17,000	17,000	-	9,000	(8,000)	9,000	9,000	9,000	9,000	62,000
Maintenance - Facility		3,360	4,711	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Communications		297	1,272	700	1,212	512	1,212	-	1,212	1,212	1,212	1,212	6,760
Postage and Freight		-	123	-	-	-	-	-	-	-	-	-	-
General Supplies and Materials		1,860	2,084	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	13,000
Utilities - Gasoline	3%	1,619	1,978	4,200	3,000	(1,200)	3,090	90	3,183	3,278	3,377	3,478	20,605
Total Building Maintenance Expenditures		100,459	171,537	210,683	208,119	(2,564)	202,629	(5,490)	204,744	206,999	209,405	211,972	1,244,557

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	1.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Housing Employee Costs	M-1		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531
Building Division Employee Costs	M-2		173,470	232,044	257,587	259,046	1,460	267,356	8,309	269,907	272,658	275,600	278,745	1,623,312
Planning & Zoning Employee Costs	M-3		258,352	245,050	321,708	323,207	1,499	328,340	5,133	307,829	311,305	315,022	318,997	1,904,699
Subtotal, Employee Costs			450,917	495,441	600,245	603,387	2,959	617,456	13,442	599,646	606,032	612,860	620,162	3,659,542
Other Housing Costs	M-1		-	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		13,030	6,432	23,300	22,100	(1,200)	19,588	(2,512)	19,693	19,803	19,919	20,040	121,142
Other Planning & Zoning Costs	M-3		106,375	61,091	129,310	208,310	79,000	135,310	(73,000)	75,310	75,310	75,310	75,310	644,860
Contract Labor			16	-	-	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications			3,650	3,791	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight			145	19	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials			1,717	2,224	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Community Development			575,850	568,999	762,005	842,946	80,759	781,503	(62,070)	703,798	710,294	717,238	724,661	4,480,440

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		15,368	14,669	16,532	16,532	-	17,068	536	17,068	17,068	17,068	17,068	101,869
Health Benefits (Note 4)	7.00%	1,870	1,449	1,989	1,989	-	1,989	-	2,128	2,277	2,437	2,607	13,427
Dependent Health Reimbursement (Note 6)		(542)	(312)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)		2,283	2,308	2,543	2,543	-	2,625	82	2,625	2,625	2,625	2,625	15,668
Retirement Benefits (Note 3)	1.93%	-	103	300	300	-	300	-	300	300	300	300	1,800
Workers Compensation	5%	12	13	10	181	171	190	9	200	210	220	231	1,231
Other Employee Benefits (Note 5)		104	116	119	131	12	131	-	131	131	131	131	788
Subtotal, Employee Costs		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		127,141	169,847	188,519	188,519	-	195,568	7,049	195,568	195,568	195,568	195,568	1,166,359
Health Benefits (Note 4)	7.00%	21,811	29,548	35,516	36,215	699	36,215	-	38,750	41,463	44,365	47,470	244,478
Dependent Health Reimbursement (Note 5)		(325)	(602)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		19,595	25,990	28,994	28,994	-	30,078	1,084	30,078	30,078	30,078	30,078	179,386
Retirement Benefits (Note 3)	2.27%	3,064	3,864	4,543	4,289	(254)	4,449	160	4,449	4,471	4,493	4,516	26,667
Workers Compensation	2%	868	1,267	915	915	-	931	16	947	964	981	998	5,736
Other Employee Benefits (Note 6)	0%	1,316	2,131	1,391	2,406	1,015	2,406	-	2,406	2,406	2,406	2,406	14,438
Subtotal, Employee Costs		173,470	232,044	257,587	259,046	1,460	267,356	8,309	269,907	272,658	275,600	278,745	1,623,312
Uniforms-Safety Equipment		-	555	500	500	-	500	-	500	500	500	500	3,000
Consultation Fees (7)		1,343	813	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle - R&M		1,191	889	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	-
Printing & Binding		-	-	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		2,995	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		250	476	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		5,298	2,117	5,000	5,000	-	2,500	(2,500)	2,500	2,500	2,500	2,500	17,500
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Supplies		-	(3)	-	-	-	-	-	-	-	-	-	-
Business Meals		335	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		13	-	250	250	-	138	(112)	138	138	138	138	938
Books & Periodicals		99	-	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		-	605	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,506	979	3,200	2,000	(1,200)	2,100	100	2,205	2,315	2,431	2,553	13,604
Total Building Division		186,500	238,476	280,887	281,146	260	286,944	5,797	289,599	292,461	295,518	298,785	1,744,454

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	1.75	2.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Contractors licensing training costs.

8. For occasions on which we need a contracted inspector due to illness, vacations, etc.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		184,705	175,674	230,602	230,602	-	234,854	4,252	214,854	214,854	214,854	214,854	1,324,873
Health Benefits (Note 4)	7.00%	38,655	33,487	45,203	45,203	-	45,203	-	48,367	51,753	55,376	59,252	305,154
Dependent Health Reimbursement (Note 5)		(1,474)	(1,274)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)		28,240	26,881	35,467	35,467	-	36,121	654	33,045	33,045	33,045	33,045	203,765
Retirement Benefits (Note 3)	3.42%	5,592	6,005	6,982	7,883	901	8,028	145	7,345	7,345	7,345	7,345	45,290
Workers Compensation	5%	1,173	1,370	1,627	1,627	-	1,708	81	1,793	1,883	1,977	2,076	11,063
Other Employee Benefits (Note 6)	0%	1,460	2,905	2,465	3,063	598	3,063	-	3,063	3,063	3,063	3,063	18,375
Subtotal, Employee Costs		258,352	245,050	321,708	323,207	1,499	328,340	5,133	307,829	311,305	315,022	318,997	1,904,699
Consultation Fees- Planning (7)		65,325	21,617	5,000	84,000	79,000	6,500	(77,500)	1,500	1,500	1,500	1,500	96,500
Consultation Fees- Master Planning (8)		-	-	50,000	50,000	-	55,000	5,000	-	-	-	-	105,000
Consultation Fees- Engineering		550	621	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		24,800	26,300	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
Public Noticing		164	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		2,273	1,710	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		664	670	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		906	664	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		2,344	31	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000	30,500
Contract Labor		-	110	-	-	-	-	-	-	-	-	-	-
Business Meals (DRB lunches)		2,893	2,979	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		293	60	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		6,164	6,320	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		-	10	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		364,727	306,141	451,018	531,517	80,499	463,650	(67,867)	383,139	386,615	390,332	394,307	2,549,559

Notes:

1. Budget assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.75	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
Total Staff	3.10	3.35	3.50	3.50	0.00	3.50	0.00	3.10	3.10	3.10	3.10

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Wetlands permit and planning costs (2016) and Pictometry flight (2017).
- 2017 - Estimated costs for Town Hall Sub-Area Plan; Design Regulations; Village Core Roof and Wayfinding Implementation
- 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2016-2021	
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021		
Capital Expenditures:													
Facility Improvements													
Fiber Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
Shop- Remodel	-	-	-	-	-	-	-	-	500,000	-	-	-	500,000
Area Improvements													
Boilers Major Repair and Replacement (5)	107,262	984	30,000	30,000	-	200,000	170,000	60,000	60,000	60,000	60,000	60,000	470,000
Snowmelt / Plaza Improvements (1)	40,531	9,398	-	-	-	200,000	200,000	-	-	-	-	-	200,000
Ice Skate Commercial Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
Wayfinding	-	-	-	23,000	23,000	100,000	77,000	-	-	-	-	-	123,000
Zamboni Building (7)	-	-	-	-	-	10,000	10,000	-	-	-	-	-	10,000
Public Restrooms (6)	-	-	30,000	30,000	-	36,000	6,000	-	-	-	-	-	66,000
Lot 50/51 Commercial Space	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Acquisition - Meadows Park	-	-	-	565,000	565,000	50,000	(515,000)	-	-	-	-	-	615,000
New Tennis Court	-	-	-	-	-	-	-	200,000	-	-	-	-	200,000
Heritage Plaza Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)	19,562	18,537	45,000	45,000	-	90,000	45,000	45,000	45,000	45,000	45,000	45,000	315,000
Bearproof Containers (2)	1,561	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Projects (3)	120,001	74,228	-	-	-	-	-	-	-	-	-	-	-
Skating Rink Zamboni	-	-	-	-	-	-	-	-	-	-	-	-	-
Other													
Facilities Backup Generator	-	-	-	-	-	375,000	375,000	-	-	-	-	-	375,000
PD Phone Logging System and Radar Sign	-	-	-	-	-	20,138	20,138	-	-	-	-	-	20,138
PD - Tasers	-	-	-	6,400	6,400	-	(6,400)	-	-	-	-	-	6,400
Fire Station Building Repair and Maintenance	765	21,739	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	289,682	124,886	105,000	699,400	594,400	1,081,138	382,084	305,000	605,000	105,000	105,000	105,000	2,900,538

Notes:

- 2017 Snowmelt Sunset Plaza.
- Bear can purchases for public facilities are complete.
- There are no capital environmental projects scheduled for 2017. Community incentive programs are included in the Plaza and Environmental Services budget.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
2016 Waste/Recycling: No projects planned for 2016.
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 Add Boiler and re-plumb Blue Mesa boiler room.
- 2016/2017 Gondola Plaza restrooms renovations and HM restroom floors.
- Additional Ventilation and CO detector.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
CMAQ Grant	124,000	165,784	244,000	244,000	-	-	(244,000)	-	-	-	-	244,000
CASTA Grant - Shuttles	100,000	56,000	-	-	-	-	-	-	-	-	-	-
CASTA Grant - Buses	-	-	-	-	-	56,000	56,000	-	-	-	-	56,000
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets	33,000	-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees	(3,360)	-	(14,640)	(14,640)	-	(3,360)	11,280	-	-	-	-	(18,000)
Total Revenues	253,640	221,784	229,360	229,360	-	52,640	(244,000)	-	-	-	-	244,000
Vehicle and Equipment Acquisitions												
Vehicles												
Road & Bridge Vehicles (1)	194,165	146,051	15,000	15,000	-	-	(15,000)	-	40,000	-	-	55,000
Vehicle Maintenance (Shop) Vehicles (11)	-	-	-	-	-	28,000	28,000	8,000	-	-	-	36,000
Trail Vehicles and Equipment (2)	8,700	15,194	15,000	15,000	-	215,000	200,000	15,000	15,000	-	-	260,000
Employee Shuttle Vehicles (3)	136,163	-	80,000	60,000	(20,000)	-	(60,000)	30,000	120,000	90,000	-	300,000
Municipal Bus Vehicles (4)	-	150,258	-	-	-	85,000	85,000	-	-	90,000	-	175,000
Plaza Services Vehicles (5)	23,743	-	25,000	25,000	-	-	(25,000)	40,000	-	-	25,000	90,000
Building and Facility Maintenance Vehicles (6)	-	17,792	-	-	-	35,000	35,000	-	-	35,000	-	70,000
Police Vehicles (7)	-	36,936	39,000	39,000	-	41,000	2,000	41,000	41,000	41,000	43,000	246,000
Bobcat Lease Exchange (13)	2% 6,698	7,200	37,997	37,997	-	10,200	(27,797)	10,404	10,612	10,824	11,041	91,078
Community Services Vehicles (8)	-	-	-	-	-	-	-	-	-	30,000	-	30,000
Heavy Equipment												
Road & Bridge Heavy Equipment (9)	22,704	66,280	305,000	305,000	-	172,500	(132,500)	150,000	-	-	-	627,500
Shop Equipment (11)	-	-	8,500	8,500	-	1,500	(7,000)	5,000	-	-	-	15,000
Parks & Rec Equipment (12)	-	-	-	-	-	-	-	75,000	-	-	-	75,000
Plaza Services Equipment (10)	7,900	-	40,000	40,000	-	-	(40,000)	-	-	-	-	40,000
Other F,F & E												
PD - Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions	400,072	439,711	565,497	545,497	(20,000)	588,200	42,703	374,404	226,612	296,824	79,041	2,110,578
Beginning Fund Balance	20,347	59,909	110,318	125,287	14,969	205,488	80,201	362,796	475,117	543,101	632,148	125,287
Transfer from GF	185,994	283,305	422,338	396,338	(26,000)	692,868	296,530	486,725	294,596	385,872	102,753	2,385,152
Ending Fund Balance	59,909	125,287	196,519	205,488	8,969	362,796	475,117	543,101	632,148	655,860		

Notes:

*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck 2016.
- Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 - snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ \$0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles w/ \$0 grant offset
- Buses: 2014: 1 \$76,000 bus with \$56,000 grant offset - paid for in 2015; 2015: 1 \$79,000 bus w/ \$0 grant; 2017 - 1 hybrid bus with partial grant offset
- Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
- CSO vehicle - 10 year replacement plan
- R&B heavy equipment replacement includes: 2015: New snowblower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
- Replace 3/4 Pick-up. New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800. 2017 Replace metal band saw. 2018 Replace Snap On analyzer
- 2018 Mini-ex.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenue												
Grant Proceeds (DOJ)	83,725	-	-	-	-	53,871	53,871	-	-	-	-	53,871
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	39,693	-	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Total Revenues	123,418	-	9,950	9,950	-	63,821	53,871	9,950	9,950	9,950	9,950	113,571
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	83,725	-	-	-	-	53,871	53,871	-	-	-	-	53,871
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	61,884	453,202	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Project Expenditures	145,609	453,202	300,000	360,000	60,000	353,871	(6,129)	-	-	-	-	653,871
Surplus / (Deficit)	(22,191)	(453,202)	(290,050)	(350,050)	(60,000)	(290,050)	60,000	9,950	9,950	9,950	9,950	(540,300)
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	54,221	453,202	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	-	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Total Other Financing Sources / Uses	54,221	453,202	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Surplus / (Deficit)	32,030	-	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Total Beginning Fund Balance	-	32,030	32,030	32,030	-	41,980	9,950	51,930	61,880	71,830	81,780	
Total Ending Fund Balance	32,030	32,030	41,980	41,980	-	51,930	9,950	61,880	71,830	81,780	91,730	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	4,440,308
Business License Fees (Note 2)	270,572	281,898	277,546	277,546	-	277,546	-	277,546	277,546	277,546	277,546	1,665,273
Airline Guaranty Lodging Taxes (Note 3)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	4,440,308
Airline Guaranty Restaurant Taxes (Note 4)	314,825	367,006	350,508	350,508	-	354,013	3,505	357,553	361,129	364,740	368,388	2,156,332
Fees and Penalties	12,546	26,448	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Total Revenues	1,801,111	2,177,617	2,081,583	2,081,583	-	2,099,524	17,940	2,117,643	2,135,944	2,154,428	2,173,097	12,762,221
Expenditures												
Audit Fees	-	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Economic Development Funding												
MTI Funding - Lodging	595,568	743,621	714,547	714,547	-	721,693	7,145	728,910	736,199	743,561	750,996	4,395,905
MTI Funding - Business License	254,337	264,984	260,893	260,893	-	260,893	-	260,893	260,893	260,893	260,893	1,565,357
Other Entities (5)	-	-	25,000	25,000	-	-	(25,000)	-	-	-	-	25,000
Subtotal, Economic Development Funding	849,906	1,011,105	1,002,940	1,002,940	-	985,085	(17,855)	992,302	999,591	1,006,953	1,014,389	6,001,261
Additional Contributions to MTI (5)	-	8,091	13,000	13,000	-	40,000	27,000	40,000	40,000	40,000	40,000	213,000
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	589,553	736,110	707,329	707,329	-	714,403	7,073	721,547	728,762	736,050	743,410	4,351,502
Airline Guaranty Restaurant Taxes (Note 4)	308,528	359,666	343,498	343,498	-	346,933	3,435	350,402	353,906	357,446	361,020	2,113,206
Subtotal, Airline Guaranty Program Funding	898,081	1,095,776	1,050,828	1,050,828	-	1,061,336	10,508	1,071,949	1,082,669	1,093,495	1,104,430	6,464,707
Additional Contributions to Airline Guaranty (5)	25,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,772,987	2,114,972	2,066,767	2,066,767	-	2,086,421	19,654	2,104,252	2,122,260	2,140,449	2,158,819	12,678,968
Excess Revenue over Expenditures	28,124	62,645	14,816	14,816	-	13,102	(1,713)	13,392	13,684	13,980	14,278	83,252
Other Financing Sources / (Uses)												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(6,016)	(7,511)	(7,218)	(7,218)	-	(7,290)	(72)	(7,363)	(7,436)	(7,511)	(7,586)	(44,403)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,234)	(16,914)	(16,653)	(16,653)	-	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)	(99,916)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(12,032)	(15,023)	(14,435)	(14,435)	-	(14,580)	(144)	(14,725)	(14,873)	(15,021)	(15,172)	(88,806)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(6,296)	(7,340)	(7,010)	(7,010)	-	(7,080)	(70)	(7,151)	(7,223)	(7,295)	(7,368)	(43,127)
Transfers (to)/from the General Fund	12,454	(15,857)	30,500	30,500	-	32,500	2,000	32,500	32,500	32,500	32,500	193,000
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	(28,124)	(62,645)	(14,816)	(14,816)	-	(13,102)	1,713	(13,392)	(13,684)	(13,980)	(14,278)	(83,252)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding is for Gay Ski Week.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Historical Museum Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Total Revenues	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Expenditures												
Historical Museum Funding	86,573	86,842	96,120	96,120	-	95,948	(172)	102,474	104,759	111,286	113,570	624,156
Treasurer's Fee (2%) To San Miguel County	1,770	1,776	1,962	1,962	-	1,958	(4)	2,091	2,138	2,271	2,318	12,738
Total Expenditures	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-
Assessed Valuation	265,515	266,408	294,539	294,539	-	294,011	(528)	314,011	321,011	341,011	348,011	

Notes:

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Parking Revenues													
Parking Permits		14,986	16,995	6,499	13,000	6,501	12,000	(1,000)	12,000	12,000	12,000	12,000	73,000
Parking Meter Collections		10,750	12,288	7,061	3,000	(4,061)	7,061	4,061	7,061	7,061	7,061	7,061	38,305
Gondola Parking Garage Fees (6)		140,173	198,945	89,825	89,825	-	89,825	-	89,825	89,825	89,825	89,825	538,950
Special Event Parking Fees (8)		41,743	60,299	41,000	75,000	34,000	41,000	(34,000)	41,000	41,000	41,000	41,000	280,000
Heritage Parking Garage (6)		139,895	153,063	98,752	140,000	41,248	98,752	(41,248)	98,752	98,752	98,752	98,752	633,760
Shared Facility Costs		20,771	7,732	18,500	12,332	(6,168)	11,895	(437)	11,968	12,042	12,119	21,948	82,303
Police - Parking Fines	5%	29,182	52,769	13,000	40,000	27,000	40,000	-	40,000	40,000	40,000	40,000	240,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		397,500	502,091	274,637	373,157	98,520	300,533	(72,624)	300,606	300,680	300,757	310,586	1,886,318
Employee Costs													
Salaries & Wages (1)		85,191	77,910	90,991	90,991	-	92,367	1,376	92,367	92,367	92,367	92,367	552,828
Health Benefits (Note 4)	7.00%	21,188	20,621	21,646	21,646	-	21,646	-	23,161	24,783	26,517	28,373	146,126
Payroll Taxes (2)		12,437	11,461	13,994	13,994	-	14,206	212	14,206	14,206	14,206	14,206	85,025
Retirement Benefits (3)		2,182	1,820	2,417	2,417	-	2,453	37	2,453	2,453	2,453	2,453	14,683
Workers Compensation	5%	16	2,707	2,657	2,657	-	2,790	133	2,929	3,076	3,230	3,391	18,073
Other Employee Benefits (5)		1,303	1,240	3,180	1,750	(1,430)	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		122,316	115,759	134,886	133,456	(1,430)	135,212	1,757	136,867	138,635	140,523	142,541	827,235
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		-	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520	31,641
Communications	3%	2,979	2,969	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	161	2,269	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159	6,498
Bobcat Lease Exchange		4,342	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Contingency		-	-	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance													
Maintenance		1,698	254	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	28,500
Striping		2,210	1,200	2,000	1,500	(500)	1,500	-	1,500	1,500	1,500	1,500	9,000
Credit Card Fees		-	6,922	-	3,600	3,600	3,600	-	3,600	3,600	3,600	3,600	21,600
General Supplies and Materials	3%	3,604	2,720	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251	12,618
Utilities-Electric	7%	17,363	13,963	21,400	16,000	(5,400)	17,120	1,120	18,318	19,601	20,973	22,441	114,453
Elevator Maintenance		7,758	6,792	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		1,311	3,664	15,000	7,500	(7,500)	15,000	7,500	15,000	15,000	15,000	15,000	82,500
Painting		1,618	27	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	11,000
Utilities-Gasoline	5%	566	600	525	525	-	525	-	551	579	608	638	3,426
Internet Costs		524	-	700	700	-	700	-	700	700	700	700	4,200
Surface Lots Maintenance													
Maintenance		3,770	7,043	6,760	5,000	(1,760)	6,760	1,760	6,760	6,760	6,760	6,760	38,800
Striping		5,060	4,060	3,000	4,060	1,060	3,000	(1,060)	3,000	3,000	3,000	3,000	19,060
Credit Card Fees	1%	6,372	906	11,500	2,000	(9,500)	2,000	-	2,020	2,040	2,061	2,081	12,202
Parking Meter Supplies		8,707	9,335	10,000	9,000	(1,000)	10,000	1,000	10,000	10,000	10,000	10,000	59,000
Heritage Garage													
Maintenance		7,470	4,862	5,000	11,500	6,500	5,000	(6,500)	5,000	5,000	5,000	5,000	36,500
Elevator Maintenance		6,033	9,377	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		2,060	1,300	2,500	1,300	(1,200)	2,500	1,200	2,500	2,500	2,500	2,500	13,800
Floor Sealing		20,889	-	-	-	-	-	-	-	-	-	25,000	25,000
General Shared Facility Dues & Expenses		61,337	52,130	59,255	49,255	(10,000)	54,255	5,000	54,255	54,255	54,255	54,255	320,530
Credit Card Fees	1%	7,059	9,896	8,390	12,290	3,900	12,290	-	12,413	12,537	12,662	12,789	74,981
General Supplies & Other Expenses	3%	4,294	89	6,180	2,000	(4,180)	6,180	4,180	6,365	6,556	6,753	6,956	34,810
Software/Call Center Support		2,538	8,446	12,000	11,000	(1,000)	12,000	1,000	12,000	12,000	12,000	12,000	71,000

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Parking Services Fund

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Ann. Inc.												
Striping	2,000	1,000	-	2,000	2,000	-	(2,000)	-	-	-	-	2,000
Chip Seal	-	-	-	16,000	16,000	-	(16,000)	-	-	-	-	16,000
Total Expenditures	304,038	270,383	340,626	327,716	(12,910)	329,172	1,457	332,681	336,499	340,546	369,837	2,036,451
Capital Expenditures												
Capital Costs - Parkeon Meters (7)	24,889	9,915	-	-	-	-	-	10,000	10,000	10,000	10,000	40,000
Lot Maintenance (9)	-	-	-	-	-	70,000	70,000	20,000	60,000	-	125,000	275,000
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Security Cameras (HPG)	-	-	-	-	-	-	-	-	-	-	-	-
Total, Capital	24,889	9,915	-	-	-	90,000	90,000	30,000	70,000	10,000	135,000	3,549,027

Beginning Fund Balance	-	-	-	-	-	18,403	18,403	18,403	18,403	18,403	18,403	18,403
Transfer (to) GF-Overhead Allocation	(31,821)	(30,285)	(28,331)	(27,038)	1,293	(29,120)	(2,082)	(28,177)	(30,365)	(30,656)	(32,796)	(178,152)
Surplus (Deficit)	36,752	191,508	(94,320)	18,403	112,723	(147,759)	(166,162)	(90,253)	(136,184)	(80,445)	(227,048)	(663,285)
Transfer (to) from GF	(36,752)	(191,508)	94,320	-	(94,320)	147,759	147,759	90,253	136,184	80,445	227,048	681,688
Ending Fund Balance	-	-	-	18,403	-	18,403	18,403	18,403	18,403	18,403	18,403	18,403

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
Total	3.15	3.15	2.45	2.40	(0.05)	2.00	(0.40)	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Assumes winter season daytime fees collected at GPG from the winter of 2016/17 through 2021.
- 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
- 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000
- 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concrete repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Daycare	278,688	290,865	281,197	299,059	17,862	280,060	(18,999)	300,060	300,060	300,060	300,060	1,779,360
Preschool	187,621	189,056	182,015	199,975	17,960	189,975	(10,000)	199,975	199,975	199,975	199,975	1,189,850
Total Revenues	466,309	479,921	463,212	499,034	35,822	470,035	(28,999)	500,035	500,035	500,035	500,035	2,969,210
Operating Expenditures												
Daycare	367,810	394,723	394,601	394,770	169	417,842	23,072	422,552	402,589	407,976	413,736	2,459,464
Preschool	185,437	145,100	194,960	172,789	(22,171)	197,462	24,673	204,601	206,889	209,336	211,952	1,203,028
Total Operating Expenditures	553,246	539,823	589,560	567,558	(22,002)	615,303	47,745	627,153	609,478	617,311	625,688	3,662,492
Net Operating Surplus / (Deficit)	(86,937)	(59,902)	(126,348)	(68,524)	57,824	(145,268)	(76,744)	(127,118)	(109,443)	(117,276)	(125,653)	(693,282)
Capital Expenditures												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)												
Contribution from TMV General Fund	86,937	59,902	126,348	68,524	(57,824)	145,268	76,744	127,118	109,443	117,276	125,653	693,282
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	86,937	59,902	126,348	68,524	(57,824)	145,268	76,744	127,118	109,443	117,276	125,653	693,282
Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule A - Revenues

	Actual		Annual Budgets				Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Daycare Fees (1)	241,045	249,484	235,037	252,899	17,862	253,900	1,001	253,900	253,900	253,900	253,900	1,522,400
Enrollment Fees	3,380	2,200	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	980	860	900	900	-	900	-	900	900	900	900	5,400
Special Programs	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising Proceeds	10,136	13,417	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Grant Proceeds (2)	23,147	24,904	35,000	35,000	-	15,000	(20,000)	35,000	35,000	35,000	35,000	190,000
Total Revenues	278,688	290,865	281,197	299,059	17,862	280,060	(18,999)	300,060	300,060	300,060	300,060	1,779,360

Notes:

1.	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	248	2	25,891
Non Resident Toddler	\$ 55	0%	\$ 55	248	2	24,552
Resident Infant	\$ 54	0%	\$ 54	248	4	48,211
Resident Toddler	\$ 50	0%	\$ 50	248	13	149,755
Add Ons						5,491
Total						253,900

2. Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		219,417	232,364	210,356	231,120	20,764	228,823	(2,297)	228,823	228,823	228,823	228,823	1,375,234
Health Benefits (4)	7.00%	52,122	57,956	65,063	45,904	(19,159)	65,063	19,159	69,618	74,491	79,705	85,285	420,066
Dependent Health Reimbursement (5)		(7,176)	(5,709)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)		33,303	35,484	32,353	35,546	3,194	35,193	(353)	35,193	35,193	35,193	35,193	211,511
Retirement Benefits (3)	1.76%	5,939	2,935	6,746	4,075	(2,670)	4,035	(41)	4,035	4,035	4,035	4,035	24,249
Workers Compensation	5%	2,139	7,283	2,972	2,972	-	3,121	149	3,277	3,441	3,613	3,793	20,217
Other Employee Benefits (6)		4,826	6,020	8,189	8,189	-	8,189	-	8,189	8,189	8,189	8,189	49,131
Subtotal, Employee Costs		310,570	336,334	319,111	321,239	2,128	337,856	16,617	342,566	347,603	352,990	358,750	2,061,004
Employee Appreciation		486	151	400	400	-	400	-	400	400	400	400	2,400
EE Screening		25	481	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		2,226	973	500	500	-	500	-	500	500	500	500	3,000
Janitorial		8,040	7,800	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040	48,240
Laundry		1,022	1,288	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Includes Rent)		18,899	18,828	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984	113,903
Communications		752	676	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		350	146	100	100	-	100	-	100	100	100	100	600
Travel, Education & Training		45	2,094	1,460	1,460	-	1,600	140	1,600	1,600	1,600	1,600	9,460
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450	2,700
Postage & Freight		-	-	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials		4,345	4,341	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Office Supplies		-	950	1,490	1,490	-	1,490	-	1,490	1,490	1,490	1,490	8,940
Fund Raising Expense		129	1,225	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Business Meals		-	144	105	105	-	105	-	105	105	105	105	630
Food - Snacks		203	65	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity		4,368	4,313	6,327	4,368	(1,959)	4,368	-	4,368	4,368	4,368	4,368	26,208
Scholarship		14,277	12,989	27,500	27,500	-	7,500	(20,000)	7,500	7,500	7,500	7,500	65,000
Toys-Learning Tools		241	94	500	500	-	500	-	500	500	500	500	3,000
Playground		-	-	-	-	-	5,000	5,000	5,000	-	-	-	10,000
Consulting		-	-	-	-	-	20,000	20,000	20,000	-	-	-	40,000
Marketing Expense		-	-	685	685	-	2,000	1,315	2,000	2,000	2,000	2,000	10,685
Total Daycare Expense		367,810	394,723	394,601	394,770	169	417,842	23,072	422,552	402,589	407,976	413,736	2,459,464
Less Revenues		278,688	290,865	281,197	299,059	(17,862)	280,060	(18,999)	300,060	300,060	300,060	300,060	1,761,498
Net Surplus (Deficit)		(89,121)	(103,858)	(113,403)	(95,711)	17,692	(137,781)	(42,071)	(122,492)	(102,529)	(107,915)	(113,675)	(697,966)

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.80	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	1.50	1.50	1.00	-0.50	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.35	6.20	6.20	5.70	-0.50	5.70	0.00	5.70	5.70	5.70	5.70

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

	Actual		Annual Budgets				Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Preschool Fees (1)	168,073	169,847	161,640	179,600	17,960	179,600	-	179,600	179,600	179,600	179,600	1,077,600
Special Program Fees	-	215	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	2,140	1,200	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees	1,260	820	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	3,980	3,379	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Grant Proceeds (2)	12,168	13,595	15,000	15,000	-	5,000	(10,000)	15,000	15,000	15,000	15,000	80,000
Total Revenues	187,621	189,056	182,015	199,975	17,960	189,975	(10,000)	199,975	199,975	199,975	199,975	1,189,850

1.	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
Total						179,600

2. Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		97,307	80,480	97,391	90,980	(6,411)	103,117	12,137	103,117	103,117	103,117	103,117	606,563
Health Benefits (4)	7.00%	24,927	10,524	29,705	15,000	(14,705)	29,705	14,705	31,784	34,009	36,389	38,937	185,823
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)		14,513	12,047	14,979	13,993	(986)	15,859	1,867	15,859	15,859	15,859	15,859	93,289
Retirement Benefits (3)	6.33%	3,832	3,481	5,783	5,755	(28)	6,523	768	6,523	6,523	6,523	6,523	38,370
Workers Compensation	5%	562	1,125	1,143	1,143	-	1,200	57	1,260	1,323	1,389	1,459	7,776
Other Employee Benefits (6)		1,529	2,070	2,544	2,888	344	2,888	-	2,888	2,888	2,888	2,888	17,325
Subtotal, Employee Costs		142,670	109,726	151,545	129,758	(21,786)	159,291	29,533	161,431	163,719	166,165	168,782	949,146
Employee Appreciation		65	388	150	150	-	150	-	150	150	150	150	900
EE Screening		-	15	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		-	2,600	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600
Laundry		95	171	707	707	-	707	-	707	707	707	707	4,242
R&M Vehicle Maintenance		-	239	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Facility Expenses (Includes Rent)		10,033	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		113	40	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		185	543	1,260	1,260	-	1,400	140	1,400	1,400	1,400	1,400	8,260
Nurse Consultant		675	375	480	480	-	480	-	480	480	480	480	2,880
Special Activities		6,009	2,536	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	35,700
General Supplies & Materials		2,129	2,724	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	-	500	500	-	500	-	500	500	500	500	3,000
Fundraising Expense		-	18	-	-	-	-	-	-	-	-	-	-
Food - Snacks		384	184	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity		1,788	1,766	2,173	1,788	(385)	1,788	-	1,788	1,788	1,788	1,788	10,728
Scholarship		9,519	11,595	8,000	8,000	-	2,000	(6,000)	8,000	8,000	8,000	8,000	42,000
Toys-Learning Tools		70	-	500	500	-	500	-	500	500	500	500	3,000
Marketing Expense		-	-	-	-	-	1,000	1,000	-	-	-	-	1,000
Capital													
Playground/Landscaping		9,240	-	-	-	-	-	-	-	-	-	-	-
Total Preschool Expense		185,437	145,100	194,960	172,789	(22,171)	197,462	24,673	204,601	206,889	209,336	211,952	1,203,028
Less Revenues		187,621	189,056	182,015	199,975	(17,960)	189,975	10,000	199,975	199,975	199,975	199,975	1,189,850
Net Surplus (Deficit)		2,184	43,956	(12,945)	27,186	40,131	(7,487)	34,673	(4,626)	(6,914)	(9,361)	(11,977)	2,392,878

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.20	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.20	2.30	2.30	2.30	0.00	2.30	0.00	2.30	2.30	2.30	2.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Operating Revenues													
Rental Income	A	2,206,763	2,264,605	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,247,771	2,269,817	2,269,817	13,487,063
Other Operating Income	A	117,483	72,856	94,225	89,225	(5,000)	87,225	(2,000)	82,225	82,225	82,225	82,225	505,349
Total Operating Revenue		2,324,246	2,337,461	2,320,169	2,315,169	(5,000)	2,313,169	(2,000)	2,329,996	2,329,996	2,352,041	2,352,041	13,992,413
Operating Expenditures													
Office Operations	B	186,519	199,744	199,229	196,547	(2,682)	202,709	6,162	204,984	207,296	209,873	212,508	1,233,918
General & Administrative	C	109,656	111,240	131,289	107,289	(24,000)	141,667	34,378	112,936	114,237	115,572	116,942	708,644
Utilities	D	362,007	348,609	407,695	381,026	(26,669)	394,463	13,437	409,411	425,005	441,275	458,253	2,509,433
Repair & Maintenance	E	347,354	357,412	395,412	395,732	320	389,516	(6,217)	394,031	398,844	403,975	409,444	2,391,542
Non-Routine Repair & Maintenance	F	135,987	88,967	159,316	148,816	(10,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	911,078
Contingency (1% of Operating Expenditures)		-	-	12,929	12,294	(635)	12,554	259	12,302	12,542	13,795	14,060	77,546
Total Operating Expenditures		1,141,523	1,105,972	1,305,871	1,241,705	(64,166)	1,267,905	26,200	1,242,480	1,266,740	1,393,307	1,420,023	7,832,161
Surplus/(Deficit) after Operations		1,182,723	1,231,489	1,014,298	1,073,464	59,166	1,045,264	(28,200)	1,087,516	1,063,256	958,734	932,018	6,160,251
Non-Operating (Income) / Expense													
Earning on Restricted Funds in Debt Service Funds	G	(179)	(72)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
Interest	G	413,408	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Debt Service Fees		338,963	-	-	-	-	-	-	-	-	-	-	-
Fees	G	179,573	4,500	-	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	235,192	356,834	367,621	367,621	-	357,073	(10,548)	393,738	406,393	418,441	432,904	2,376,170
Total Non-Operating (Income) / Expense		1,166,957	841,553	785,969	785,969	-	761,974	(23,995)	786,779	786,777	786,774	786,778	4,695,051
Surplus/(Deficit) after Operations & Debt Service		15,766	389,937	228,329	287,495	59,166	283,290	(4,205)	300,737	276,479	171,960	145,240	1,465,200
Capital Investing Activities													
Capital Outlay		70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Other Financing Sources/(Uses), net													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	100,000	-	-	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(116,635)	(105,444)	(108,614)	(102,446)	6,168	(112,163)	(9,717)	(105,235)	(114,308)	(125,426)	(125,923)	(685,501)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		33,752	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		17,117	(105,444)	(108,614)	(102,446)	6,168	(112,163)	(9,717)	(105,235)	(114,308)	(125,426)	(125,923)	(685,501)
Surplus/(Deficit)		(37,936)	282,739	114,715	185,049	70,334	171,127	(13,922)	195,502	162,171	46,534	19,317	779,700
Working Capital Beginning Fund Balance		59,130	21,194	242,748	303,933	61,185	488,982	185,049	660,108	855,610	1,017,781	1,064,315	
Working Capital Ending Fund Balance		21,194	303,933	357,463	488,982	131,519	660,108	171,127	855,610	1,017,781	1,064,315	1,083,632	
Outstanding Debt		13,357,055	13,000,221	12,632,600	12,632,600	-	12,275,527	(357,073)	11,881,789	11,475,396	11,056,955	10,624,051	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

	Actual		Annual Budgets					Long Term Projections				Total 2016-2021
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	
Apartment Rental Income	2,163,200	2,220,437	2,182,713	2,182,713	-	2,182,713	-	2,204,540	2,204,540	2,226,586	2,226,586	13,227,677
Other Rents												
Commercial Rental Income												
Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
Storage Units - 26	15,075	15,680	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income	43,563	44,168	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues												
Late Fees	10,170	9,086	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
NSF Fees	285	200	250	250	-	250	-	250	250	250	250	1,500
Recovery Income	-	389	-	-	-	-	-	-	-	-	-	-
Forfeited Deposit Income	9,636	3,942	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Apartment Furnishings	557	300	500	500	-	500	-	500	500	500	500	3,000
Laundry Revenues	39,880	37,194	44,000	39,000	(5,000)	37,000	(2,000)	32,000	32,000	32,000	32,000	204,000
Cleaning Charges Revenue	7,200	2,642	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Repair Charge Revenue	2,233	1,187	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Credit Card Transaction fee Revenues	6,703	5,625	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Interest	652	1,668	10	10	-	10	-	10	10	10	10	60
Credit Check Revenue	4,320	2,910	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	12,989
Pet Fees	5,289	3,565	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Miscellaneous	30,558	4,148	700	700	-	700	-	700	700	700	700	4,200
Total Other Operating Income	117,483	72,856	94,225	89,225	(5,000)	87,225	(2,000)	82,225	82,225	82,225	82,225	505,349

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General and administrative													
Website Development	0%	1,680	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-	20,000
Legal	0%	-	8,690	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Consulting (1)		-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	10,198	11,509	10,816	10,560	(256)	10,983	422	11,422	11,879	12,354	12,848	70,047
R&M Office Equipment	4%	1,079	1,496	1,687	1,687	-	1,755	67	1,825	1,898	1,974	2,053	11,192
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	68,803	61,497	61,000	57,256	(3,744)	61,000	3,744	61,610	62,226	62,848	63,477	368,417
Operating Lease Copier	4%	1,814	1,663	2,278	2,278	-	2,369	91	2,463	2,562	2,664	2,771	15,107
General Supplies	4%	1,890	2,192	1,316	1,316	-	1,369	53	1,423	1,480	1,539	1,601	8,729
Total General and Administrative		109,656	111,240	131,289	107,289	(24,000)	141,667	34,378	112,936	114,237	115,572	116,942	708,644

1. Costs associated with a possible RFP.

Housing Authority (VCA)
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Utilities													
Water/Sewer	2%	102,230	101,778	106,003	102,503	(3,500)	104,553	2,050	106,644	108,777	110,952	113,171	646,600
Waste Disposal	4%	22,427	20,948	26,318	26,318	-	27,371	1,053	28,466	29,605	30,789	32,020	174,569
Cable	2%	42,682	43,308	42,682	45,513	2,831	45,513	-	46,423	47,352	48,299	49,265	282,364
Electricity- Rental Units	5%	191,962	180,328	226,890	200,890	(26,000)	210,935	10,045	221,482	232,556	244,183	256,393	1,366,439
Electricity- Maintenance Bldg	5%	1,613	1,408	2,945	2,945	-	3,092	147	3,247	3,409	3,580	3,759	20,032
Propane - Maintenance Bldg	5%	1,093	839	2,856	2,856	-	2,999	143	3,149	3,307	3,472	3,646	19,429
Total Utilities		362,007	348,609	407,695	381,026	(26,669)	394,463	13,437	409,411	425,005	441,275	458,253	2,509,433

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		138,579	137,426	145,022	145,022	-	154,882	9,860	154,882	154,882	154,882	154,882	919,432
Payroll Taxes (2)		22,049	19,851	22,304	22,304	-	23,821	1,517	23,821	23,821	23,821	23,821	141,409
Workers Compensation	5%	7,937	8,669	7,936	7,936	-	8,333	397	8,750	9,187	9,647	10,129	53,983
Health Benefits (4)	7.00%	40,959	57,493	51,660	51,660	-	53,462	1,802	57,204	61,209	65,493	70,078	359,106
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,884	4,986	4,237	4,237	-	4,280	42	4,322	4,366	4,409	4,453	26,068
Other Employee Benefits (6)	4%	149	2,899	3,180	3,500	320	3,500	-	3,640	3,786	3,937	4,095	22,457
Housing Allowance (7)		20,436	20,240	23,021	23,021	-	23,021	-	23,021	23,021	23,021	23,021	138,126
Subtotal, Employee Costs		234,992	251,564	257,361	257,681	320	271,299	13,618	275,641	280,271	285,210	290,479	1,660,580
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200	1,200
Travel, Education & Conferences		-	48	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Vehicle Fuel	5%	4,541	3,259	3,308	3,308	-	3,473	165	3,647	3,829	4,021	4,222	22,500
Supplies		42,657	50,785	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
Uniforms		991	672	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Parking Supplies		-	228	-	-	-	-	-	-	-	-	-	-
Contract Labor		16,855	16,690	50,000	44,000	(6,000)	35,000	(9,000)	35,000	35,000	35,000	35,000	219,000
Roof Snow Removal		15,975	13,352	15,000	21,000	6,000	15,000	(6,000)	15,000	15,000	15,000	15,000	96,000
Fire Alarm Monitoring System		3,780	8,810	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
Fire Sprinkler Inspections		14,749	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Equipment/Tools		-	2,774	-	-	-	-	-	-	-	-	-	-
Telephone		2,078	2,312	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
Laundry/Vending Supplies		-	3,287	-	-	-	-	-	-	-	-	-	-
Laundry Equipment		-	292	5,000	5,000	-	-	(5,000)	-	-	-	-	5,000
Repair & Maintenance- Vehicles & Equipment		10,737	3,339	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		347,354	357,412	395,412	395,732	320	389,516	(6,217)	394,031	398,844	403,975	409,444	2,391,542

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Maintenance Staff	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Routine Repair & Maintenance												
Roof Repairs (1)	3,063	-	3,200	3,200	-	3,200	-	3,200	3,200	103,200	103,200	219,200
Carpeting Replacement (2)	12,257	20,486	35,096	35,096	-	35,096	-	35,096	35,096	35,096	35,096	210,573
Vinyl Replacement (2)	-	4,027	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	54,539	47,367	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Appliances	9,042	7,287	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	2,612	-	1,265	1,265	-	1,265	-	1,265	1,265	1,265	1,265	7,593
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	-	30,000	30,000	-	16,180	(13,820)	15,000	15,000	15,000	15,000	106,180
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Fire System Repairs/Maintenance	357	2,600	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	2,806	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Special Projects (8)	51,311	4,200	25,000	25,000	-	17,000	(8,000)	-	-	-	-	42,000
Software Upgrade	-	-	10,500	-	(10,500)	-	-	-	-	-	-	10,500
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-	-
Total Routine Repair & Maintenance	135,987	88,967	159,316	148,816	(10,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	921,578
Capital												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	70,819	1,754	-	-	-	-	-	-	-	-	-	-
Laundry Equipment	-	-	5,000	-	(5,000)	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Total Routine Repair & Maint and Capital	206,805	90,721	164,316	148,816	(15,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	921,578

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement - replace manger vehicle.
8. 2014 - Basketball court, dog park, and a community garden; 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - outside deck, interior corridor updates.
9. 2017 - Resurfacing and restriping.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	177,117	396,611	397,698	397,698	-	396,611	(1,087)	394,541	381,884	369,833	355,374	2,295,941
Loan Fees	-	4,500	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	177,117	401,111	397,698	397,698	-	396,611	(1,087)	394,541	381,884	369,833	355,374	2,295,941
Net Scheduled Debt Reduction	110,000	-	-	-	-	64,473	64,473	393,738	406,393	418,441	432,904	1,715,949
Total Phase I & II Debt Service	287,117	401,111	397,698	397,698	-	461,084	63,386	788,279	788,277	788,274	788,278	4,011,890
Total Phase I & II Outstanding Debt	12,340,000	12,340,000	12,340,000	12,340,000	-	12,275,527	(64,473)	11,881,789	11,475,396	11,056,955	10,624,051	10,624,051
Phase III Debt Service												
Interest Expense	85,682	83,680	22,150	22,150	-	9,790	(12,360)	-	-	-	-	31,940
Total Phase III Interest Expense	85,682	83,680	22,150	22,150	-	9,790	12,360	-	-	-	-	31,940
Net Scheduled Debt Reduction	25,192	356,834	367,621	367,621	-	292,600	(75,021)	-	-	-	-	660,221
Total Phase III Debt Service	110,874	440,514	389,771	389,771	-	389,771	-	-	-	-	-	692,161
Total Phase III Outstanding Debt	1,017,055	660,221	292,600	292,600	-	-	(292,600)	-	-	-	-	-
Total Debt Service												
Interest Expense	262,799	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Loan Fees	160,323	4,500	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	442,372	484,791	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Total Scheduled Debt Reduction	135,192	356,834	367,621	367,621	-	357,073	(10,548)	393,738	406,393	418,441	432,904	2,376,170
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	397,991	841,625	787,469	787,469	-	763,474	63,386	788,279	788,277	788,274	788,278	4,704,051
Total Outstanding Debt	13,357,055	13,000,221	12,632,600	12,632,600	-	12,275,527	(357,073)	11,881,789	11,475,396	11,056,955	10,624,051	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	179	72	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Interest Income	179	72	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Mortgage Assistance Pool Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Interest	5,572	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	5,572	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	-	30,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	-	30,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	5,572	(30,000)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
Transfer from General Fund	-	30,000	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	-	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	5,572	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	-	5,572	5,572	5,572		5,572		5,572	5,572	5,572	5,572	5,572
Ending Fund Balance	5,572	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572	5,572

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	12,705	12,579	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550	3,300
Total Revenues	12,705	12,579	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778	76,668
Project Expenditures												
Utilities	-	-	5,000	1,000	(4,000)	1,000	-	5,000	5,000	5,000	5,000	22,000
Community Garden Expense	-	2,495	3,500	1,000	(2,500)	750	(250)	750	750	750	750	4,750
RHA Needs Funding	69,280	82,138	88,500	88,500	-	87,776	(724)	87,776	87,776	87,776	87,776	527,380
HOA Dues	18,761	18,776	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000	118,000
Consultant	-	-	-	-	-	50,000	50,000	50,000	50,000	-	-	150,000
Total Project Expenditures	88,041	103,409	117,000	108,500	(8,500)	159,526	51,026	163,526	163,526	113,526	113,526	822,130
Surplus/(Deficit)	(75,336)	(90,831)	(104,222)	(95,722)	8,500	(146,748)	(51,026)	(150,748)	(150,748)	(100,748)	(100,748)	(753,962)
Other Sources / (Uses)												
Transfers (To)/From Other Funds	(54,221)	(453,202)	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund (2)	-	-	-	-	-	(21,761)	(21,761)	(21,910)	(22,069)	(22,238)	(22,420)	(110,397)
Transfers- General Fund (1)	348,409	423,604	423,003	423,003	-	439,888	16,886	457,555	475,777	494,888	514,666	2,805,778
Transfers - Mortgage Assistance	-	(30,000)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
VCA Transfer In (Out)	(33,752)	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	260,435	(59,599)	363,003	363,003	-	358,128	(4,875)	375,646	393,709	412,650	432,246	2,335,381
Surplus / Deficit	185,099	(150,429)	258,781	267,281	8,500	211,380	(55,901)	224,898	242,961	311,902	331,498	1,581,419
Beginning Fund Balance	763,728	948,827	790,283	798,398	8,115	1,065,679	267,281	1,277,058	1,501,956	1,744,916	2,056,818	790,283
Ending Fund Balance	948,827	798,398	1,049,064	1,065,679	16,615	1,277,058	211,380	1,501,956	1,744,916	2,056,818	2,388,316	2,371,702

Notes

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2016	2016	2017	2018	2019	2020	2021
Affordable Housing Funding from Sales Tax	\$ 423,003	\$ 423,003	\$ 439,888	\$ 457,555	\$ 475,777	\$ 494,888	\$ 514,666

2. The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Water & Sewer Service Fees	A	2,352,861	2,429,414	2,294,160	2,394,499	100,339	2,549,514	155,015	2,589,133	2,628,004	2,667,637	2,708,047	15,536,835
Other Revenue	A	9,336	10,126	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenues		2,362,197	2,439,540	2,318,210	2,418,549	100,339	2,573,564	155,015	2,613,183	2,652,054	2,691,687	2,732,097	15,681,135
Expenditures													
Water Operating Costs	B	884,530	961,759	1,084,763	1,068,952	(15,811)	1,094,290	25,338	1,174,015	1,110,026	1,137,105	1,165,628	6,750,015
Sewer Operating Costs	C	414,305	455,206	535,453	491,410	(44,043)	508,283	16,873	509,481	510,755	512,110	513,552	3,045,592
Contingency (2% of Expenditures)		-	-	32,404	31,207	(1,197)	32,051	844	33,670	32,416	32,984	33,584	195,912
Total Expenditures		1,298,835	1,416,965	1,652,621	1,591,570	(61,051)	1,634,625	43,055	1,717,166	1,653,197	1,682,199	1,712,763	9,991,519
Operating Surplus		1,063,363	1,022,574	665,589	826,979	161,390	938,939	111,960	896,018	998,857	1,009,488	1,019,334	5,689,616
Capital Outlay	E	330,931	1,742,372	489,550	441,250	(48,300)	787,513	346,263	2,161,875	2,528,805	1,779,500	1,081,250	8,780,193
Surplus / (Deficit) Before Non-Operating Income / Expense		732,432	(719,797)	176,039	385,729	209,690	151,426	(234,303)	(1,265,857)	(1,529,948)	(770,012)	(61,916)	(3,090,577)
Non-Operating Income/Expense													
Tap Fees	A	37,761	105,228	42,000	42,000	-	42,000	-	42,000	42,000	42,000	42,000	252,000
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(116,762)	-	-	-	-	-	-	-	-	-	-	-
Grant Revenue		-	67,774	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(134,455)	(127,164)	(137,455)	(131,311)	6,144	(144,604)	(13,293)	(145,440)	(149,181)	(151,433)	(151,882)	(873,850)
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		(213,456)	45,838	(95,455)	(89,311)	6,144	(102,604)	(13,293)	(103,440)	(107,181)	(109,433)	(109,882)	(621,850)
Surplus/(Deficit), after Other Financing Sources/(Uses)		518,976	(673,959)	80,584	296,418	215,834	48,822	(247,596)	(1,369,297)	(1,637,129)	(879,444)	(171,798)	
Beginning (Reserve) Fund Balance		2,125,038	2,644,014	1,021,197	1,970,055	948,858	2,266,474	296,418	2,315,296	945,999	(691,130)	(1,570,574)	
Ending (Reserve) Fund Balance		2,644,014	1,970,055	1,101,781	2,266,474	1,164,692	2,315,296	48,822	945,999	(691,130)	(1,570,574)	(1,742,372)	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Mountain Village												
Base Fees-Water	788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	5,538,928
Base Fees-Sewer	788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	5,538,928
Excess Charges	348,896	292,842	268,288	323,288	55,000	300,000	(23,288)	300,000	300,000	300,000	300,000	1,768,288
Irrigation	63,250	53,550	46,524	56,524	10,000	56,524	-	56,524	56,524	56,524	56,524	329,146
Construction	1,707	2,738	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577	9,459
Snowmaking	207,098	318,662	188,942	200,942	12,000	200,942	-	200,942	200,942	200,942	200,942	1,193,650
Total Mountain Village	2,197,870	2,276,311	2,145,990	2,230,909	84,919	2,372,479	141,570	2,408,748	2,445,742	2,483,476	2,521,965	14,378,400
Ski Ranches												
Base Fees-Water	120,681	124,937	118,519	127,897	9,377	140,687	12,790	143,500	144,935	146,385	147,848	841,875
Excess Usage Fees	9,876	6,030	10,186	10,186	-	10,389	204	10,597	10,703	10,810	10,918	63,603
Irrigation Fees	265	258	175	175	-	175	-	175	175	175	175	1,050
Construction Fees	42	5	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches	130,865	131,230	129,222	138,599	9,377	151,593	12,993	154,614	156,155	157,712	159,284	908,580
Skyfield												
Stand By Fees A-1	8,768	8,400	9,086	8,190	(896)	8,190	-	8,190	8,190	8,190	8,190	50,036
Single Family Base User Fees A-1	6,599	7,321	5,886	8,015	2,129	8,817	802	8,993	9,173	9,356	9,543	51,769
Excess Usage Fees	8,760	6,153	3,190	8,000	4,810	7,650	(350)	7,803	7,959	8,118	8,281	43,001
Irrigation / Construction	-	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield	24,127	21,874	18,948	24,990	6,043	25,442	452	25,771	26,107	26,450	26,799	99,479
Total Water / Sewer User Fees	2,352,861	2,429,414	2,294,160	2,394,499	100,339	2,549,514	155,015	2,589,133	2,628,004	2,667,637	2,708,047	15,386,459
Other Revenues												
W&S Connection / Inspection Fees	1,050	1,950	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue	3,506	3,893	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
System Repair Charges	-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales	-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Late Fees & Penalties	4,580	4,283	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Water Fines	200	-	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue	9,336	10,126	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenue	2,362,197	2,439,540	2,318,210	2,418,549	100,339	2,573,564	155,015	2,613,183	2,652,054	2,691,687	2,732,097	15,530,759
Tap Fees												
Mountain Village Tap Fees	27,043	105,228	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Ski Ranches Tap Fees	10,718	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Total Tap Fees	37,761	105,228	42,000	42,000	-	42,000	-	42,000	42,000	42,000	42,000	252,000

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Water & Sewer Fund
 Schedule B- Water Operating Costs

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs												
	264,674	269,385	277,919	277,919	-	284,987	7,068	284,824	280,328	280,114	279,896	1,688,066
	(665)	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
	8,967	8,594	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970	53,820
7.00%	61,694	63,254	64,084	64,084	-	64,084	-	68,570	73,370	78,506	84,001	432,614
	(5,415)	(5,207)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
	40,425	41,153	42,744	42,744	-	43,831	1,087	43,806	43,114	43,082	43,048	259,625
5.43%	14,158	14,624	16,832	15,087	(1,745)	16,832	1,745	15,462	15,218	15,206	15,194	92,999
5.00%	5,018	5,178	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
	3,823	4,263	4,547	4,813	265	4,813	-	5,294	5,823	6,405	7,046	34,193
Subtotal, Employee Costs												
	392,680	401,243	407,903	406,423	(1,480)	416,323	9,900	420,013	420,205	425,975	432,172	2,521,110
	11	-	275	275	-	275	-	275	275	275	275	1,650
	902	845	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
	8,084	4,385	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
	13,130	9,927	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	16,041	80,727	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
	360	-	-	-	-	-	-	-	-	-	-	-
	1,328	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
3%	25,520	29,825	26,589	26,589	-	26,589	-	27,387	28,208	29,055	29,926	167,754
	2,690	3,813	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
	2,518	1,248	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
	547	1,541	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
	12,644	19,954	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
	4,540	4,078	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
	2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
	1,615	4,808	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
	2,334	1,325	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
	3,527	3,895	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
	6,423	6,472	7,000	18,000	11,000	18,000	-	18,000	18,000	18,000	18,000	108,000
	5,736	5,176	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
3%	19,900	20,217	20,345	20,345	-	20,345	-	20,955	21,584	22,232	22,898	128,359
	10,171	12,167	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
	1,110	1,374	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
	8,245	8,320	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
	-	-	20,000	20,000	-	20,000	-	-	-	-	-	40,000
	58	120	150	150	-	150	-	150	150	150	150	900
5%	1,246	1,423	2,966	2,966	-	3,114	148	3,270	3,433	3,605	3,785	20,172
5%	265,838	288,851	338,455	318,455	(20,000)	334,378	15,923	351,097	368,652	387,084	406,439	2,166,105
3%	6,784	4,709	8,682	8,682	-	8,943	260	9,211	9,487	9,772	10,065	56,160
	25,267	3,345	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
	22,880	12,927	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800	214,160
Total MV Water Expenditures												
	864,141	936,056	1,037,276	1,026,796	(10,480)	1,053,028	26,232	1,131,888	1,067,006	1,093,158	1,120,721	6,492,596

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.50	0.00	5.50	0.00	5.50	5.50	5.50	5.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.

8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2018.

9. Plan assumes water lease in Trout Lake from Excel Energy annually

10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs (1)													
Salaries & Wages		6,942	6,015	8,131	8,131	-	8,131	-	8,294	8,460	8,629	8,801	50,445
Health Benefits	7.00%	623	644	708	708	-	708	-	758	811	867	928	4,780
Payroll Taxes		972	852	1,251	1,251	-	1,251	-	1,276	1,301	1,327	1,354	7,758
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits	5.28%	361	318	-	429	429	429	-	438	447	456	465	2,664
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		8,899	7,828	10,090	10,519	429	10,519	-	10,765	11,018	11,279	11,548	65,647
Water Sample Analysis		1,510	400	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance	3%	309	8,919	10,431	10,431	-	10,431	-	10,744	11,066	11,398	11,740	65,811
Dues, Fees & Licenses		345	613	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials	3%	946	1,157	1,471	1,471	-	1,471	-	1,515	1,561	1,607	1,656	9,281
Supplies - Chlorine		812	1,151	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Supplies - Safety		204	39	200	200	-	200	-	200	200	200	200	1,200
Meter/Back Flow Preventors		2,040	1,666	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas	5%	560	542	1,583	1,583	-	1,663	79	1,746	1,833	1,925	2,021	10,770
Utilities- Electricity	5%	3,278	1,551	9,760	4,000	(5,760)	3,000	(1,000)	3,150	3,308	3,473	3,647	20,577
Utilities- Gasoline	3%	377	228	903	903	-	930	27	958	987	1,016	1,047	5,841
Tank, Pipe Replacements		1,109	1,610	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		20,389	25,704	47,487	42,156	(5,331)	41,262	(894)	42,126	43,021	43,947	44,906	257,419

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		49,428	50,422	50,807	50,807	-	52,583	1,776	52,583	52,583	52,583	52,583	313,721
Health Benefits (4)	7.00%	12,463	12,888	12,915	13,172	257	13,172	-	14,094	15,081	16,136	17,266	88,921
Dependent Health Reimbursement (5)		-	(730)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		7,627	7,697	7,814	7,814	-	8,087	273	8,087	8,087	8,087	8,087	48,250
Retirement Benefits (3)	3.34%	1,483	1,683	1,524	1,696	172	1,755	59	1,755	1,755	1,755	1,755	10,471
Workers Compensation	5%	1,293	1,097	992	992	-	1,042	50	1,094	1,148	1,206	1,266	6,748
Other Employee Benefits (6)	0%	695	775	795	875	80	875	-	875	875	875	875	5,250
Subtotal, Employee Costs		72,989	73,833	74,847	75,356	509	77,514	2,158	78,488	79,529	80,642	81,832	473,362
Employee Appreciation		41	-	50	50	-	50	-	50	50	50	50	300
Legal		666	-	-	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance (8)		10,000	8,876	20,000	20,000	-	10,000	(10,000)	10,000	10,000	10,000	10,000	70,000
Vehicle Repair and Maintenance		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		26,410	27,186	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		518	1,541	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		634	697	650	650	-	650	-	650	650	650	650	3,900
Travel, Education & Training		109	145	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		4,933	1,038	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		229	403	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		612	847	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		251,514	293,155	352,356	312,356	(40,000)	336,856	24,500	336,856	336,856	336,856	336,856	1,996,636
Regional Sewer O&M Overhead (7)		39,916	42,790	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916	239,496
Utilities- Electricity	5%	2,062	2,127	4,579	2,200	(2,379)	2,310	110	2,426	2,547	2,674	2,808	14,964
Utilities- Gasoline	3%	3,673	2,568	5,672	3,500	(2,172)	3,605	105	3,713	3,825	3,939	4,057	22,639
Total Sewer Expenditures		414,305	455,206	535,453	491,410	(44,043)	508,283	16,873	509,481	510,755	512,110	513,552	3,045,292

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.

8. Includes one time pump replacement in 2016

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General Capital Outlay- Water												
Arizona Water Line Bore	-	-	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
Water Well Power Generators (5)	49,707	60,786	150,000	150,000	-	-	(150,000)	150,000	150,000	-	-	450,000
Vehicles (1)	-	28,774	5,000	5,000	-	43,500	38,500	28,000	-	-	-	76,500
Ski Ranches Infrastructure Replacement (8)	-	-	-	-	-	50,000	50,000	250,000	250,000	250,000	250,000	1,050,000
Water Rights Acquisition (2)	31,515	29,557	35,000	12,000	(23,000)	15,000	3,000	15,000	-	-	-	42,000
Wapiti Water Line (6)	42,880	1,509,000	-	-	-	-	-	-	-	-	-	-
Skyfield Water Meter	1,561	-	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment	19,150	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements (7)	-	-	-	23,000	23,000	250,000	227,000	-	-	-	-	273,000
Total General Capital Outlay- Water	144,813	1,628,118	240,000	240,000	-	358,500	118,500	443,000	400,000	250,000	250,000	1,941,500
Capital Outlay- Water System												
San Miguel Pump	(798)	-	-	-	-	-	-	150,000	-	-	-	150,000
San Joaquin Well	89,938	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System	89,140	-	-	-	-	-	-	150,000	-	-	-	150,000
General Capital Outlay- Sewer												
Sewer Lift Station Pump (3)	-	-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)	96,978	114,254	249,550	201,250	(48,300)	429,013	227,763	1,568,875	2,128,805	1,529,500	831,250	6,688,693
Total General Capital Outlay- Sewer	96,978	114,254	249,550	201,250	(48,300)	429,013	227,763	1,568,875	2,128,805	1,529,500	831,250	6,688,693
Total Capital Outlay	330,931	1,742,372	489,550	441,250	(48,300)	787,513	346,263	2,161,875	2,528,805	1,779,500	1,081,250	8,780,193

Notes:

- 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and truck, and new 3/4 ton pickup in 2018.
- Design and install monitoring flume on Prospect Creek required by water right 10CW206.
- General allowance to purchase a spare sewer lift station pump for Adams Ranch.
- The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
- General allowance to install emergency power generators to the water wells and tanks.
- Part of the long range water infrastructure replacement plan.
- Replace water lines at Coonskin tank with solid steel due to ground movement.
- Replace chlorine building in the Ski Ranches.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Summary

Sch.	Actual		Annual Budgets					Long Term Projections					
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Revenues													
Cable Service Fees	A	793,941	825,982	865,368	856,800	(8,568)	917,150	60,349	940,206	946,045	951,954	957,935	5,578,658
Broadband Service Fees	A	708,974	787,572	776,597	818,597	42,000	827,232	8,635	842,339	857,748	873,467	889,500	5,066,882
Phone Service Fees	A	35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Other Revenues	A	86,829	68,575	98,524	62,764	(35,760)	62,764	-	62,764	62,764	62,764	62,764	412,345
Total Revenues		1,625,486	1,717,541	1,775,078	1,772,750	(2,328)	1,842,427	69,676	1,881,296	1,903,264	1,925,625	1,948,388	11,276,078
Direct Costs													
Cable Television	B	572,187	651,234	689,247	694,267	5,019	753,799	59,533	829,107	891,047	957,880	1,030,005	5,151,085
Broadband	B	108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,410,000
Phone Service	B	24,505	26,745	29,700	29,700	-	29,700	-	29,970	30,243	30,518	30,796	180,927
Total Direct Costs		704,692	845,762	946,947	960,367	13,419	1,019,899	59,533	1,095,477	1,157,689	1,224,798	1,297,201	6,742,013
Gross Margin		920,794	871,779	828,131	812,384	(15,747)	822,528	10,144	785,819	745,574	700,827	651,187	4,534,065
Expenditures													
Operating	C	532,434	530,962	579,318	585,193	5,875	581,102	(4,090)	588,388	593,977	580,457	586,855	3,510,098
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		532,434	530,962	582,318	588,193	5,875	584,102	(4,090)	591,388	596,977	583,457	589,855	3,528,098
Operating Surplus/(Deficit)		388,360	340,817	245,813	224,191	(21,622)	238,425	14,234	194,431	148,597	117,370	61,332	1,005,967
Capital Outlay	D	42,096	126,654	60,000	60,000	-	111,500	51,500	30,000	5,000	5,000	5,000	216,500
Surplus / (Deficit) Before Other Sources / (Uses)		346,264	214,163	185,813	164,191	(21,622)	126,925	(37,266)	164,431	143,597	112,370	56,332	789,467
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(179,928)	(147,145)	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(116,336)	(117,017)	(127,195)	(127,762)	(567)	(141,895)	(14,133)	(142,873)	(158,337)	(162,780)	(167,338)	(900,419)
Total Other Financing Sources/(Uses), net		(296,264)	(264,162)	(127,195)	(127,762)	(567)	(141,895)	(14,133)	(142,873)	(158,337)	(162,780)	(167,338)	(900,419)
Surplus/(Deficit), after Other Financing Sources/(Uses)		50,000	(50,000)	58,618	36,428	(22,189)	(14,970)	(51,399)	21,558	(14,740)	(50,411)	(111,006)	(110,952)
Beginning Balance		60,000	110,000	60,000	60,000	-	96,429	36,428	81,459	103,016	88,276	37,866	
Ending Fund Balance		110,000	60,000	118,618	96,429	(22,189)	81,459	(14,970)	103,016	88,276	37,866	(73,140)	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

	Ann Sch.	Inc	Actual		Annual Budgets				Long Term Projections				Total 2016-2021	
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020		2021
Service Fee Revenues														
Basic Service														
Residential	A-1		341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	2,435,170
Bulk	A-1		145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	1,239,942
Total Basic Revenues			486,425	515,548	551,917	548,811	(3,106)	606,706	57,895	626,699	628,818	630,958	633,120	3,675,112
Premium Service														
Premium	A-1		54,939	50,304	50,500	50,500	-	51,005	505	51,515	52,030	52,551	53,076	310,677
Premium Bulk	A-1		28,645	29,422	30,014	30,014	-	30,315	300	30,618	30,924	31,233	31,545	184,649
Total Premium Revenues			83,584	79,726	80,514	80,514	-	81,320	805	82,133	82,954	83,784	84,621	495,326
Digital														
HDTV	A-1		82,007	79,646	78,884	73,921	(4,962)	74,620	698	75,325	76,663	78,026	79,416	457,971
	A-1		140,658	150,174	152,974	152,974	-	154,504	1,530	156,049	157,610	159,186	160,778	941,101
Pay Per View	A-1		1,267	888	1,079	579	(500)	-	(579)	-	-	-	-	579
Total Cable Service Fee Revenues			793,941	825,982	865,368	856,800	(8,568)	917,150	60,349	940,206	946,045	951,954	957,935	5,570,090
Broadband														
High Speed Internet	A-2		510,215	586,708	601,860	629,860	28,000	636,158	6,299	648,881	661,859	675,096	688,598	3,940,453
Bulk Internet	A-2		141,277	141,512	142,806	142,806	-	145,138	2,332	147,517	149,943	152,418	154,943	892,766
Ancillary Services	A-2		57,482	59,352	31,931	45,931	14,000	45,935	5	45,941	45,946	45,952	45,959	275,664
Total Broadband			708,974	787,572	776,597	818,597	42,000	827,232	8,635	842,339	857,748	873,467	889,500	5,108,882
Phone Revenues	A-2		35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Other Revenues														
Advertising			3,155	3,120	-	-	-	-	-	-	-	-	-	-
Parts & Labor			13,760	8,304	21,855	8,500	(13,355)	8,500	-	8,500	8,500	8,500	8,500	51,000
Connection Fees			25,919	21,420	27,319	20,000	(7,319)	20,000	-	20,000	20,000	20,000	20,000	120,000
Cable Equipment Rental- Second Digital Boxes			16,163	14,631	24,834	16,000	(8,834)	16,000	-	16,000	16,000	16,000	16,000	96,000
Channel Revenues			234	312	424	424	-	424	-	424	424	424	424	2,545
Leased Access			10,680	6,794	10,800	5,340	(5,460)	5,340	-	5,340	5,340	5,340	5,340	32,040
Miscellaneous Income			6,249	1,854	-	-	-	-	-	-	-	-	-	-
Late Fees			10,670	12,140	13,292	12,500	(792)	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Other Revenues			86,829	68,575	98,524	62,764	(35,760)	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues			1,589,744	1,717,541	1,775,078	1,772,750	(2,328)	1,842,427	68,985	1,881,296	1,903,264	1,925,625	1,948,388	11,273,750

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Service Fee Rates (Monthly)														
Basic-Residential			46.95	49.95	52.95	52.95	-	55.45	2.50	57.95	57.95	57.95	57.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	2,435,170
Basic-Bulk			145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	1,239,942
Total Basic Revenues			486,425	515,548	551,917	548,811	(3,106)	606,706	57,895	626,699	628,818	630,958	633,120	3,675,112
Premium Service Fee Rates														
One Pay			12.75	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.95	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			29.45	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			36.45	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
One Pay			27,469	25,152	25,250	25,250	-	25,503	253	25,758	26,015	26,275	26,538	155,338
Two Pay			13,735	12,576	12,625	12,625	-	12,751	126	12,879	13,008	13,138	13,269	77,669
Three Pay			5,494	5,030	5,050	5,050	-	5,101	51	5,152	5,203	5,255	5,308	31,068
Four Pay			8,241	7,546	7,575	7,575	-	7,651	76	7,727	7,805	7,883	7,961	46,602
Total Premium Service Fee Revenues			54,939	50,304	50,500	50,500	-	51,005	505	51,515	52,030	52,551	53,076	310,677
Bulk Premium Service Fee Rates														
Bulk HBO			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			12,927	28,201	24,185	24,185	-	24,427	242	24,671	24,918	25,167	25,419	148,786
Bulk Cinemax/Showtime			15,718	1,220	5,830	5,830	-	5,888	58	5,947	6,006	6,066	6,127	35,864
Total Bulk Premium Service Fee Revenues			28,645	29,422	30,014	30,014	-	30,315	300	30,618	30,924	31,233	31,545	184,649
Digital Service Fee Rates														
Digital Plus	DIG		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	DIG1		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	DIG		65,956	63,787	62,975	60,413	(2,562)	61,017	604	61,627	62,860	64,117	65,399	375,434
Digital Starter	DIG1		1,333	735	3,274	874	(2,400)	883	9	892	909	928	946	5,431
Inactive Digital Box	IDIG		10,639	11,044	8,554	8,554	-	8,640	86	8,726	8,814	8,902	8,991	52,626
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		140,658	150,174	152,974	152,974	-	154,504	1,530	156,049	157,610	159,186	160,778	941,101
Total Digital Service Fee Revenues			222,665	229,821	231,858	226,896	(4,962)	229,124	2,228	231,374	234,273	237,212	240,194	1,399,073
Pay Per View														
Total Pay Per View Revenues			1,267	888	1,079	579	(500)	-	(579)	-	-	-	-	1,079

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Bulk Internet Rates														
Bulk Internet 2-5 Units	2M		33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.95	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.95	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
Internet Rates														
Limited Internet	NET1		28.25	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 12	NET2		50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 20	NET5		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 30	NET6		109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		19.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Bulk Internet Revenues														
Town Internet Services			21,139	26,144	22,000	26,200	4,200	26,200	-	26,200	26,200	26,200	26,200	157,200
Bulk Internet 2-5 modems	2M		7,722	6,873	12,317	12,317	-	12,564	246	12,815	13,071	13,333	13,599	77,700
Bulk Internet 6-10 modems	6M		28,932	2,264	2,535	2,535	-	2,586	51	2,637	2,690	2,744	2,799	15,990
Bulk Internet 11-49 modems	11M		22,513	24,120	38,037	33,837	(4,200)	34,513	677	35,204	35,908	36,626	37,358	213,446
Bulk Internet 50+ modems	50+M		60,972	82,111	67,917	67,917	-	69,276	1,358	70,661	72,074	73,516	74,986	428,430
Total Bulk Internet Revenues			141,277	141,512	142,806	142,806	-	145,138	2,332	147,517	149,943	152,418	154,943	892,766
Internet Revenues														
Limited Internet	NET1		4,081	2,786	7,969	7,969	-	8,049	80	8,210	8,374	8,541	8,712	49,854
Enhanced Internet	NET 2, 5, 6		378,581	420,503	439,524	439,524	-	443,919	4,395	452,797	461,853	471,090	480,512	2,749,695
Internet-Non Subscriber	NSN2		127,552	163,420	154,367	182,367	28,000	184,191	1,824	187,875	191,632	195,465	199,374	1,140,904
			510,215	586,708	601,860	629,860	28,000	636,158	6,299	648,881	661,859	675,096	688,598	3,940,453
Phone Revenues														
Phone Service			35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Ancillary Services														
Inactive Modem Subscriber	IMOD		8,204	8,790	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD	1%	770	622	46	46	-	50	5	55	61	67	74	352
Business Net/Static IP Address Subscriber	STIP		48,508	49,940	25,396	39,396	14,000	39,396	-	39,396	39,396	39,396	39,396	236,379
Total Ancillary Services			57,482	59,352	31,931	45,931	14,000	45,935	5	45,941	45,946	45,952	45,959	275,664
WIFI		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Cable TV Services													
Programming Costs- Monthly (Per Subscriber)													
Basic - Monthly Rate per Subscriber	8.5%	38.45	44.31	47.01	48.56	1.55	52.69	4.13	57.17	62.03	67.30	73.02	
Basic- HBO Residential	5.0%	13.79	14.76	15.10	14.96	(0.14)	15.71	0.75	16.49	17.32	18.18	19.09	
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%	8.86	9.30	9.39	9.77	0.38	9.87	0.10	9.97	10.07	10.17	10.27	
Digital- Showtime Residential	1.0%	9.93	10.75	10.46	10.86	0.40	10.97	0.11	11.08	11.19	11.30	11.41	
Digital- Showtime Bulk	1.0%	3.75	3.75	3.79	3.75	(0.04)	3.79	0.04	3.83	3.86	3.90	3.94	
Digital -Starz/Encore	3.0%	9.93	8.21	8.44	8.20	(0.24)	8.45	0.25	8.70	8.96	9.23	9.51	
Digital-Basic	5.0%	10.13	9.02	9.05	7.75	(1.30)	8.14	0.39	8.54	8.97	9.42	9.89	
Digital - DMX Music	0.5%	0.27	0.27	0.28	0.27	(0.01)	0.27	0.00	0.27	0.27	0.28	0.28	
Digital- HDTV	2.0%	1.13	0.65	1.17	0.67	(0.50)	0.68	0.01	0.70	0.71	0.73	0.74	
Annual Programming Costs													
Basic - Monthly Rate per Subscriber	8.5%	404,834	467,344	485,123	485,123	-	541,717	56,593	607,103	658,707	714,697	775,447	3,782,795
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	88,783	91,978	96,810	96,810	-	101,651	4,841	106,733	112,070	117,673	123,557	658,493
Digital- Latino	0%	-	-	-	-	-	-	-	-	-	-	-	-
Digital- Basic	5%	53,511	71,876	83,643	83,643	-	87,825	4,182	92,216	96,827	101,669	106,752	568,932
Digital - DMX Music	1%	-	-	-	-	-	-	-	-	-	-	-	-
Digital- HDTV	2%	6,582	5,863	7,977	7,977	-	8,136	160	8,299	8,465	8,634	8,807	50,317
Pay Per View Fees	5%	4,298	4,363	6,996	6,996	-	-	(6,996)	-	-	-	-	6,996
Copyright Royalties	0%	7,684	3,287	1,781	6,800	5,019	7,345	545	7,345	7,345	7,345	7,345	43,525
TV Guide Fees	3%	6,496	6,523	6,918	6,918	-	7,126	208	7,411	7,633	7,862	8,098	45,046
Total Programming Costs		572,187	651,234	689,247	694,267	5,019	753,799	59,533	829,107	891,047	957,880	1,030,005	5,156,105
Phone Costs													
Phone Service Costs	1%	24,505	26,745	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096	164,727
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Total Phone Costs		24,505	26,745	29,700	29,700	-	29,700	-	29,970	30,243	30,518	30,796	180,927
Broadband Costs													
Fixed - T1 Connection Service	0%	108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,418,400
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs		108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,418,400

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		216,254	233,403	236,037	236,037	-	244,831	8,794	244,831	244,831	244,831	244,831	1,460,190
Housing Allowance	2%	12,301	11,759	12,212	12,212	-	12,457	244	12,706	12,960	13,219	13,483	77,037
Health Benefits (4)	7.00%	49,854	51,553	51,774	51,774	-	51,774	-	55,398	59,276	63,425	67,865	349,513
Dependent Health Reimbursement (5)		(4,292)	(3,614)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		32,878	35,675	36,302	36,302	-	37,655	1,353	37,655	37,655	37,655	37,655	224,577
Retirement Benefits (3)	7.83%	13,902	14,198	15,174	18,489	3,314	19,177	689	19,177	19,177	19,177	19,177	114,375
Workers Compensation	5%	6,528	4,463	4,884	4,600	(284)	4,692	92	4,897	4,897	4,897	4,897	28,878
Other Employee Benefits (6)	4%	2,780	3,100	3,180	3,500	320	3,500	-	3,640	3,786	3,937	4,095	22,457
Subtotal, Employee Costs		330,205	350,537	355,208	358,558	3,351	369,730	11,172	373,948	378,226	382,786	387,647	2,250,895
Uniforms		525	-	500	500	-	500	-	500	500	500	500	3,000
Bad Debt Expense		4,766	7,601	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Technical-Computer Support		29,103	28,911	30,476	37,000	6,524	37,000	-	37,000	37,000	37,000	37,000	222,000
Call Center Support		1,298	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,327	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		8,630	5,640	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		27,315	7,922	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
R&M - Vehicles and Equipment		3,813	6,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		1,111	2,117	520	2,000	1,480	2,000	-	2,000	2,000	2,000	2,000	12,000
Insurance		8,242	5,972	6,000	3,500	(2,500)	3,675	175	3,675	3,675	3,675	3,675	21,875
Communications		6,534	6,581	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		717	13,037	25,000	25,000	-	7,500	(17,500)	7,500	7,500	7,500	7,500	62,500
TCTV 12 Support		25,750	22,500	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Dues, Fees, Licenses		661	1,149	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		4,135	7,670	7,000	5,000	(2,000)	6,000	1,000	6,000	6,000	6,000	6,000	35,000
Contract Labor		-	570	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utility Locates		277	245	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing		3,449	3,582	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		5,822	7,332	4,200	13,220	9,020	13,220	-	13,220	13,220	13,220	13,220	79,320
Postage & Freight		4,285	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		1,490	2,877	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		1,585	1,276	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)		31,056	17,021	30,000	30,000	-	25,000	(5,000)	25,000	25,000	5,000	5,000	115,000
Cable Modems (2)		4,725	4,404	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000	28,000
Phone Terminals (8)		2,199	-	2,000	2,000	-	1,500	(500)	2,000	2,000	2,000	2,000	11,500
Business Meals		298	323	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		1,629	423	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	560	542	894	894	-	939	45	986	1,035	1,087	1,141	6,082
Utilities: Electricity	7%	17,019	16,801	23,874	18,874	(5,000)	20,195	1,321	21,608	23,121	24,739	26,471	135,009
Utilities: Gasoline	5%	3,908	2,439	3,939	3,939	-	4,136	197	4,343	4,343	4,343	4,343	25,449
Total Operating Expenditures		532,434	530,962	579,318	585,193	5,875	581,102	(4,090)	588,388	593,977	580,457	586,855	3,515,973

Notes:

1. Plan assumes the following staffing level	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Capital Outlay												
Head End												
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-	-
Digital Receivers	-	-	2,500	2,500	-	-	(2,500)	-	-	-	-	2,500
HDTV Receivers	-	-	7,500	7,500	-	7,500	-	5,000	5,000	5,000	5,000	35,000
System Upgrades												
System Upgrades (2)	50	86,593	-	-	-	100,000	100,000	-	-	-	-	100,000
CMTS Upgrade	-	679	-	-	-	-	-	-	-	-	-	-
Equipment	8,523	-	-	-	-	-	-	-	-	-	-	-
Other Capital Outlay												
Software Upgrades (3)	-	39,383	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	4,731	-	-	-	-	4,000	4,000	-	-	-	-	4,000
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	28,791	-	-	-	-	-	-	25,000	-	-	-	25,000
Total Capital Outlay	42,096	126,654	60,000	60,000	-	111,500	51,500	30,000	5,000	5,000	5,000	216,500

Notes:

1. Replace truck
2. Upgrade existing fiber.
3. New programming/billing software

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Operating Revenues													
Charges for Services		920	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		920	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditures													
Catering		-	-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	-	-	-	-	-	-	-	-	-	-	-	-
Administration	B	78,598	82,666	84,168	84,168	-	100,010	15,842	85,860	86,718	87,585	88,461	532,802
Executive & Marketing	C	36,480	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
Non-Routine Repairs & Replacements	D	9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		124,268	182,666	204,168	204,168	-	220,010	15,842	205,860	206,718	207,585	208,461	1,252,802
Operating Surplus/(Deficit)		(123,348)	(182,666)	(204,168)	(204,168)	-	(220,010)	(15,842)	(205,860)	(206,718)	(207,585)	(208,461)	(1,252,802)
Non-Operating Expenditures													
Capital Outlay	D	29,749	10,437	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		29,749	10,437	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity		(153,097)	(193,103)	(204,168)	(204,168)	-	(220,010)	(15,842)	(205,860)	(206,718)	(207,585)	(208,461)	(1,252,802)
Other Non-Operating Activity													
Subsidies													
Operating Deficits		114,158	182,666	184,168	184,168	-	200,010	15,842	185,860	186,718	187,585	188,461	1,132,802
Non-Routine Repairs & Replacements/Capital		9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Subtotal, Subsidies		153,097	193,103	204,168	204,168	-	220,010	15,842	205,860	206,718	207,585	208,461	1,252,802
Other Sources													
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity		153,097	193,103	204,168	204,168	-	220,010	15,842	205,860	206,718	207,585	208,461	1,252,802
Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

	Ann Inc.	Actual		Annual Budgets				Long Term Projections				Total 2016-2021	
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020		2021
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		-	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training	4%	-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Appraisal/Consulting Fees for Possible Sale		-	-	-	-	-	15,000	15,000	-	-	-	-	15,000
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	78,598	82,666	84,168	84,168	-	85,010	842	85,860	86,718	87,585	88,461	517,802
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		78,598	82,666	84,168	84,168	-	100,010	15,842	85,860	86,718	87,585	88,461	532,802

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
												2016-2021
Ann Inc.												
Promotions	1,195	-	-	-	-	-	-	-	-	-	-	-
Stationery	588	-	-	-	-	-	-	-	-	-	-	-
Sales Collateral	5,776	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
TCC Planning	-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	22,262	-	-	-	-	-	-	-	-	-	-	-
Internet Development	-	-	-	-	-	-	-	-	-	-	-	-
Photos	300	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press	18	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips	3,047	-	-	-	-	-	-	-	-	-	-	-
Trade Show	1,295	-	-	-	-	-	-	-	-	-	-	-
Benefit Events	2,000	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs	36,480	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000

Town of Mountain Village
2010 Revised/2011 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
												2016-2021
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	7,452	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	1,737	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Non-Routine Repair & Maintenance	9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Capital Expenditures												
General Capital												
Equipment	29,749	10,437	-	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	29,749	10,437	-	-	-	-	-	-	-	-	-	-

Notes:

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2016-2021
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	
Revenues														
TMVOA Operations Funding			2,865,628	2,933,546	3,429,869	3,276,439	(153,430)	3,412,199	135,760	3,646,576	3,670,047	3,734,004	3,784,271	21,523,535
TMVOA, Capital & Major Repairs Funding			272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
TMVOA, Capital Replacement Funding			119,373	184,361	1,415,900	374,000	(1,041,900)	1,382,000	1,008,000	(88,000)	28,000	10,000	52,500	1,758,500
Subtotal TMVOA Funding			3,257,686	3,332,346	5,945,769	4,653,985	(1,291,784)	5,414,199	760,214	5,043,576	4,068,047	3,979,004	4,021,771	27,180,581
TSG 1% Lift Ticket Contribution		1%	158,550	181,205	160,000	200,000	40,000	200,000	-	202,000	204,020	206,060	208,121	1,220,201
Event Operating Hours Subsidies		4%	5,525	16,663	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			3,727	22,600	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			150,095	150,101	150,100	150,100	-	150,100	-	-	-	-	-	300,200
Capital Grant Funding			175,813	171,842	818,600	794,000	(24,600)	88,000	(706,000)	88,000	-	-	-	970,000
Total Revenues			3,787,395	3,910,757	7,110,469	5,834,085	(1,276,384)	5,888,299	54,214	5,369,576	4,308,067	4,221,065	4,265,891	29,886,982
Expenditures														
Grant Success Fees			37,702	29,166	58,122	56,646	(1,476)	14,286	(42,360)	5,280	-	-	-	76,212
Operations		A	1,529,002	1,632,286	1,762,838	1,733,385	(29,453)	1,817,822	84,436	1,875,183	1,867,946	1,892,202	1,918,051	11,104,589
Maintenance		B	1,122,519	1,194,030	1,239,631	1,200,367	(39,264)	1,268,238	67,871	1,286,900	1,301,623	1,321,305	1,334,012	7,712,445
Overhead / Fixed Costs		C	484,729	418,541	533,042	493,042	(40,000)	506,582	13,540	529,977	552,276	572,318	582,467	3,236,662
MARRS		D	71,291	66,092	74,049	74,072	24	81,158	7,086	74,246	74,338	74,432	76,529	454,775
<i>Chondola Operations (Moved to it's own Budget)</i>			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	108,287	105,026	(3,261)	110,214	5,188	112,989	113,885	115,808	117,332	675,254
Total Operating Expenditures			3,245,242	3,340,115	3,775,969	3,662,539	(113,430)	3,798,299	135,760	3,884,576	3,910,067	3,976,065	4,028,391	23,259,936
Capital Outlay & Major Repairs														
Major Repairs / Replacements		E	272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	119,373	356,203	2,234,500	1,168,000	(1,066,500)	1,470,000	302,000	-	28,000	10,000	52,500	2,728,500
Total Capital Outlay			392,058	570,642	3,334,500	2,171,546	(1,162,954)	2,090,000	(81,546)	1,485,000	398,000	245,000	237,500	6,627,046
Total Expenditures			3,637,300	3,910,757	7,110,469	5,834,085	(1,276,384)	5,888,299	54,214	5,369,576	4,308,067	4,221,065	4,265,891	29,886,982
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Gondola Operations														
Employee Costs														
Salaries & Wages (1)		923,855	946,753	1,028,837	1,028,837	-	1,033,715	4,877	1,033,715	1,033,715	1,033,715	1,033,715	1,033,715	6,197,411
Gondola Ops Admin Mgmt Support (8)	0%	103,389	130,985	125,000	125,000	-	176,930	51,930	176,930	176,930	176,930	176,930	176,930	1,009,650
Health Benefits (4)	7.00%	196,054	223,933	237,428	208,795	(28,633)	237,428	28,633	254,048	271,831	290,860	311,220	1,574,181	
Dependent Health Reimbursement (5)		(4,923)	(7,275)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		138,173	142,730	158,235	158,235	-	158,985	750	158,985	158,985	158,985	158,985	158,985	953,162
Retirement Benefits (3)	2.15%	14,145	10,877	26,040	22,109	(3,932)	22,213	105	22,213	22,213	22,213	22,213	22,213	133,175
Workers Compensation	5.00%	64,923	83,172	94,925	84,925	(10,000)	89,172	4,246	93,630	98,312	103,227	108,389	108,389	577,654
Other Employee/Wellness Benefits (6)	0%	23,253	24,162	23,350	29,313	5,962	28,438	(875)	28,438	28,438	28,438	28,438	28,438	171,500
Subtotal, Employee Costs		1,458,868	1,555,338	1,688,317	1,651,714	(36,603)	1,741,380	89,666	1,762,459	1,784,924	1,808,868	1,834,389	1,834,389	10,583,734
Agency Compliance (7)		7,802	5,330	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,510	1,064	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,002	2,201	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		75	123	59	268	208	268	-	268	268	268	268	268	1,605
Uniforms (9)		9,011	27,644	7,500	7,500	-	7,500	-	40,000	10,000	10,000	10,000	10,000	85,000
Payroll/HR Processing Costs		13,631	9,533	12,860	14,302	1,442	14,302	-	14,302	14,302	14,302	14,302	14,302	85,812
Repair- Vehicles		284	280	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271	2,271	13,626
Recruiting		11,631	8,174	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	8,500	51,000
Travel, Education & Training		5,367	4,766	10,000	10,000	-	8,000	(2,000)	8,000	8,000	8,000	8,000	8,000	50,000
Supplies - Blankets		-	-	-	5,500	5,500	2,000	(3,500)	5,500	5,500	5,500	5,500	5,500	29,500
Supplies		11,952	14,238	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	14,000	84,000
Operating Incidents		553	151	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	2,000	12,000
Business Meals		544	187	500	500	-	500	-	500	500	500	500	500	3,000
Employee Appreciation		1,090	1,498	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	2,500	15,000
Utilities- Gas & Oil	5%	4,681	1,759	5,395	5,395	-	5,665	270	5,948	6,245	6,558	6,885	6,885	36,696
Total Operations		1,529,002	1,632,286	1,762,838	1,733,385	(29,453)	1,817,822	84,436	1,875,183	1,867,946	1,892,202	1,918,051	1,918,051	11,104,589

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Orig Budget 2016	Revised 2016	Variance	Projected 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transportation Director (8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator (8)	0.25	0.06	0.00	0.00	0.00	0.85	0.85	0.85	0.85	0.85	0.85
Transit Managers (8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round	14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)	14.00	14.00	14.00	16.00	2.00	14.67	-1.33	14.67	14.67	14.67	14.67
Total Staff	33.30	33.11	33.05	34.40	1.35	33.92	-0.48	33.92	33.92	33.92	33.92

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Costs for drug testing of safety sensitive positions.
- The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.
- Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (1)			586,997	592,462	625,900	600,000	(25,900)	645,373	45,373	645,373	645,373	645,373	645,373	3,826,863
Housing Allowance			10,798	10,293	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372	65,599
Health Benefits (4)	7.00%		137,098	140,712	142,681	140,681	(2,000)	153,853	13,172	164,623	176,146	188,477	201,670	1,025,449
Dependent Health Reimbursement (5)			(10,960)	(10,729)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Payroll Taxes (2)			89,629	90,212	96,263	92,280	(3,983)	99,258	6,978	99,258	99,258	99,258	99,258	588,572
Retirement Benefits (3)	4.59%		31,231	32,520	28,729	27,540	(1,189)	29,623	2,083	29,623	29,623	29,623	29,623	175,653
Workers Compensation	5%		38,707	50,008	57,525	50,525	(7,000)	53,702	3,176	56,387	59,206	62,166	65,275	347,260
Other Employee/Wellness Benefits (6)	0%		16,390	16,675	16,494	19,250	2,756	20,125	875	20,125	20,125	20,125	20,125	119,875
Subtotal, Employee Costs			899,890	922,154	968,636	931,320	(37,316)	1,002,977	71,657	1,016,431	1,030,989	1,046,498	1,063,023	6,091,237
Agency compliance (7)			236	608	1,000	750	(250)	1,000	250	1,000	1,000	1,000	1,000	5,750
Employee Assistance Program			246	327	320	320	-	320	-	320	320	320	320	1,920
Life Insurance			2,440	2,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs			118	385	400	400	-	400	-	400	400	400	400	2,400
Uniforms			1,434	3,024	3,500	3,500	-	6,000	2,500	4,000	4,000	8,000	4,000	29,500
Payroll/HR Processing Costs			4,104	3,204	4,500	4,827	327	4,827	-	4,827	4,827	4,827	4,827	28,962
Repair & Maintenance- Vehicles & Equipment			8,082	11,723	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Trails and Road Maintenance			-	-	10,000	10,000	-	8,000	(2,000)	10,000	10,000	10,000	10,000	58,000
Facility Expenses			26,563	24,606	20,000	20,000	-	18,964	(1,036)	18,964	18,964	18,964	18,964	114,820
Recruiting			51	-	500	1,400	900	500	(900)	500	500	500	500	3,900
Dues, Fees and Licenses			10,674	12,555	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Travel, Education & Training			2,557	7,944	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500	42,500
Contract Labor			16,522	37,415	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Postage & Freight			359	343	550	550	-	550	-	550	550	550	550	3,300
Supplies			34,956	35,566	45,000	45,000	-	40,000	(5,000)	45,000	45,000	45,000	45,000	265,000
Parts			111,879	128,249	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
Business Meals			287	927	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation			621	380	550	800	250	550	(250)	600	600	600	600	3,750
Utilities: Gas & Oil	5%		1,501	2,160	3,675	3,000	(675)	3,150	150	3,308	3,473	3,647	3,829	20,406
Total Maintenance			1,122,519	1,194,030	1,239,631	1,200,367	(39,264)	1,268,238	67,871	1,286,900	1,301,623	1,321,305	1,334,012	7,712,445

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Orig Budget 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Gondola Cabin Technician	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Staff	11.00	11.00	11.00	11.00	0.00	12.00	-1.00	12.00	12.00	12.00	12.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Technical Support		3,840	7,506	6,000	4,500	(1,500)	5,500	1,000	5,500	5,500	5,500	5,500	32,000
Lightning Detection Service		19,408	16,707	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000	107,200
Janitorial		23,712	22,970	22,040	26,000	3,960	26,000	-	26,000	26,000	26,000	26,000	156,000
Property and Liability Insurance	2%	41,421	32,472	33,121	34,657	1,536	35,350	693	36,057	36,778	37,514	38,264	218,621
Communications (1)	0%	10,939	6,735	15,000	10,000	(5,000)	12,000	2,000	12,000	12,000	12,000	12,000	70,000
Dues, Fees and Licenses		5,256	5,011	8,000	6,000	(2,000)	8,500	2,500	8,500	9,000	9,000	8,500	49,500
Utilities- Water / Sewer	2%	6,816	5,649	6,367	6,367	-	6,495	127	6,624	6,757	6,892	7,030	40,165
Utilities- Natural Gas	5%	28,268	25,038	35,886	35,886	-	35,000	(886)	36,750	38,588	40,517	42,543	229,283
Utilities-Electricity (3)	5%	272,245	233,343	304,500	275,000	(29,500)	288,750	13,750	303,188	318,347	334,264	350,977	1,870,526
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Legal - Miscellaneous		3,203	14,117	3,500	7,000	3,500	3,500	(3,500)	7,500	4,500	7,500	4,500	34,500
Gondola Employee Shuttle Expense (2)		23,359	3,119	25,127	17,931	(7,196)	14,987	(2,944)	17,358	24,306	22,631	16,653	113,866
Administrative Services - Town		44,124	43,735	53,000	50,000	(3,000)	50,000	-	50,000	50,000	50,000	50,000	300,000
Total Overhead Costs		484,729	418,541	533,042	493,042	(40,000)	506,582	13,540	529,977	552,276	572,318	582,467	3,236,662

Notes:

1. Communications costs allows for 4 radio replacements per year.
2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
3. Electricity costs reflect a 5% increase in 2016.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Salaries and Wages (1)		55,736	54,457	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		55,736	54,457	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,265	8,025	9,134	9,158	24	9,158	-	9,158	9,158	9,158	9,158	54,946
Workers Compensation	3%	1,206	2,953	2,692	2,692	-	2,778	86	2,866	2,958	3,052	3,149	17,495
Payroll Processing Costs		1,395	622	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		688	35	500	500	-	5,500	5,000	500	500	500	500	8,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		4,000	-	-	-	-	2,000	2,000	-	-	-	2,000	4,000
Total MARRS Employee Costs		71,291	66,092	74,049	74,072	24	81,158	7,086	74,246	74,338	74,432	76,529	454,775

Notes:

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
7. Plan assumes rope bags will be replaced in 2017.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Gondola Fund

Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Major Repairs & Replacements												
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	30,012	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	-	-	-	150,000	150,000	650,000	-	-	-	800,000
Guide Rail Repair Sections (1)	-	46,297	-	-	-	-	-	-	-	-	-	-
Gondola Cabin Refurbishment (3)	-	-	-	330,000	330,000	165,000	(165,000)	165,000	165,000	165,000	-	990,000
Rear Mount Bike Racks	-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Conveyor Drives and Gear Motors	86,882	-	-	-	-	-	-	-	-	-	50,000	50,000
Bull Wheel Replacement (5)	-	34,327	45,000	45,000	-	-	(45,000)	80,000	50,000	-	-	175,000
Gearbox Rebuild (6)	-	-	155,000	157,763	2,763	-	(157,763)	-	-	-	100,000	257,763
Cabin Window Buffing	34,630	-	20,000	-	(20,000)	20,000	20,000	5,000	20,000	5,000	20,000	70,000
Noise Mitigation Station Parking (3)	-	-	30,000	-	(30,000)	-	-	-	-	-	-	-
Gondola Plaza Resurfacing and Boiler Replacement	-	-	-	250,000	250,000	-	(250,000)	-	-	-	-	250,000
Fiber Optics - Control System (7)	-	-	600,000	-	(600,000)	200,000	200,000	450,000	-	50,000	-	700,000
Conveyor Rebuilds (4)	151,173	38,302	115,000	115,000	-	-	(115,000)	120,000	120,000	-	-	355,000
Tower and Terminal Painting	-	15,950	100,000	96,783	(3,217)	-	(96,783)	-	-	-	-	96,783
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Engineering/Economic Impact Study	-	49,552	20,000	-	(20,000)	-	-	-	-	-	-	-
20th Anniversary Special Cabin Modifications	-	-	-	9,000	9,000	-	(9,000)	-	-	-	-	9,000
Total Major Repairs / Replacements	272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
Capital Outlay												
Vehicle Replacement (8)	49,900	31,308	-	-	-	35,000	35,000	-	-	-	-	35,000
Equipment Replacement (9)	25,735	10,427	17,000	17,000	-	-	(17,000)	-	28,000	10,000	30,000	85,000
Gondola Cabin Purchase	-	-	260,000	-	(260,000)	600,000	600,000	-	-	-	-	600,000
Grip Replacements (12)	-	146,527	140,000	130,000	(10,000)	-	(130,000)	-	-	-	-	130,000
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
Cabin Communications System	-	-	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (10)	-	95	582,500	621,000	38,500	-	(621,000)	-	-	-	22,500	643,500
NDT Machine (11)	-	-	-	-	-	-	-	-	-	-	-	-
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	43,738	-	-	-	-	-	-	-	-	-	-	-
Terminal Flooring	-	167,846	-	-	-	-	-	-	-	-	-	-
Full Time Backup	-	-	1,200,000	400,000	(800,000)	800,000	400,000	-	-	-	-	1,200,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	119,373	356,203	2,234,500	1,168,000	(1,066,500)	1,470,000	302,000	-	28,000	10,000	52,500	2,728,500
Total Major Repairs & Capital Outlay	392,058	570,642	3,334,500	2,171,546	(1,162,954)	2,090,000	(81,546)	1,485,000	398,000	245,000	237,500	6,627,046

Notes:

- Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
- Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017.
- Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
- Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA grant funds - Federal portion = 48,000 Local portion = 27,000 each year.
- Section 1 drive bullwheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
- Assumes gearboxes will be rebuilt every 5 years (done in 2011).
- Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
- Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
- Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
- AC Drives and motors will be replaced spring 2016. Down payment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = \$466,000 Local portion = \$116,500
- Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
- Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA grant funds - Federal portion = 112,000 Local portion = 28,000 each year.

2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Employee Costs													
Salaries & Wages, Operations (1)		46,645	44,854	48,200	48,200	-	46,800	(1,400)	46,800	46,800	46,800	46,800	282,200
Salaries & Wages, Maintenance (2)		10,662	13,519	10,000	10,000	-	15,000	5,000	10,000	15,500	10,000	15,500	76,000
Seasonal Bonus		3,837	1,873	1,874	-	(1,874)	-	-	-	-	-	-	-
Payroll Taxes (3)		9,426	8,837	9,239	8,951	(288)	9,505	554	8,736	9,582	8,736	9,582	55,091
Workers Compensation	5%	5,137	4,371	6,175	5,175	(1,000)	5,433	259	5,705	5,990	6,290	6,604	35,197
Subtotal, Employee Costs		75,706	73,454	75,488	72,326	(3,162)	76,738	4,412	71,241	77,872	71,826	78,486	448,488
Telski Labor (4)		15,151	15,694	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Dues, Fees, Licenses		893	1,061	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Parts & Supplies		20,988	29,474	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Contract Labor		5,493	4,277	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000	27,500
Telski- Utilities	5%	32,215	33,684	41,344	41,344	-	43,412	2,067	45,582	47,861	50,254	52,767	281,220
Subtotal, Chondola Operations		150,445	157,646	164,943	161,780	(3,162)	170,760	8,980	167,433	176,343	172,690	181,863	1,030,870
Chondola Capital													
Extraordinary Repairs (5)		12,399	67,448	307,000	188,000	(119,000)	110,000	(78,000)	45,000	30,000	71,334	74,945	519,279
Total Chondola Expenses		162,843	225,093	471,943	349,780	(122,162)	280,760	(69,020)	212,433	206,343	244,024	256,808	1,550,149
TMVOA Chondola Funding		162,843	225,093	471,943	349,780	(122,162)	280,760	(69,020)	212,433	206,343	244,024	256,808	1,550,149

Notes:

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.

**MOUNTAIN VILLAGE
TOWN COUNCIL AGENDA MEMORANDUM**

Item No: 10.
Meeting Date: 12/08/2016

TITLE: Wastewater Treatment Plant Master Planning Update

SUBMITTING DEPARTMENT: Public Works

ATTACHMENTS: Powerpoint Presentation

BOARD/COMMISSION/COMMITTEE RECOMMENDATIONS: None

BACKGROUND

Gearing Up

Approximately one year ago, in the winter of 2015/2016, Town staff released a Request for Proposals to develop the Telluride Regional Wastewater Treatment Plant Master Plan. The five highly qualified firms that submitted a proposal included: Stantec, AMEC, FEI, Hatch Mott Macdonald, and AECOM. The Town signed a contract with Stantec Consulting Services, Inc., out of Denver, on June 14, 2016, and work commenced immediately.

Stantec, Telluride's Public Works Staff—mostly the Water-Wastewater Division, and the Mountain Village's Public Works Director, have been working diligently to assemble and collect a variety of data about the water treatment and distribution systems, the wastewater collection and treatment systems, surface and groundwater characteristics, and the service area. Weekly progress meetings which are led by Stantec, typically have included Telluride's Town Manager (Greg Clifton) and Public Works Director (Paul Ruud), Water-Wastewater Division staff (Bill Goldsworthy and Peter Hayes), and Environmental & Engineering Division staff (Karen Guglielmone and Drew Lloyd). The Mountain Village Town Manager (Kim Montgomery) and the Mountain Village Public Works Director (Finn Kjome) have also been in attendance. Details in the Discussion Section of this memorandum are drawn from the series of technical memoranda developed by Stantec over the last several months, with input from staff.

Staff anticipates that this work session will be the first of several with the Telluride Town Council and the Mountain Village Town Council. The intent of each work session will be to apprise the Council members and the public about what we are learning about our shared wastewater system as we develop the Master Plan. The system is complex and there is a lot of detailed information to understand in order to make decisions about upgrading our wastewater system from sources to discharge. Why must we upgrade our system? A simple answer to a difficult question is: regional economic growth and increasingly more stringent discharge limits have brought us near the facility's capacities. It is important to know that the new regulations are a significant shift from "business as usual" for many utilities throughout the state. Capital projects will be needed. Increases in staffing and operating costs are likely. A larger footprint for wastewater management may be required.

Four Primary Objectives

The Master Plan is intended to meet four primary objectives. Ultimately, the goal is to have a map of how to move forward with both near term management changes and structural capital investments to meet increasing growth within the utility service area and new discharge permit regulations, and long term growth and anticipated upcoming discharge permit regulations.

1. Develop a strategy to ensure compliance with discharge permit limits for metals, particularly copper and arsenic.
 - a. What are potential contaminant sources?
 - b. What are the characteristics of each contaminant (e.g., sources, concentrations, seasonality)?
 - c. Where and how can they best be controlled?

2. Identify factors in the wastewater treatment system that constrain its ability to meet existing and upcoming discharge permit limits.
 - a. What is the current condition of structures? How are they aging?
 - b. Are major unit processes limited by design, operation, or maintenance?
 - c. Can these unit processes be modified or upgraded to meet near-term permit requirements?

3. Determine how the wastewater treatment system can meet anticipated growth within the existing service area over the next 30 years.
 - a. What new contaminants will be regulated and in what time frame?
 - b. Which technologies will ensure compliance with upcoming, NPDES Permit nutrient standards (Regulation 85 and Regulation 31)?
 - c. Will these technologies also treat emerging contaminants of concern?
 - d. Are there management approaches, such as septage regulations, that might be adopted?
 - e. How might necessary capital improvements be funded?

4. Determine how to optimize biosolids generation, treatment, storage, and disposal.
 - a. How will needed changes in unit processes impact the volume and character of biosolids?
 - b. Where do we store solids and is this in liquid or cake form?
 - c. Are there economies of scale that benefit the Town when co-processing with neighboring communities?
 - d. How do the Town's goals for sustainability impact the selection of biosolids treatment and beneficial reuse?

DISCUSSION

The WWTP System

The facility design is based on the extended aeration activated sludge process using three oxidation ditches and four aerobic digesters. Figure 1 is a process flow diagram of the overall system. In 2015, the average annual daily flow was 0.7 MGD; peak day flow reached 1.4 MGD. The trend has been increasing since 2013.

The biggest limitation of the WWTP appears to be Five-day Biological Oxygen Demand (BOD₅) loading and the efficiency of oxygen transfer by the existing aeration system to meet those demands. BOD₅ stands for "five day biological oxygen demand", which is a measurement of the "food" available to the micro-organisms that the system houses to break down our waste. In 2015, the average annual BOD₅ loading per day was 1840 pounds per day (lbs/d). The peak day BOD₅ loading has been 3646 lbs/day, which is close to the permitted BOD₅ loading of 3708 lbs/day. This trend has also been increasing since 2013.

For planning purposes, influent to the plant is divided into 3 categories: domestic wastewater, industrial wastewater (e.g., breweries, car washes, laundries, restaurants), and septage. The WWTP does accept septage from the region and port-o-john waste from the local festivals. It also serve as an RV dump station for anyone who needs this service.

Master Plan Work to Date

Stantec has been leading weekly meetings, conducting interviews, and gathering and analyzing existing systems data and relevant regional information. To date, they have issued the following technical memoranda:

1. *Town of Telluride Wastewater Treatment Plant Master Plan – Initial Phase Sampling Plan (8-16-2016)*
2. *Telluride Copper Corrosion Review (8-22-2016)*
3. *Telluride RRWTP Master Plan – Service Area Growth Evaluation (10-3-2016)*
4. *Telluride RRWTP Investigation into Metals Compliance – CDPS Permit CO0041840 (10-31-2016)*
5. *Town of Telluride Wastewater Treatment Plant Master – Existing Treatment Capacity Assessment and Ability to Achieve Future Permit Requirements (10-5-2016)*
6. *Telluride RRWTP Master Plan – Service Area Growth Projections (11-1-2016)*

The most salient points from these memoranda are provided in the discussion below.

Objective 1: Develop a strategy to ensure compliance with discharge permit limits for metals, particularly copper and arsenic.

- a. What are potential contaminant sources?
- b. What are the characteristics of each contaminant (e.g., sources, concentrations, seasonality)?
- c. Where and how can they best be controlled?

Identifying & Characterizing Sources of Metals

The first step to reducing any constituent in wastewater is to identify the source(s) of a particular constituent. In many wastewater systems, metals such as copper are leached from pipes when pH levels are imbalanced. To determine if this is the case for the TRWWTP, Stantec's water chemistry specialist analyzed water chemistry and the potential for corrosion throughout the water and wastewater systems, using historic data and new data collected by Telluride's Water-Wastewater Division staff and Mountain Village's Public Works staff. New data were collected according to protocols developed by Stantec.

Metals, such as copper and arsenic, may also be present in raw source water and in groundwater that leaks into wastewater collection pipes. The source water for Telluride and Mountain Village is of good quality; although, Cornet Creek (AKA Stillwell) is known to be high in arsenic. Cornet Creek has not been used for drinking water for several years.

Data about groundwater infiltration and groundwater quality for the Telluride component of the wastewater collection system are currently being analyzed to assess their significance. No data are currently available about groundwater quality or potential groundwater infiltration in other areas of the system, such as Mountain Village and Lawson Hill.

Identifying & Implementing Potential Solutions

CDPHE has issued the WWTP a temporary discharge permit modification for arsenic, allowing us to continue to monitor and record arsenic levels in the effluent.

Master Plan monitoring and analysis has indicated that copper in our region's wastewater stream may originate from a variety of sources, including copper piping used for water service lines. The Water-Wastewater Division has implemented an anti-corrosion program in the Telluride Water System to try to decrease copper concentration below permitted concentrations.

Recently, Stantec approached the CDPHE to also issue the WWTP a temporary discharge permit modification for copper, to allow more time to see whether the new anti-corrosion program is successful.

The CDPHE has agreed to consider this permit modification, pending a public notice period, which will end in late December.

If mitigation of contaminant sources is not successful, Stantec will investigate treatment options. These may include oxidation, precipitation, sorption coagulation, or membrane filtration. Adding new treatment processes to the wastewater treatment plant would require capital outlay for design and construction of new infrastructure.

Objective 2: Identify factors in the wastewater treatment system that constrain its ability to meet existing and upcoming discharge permit limits.

- a. What is the current condition of structures? How are they aging?
- b. Are major unit processes limited by design, operation, or maintenance?
- c. Can these unit processes be modified or upgraded to meet near-term permit requirements?

Identifying & Characterizing Potential Constraints in the System

Wastewater systems engineers from Stantec have analyzed a variety of information pertaining to the design, operation, maintenance, and spatial constraints of major unit processes of the WWTP. At this time, the most important items to note from these analyses include the following:

- The most severe period of operational constraint is Thanksgiving through Christmas/New Years. Data from 2011 through 2016 indicate that, on average, influent flows double and organic loads triple at this time. In addition to sustained high hydraulic and organic loads, it is cold, which slows microbe activity. (See figures 2 through 5.)
- Rapidly increasing overall loading is pushing the WWTP to its rated capacity and has required the use of all 3 oxidation ditches, eliminating redundancy in this crucial unit process.
- There appears to be sufficient capacity in the clarifiers for the current loading.
- Aerobic digester capacity is too small and is at risk of being unable to properly stabilize the sludge to meet Class B biosolids requirements.
- The WWTP must prepare for tight effluent nutrient limits (Regulation No. 85 and Regulation No. 31), which will require substantial upgrade to the existing secondary processes. Construction of a new tertiary treatment process is also anticipated to meet Regulation No. 31 limits, which has effluent requirement that push the limits of technology.
- Operations and maintenance at the WWTP will increase dramatically in the future, because these tighter discharge limits require more sampling, unit processes, and process controls.

Structural and electrical engineers from Stantec are in town this week to inspect how the WWTP structures and electrical systems are aging. We will have more information soon.

Identifying & Implementing Solutions

Staff is expecting to review Stantec's recommendations on near-term secondary process improvements next week. Some ideas have already been discussed informally. These include:

- Improving the resilience and reliability of the oxidation ditch processes, perhaps by adding a drying bed that would facilitate drying of sediment from the oxidation ditches to decrease down time during maintenance.
- Improving aeration in the oxidation ditches to increase their efficiency.

- Construction of a holding tank for septic, port-o-john waste, and RV waste to better control the rate at which it is introduced into the wastewater system.
- Better coordination with businesses with large boilers to better manage the rate at which boiler water that is drained during maintenance is introduced into the wastewater system.
- Investigation of a Industrial pretreatment ordinance that might apply to breweries, distilleries, laundromats/laundries, car washes, hotels/motels, and restaurants. This would likely be an expansion of the existing ordinances in Telluride and Mountain Village to manage fats, oils, and grease (FOG).

One important operations change that has already been implemented is installing an influent composite sampler that collects flow-weighted samples on a 24-hour basis. This will improve the validity and potentially the accuracy of reported data, and provide a more complete picture of the system moving forward.

Objective 3: *Determine how the wastewater treatment system can meet anticipated growth within the existing service area over the next 30 years?*

- a. What new contaminants will be regulated and in what time frame?
- b. Which technologies will ensure compliance with upcoming, NPDES Permit nutrient standards (Regulation 85 and Regulation 31)?
- c. Will these technologies also treat emerging contaminants of concern?
- d. Are there management approaches, such as septage regulations, that might be adopted?
- e. How might necessary capital improvements be funded?

Characterizing Growth for Base Population, Visitor Population, & Local Industries

Stantec completed a draft technical memorandum estimating service area growth projections over the next 30 years. The base population growth in the Town of Telluride is estimated as 1% per year, and in the Town of Mountain Village as 1.5% per year. However, it is not the growth of the base population that is the primary driver for expansion of the Telluride Regional WWTP. The population of visitors to the area during winter and summer significantly impacts the region's economy and the infrastructure.

Economic growth within the service area increases in the volume of wastewater influent to the TRWWTP. The character of that wastewater depends on the type of economic activities that occur. For planning purposes, Stantec divided wastewater flows into 3 categories: domestic wastewater, industrial wastewater (e.g., breweries, car washes, laundries, restaurants), and septage. Each wastewater source is unique in its character (i.e., chemistry, volume, and seasonality) and therefore in the approach needed for outreach, possible pretreatment requirements, and to meet treatment challenges.

Identifying Potential Solutions

Please refer to the section "Identifying & Implementing Solutions" under Objective 2.

Objective 4: *Determine how to optimize biosolids generation, treatment, storage, and disposal.*

- a. How will needed changes in unit processes impact the volume and character of biosolids?
- b. Where do we store solids and is this in liquid or cake form?
- c. Are there economies of scale that benefit the Town when co-processing with neighboring communities?
- d. How do the Town's goals for sustainability impact the selection of biosolids treatment and beneficial reuse?

Characterize Biosolids Volumes & Quality

Specific questions about biosolids have not yet been tackled by the Master Plan team. It is clear, however, that changes to the operations and addition of various unit processes to address nutrients will likely increase the volume of biosolids that is generated by the WWTP. This will increase the costs associated with disposal.

Identify Viable Options for Economical Disposal

This item has not yet been directly addressed by the Master Plan team.

FINANCIAL ANALYSIS

The purpose of this Work Session is to inform the Town Council and the public about the study that is underway at the Telluride Regional Wastewater Treatment Plant and our findings to date. It is anticipated that potential financial implications of the Master Plan's recommendations will be presented in detail and discussed at a future work session.

RECOMMENDATION

Staff looks forward to hearing Town Council's questions and discussion about this important endeavor to help Stantec and staff to develop a path forward.

Prepared by: Finn Kjome
Public Works Director

Paul Ruud
Public Works Director

Town Manager Approval

Figure 1a – Current Process Flow Diagram of the Telluride Regional Wastewater Treatment Plant

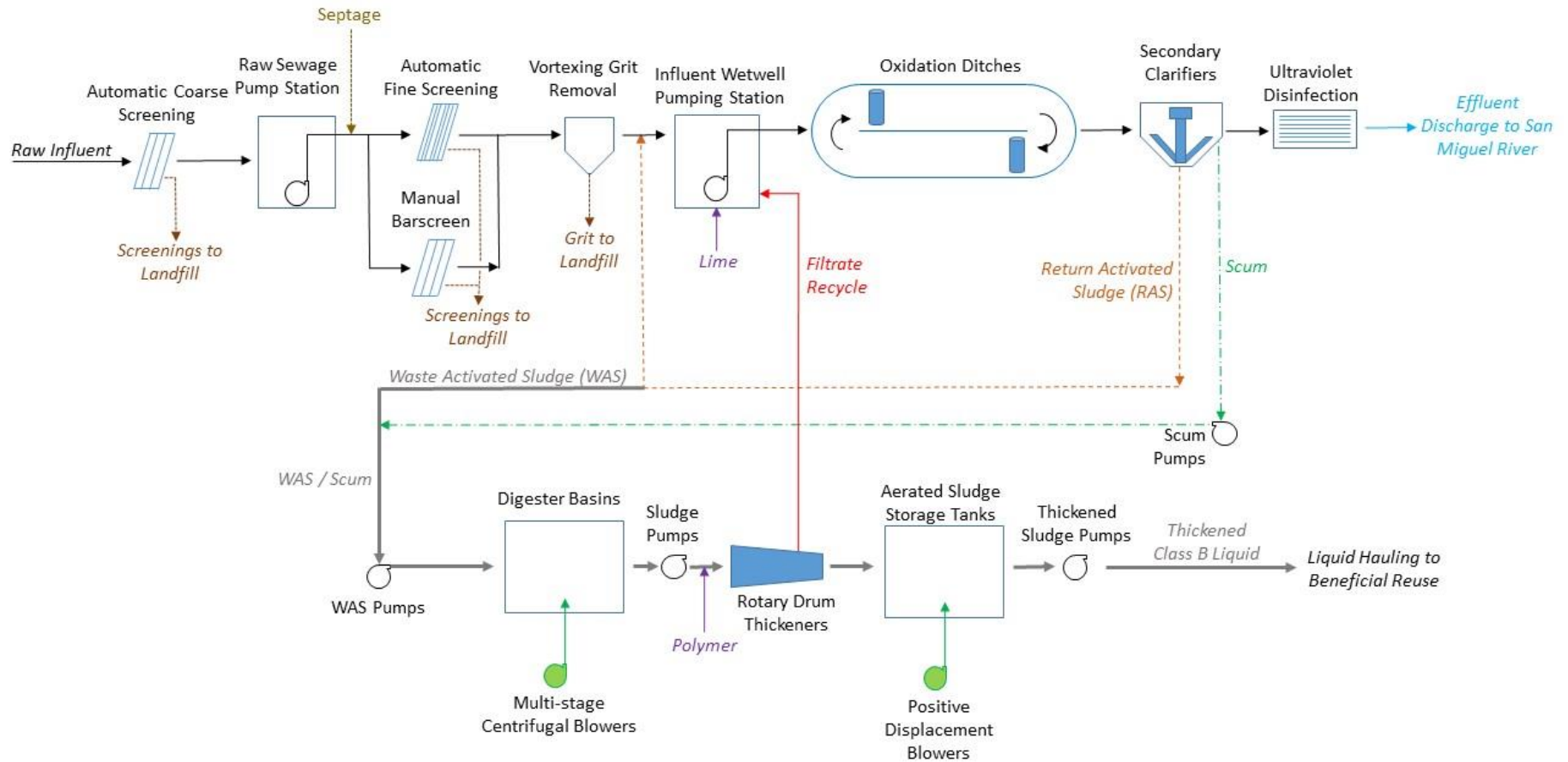


Figure 1b – Current Process Flow Diagram (Simplified) of the Telluride Regional Wastewater Treatment Plant

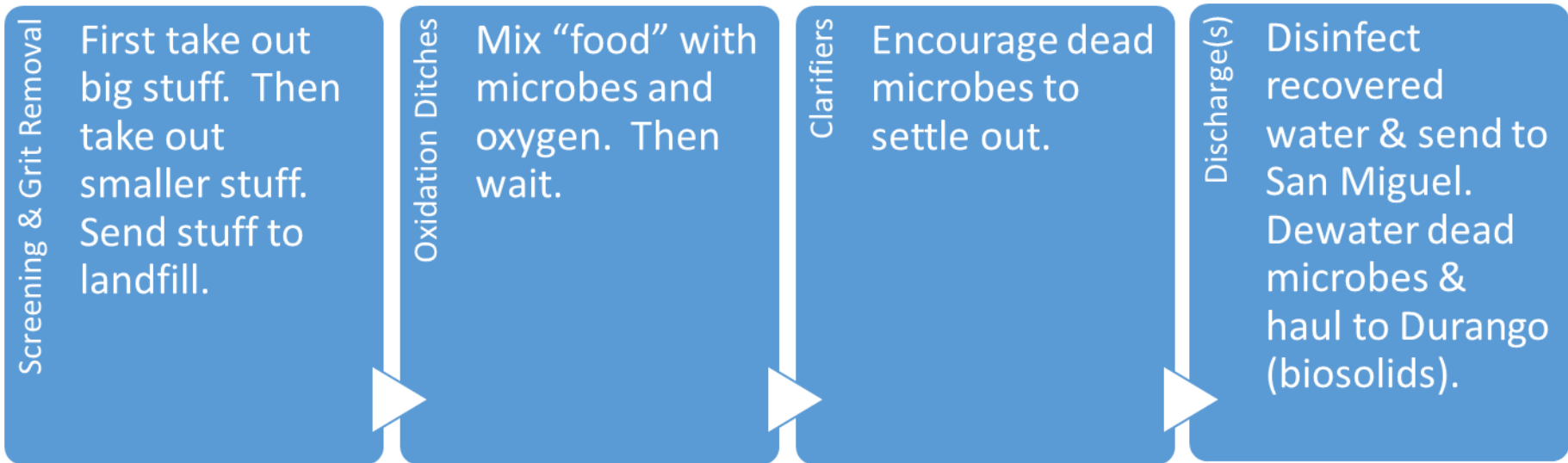
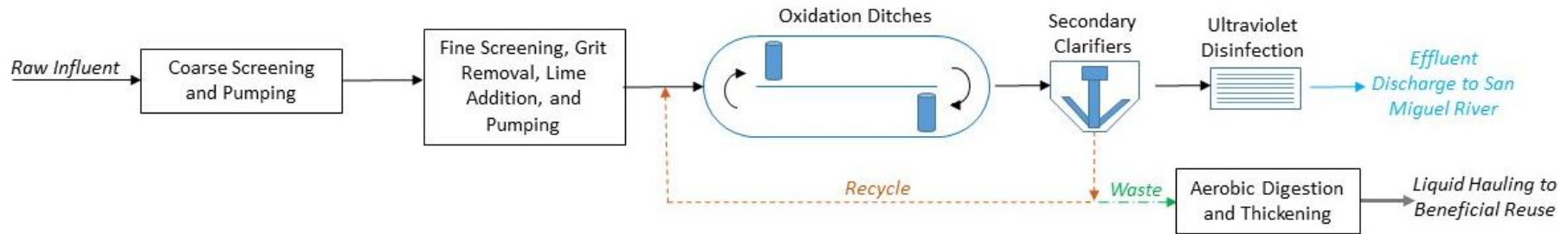


Figure 2 – Influent Daily Flow Data (2011 – 2016) – Year-to-Year

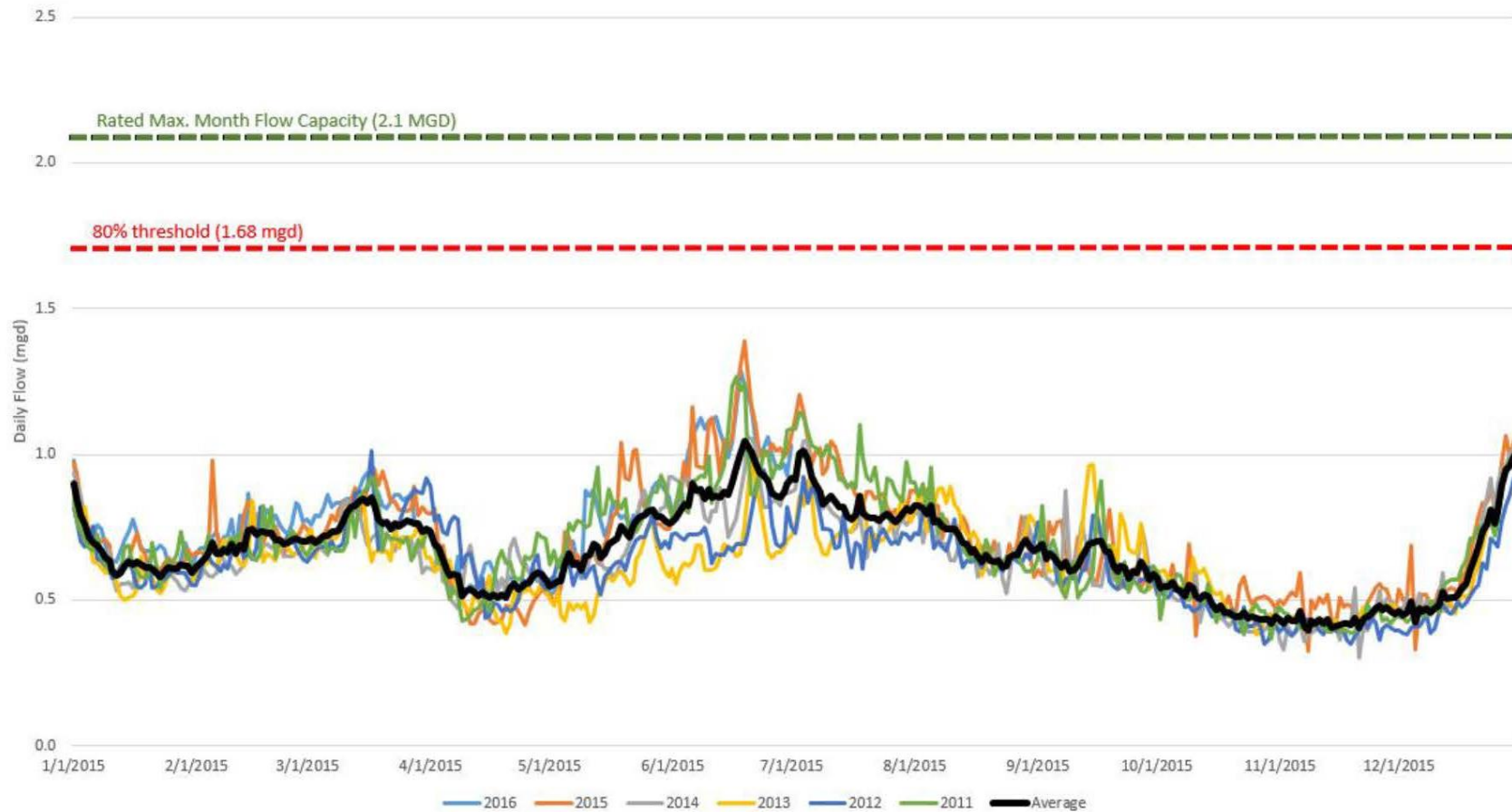


Figure 3 – Influent Daily Flow Data (2011 – 2016) – Frequency Plot

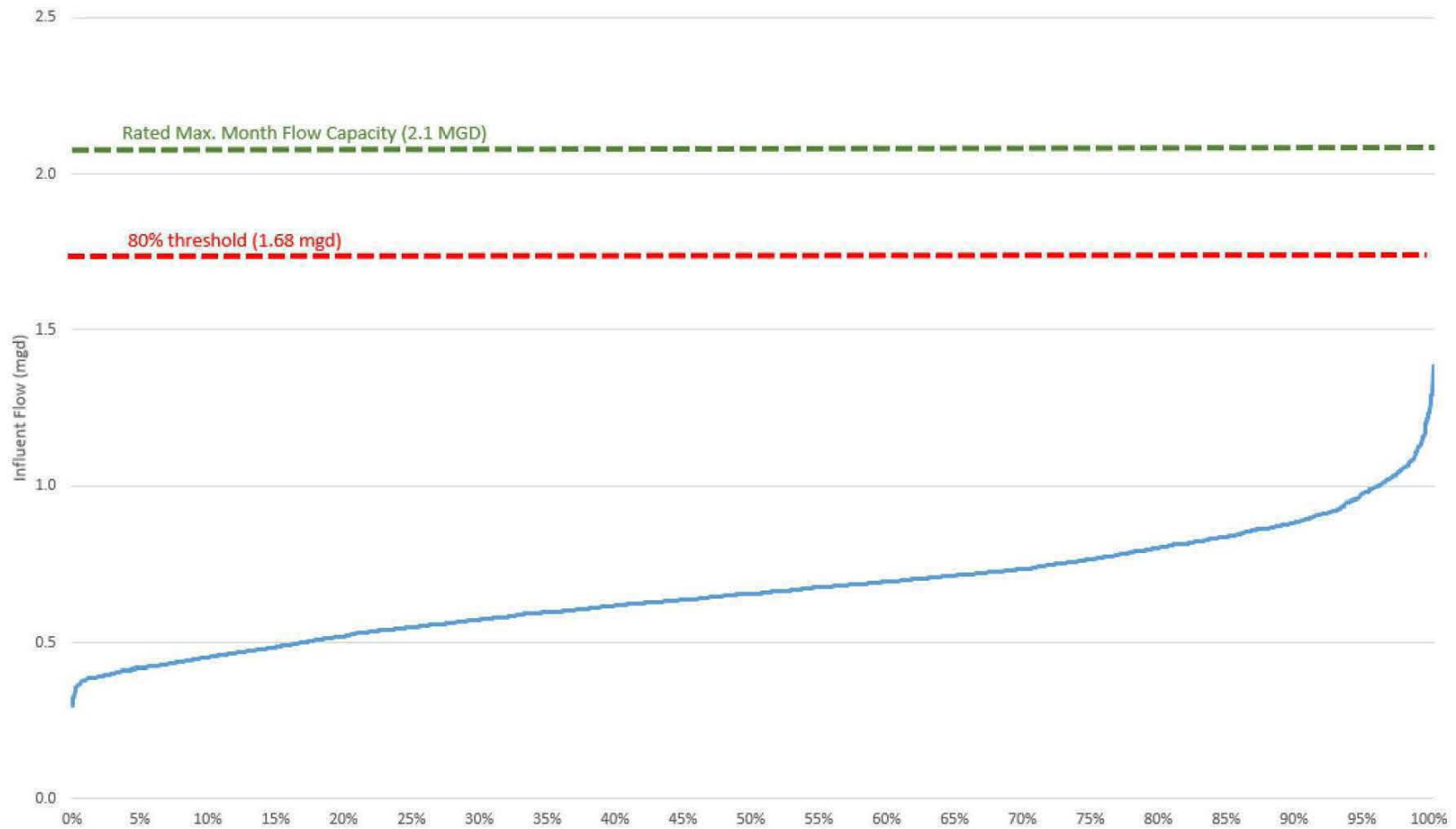


Figure 4 – Influent Daily Organic Loading Data (2011 – 2016) – Year-to-Year

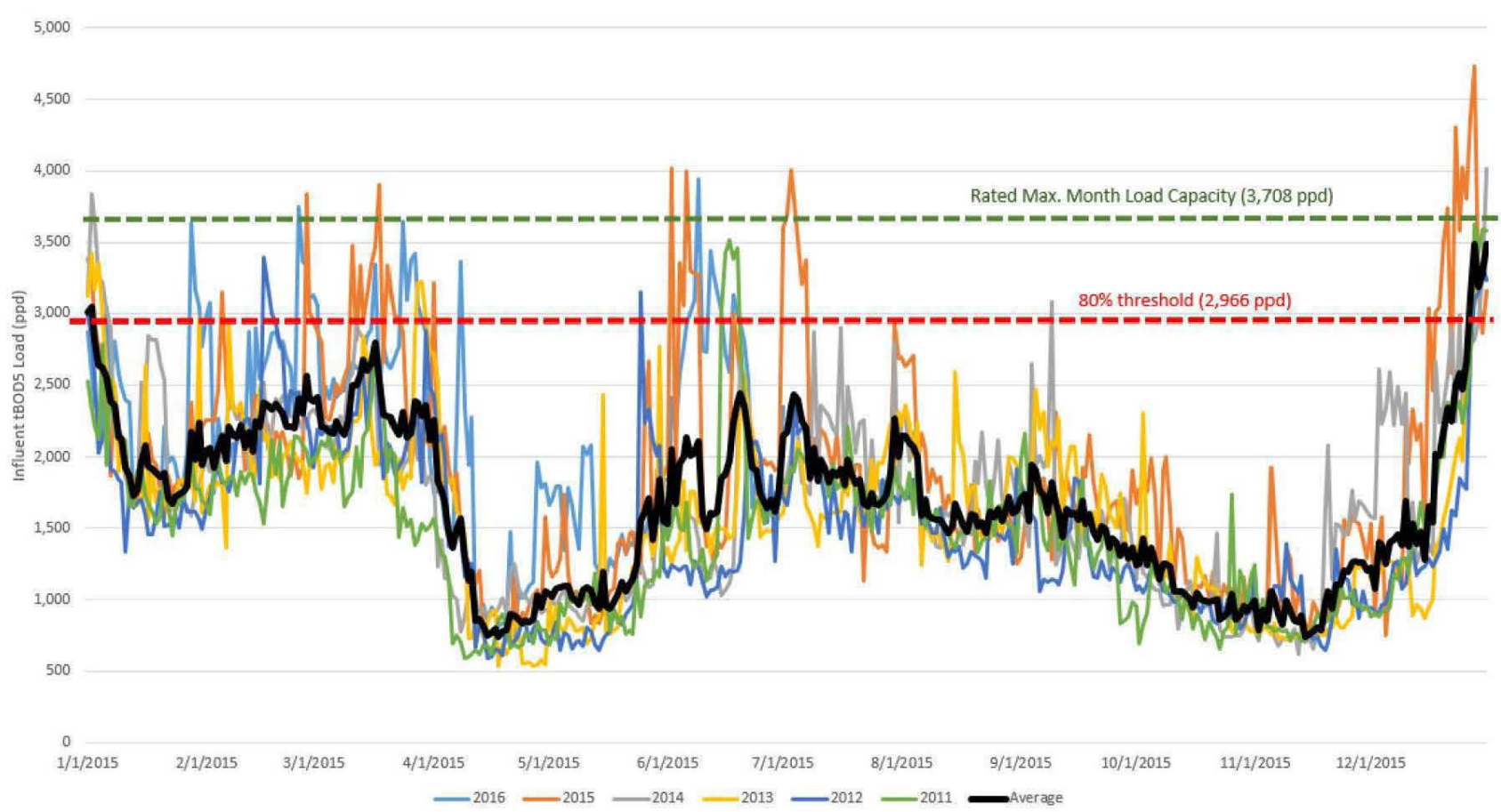
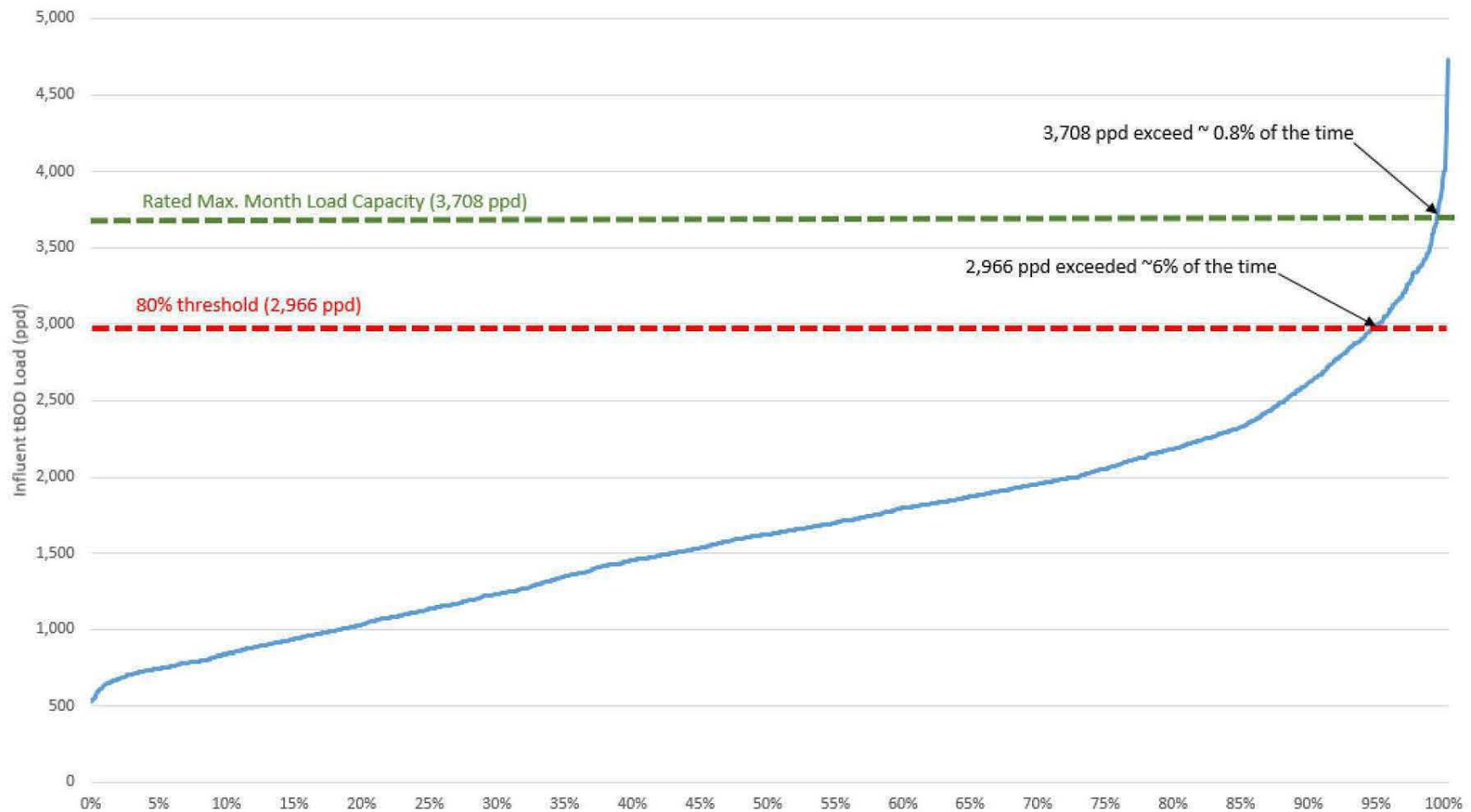


Figure 5 – Influent Daily Organic Loading Data (2011 – 2016) – Frequency Plot



Telluride Regional Wastewater Treatment Plant (TRWWTP) Master Plan

TOWN COUNCIL UPDATE
DECEMBER 8, 2016



TRWWTP Master Plan Update

- ▶ RFP Issued early last winter. 5 firms submitted proposals.
- ▶ Stantec hired in mid-June
- ▶ Stantec & Telluride & Mountain Village staff have been gathering data about all relevant components of the water and wastewater systems and system users, reviewing and discussing analyses, and meeting weekly.
- ▶ This Update is intended to be a “check in” with the Councils and the public, providing everyone with a snap shot of where we are in the Master Planning Process, that is: what is known, what is still unknown, and what the next steps are.

Why is a Master Plan needed?

- ▶ AGING INFRASTRUCTURE
 - ▶ TRWWTP Phase 1 went on line around 1987
 - ▶ Phase 2 went online around 1993
 - ▶ Phase 3, 2001
- ▶ CAPACITY LIMITS
 - ▶ Visitor peaks bring us nearer to TRWWTP limits
 - ▶ Basic regional growth
- ▶ STRICTER DISCHARGE PERMIT LIMITS
 - ▶ Metals (2017)
 - ▶ Nutrients (2023)
 - ▶ Pharmaceuticals, temperature

What is the approach?

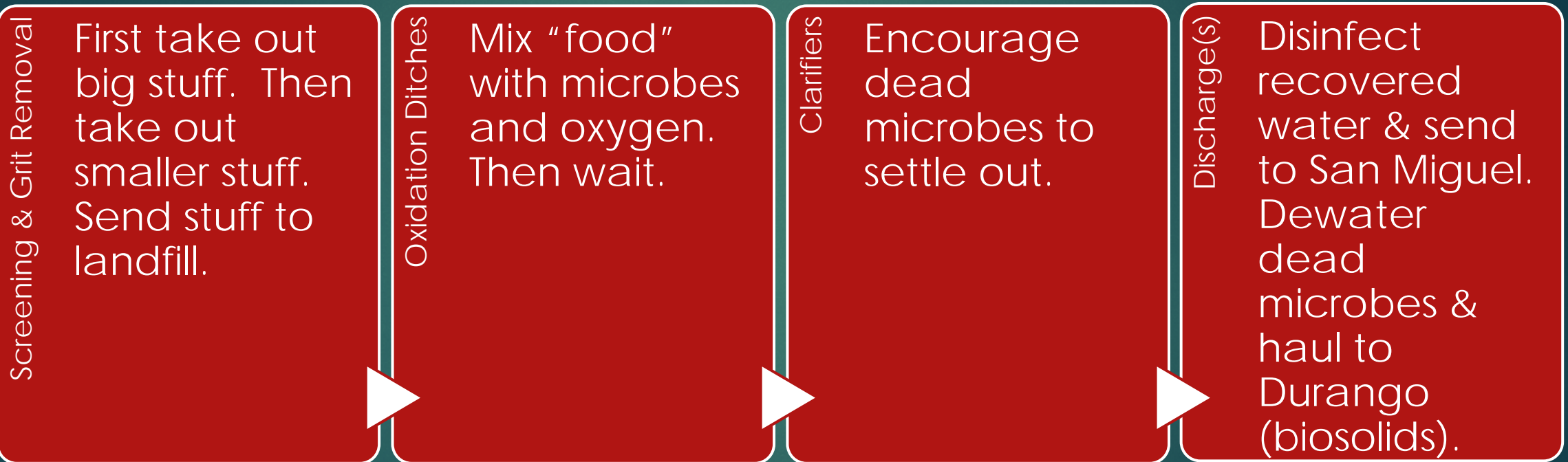
Objective 1: *Develop a strategy to ensure compliance with discharge permit limits for metals, particularly copper and arsenic.*

Objective 2: *Identify factors in the wastewater treatment system that constrain its ability to meet existing and upcoming discharge permit limits for other parameters.*

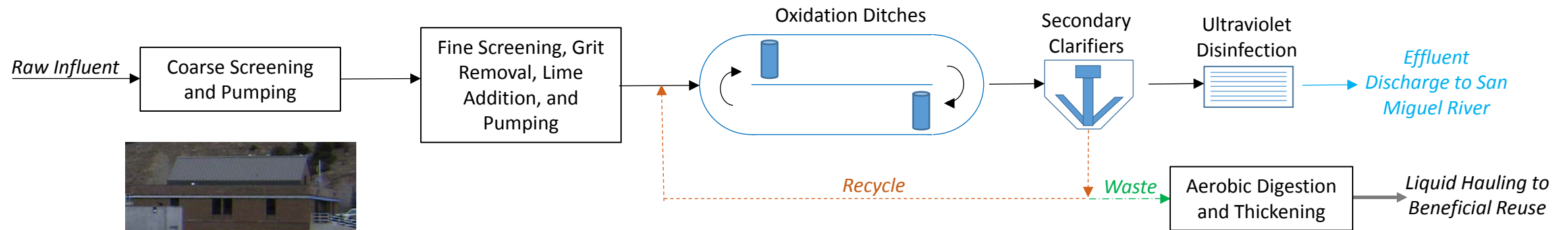
Objective 3: *Determine how the wastewater treatment system can meet growth within the service area over the next 30 years?*

Objective 4: *Determine how to optimize biosolids generation, treatment, storage, and disposal.*

Simple flow diagram for an “extended aeration activated sludge process”

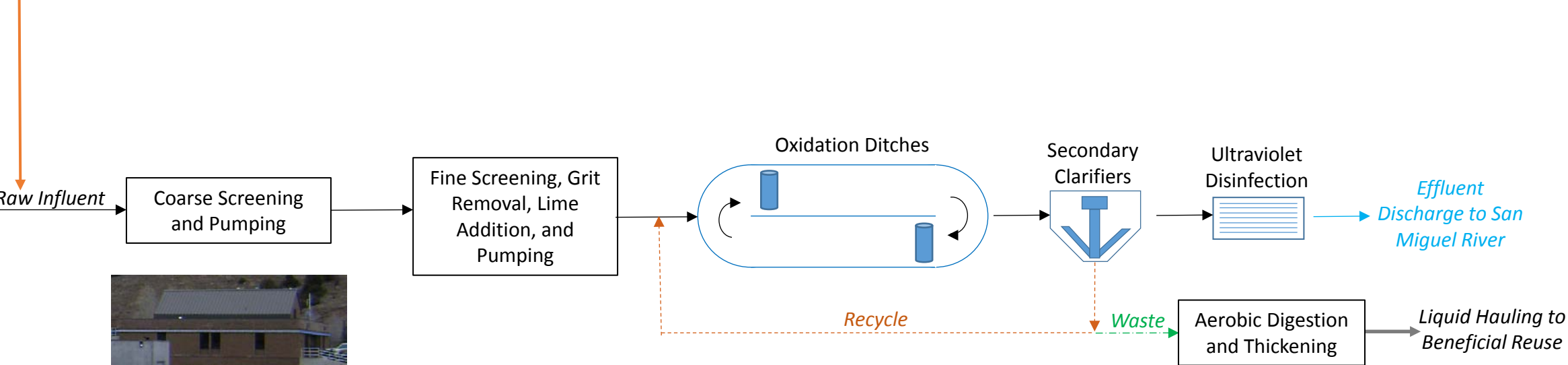


TRWWTP Existing Process Flow ... less simplified



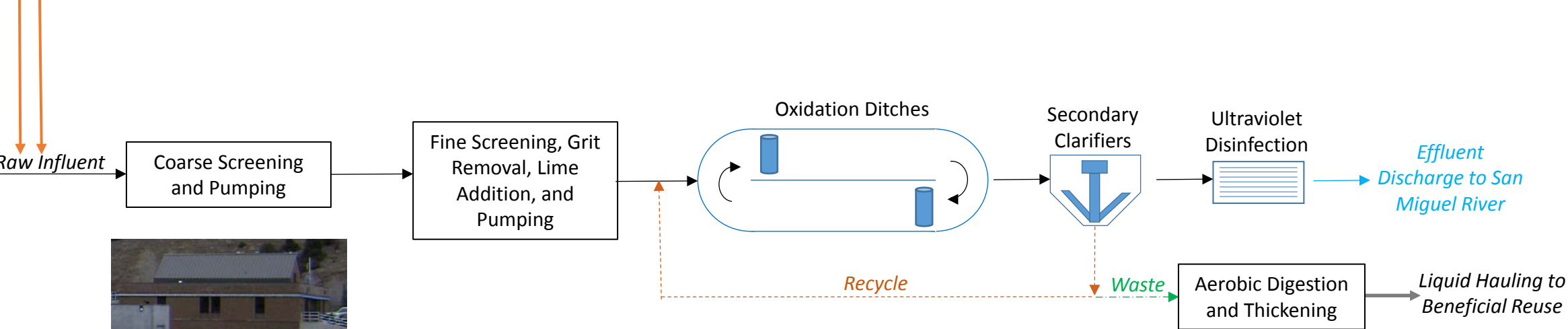
TRWWTP Existing Process Flow ... simplified

Town of Telluride (Eider Ck, Hillside, etc.)



TRWWTP Existing Process Flow ... simplified

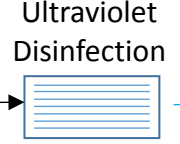
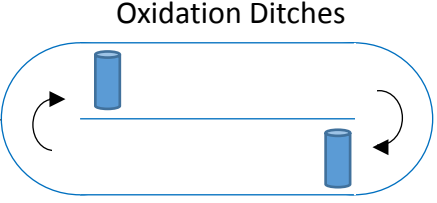
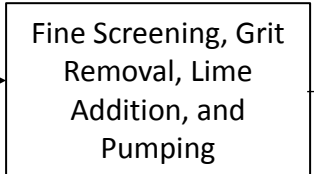
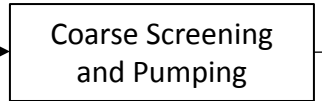
Town of Telluride (Eider Ck, Hillside, etc.)
Town of Mountain Village



TRWWTP Existing Process Flow ... simplified

Town of Telluride (Eider Ck, Hillside, etc.)
Town of Mountain Village
Lawson Hill

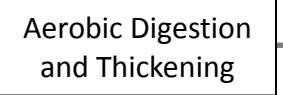
Raw Influent



Effluent
Discharge to San Miguel River

Recycle

Waste



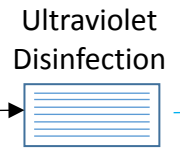
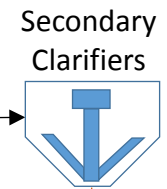
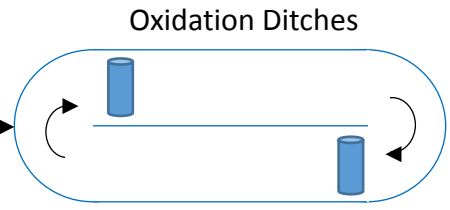
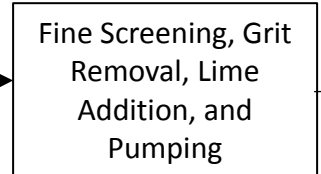
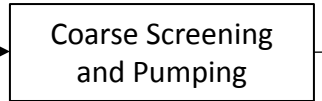
Liquid Hauling to Beneficial Reuse



TRWWTP Existing Process Flow ... less simplified

Town of Telluride (Eider Ck, Hillside, etc.)
Town of Mountain Village
Lawson Hill
Aldasoro

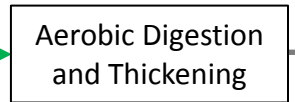
Raw Influent



Effluent Discharge to San Miguel River

Recycle

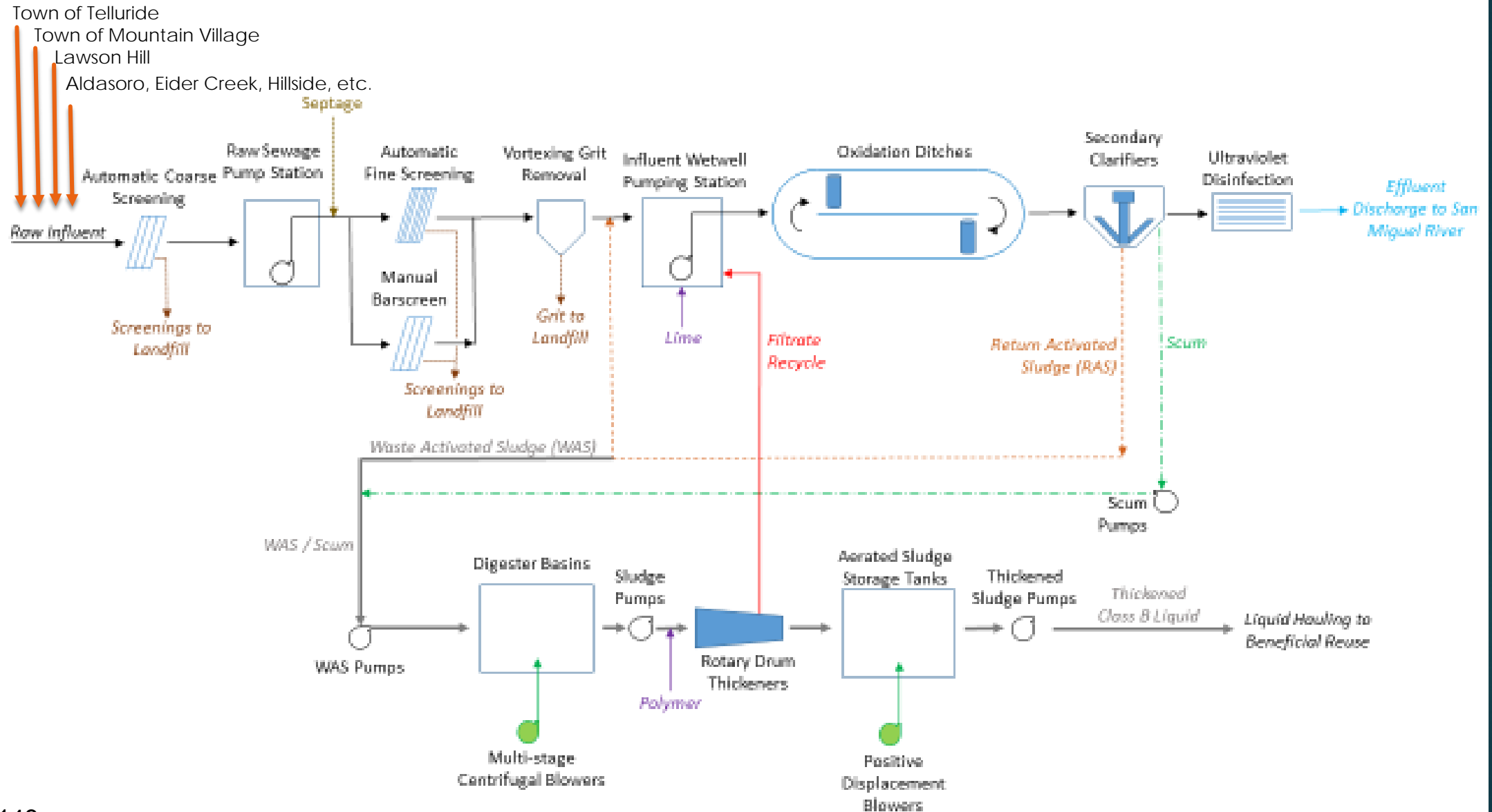
Waste



Liquid Hauling to Beneficial Reuse



TRWWTP Existing Process Flow



What is the approach?

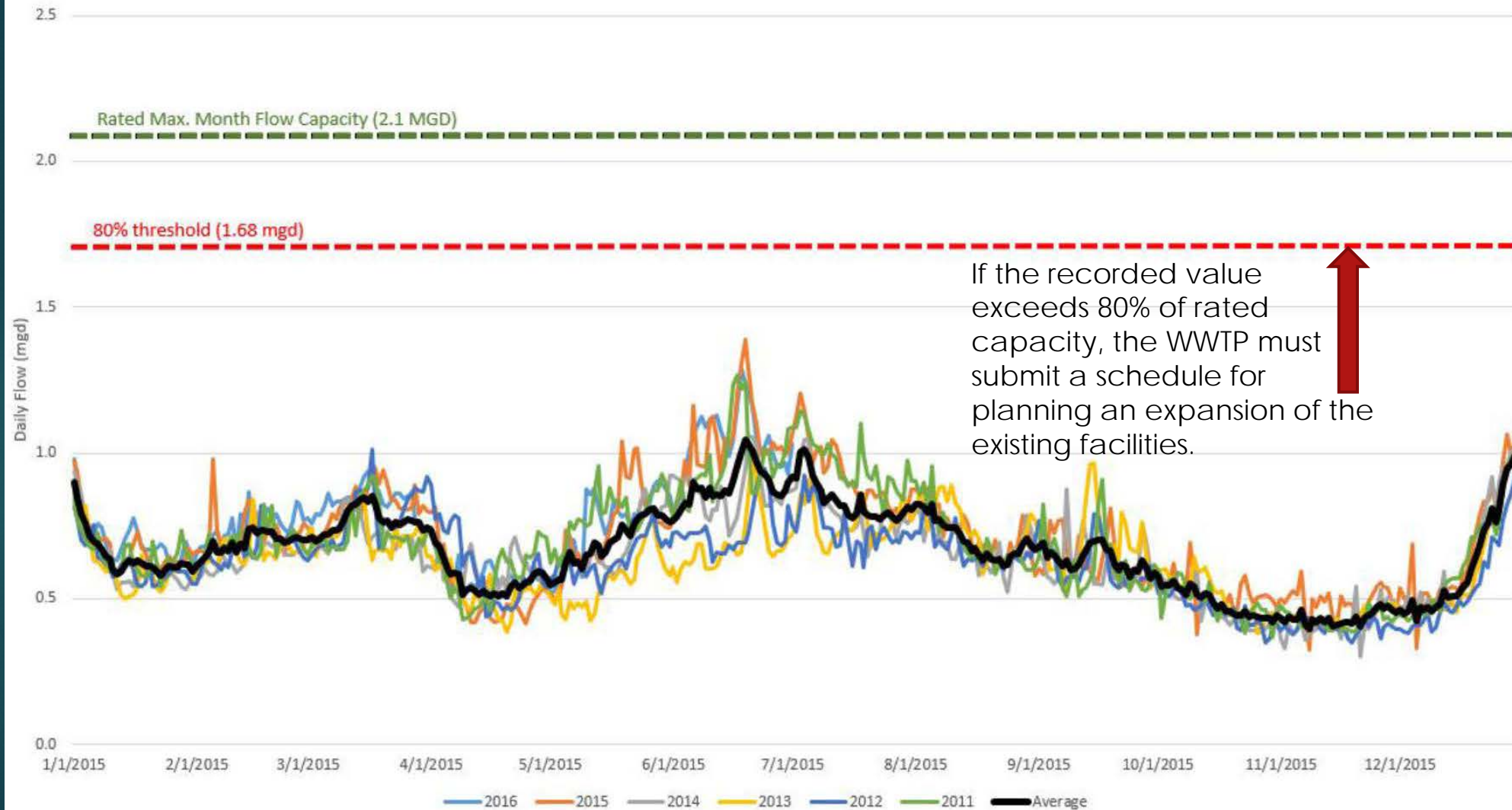
1. Change the influent
2. Change unit processes in the plant

Objective 1: *Characterize factors in the wastewater treatment system that constrain its ability to meet existing and upcoming discharge permit limits.*

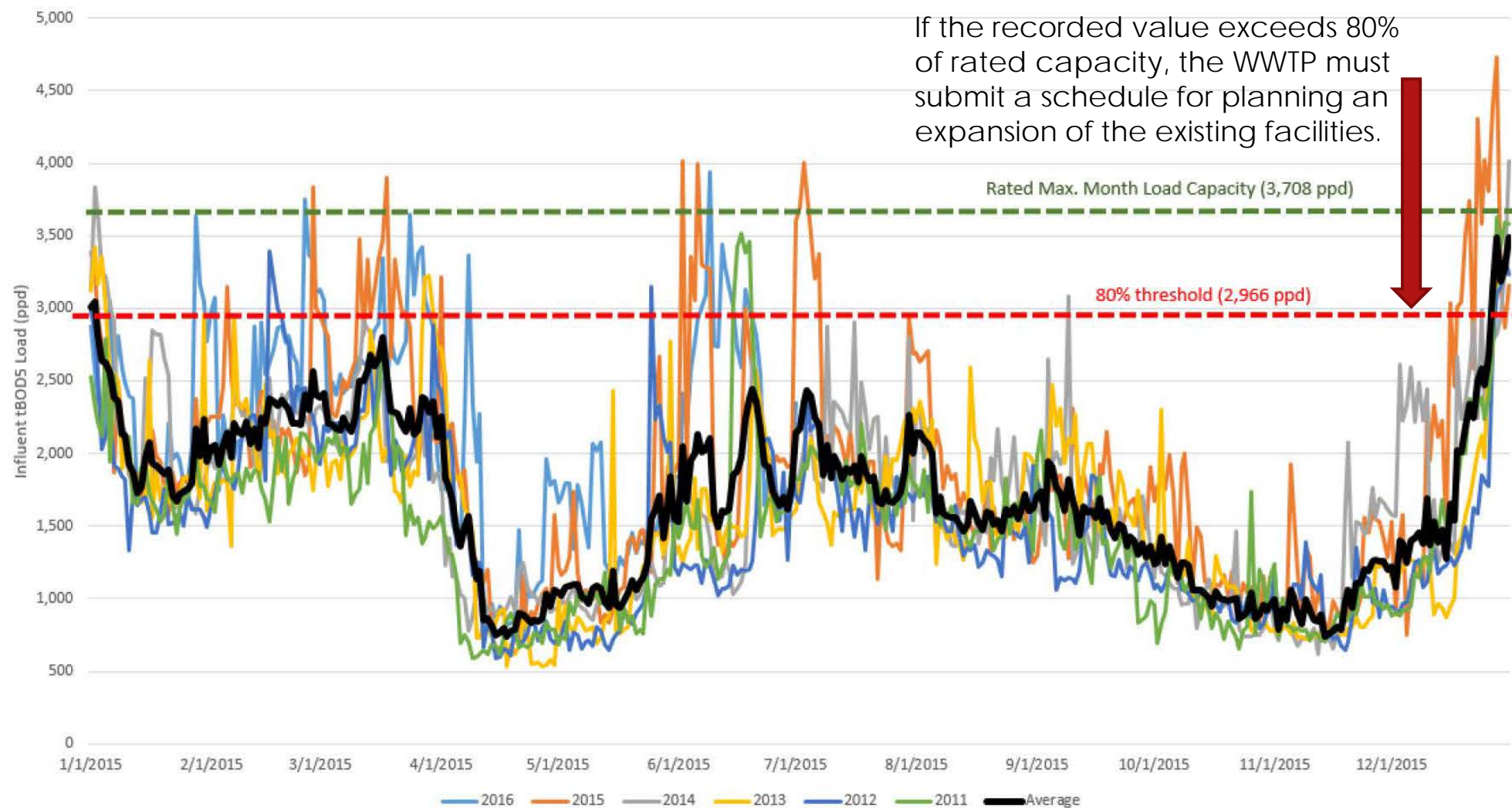
- ▶ 1.1 – Growth within the service area over the next 30 years
- ▶ 1.2 – Flow and BOD5 (current)
- ▶ 1.3 – metals, particularly copper and arsenic (2017/2018)
- ▶ 1.4 – nutrients, nitrogen and phosphorus (within 5 years)
- ▶ 1.5 – temperature (future)
- ▶ 1.6 – pharmaceuticals, nutraceuticals, and other parameters (future)

Objective 2: *Determine how to optimize biosolids generation, treatment, storage, and disposal.*

Influent Daily Flow Data (2011-2016)



Influent Daily BOD₅ (2011-2016)



System constraints

- ▶ The most severe period of operational constraint = Thanksgiving/Christmas/New Years. Influent flows double. Organic loads triple. In addition to sustained high hydraulic & organic loads, it is cold, which slows microbe activity.
- ▶ Rapidly increasing organic loading is pushing WWTP processes to capacity.
 - ▶ Oxidation ditches (3) are nearing capacity.
 - ▶ Clarifiers (3) appear to be OK.
 - ▶ Aerobic digester (4) capacity is too small.

Some potential near term solutions

- ▶ Improving resilience & reliability of oxidation ditch processes, e.g., a drying bed could dry sediment more rapidly outside of the ditches, decreasing down time for maintenance.
- ▶ Improving oxidation ditch aeration increases efficiency, e.g., better or additional oxygen diffusers and blowers.
- ▶ Constructing a holding tank for septic, port-o-john, & RV waste to allow more control of the rate at which it is introduced to the wastewater system.
- ▶ Coordinating with businesses with large boilers to better manage the rate at which boiler water is introduced to the wastewater system.
- ▶ Investigating the viability & usefulness of an Industrial pretreatment ordinance for breweries, distilleries, laundromats/laundries, car washes, hotels/motels, and restaurants, expanding the existing FOG ordinances in TOT & TMV.

More detailed information on longer term enhancements is coming soon

- ▶ Future effluent nutrient limits (Regulation No. 85 and Regulation No. 31) will require substantial upgrades to the existing secondary processes.
- ▶ Construction of a new tertiary treatment process is also likely.

QUESTIONS?



**PLANNING AND DEVELOPMENT SERVICES
DEPARTMENT**

455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 369-8250

Agenda Item No. 12

TO: Town Council

FROM: Glen Van Nimwegen, AICP
Director

FOR: Meeting of December 8, 2016

DATE: November 30, 2016

RE: **First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Regarding (1) A Major Amendment To The See Forever Planned Unit Development (PUD) to Convert the Proposed Restaurant and Related Space Known as COM-1 per the See Forever Village at The Peaks Subdivision Plat Recorded at Reception Number 379984, to Residential Condominium; (2) Rezoning of Approximately 500 Square Feet of Town Owned Open Space Located Directly Below the Deck of Unit A101 of the See Forever Condominium Plat from Full Use Active Open Space to Village Center; and (3) Rezone and Transfer of a Condominium Unit of Density (3 Person Equivalent) to the See Forever PUD. The Address of the Property is 117 Sunny Ridge Place**

PROJECT GEOGRAPHY

Legal Description: Lot 105R1, OS-3J and OS-3L
Address: 117 Sunny Ridge Place
Applicant/Agent: Chris Hawkins, Alpine Planning, LLC
Owner: SFV Mountain View, LLC and Town of Mountain Village
Zoning: Village Center and Full Use Active Open Space
Existing Use: Vacant Restaurant Space and Open Space
Proposed Use: Residential Condominium
Lot Size: .25 Acre
Adjacent Land Uses:

- **North:** Open Space
- **South:** Condominium, See Forever Village
- **East:** Condominium, Crystal Village
- **West:** Condominium, See Forever Village

ATTACHMENTS

- Exhibit A: Proposed Ordinance and PUD Development Agreement
- Exhibit B: Aerial View of Subject Site
- Exhibit C: Project Narrative
- Exhibit D: Letter from Brian Davis Regarding Pending Agreement
- Exhibit E: Restaurant Deed Restriction

UPDATE SINCE OCTOBER 20, 2016

Town Council continued the case from the October 20th and November 17th meetings to ensure the applicant and the HOA were in agreement. Staff believes there will be an agreement prior

to the December 8 meeting wherein the HOA will support the application. The provisions of the agreement that is related to the request of the Town include:

- Two of the four parking spaces now allocated to the restaurant will be sold to the HOA;
- The COM-1 space owned by the applicant and located within the Lobby space will be sold to the HOA; and
- The COM-1 space will become part of the Lobby for use by the HOA for a concierge and gathering space for members, and as such will have its commercial zoning removed with no commercial uses to be allowed.

BACKGROUND

The Town Council granted final PUD approval for See Forever on April 9, 2002. The development agreement and final plat was approved August 1, 2002. The PUD allowed the height of the subject building increase from 60 to 75.75 feet; a reduction in parking space sizes and numbers; a variation in building materials and roof pitch; and the allowance of residential uses on the ground floor adjacent to the plaza. For these allowances, the PUD required “community benefits” which included a requirement for a restaurant that would not be less than 4,000 square feet. Other community benefits included construction of an observation deck and trailhead which have been installed. The garden level space for the restaurant was further limited by a deed restriction. The space was never platted.

The applicant is requesting to convert the garden level vacant space in the See Forever Village Condominium building to a three bedroom condominium. In addition the applicant would like to add approximately 500 square feet of Town open space to the residential condominium and gain exclusive use of the former restaurant patio.

DISCUSSION

Major PUD Amendment

The applicant has stated several reasons for the lack of viability of the restaurant in this location. The public plaza area that leads through the phases of See Forever was to connect Heritage Plaza to a proposed gondola that would traverse to the valley floor. At the time the floor was still slated for residential development. The purchase of the area for open space eliminated the need for a gondola, and substantially reduced the pedestrian traffic that is necessary for a viable restaurant space. Without pedestrian or vehicle traffic adjacent to the site, an entrepreneur will not invest in the location, which has proven to be true.

With the construction of the plaza, the town has taken on maintenance of the area including the snow melt system and landscaping. We have worked with the applicant on a replacement community benefit that would ensure the property produces revenue and reduces our maintenance liability. Staff is recommending the council adopt the following replacement community benefits for the required restaurant:

1. Provide cash contribution of \$60,000 which may be used for landscape maintenance, wayfinding or additional plaza improvements at the Town’s discretion. The town has begun a signage and wayfinding study to provide better direction in the plazas for our visitors. Additional signage and improvements at the terminus of the See Forever Plaza may make the area a destination for the public.
2. Ensure the unit be placed in a unit management agreement for short term rentals as other units in See Forever
3. Add a 1% rental fee to the new condominium unit that will be used to offset town landscape maintenance expenses. The fee will stay in place unless the homeowners association or another entity agrees to take on this responsibility.

4. The town's snow melt system operation and maintenance responsibility will be reduced equal to the area of the restaurant patio and a pedestrian walkway to Lot 114, which costs will be assumed to the applicant. This will reduce the area the Town is responsible for by 5.5%.

Use of Town Owned Open Space

Town open space tract OS-3J continues to the footprint of the See Forever building, and tract OS-3L floats within OS-3J. Five hundred square feet of the two open space tracts is covered by the private deck for Unit A101. The applicant's request is to use this area for the master bedroom of the new condominium. This requires rezoning the area from Full Use Active Open Space to Village Center zoning; adding it to the See Forever PUD and re-platting the area to be included in Lot 105R1. The area is not useable as open space and as proposed will benefit the town by providing the economic benefits of an additional hotbed and the reduction of maintenance obligations outlined above. The town is proposing to enter into an exclusive easement with the applicant for their use of the existing restaurant patio area which will also address the applicant covering the costs of snowmelt and maintenance of this area. The minor subdivision plat will be before Council at second reading.

In addition the applicant is requesting the exclusive use of the former restaurant patio. The area has been improved with a telescope and has been acting as an extension to the public plaza. If the restaurant had been developed, all or some of the area of this plaza would have been captured for the exclusive use of the restaurant. Staff is recommending an easement be recorded granting the private use to the condo owner.

Transfer of Density

One unit of condominium density must be transferred to the project as well. The applicant will be acquiring at least a condominium level of density, which is a three person equivalent, prior to approval of the development agreement.

Condominium and HOA Approvals

If all of the proposed actions are approved, the new unit will have to be annexed into the See Forever Homeowners Association. This will be done by a fourth amendment to the See Forever condominium map to include the unfinished restaurant space and the additional space under the deck. The declaration and covenants will have to be amended to include the new unit as well. This will require approval by the HOA Board. Attached is a letter from Doug Tueller, an attorney representing the association. The HOA and the applicant have to reach agreement on a number of business issues. Staff is recommending that there be substantial agreement on a number of issues between the two parties before Council holds the public hearing and second reading of the ordinance.

Consistency with the Town of Mountain Village Comprehensive Plan

The requested actions require consistency with the comprehensive plan. The cornerstone of the recommendations of the Mountain Village Subarea Plan is to keep the area an economically vibrant area. One way to do this is to increase the hotbed inventory:

- Focus high density, mixed-use development in Mountain Village Center by significantly increasing the hotbed inventory to improve the overall economic viability and activity in Mountain Village Center and the town as a whole. (Page 50)

Though this is not a significant increase in the hotbed inventory, it is an addition that replaces an unused space. There are other recommendations in the plan to improve the signage and wayfinding in the Village Center:

- D. Amend the town's sign regulations to enhance sign program options and provide more creative sign design, character, activity and vitality.
- F. Develop an improved wayfinding program specifically to direct visitors to key activity centers such as Mountain Village Center. (Page 51)

The town has just begun the process to create a wayfinding plan that may result in amendments to the sign code. Staff is recommending that the community benefits of the PUD be amended to include funding for some of the signage improvements related to See Forever, which will help implement the above goals.

The recommendations for the Village Center also recognize that restaurants play an important role in the vibrancy of the activity center:

- Develop additional spa and restaurant spaces designed to fit the needs of each hotbed project. (Page 50)

This recommendation was tried. The space has remained vacant for ten years. In staff's opinion this is because of the site's isolation: there is a limited amount of pedestrian activity and the number of units within proximity to the restaurant location is not enough to make the site viable.

CRITERIA FOR DECISION

Major PUD Amendment

The following criteria shall be met for the review authority to approve a rezoning to the PUD Zone District, or major amendment to a PUD (staff responses in italics):

1. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan because, without limitation:
 - a. *The additional condominium will be included into the See Forever rental pool creating an additional hotbed to the Village Center.*
 - b. *The additional unit will replace vacant space and will infuse vibrancy into the Mountain Village Center.*
 - c. *Required community benefits will provide for additional signage, wayfinding and improvements to the plaza.*
2. The proposed PUD is consistent with the underlying zone district and zoning designations on the site or to be applied to the site because, without limitation:
 - a. *The uses are permitted in the Village Center Zone District.*
 - b. *The proposed rezoning complies with the zoning designations on the property; the density limitation; platted open space requirements and lot coverage requirements outlined in the Zoning Regulations.*
3. The development proposed for the PUD represents a creative approach to the development, use of land and related facilities to produce a better development than would otherwise be possible and will provide amenities for residents of the PUD and the public in general because, without limitation:
 - a. *The proposed restaurant is not economically viable due to its location and land use changes that have occurred since its requirement.*
 - b. *The new replacement community benefits may provide additional amenities for residents.*
 - c. *The PUD will continue to provide for the community benefits for the general public as outlined in the PUD Agreement.*

4. The proposed PUD is consistent with and furthers the PUD purposes and intent because, without limitation:
 - a. *It will allow for flexibility, creativity and innovation in land use planning and project design.*
 - b. *The original PUD community benefits will continue to be provided.*
 - c. *The amendment furthers the land use principles of the Comprehensive Plan.*
 - d. *Efficient land use is being recognized with the addition of a feasible residential land use.*
5. The proposed PUD amendment meets the PUD general standards contained in CDC section 17.4.12(l), including but not limited to the authority to initiate a PUD amendment, landscaping and buffering and adequate infrastructure.
6. The PUD provides adequate community benefits including the funding of landscape maintenance, signage or additional amenities for the plaza; hotbed benefit and the reduction of maintenance responsibilities for the Town.
7. Adequate public facilities and services are available to serve the intended land uses because, without limitation:
 - a. *Police protection and water and sewer services will be provided by the Town.*
 - b. *Fire protection will be provided by the Telluride Fire Protection District.*
8. The proposed rezoning will not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion as adequate vehicular and pedestrian improvements are in place.
9. The proposed PUD meets all applicable Town regulations and standards except for the variation noted herein.

DESIGN REVIEW BOARD RECOMMENDATION

The Board heard the applications at their October 6, 2016 meeting and recommended the Town Council approve them with the following conditions and considerations:

1. The applicant shall prior to the Public Hearing address the technical and legal issues between the HOA and the Applicant regarding incorporation of the garden level restaurant and the COM-1 space into the Condominium Community. Staff can continue the Public Hearing date if it does not feel this condition has been met.
2. Town Council shall consider the appropriate allocation of the remaining parking spaces.

The Town Council should consider these additional considerations:

1. Open access to the existing observation decks.
2. Is it the right public benefit? Calculate original public benefit and divide by square footage and apply to this new space (4,000 square feet).

STAFF RECOMMENDATION

Staff recommends approval of the requests as it adds a viable use in a location that has proven to not work for a restaurant. The proposed replacement community benefits immediately reduces the operating costs for the Town; provides capital for other improvements to increase the vitality of this public plaza and provides an incentive for the applicant to permanently reduce

the Town's maintenance responsibilities. Staff is also recommending a number of conditions regarding the implementation of the proposed changes.

PROPOSED MOTION

"I move to approve the first reading of an ordinance approving the applications described herein, with direction to the Town Clerk to set the public hearing on January 19, 2017, subject to the following conditions:

1. The applicant shall, prior to the Public Hearing, address the technical and legal issues between the HOA and the Applicant regarding incorporation of the garden level restaurant and the COM-1 space into the Condominium Community. Staff can continue the Public Hearing date if it does not feel this condition has been met.
2. The Mayor is authorized to review and approve the final PUD Development Agreement and other legal instruments as set forth in the final PUD Development Agreement which may be required to be amended concurrently with the PUD.
3. Owner shall provide a certificate to the Town of ownership of the density unit prior to executing the PUD Development Agreement.
4. The Owner shall obtain any required approval of the See Forever Village at the Peaks Homeowners Association, Inc to effectuate any of the approvals set forth herein and to execute any of the legal instruments which must be amended by the PUD Development Agreement.
5. When either ceiling or wall studs are in place, or when drywall is complete on the new residential unit, Owner shall cause to be prepared a condominium map amendment by a Colorado licensed surveyor which incorporates the new residential unit and re-allocation of parking spaces into the See Forever Village at the Peaks Homeowners Association. Owner shall submit and obtain approval from the Town for such map amendment prior to issuance of a certificate of occupancy for such residential unit.
6. Once the deed restriction termination for Exhibit E of the Agreement is executed by the Town, Owner shall provide a fully executed deed restriction termination by TSG, which is also a party to the deed restriction set forth in Exhibit E of the Agreement, to the Town prior to recordation in the Official Records."
7. Owner shall provide for staff approval an easement in a form acceptable to the Town Attorney's office, for the exclusive use of the upper Observation Area as described per Reception No. 346331; and relocate the telescope to the public plaza as approved by staff. Such easement shall include the obligation of the Owner to pay for all maintenance of the upper Observation Area including but not limited to snowmelt and related costs.
8. The condominium map amendment required herein, shall designate the four parking spaces currently designated as commercial general common elements as follows: a one parking space designated for the new residential unit, two parking spaces designated as general common elements for the HOA's benefit and one individual parking unit.
9. The Owner shall be responsible for obtaining an agreement in a form acceptable to the Town Attorney's office requiring the owner of Lot 114 to pay for all costs associated with the 442 square feet of snow melted walkway leading to Lot 114.

ORDINANCE NO. 2016-__

ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROVING A MAJOR PUD AMENDMENT TO THE SEE FOREVER PLAZA III PLANNED UNIT DEVELOPMENT TO ALLOW FOR: (A) THE CONVERSION OF THE PRESCRIBED RESTAURANT SPACE TO RESIDENTIAL CONDOMINIUM; (B) THE INCORPORATION OF A PORTION OF LOTS OS-3J AND OS-3L INTO THE PUD; AND (C) A DENSITY TRANSFER TO ACCOMPLISH THE FOREGOING ON LOT 105R; AND THE REZONING OF A PORTION OF LOTS OS-3J AND OS-3L FROM FULL USE ACTIVE OPEN SPACE TO VILLAGE CENTER

RECITALS

- A. SFV Mountain View, LLC, (“Owner”) has submitted to the Town a detailed major Planned Unit Development amendment development application (“**Application**”) pursuant to the requirements of the Community Development Code (“**CDC**”).
- B. The Town owns certain real property described as Lots OS-3J and OS-3L that are collectively referred to as the “**Town Property**”.
- C. The Owner purchased (1) the COM-1 Unit area, See Forever at the Peaks as shown on the recorded plat at Reception Number 379984 (“**COM-1 Space**”) and (2) Special Declarant rights (collectively “**Development Rights**”) as provided for in the Declaration of See Forever Village at the Peaks as amended (collectively “**Declaration**”) and the Condominium Map of the See Forever Village at the Peaks as amended (collectively the “**Map**”). The COM-1 space and the Development Rights are collectively referred to as the “**Owner Property**”.
- D. The Town Property and Owner Property are collectively referred to as the “**Property**”.
- E. On July 21, 2016 the Town Council authorized staff to initiate the Major PUD Amendment per Section 17.4.12 (N) 3.a.iii of the CDC to allow the Owner to apply for an amendment to the Lot 105R PUD.
- F. On May 14, 2002 the Town Council approved the rezone, replat and density transfer for Lots 83R, 84R, 85R and 86R and 105R1 by Resolution No. 2002-0514-12 recorded at Reception No. 350619 in the records of the San Miguel County Clerk and Recorder (“**Public Records**”). The collective action had the effect of re-subdividing Lots 83R, 84R, 85R and 86R into new Lots OS-3J, OS-3K and OS-3L and zoning them as Active Open Space; and rezoning Lot 105R to contain 4,066 square feet of commercial space (collectively, the “**Original Replat and Rezone**”).
- G. The Final PUD for See Forever Plaza III was approved by Resolution No. 2002-0514-11 as recorded at Reception No. 350630 in the Public Records and wherein required a restaurant restricted by deed on Lot 105R1 (“**Final PUD**”).
- H. The Town and See Forever Ventures, LLC entered into that certain Development Agreement for See Forever Plaza Phase III Planned Unit Development Agreement, recorded on August 1, 2002 at Reception No. 350631 in the Public Records and wherein required certain Community

Purposes including the provision of a restaurant within Lot 105R1 (“**Agreement**”).

- I. The First Amendment to the Agreement was recorded in the Public Records on December 1, 2004 at Reception No. 370720 (“**First Amendment to the Agreement**”).
- J. The public hearings referred to below were preceded by notice as required by the CDC Public Hearing Noticing Requirements, including but not limited to notification of all property owners within 400 feet of the Property, posting of a sign and posting on the applicable agendas.
- K. The DRB considered the Application, testimony and public comment and recommended to the Town Council that the Application be approved with conditions pursuant to the requirement of the CDC at a public hearing held on October 6, 2016.
- L. The Town Council considered the Application, testimony and public comment and approved the Application with conditions pursuant to the requirement of the CDC at a public meeting held on October 20, 2016 and at a public hearing held on November 17, 2016.
- M. The Application approval and the Second Amended and Restated PUD Development Agreement attached hereto as Exhibit A (“PUD Development Agreement”) permits the conversion of the required restaurant space and the garden level lobby space to residential condominium; incorporates a portion of Lots OS-3J and OS-3L described as the “Deck Expansion Area” per the approved replat of Lot 105R1, which are hereby rezoned from Full Use Active Open Space to Village Center; removes the commercial zoning from the Com-1 Space and amends the Community Purposes of the Agreement with Replacement Community Benefits.
- N. The Application approval also removes the deed restriction which is Exhibit E of the Agreement, which requires at least 4,000 square feet of restaurant space to be included in the community.
- O. The PUD Development Agreement requires a density transfer of one condominium unit of density to be transferred to Lot 105R replat. Owner shall provide a certificate to the Town of ownership of the density unit prior to executing the PUD Development Agreement.
- P. The application rezones a portion of Tracts OS3L and OS3J located directly below the deck of Unit A101, and as described on the proposed See Forever Plaza III – Replat No. 3 attached hereto as Exhibit B (“Proposed Replat”) from Full Use Active Open Space to Village Center.
- Q. The use of the COM-1 space shall be limited to a general common element for use by the HOA as an amenity space for social gatherings and a concierge or similar uses. No commercial uses shall be allowed.
- R. The Town Council approved the Application with the following findings:
 1. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan because, without limitation:
 - a. The additional condominium will be included into the See Forever rental pool creating an additional hotbed to the Village Center.
 - b. The additional unit will replace vacant space and will infuse vibrancy into the Mountain Village Center.
 - c. Required community benefits will provide for additional signage, wayfinding and improvements to the plaza.

2. The proposed PUD is consistent with the underlying zone district and zoning designations on the site or to be applied to the site because, without limitation:
 - a. The uses are permitted in the Village Center Zone District.
 - b. The proposed rezoning complies with the zoning designations on the property; the density limitation; platted open space requirements and lot coverage requirements outlined in the Zoning Regulations.
3. The development proposed for the PUD represents a creative approach to the development, use of land and related facilities to produce a better development than would otherwise be possible and will provide amenities for residents of the PUD and the public in general because, without limitation:
 - a. The proposed restaurant is not economically viable due to its location and land use changes that have occurred since its requirement.
 - b. The new replacement community benefits may provide additional amenities for residents.
 - c. The PUD will continue to provide for the community benefits for the general public as outlined in the PUD Agreement.
4. The proposed PUD is consistent with and furthers the PUD purposes and intent because, without limitation:
 - a. It will allow for flexibility, creativity and innovation in land use planning and project design.
 - b. The original PUD community benefits will continue to be provided.
 - c. The amendment furthers the land use principles of the Comprehensive Plan.
 - d. Efficient land use is being recognized with the addition of a feasible residential land use.
5. The proposed PUD amendment meets the PUD general standards contained in CDC section 17.4.12(I), including but not limited to the authority to initiate a PUD amendment, landscaping and buffering and adequate infrastructure.
6. The PUD provides adequate community benefits including the funding of landscape maintenance, signage or additional amenities for the plaza; hotbed benefit and the reduction of maintenance responsibilities for the Town.
7. Adequate public facilities and services are available to serve the intended land uses because, without limitation:
 - a. Police protection and water and sewer services will be provided by the Town.
 - b. Fire protection will be provided by the Telluride Fire Protection District.
8. The proposed rezoning will not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion as adequate vehicular and pedestrian improvements are in place.
9. The proposed PUD meets all applicable Town regulations and standards except for the variation noted herein.

NOW, THEREFORE, BE IT RESOLVED that the Town Council approves the Application and the draft PUD development agreement as set forth in Exhibit A, subject to the conditions set forth in Section 1 below.

Section 1. Conditions of Approval

1. The Mayor is authorized to review and approve the final PUD Development Agreement and other legal instruments as set forth in the final PUD Development Agreement which may be required to be amended concurrently with the PUD.
2. Owner shall provide a certificate to the Town of ownership of the density unit prior to executing the PUD Development Agreement.
3. The Owner shall obtain any required approval of the See Forever Village at the Peaks Homeowners Association, Inc to effectuate any of the approvals set forth herein and to execute any of the legal instruments which must be contemplated to be amended by the PUD Development Agreement.
4. When either ceiling or wall studs are in place, or when drywall is complete on the new residential unit, Owner shall cause to be prepared a condominium map amendment by a Colorado licensed surveyor which incorporates the new residential unit and re-allocation of parking spaces into the See Forever Village at the Peaks Homeowners Association. Owner shall submit and obtain approval from the Town for such map amendment prior to issuance of a certificate of occupancy for such residential unit.
5. Once the deed restriction termination for Exhibit E of the Agreement is executed by the Town, Owner shall provide a fully executed deed restriction termination by TSG, which is also a party to the deed restriction set forth in Exhibit E of the Agreement, to the Town prior to recordation in the Official Records.
6. Owner shall provide for staff approval an easement in a form acceptable to the Town Attorney's office, for the exclusive use of the upper Observation Area as described per Reception No. 346331; and relocate the telescope to the public plaza as approved by staff. Such easement shall include the obligation of the Owner to pay for all maintenance of the upper Observation Area including but not limited to snowmelt and related costs.
7. The condominium map amendment required herein, shall designate the four parking spaces currently designated as commercial general common elements as follows: a one parking space designated for the new residential unit, two parking spaces designated as general common elements for the HOA's benefit and one individual parking unit.
8. The Owner shall be responsible for obtaining an agreement in a form acceptable to the Town Attorney's office requiring the owner of Lot 114 to pay for all costs associated with the 442 square feet of snow melted walkway leading to Lot 114.

Section 2. Ordinance Effect

- A. This Ordinance shall have no effect on pending litigation, if any, and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the ordinances repealed or amended as herein provided and the same shall be construed and concluded under such prior ordinances.
- B. All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

Section 3. Severability

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

Section 4. Effective Date

This Ordinance shall become effective on February ____, 2017.

Section 5. Public Hearing

A public hearing on this Ordinance was held on the 19th day of January, 2017 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the 8th day of December, 2016.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

By: _____
Dan Jansen, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village,
Colorado this 19th day of January, 2017.**

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

By: _____
Dan Jansen, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.

2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2016, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor				
Cath Jett, Mayor Pro-Tem				
Jonette Bronson				
John Howe				
Michelle Sherry				
Martin McKinley				
Dave Schillaci				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2016 in accordance with Section 5.2b of the Town of Mountain Village Home Rule Charter.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor				
Cath Jett, Mayor Pro-Tem				
Jonette Bronson				
John Howe				
Michelle Sherry				
Martin McKinley				
Dave Schillaci				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this ____ day of _____, 2016.

Jackie Kennefick, Town Clerk

(SEAL)

Exhibit A: PUD Agreement

**SECOND AMENDMENT TO THE DEVELOPMENT AGREEMENT FOR SEE FOREVER
PLAZA PHASE III PLANNED UNIT DEVELOPMENT**

This Second Amendment to the Development Agreement for See Forever Plaza Phase III Planned Unit Development (“**Second Amendment to the Agreement**”) is entered into and made effective this ___ day of _____, 2016 by the Town of Mountain Village, a home rule municipality and political subdivision of the State of Colorado (“**Town**”) and SFV Mountain View, LLC, a Colorado limited liability company (“**Owner**”). The Town and the Owner are collectively referred to as the “**Parties**”

1. RECITALS

- 1.1.** The Town and See Forever Ventures, LLC entered into that certain Development Agreement for See Forever Plaza Phase III Planned Unit Development Agreement, recorded in the office of the Clerk and Recorder of San Miguel County (the “**Official Records**”) on August 1, 2002 at Reception No. 350631 (“**Agreement**”).
- 1.2.** The First Amendment to the Agreement was recorded in the Official Records on December 1, 2004 at Reception No. 370720 (“**First Amendment to the Agreement**”).
- 1.3.** The Owner is the owner of certain real property and, by assignment, certain Declarant Rights described as follows:
 - 1.3.1.** Unit COM1, See Forever Village at the Peaks according to the See Forever Village at the Peaks Condominium Map recorded at Reception No. 379984, as amended and recorded at Reception No. 388699, as amended and recorded at Reception No. 401602 (“**Third Amendment to Map**”) (collectively, the “**Map**”).
 - 1.3.2.** Any and all development rights and special declarant rights relating to the See Forever Village at the Peaks that were held by SFV/CRG Ventures II, LLC, a Colorado limited liability company (collectively “**Declarant Rights**”), pertaining to, relating to or in connection with the See Forever Village at the Peaks Condominiums per the Map and as defined and described in the Declaration of See Forever Village at the Peaks recorded at Reception No. 379983, and as amended in instruments recorded at Reception No. 380087, Reception No. 388700, Reception No. 398941, Reception No. 401601, Reception No. 424468 (collectively, the “**Declaration**”).
 - 1.3.2.1.** The Declarant Rights include without limitation all such rights referenced or described in the Map and Declaration pertaining to, relating to or in connection with Lot 105R1; and include those rights described in Article VIII of the Declaration as they relate to, be affected by or are referenced in or depicted on the following:
 - 1.3.2.1.1.** Section 9.3 and Exhibit E of the Agreement;
 - 1.3.2.1.2.** Section 2.5 and Exhibit B of the First Amendment to the Agreement;
 - 1.3.2.1.3.** Deed Restriction as recorded at Reception Nos. 350633 and 350662 (collectively, the “**Deed Restriction**”);
 - 1.3.2.1.4.** The depiction of “Garden Level” and Note #2 on pages 6 and 10 of the Third Amendment to the Map;

- 1.3.2.1.5. Note #2 on pages 6 and 10 of the Third Amendment to the Map as such pertains to Lobby-1 G.C.E. and Lobby-2 G.C.E. and the reference to the broader Declarant Rights;
- 1.3.2.1.6. The four (4) commercial parking spaces as depicted as “Commercial Parking Space G.C.E.” in Building A Garage referenced on page 4 of the Third Amendment to the Condo Map (“**Commercial Parking Spaces**”); and
- 1.3.2.1.7. The “Garden Level Lobby G.C.E.” and the “Service Elevator G.C.E. depicted on page 6 of the Third Amendment to the Map.

(Unit COM1 and The Declarant Rights are hereinafter collectively referred to as the “**Owner Property**”).

- 1.4. The Agreement, the First Amendment to the Agreement and the Deed Restriction require a restaurant with bar as a public or community benefit with an associated deed restriction in the areas known as the COM1 space, unplatted Garden Level shell space, Garden Level Lobby.
- 1.5. The Town is the Owner of Lots OS3J and OS 3L as depicted on _____ (“**Town Property**”).
- 1.6. Subject to the terms of this Second Amendment to the Agreement, the Owner intends to construct a residential unit within the following areas as shown on the Third Amendment to the Map: Garden Level unplatted shell space, the Garden Level Lobby G.C.E., and utilizing the Service Elevator G.C.E. for unit access. In addition, in connection with the construction of the new residential unit, Owner intends to expand the new residential unit under the deck of Unit A101 as shown in Exhibit __ (“**Deck Expansion Area**”) and re-allocate the Commercial Parking Spaces as further described herein (“**Owner Development**”).
- 1.7. The Owner Development necessitates the following development applications pursuant to the Mountain Village Community Development Code (“**CDC**”):
 - 1.7.1. A major PUD amendment to remove the restaurant community benefit and the associated deed restriction and provide Replacement Community Benefits as provided for herein;
 - 1.7.2. A major PUD amendment to allow for one (1) new residential condominium unit of density and remove permitted commercial uses (restaurant, bar) from the PUD;
 - 1.7.3. A PUD amendment to expand the boundary of the PUD to include the Deck Expansion Area;
 - 1.7.4. A rezoning of part of the Deck Expansion Area from Full Use Active Open Space to the Village Center Zone District; and
 - 1.7.5. A rezoning and density transfer to transfer one condominium unit of density (three (3) person equivalents) from the density bank to the Owner Property.

(collectively, the “**Applications**”).

- 1.8. The Owner submitted materials and conducted two conceptual work sessions on May 19 and July 21, 2016.
- 1.9. On July 21, 2016, the Town Council unanimously passed a motion to authorize Town staff to initiate a major PUD amendment, with the Town being a joint applicant to accomplish the Owner Development.

- 1.10. The Town provided a written consent for the Applications subject to certain conditions, including but not limited to the Applications being reviewed and approved pursuant to the CDC.
- 1.11. The Owner submitted the Applications on August 12, 2016.
- 1.12. The Town of Mountain Village Design Review Board (“**DRB**”) conducted a public hearing on the Applications on October 6, 2016 and recommended approval to the Town Council by a vote of 3 to 1.
- 1.13. The Town of Mountain Village Town Council conducted the first reading of an ordinance approving the Applications on December 8, 2016.
- 1.14. The Town of Mountain Village Town Council conducted the second reading and public hearing approving the Applications on January 19, 2017 and approved Ordinance Number 2016-__-__ by a vote of __ to __ (“**Approving Ordinance**”).
- 1.15. The Town of Mountain Village conducted a public hearing on the resubdivision of Lot 105R1 on January 19, 2017 to include, among other things, the Deck Expansion Area with Lot 105R1 and approved the replat for new Lot 105R1 by Resolution No. _____, which Resolution was recorded in the Official Records on _____, 2017_ at Reception No. _____ (“**Lot 105R1 Replat**”)
- 1.16. Public notice of the public hearings referred to above was provided for in accordance with the Public Hearing Noticing Requirements set forth in the CDC, including without limitation posting of the property 15 days prior to the hearings on both Sunny Ridge Place and Mountain Village Boulevard; mailing to all property owners within Lot 105R1 and within 400 feet of Lot 105R1, OS3J and OS3L; and listing the Applications on the DRB and Town Council agendas.
- 1.17. Owner has met all requirements, findings and conditions of approval.

NOW THEREFORE, the Town and the Owner desire to amend the Agreement in accordance with the terms set forth in the Second Amendment. For and in the consideration set forth in the Agreement, the First Amendment thereto, and the promises, the mutual covenants and agreements set forth herein, the Parties agree as follows:

2. RECITALS INCORPORATED

- 2.1. The Recitals set forth above are incorporated herein as essential terms of this Second Amendment to the Agreement.

3. AMENDMENTS

- 3.1. **Removal of Restaurant and Bar Requirement.** The PUD community benefit to provide a restaurant and bar is hereby terminated, extinguished and removed from the Agreement and the First Amendment, subject to the Replacement Community Benefit set forth herein:
 - 3.1.1. Section 3.1 of the Agreement is amended to remove the provision of a restaurant restricted by deed on Lot 105R1.
 - 3.1.2. Exhibit E, the restaurant deed restriction is hereby removed from the Agreement.

- 3.1.3. Section 2.5 of the First Amendment is hereby deleted in its entirety.
- 3.1.4. Exhibit B of the First Amendment is hereby deleted in its entirety.
- 3.1.5. Other references to a restaurant and/or bar are hereby deleted from the Agreement and the First Amendment.
- 3.1.6. The Town shall terminate and release the Deed Restriction by executing and delivering a Deed Restriction Termination and Release in substantially the form as attached hereto as Exhibit __ (the “**Deed Restriction Termination**”).
- 3.1.7. Telluride Ski & Golf, LLC (“**TSG**”) has agreed to terminate and release the Deed Restriction by execution and delivery of the Deed Restriction Termination. Owner is required to provide a Deed Restriction Termination executed by the Town prior to TSG’s execution of the Deed Restriction Termination. Once the Deed Restriction Termination is executed by the Town, Owner shall provide a fully executed Deed Restriction Termination by TSG to the Town prior to recordation in the Official Records.

3.2. Resubdivision. The Town Council has approved a resubdivision of Lot 105R1 to include the Deck Expansion Area as set forth in the Recitals.

- 3.2.1. The Lot 105R1 Replat shall be recorded concurrent with but prior to this Second Amendment to the Agreement.
- 3.2.2. The size of Lot 105R1 prior to inclusion of the Deck Expansion Area was 0.383 acres. The size of Lot 105R1 under the Expanded See Forever III Property is 0.395 acres. Accordingly, the expansion of Lot 105R in the Deck Expansion Area added approximately 522.72 square feet. The Owner is providing the Town consideration for the conveyance of the Deck Expansion Area as set forth in the Replacement Community Benefits section herein.

3.3. Density Transfer. The density permitted within the Expanded See Forever Property is hereby increased by one residential condominium unit. The Agreement is also amended to prohibit commercial land uses.

3.3.1. Exhibit B of the Agreement is hereby amended to permit the density within the Lot 105R1 Replat as set forth in the following table:

Platted Density				
Lot No	Acre	Actual Units	Person Equivalent Units	Zoning Designation
105R1	0.383	15	45	Condominium
Proposed Density				
105R1	0.395	16	48	Condominium

3.3.2. The Owner provided a density bank certificate to the Town to show proof of one (1) condominium unit of density being transferred to the Lot 105R Replat prior to the Town executing this Second Amendment to the Agreement which certificate shall be Exhibit ___ of this Second Amendment to the Agreement.

3.4. Rezoning. The Town shall amend the Official Zoning Map to depict all of the Lot 105R1 Replat to be within the Village Center Zone District consistent with the Approving Ordinance. The Town shall also amend the Official Zoning Map to remove the commercial zoning from the Com-1 space.

- 3.5. Parking.** The Owner **Property includes** the right to re-allocate four (4) commercial parking spaces that were to be used for the restaurant and bar space previously mandated by the Deed Restriction.
- 3.5.1.** The Owner, pursuant to its Declarant Rights, will allocate one (1) of the commercial spaces as Limited Common Elements (“LCE”) appurtenant to the new residential development. The CDC requires one (1) parking space for a condominium unit in the Village Center Zone District. The Owner shall allocate two (2) of the commercial spaces as General Common Elements (“GCE”) for the benefit of the Association. The Owner shall convert the remaining one (1) commercial space as an individual parking that can be sold independently consistent with CDC Section 17.5.8(B)(2)(c)(ii) because such parking exceeds the one-parking space requirement for the new residential condominium unit.
- 3.5.2.** The changes to the four (4) parking spaces described in this Section 3.5 shall occur through exercise of its Owner’s Declarant Rights by a future amendment to the Map and any required Declaration amendment that is processed as a staff subdivision consistent with the CDC Subdivision Regulations.
- 3.6. Ground Floor Occupancy.** The Agreement approved a ground floor residential occupancy variation to former Land Use Ordinance (“LUO”) Section 3-207-6 to allow for residential occupancy on the first floor instead of the former LUO required retail or restaurant uses. This variation was a blanket approval of Lot 105R1. Therefore the ground floor occupancy variation applies to the Garden Level, and no additional variations are needed for the planned residential use.
- 3.7. Design Review Process.** The Owner improvements will cause alterations to the exterior of the See Forever building on Lot 105R. The Owner shall submit a Class 1 Design Review Process development application prior to submitting for a building permit for the Owner Improvements.
- 3.8. Condominium Map and Declaration Amendment.** The Owner shall process a staff subdivision to amend the Map and Declaration as a part of the Owner Development.
- 3.8.1.** When either ceiling and wall studs are in place, or when drywall is complete, Owner shall cause to be prepared a condominium map amendment by a Colorado licensed surveyor that completes the following tasks:
- 3.8.1.1.** Creates the new residential condominium unit for the new unit as shown in Exhibit ____.
 - 3.8.1.2.** Re-allocates the four (4) commercial parking spaces as outlined in Section 3.5 above.
 - 3.8.1.3.** Designates the area outside the new wall below the deck of Unit A101 as a General Common Element (“GCE”) and an LCE for a small patio area as shown in Exhibit ____.
 - 3.8.1.4.** Provides other changes to the condominium community as may be required or advisable to accomplish and complete the Owner Development, with Town approval.
- 3.8.2.** .

4. REPLACEMENT COMMUNITY BENEFITS

- 4.1. Cash Contribution.** The Parties agree that the Owner will provide a cash contribution in the amount of Sixty Thousand Dollars (\$60,000.00) to the Town as a replacement community benefit and in consideration of the conveyance of the approximate 522 square feet under and around the deck of Unit A101.
- 4.1.1.** The Owner will pay the cash contribution prior to the issuance of the building permit for any work on any of the Owner Property.
- 4.1.2.** The Town may use the cash contribution for landscaping or snowmelt maintenance or improvement costs at See Forever, or any other capital project as desired by the Town.
- 4.2. Short-Term Lodging Restriction.** Owner shall cause the new residential unit to be placed in the short-term rental program for See Forever Plaza Phase III currently managed by Telluride Resort and Spa (Peaks) to contribute to the Town's short-term lodging bed base. Owner shall execute a See Forever Village Unit Management Agreement (“UMA”) substantially in the form as attached hereto as Exhibit ___.
- 4.2.1.** The UMA shall include rental management, check-in/check-out services, housekeeping services, and marketing services and use of The Peaks facilities for a daily fee. The UMA shall provide incentives if an owner makes a unit available during peak rental periods.
- 4.2.2.** The Owner may propose to enter into a short-term rental agreement with a different property manager, with the Town Manager approval if the new agreement (a) ensures the new residential unit will be rented on a short-term basis and will provide hotbed lodging in the Town; and (b) provides generally the same provisions and agreements as the UMA.
- 4.2.3.** The short-term lodging restriction set forth in this section will be terminated and released by the Town if the Landscaping Mitigation Fee set forth below is removed due to the See Forever Village as the Peaks Homeowners Association, Inc. (“**Association**”) and/or third party agreeing to take over and relieve the Town of the full cost of the landscaping maintenance costs for See Forever Plaza Phase III, as described in the Maintenance Agreement referenced below (the “**Landscape Maintenance Costs**”).
- 4.2.3.1.** The release and termination will be reviewed and approved by the Town as a minor PUD amendment process with staff review and approval, with the PUD amended by formal recorded agreement.
- 4.3. Landscaping Mitigation Fee.** The Owner will pay one percent (1%) of the gross rental revenues attributable to the new residential space under the UMA, excluding taxes or fees, to the Town to help offset the Landscape Maintenance Costs (the “**Landscaping Mitigation Fee**”). The Owner shall keep a detailed accounting of the rental revenues attributable to the new residential space under the UMPA and shall provide such records to the Town for inspection upon forty-eight (48) hours written notice to the Owner. The Landscaping Mitigation Fee is not a substitute or replacement for paying lodging and other appropriately assessed taxes on the rental of the new residential space under the UMA and the Owner or property manager for the Owner shall obtain a business license and remit the appropriate lodging and other taxes and or fees on the new residential space.

- 4.3.1. The Town currently pays for 100% of the Landscape Maintenance Costs pursuant to the Agreement Regarding Maintenance Obligations recorded in the Official Records at Reception No. 401459 (“**Maintenance Agreement**”).
- 4.3.2. The Landscaping Mitigation Fee is intended to help offset a portion of these costs.
- 4.3.3. If the Landscaping Mitigation Fee is less than \$3,500 annually, then Owner shall pay the Town a minimum of \$3,500 annually.
- 4.3.4. The Landscaping Mitigation Fee is due by February 1st of each year.
- 4.3.5. The Landscaping Mitigation Fee will be terminated and released by the Town if the Landscaping Mitigation Fee is removed due to the Association and/or third party agreeing to fully take over and relieve the Town of the Landscape Maintenance Costs.
 - 4.3.5.1. The release and termination of the Landscaping Mitigation Fee obligation will be reviewed and approved by the Town as a minor PUD amendment process with staff review and approval, with the PUD amended by formal recorded agreement.
 - 4.3.5.2. The Parties agree to modify the Maintenance Agreement to remove Landscaping Mitigation Fee if the Association and/or a third party agree to fully take over the Landscape Maintenance Costs.
 - 4.3.5.3. The Association must agree to the amendment of the Maintenance Agreement to relieve the Town of the Landscape Maintenance Costs.

4.4. **Snowmelt Area Reduction.** The following areas will be removed from Town operational costs due to the snowmelt system in the following areas:

- 4.4.1. **Old Restaurant Dining Area Patio.** The Owner and/or the Association will pay for the cost to maintain the snowmelt area on the patio space as shown in Exhibit __ attached hereto pursuant to either an amended and restated snowmelt maintenance agreement with the Association, the Owner and the Town or a sub agreement with the Town to pay for the cost to maintain the snowmelt area and associated equipment including but not limited to the boiler and other associated equipment related to providing snowmelt. The Owners shall also pay for all maintenance of the patio space.
 - 4.4.1.1. The Town shall grant to the Owner an exclusive easement to use the patio space as a private patio which will run with the ownership of the new residential unit.
- 4.4.2. **Private Sidewalk to Lot 114 Dwelling.** The Lot 114 owner has agreed to pay all costs related to the snowmelt costs of the sidewalk leading to the entrance of the single-family dwelling located on Lot 114. The Owner shall be responsible for obtaining an agreement between the Lot 114 owner and the Town in a form acceptable to the Town’ Attorney’s office, for the Lot 114 owner to pay for all costs related to the 442 square feet of snowmelt walkway serving lot 114.
- 4.4.3. The Association must also agree to amend the Maintenance Agreement to remove the above-described snowmelt areas from Town snowmelt cost obligations thereunder or the Owner and lot 114 owner must agree to reimburse the Town for such cost obligations.

5. AMENDMENT OF EASEMENTS

5.1. **Amendment of Easements.** To the extent necessary to achieve the approvals granted herein and to preserve the objectives of the following easements, the Owner and the Town agree to amend the following easements:

5.1.1.Metro Services Perimeter Easement Agreement. The Parties agree to amend the Metro Services Perimeter Easement as set forth in instruments recorded at Reception No. 350621, 379669 and 401598, with an amended easement to include the Replated Lot 105R1 to be recorded concurrently with this Second Amendment to the Agreement.

5.1.2.Telski Perimeter Easement Agreement. The Town, as successor in interest from Telski, and Owner agree to amend the Telski Perimeter Easement as set forth in legal instruments recorded at Reception Nos. 350627, 379670, 398892 and 401599, with an amended easement to include the Replated Lot 105R1 to be recorded concurrently with this Second Amendment to the Agreement.

5.1.3.Blanket Utility Easement Agreement. The Parties agree to amend the Blanket Utility Easement as set forth in a legal instrument recorded at Reception No. 350628 as amended by the Easement Agreement Regarding As-Built Utilities and Improvements as recorded at Reception No. 401600, with an amended easement to include Replated Lot 105R1 to be recorded concurrently with this Second Amendment to the Agreement.

5.1.4.Telski Temporary Parking Easement Agreement. The Parties agree to amend the Telski Temporary Parking Easement as set forth in a legal instrument recorded at Reception No. 350629, with an amended easement to show the Lot 105R1 Replat to be recorded concurrently with this Second Amendment to the Agreement.

5.2. Association Consent. To the extent necessary as a Permittee under the above described easements, the Association may be required to consent to or be a signatory to such easements. To the extent the Association is required to consent or sign such easements, the Owner shall be responsible for obtaining such consent or signatures in a form acceptable to the Town Attorney's Office.

6. MISCELLANEOUS

6.1. Remedies for Breach or Default.

6.1.1. In the event Owner, or its successor in interest, should fail to perform or adhere to its obligations as set forth herein, and such failure continues for a period of thirty (30) days after the Owner receives written notice by certified mail, return receipt requested from the Town describing the failure in reasonable detail, then the Town shall have the following remedies against the Owner, which remedies are cumulative and non-exclusive unless such failure is of a nature that it is not capable of being cured within 30 days, in which case it shall be commenced within the 30-day period and diligently pursued to completion:

6.1.1.1. Specific performance;

6.1.1.2. Injunctive relief, both mandatory and/or prohibitory;

6.1.1.3. Denial, withholding, or cancellation of any building permit or any other authorization authorizing or implementing the development of the PUD amendments and/or any structure or improvement to be constructed on the Owner Property;

6.1.1.4. In the event of a material breach of this Agreement or default hereunder, denial or withholding of any Certificate of Occupancy for any structure or improvement to be constructed on the Owner Property; and/or

- 6.8. Good Faith of Parties.** In performance of this Agreement, the Parties agree that each will act in good faith and will not unreasonably withhold, delay or condition any approval or consent required or contemplated by this Agreement.
- 6.9. Further Assurances.** Each Party shall execute and deliver such documents or instruments and take such action as may be reasonably requested by the other Party to confirm or clarify the intent of the provisions hereof and to effectuate the agreements herein contained and the intent hereof. If all or any portion of the Applications or this Agreement are asserted or determined to be invalid, illegal or are otherwise precluded, the Parties shall cooperate in the joint defense of such documents and, if such defense is unsuccessful, the Parties will use reasonable, diligent good faith efforts to amend, reform or replace such precluded items to assure, to the extent legally permissible, that the Owner and the Town receive the benefits that they would have received under this Agreement.
- 6.10. Certifications.** Each Party agrees to execute such documents or instruments as the other Party shall reasonably request to verify or confirm the status of this Agreement and of the performance of the obligations hereunder and such other matters as the requesting Party shall reasonably request.
- 6.11. Rights of Lenders and Interested Parties.** The Town is aware that financing for acquisition, development and/or construction of the Owner Property may be provided in whole or in part, from time to time, by one or more third parties, including, without limitation, lenders, major tenants, hotel operators or managers and purchasers or developers of portions of the Owner Property. In the event of an Event of Default by the Owner, the Town shall provide notice of such Event of Default, at the same time notice is provided to Owner, to any such interested party previously identified in writing to the Town. If such interested Parties are permitted, under the terms of its agreement with the Owner to cure the Event of Default and/or to assume Owner's position with respect to this Agreement, the Town agrees to recognize such rights of interested parties and to otherwise permit such interested parties to assume all of the rights and obligations of Owner under this Agreement.
- 6.12. Notices.** All notices required hereunder shall be deemed delivered to the parties five (5) calendar days after posting the same postage prepaid by certified mail, return receipt requested, and addressed as follows:

<p>To the Town:</p> <p>Town of Mountain Village Attn: Town Manager and Town Attorney 455 Mountain Village Blvd., Unit A Mountain Village, Colorado 81435</p>	<p>To the Owner:</p> <p>SFV Mountain View, LLC Dan Reedy _____ Jupiter, FLA 33458</p>
---	--

- 6.13. Severability.** If any term or provision or Article of this Agreement, or the application thereof to any person or circumstances shall, to any extent, be invalid or unenforceable, the remainder of this Agreement or the applications of such term or provision or Article to persons or circumstances other than those to which it is held invalid or unenforceable, shall not be affected thereby, and each remaining term and provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.

- 6.14. Defined Terms.** All undefined terms used in this Agreement shall have the meanings set forth in the CDC.
- 6.15. Titles of Sections.** Any titles of the several parts and sections of this Agreement are inserted for convenience or reference only and shall be disregarded in construing or interpreting any of its provisions.
- 6.16. Exhibits and Attachments.** All exhibits and attachments to this Agreement shall be incorporated herein and deemed a part of this Agreement.
- 6.17. Minor Changes.** The Parties executing this Agreement are authorized to make insubstantial changes to this Agreement and attached exhibits with the approval of Town Staff as they mutually consider necessary, so long as such changes are consistent with the intent and understanding of the Parties at the time of approval of this Agreement by Town Council. The execution of this Agreement shall constitute the approval of such future changes by the respective Parties.
- 6.18. Town Approval.** Subject to the terms and conditions herein, Town does hereby finally approve this Agreement and the Applications. This Agreement shall be incorporated by reference on the concurrent Lot 105R1 Replat. These instruments shall constitute the complete and final approval for the Second Amendment to the Agreement. This Agreement shall be recorded, at the Owner's expense, in the Official Records and shall run with the Owner Property.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

TOWN OF MOUNTAIN VILLAGE,

a Colorado Home Rule Municipality

By: _____

Dan Jansen, Mayor

STATE OF COLORADO)

) ss.

COUNTY OF SAN MIGUEL)

Subscribed to and acknowledged before me this ____ day of _____, 2016, by Dan Jansen as Mayor of the Town of Mountain Village, Colorado.

Witness my hand and official seal.

Notary Public

Approved as to Form:

James Mahoney, Assistant Town Attorney

[LIST OF EXHIBITS]

Exhibit B: See Forever Plaza – Replat No. 3

SEE FOREVER PLAZA III - REPLAT No. 3

REPLAT OF LOT 105R1, TRACT OS3J, AND TRACT OS3L, SEE FOREVER PLAZA III - REPLAT No. 2, TOWN OF MOUNTAIN VILLAGE, SECTION 34, T.43N., R.9W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, STATE OF COLORADO.

CERTIFICATE OF OWNERSHIP:

KNOW ALL PERSONS BY THESE PRESENTS that SFV MOUNTAIN VIEW, LLC, a Colorado limited liability company, being the owner in fee simple of Lot 105R1, See Forever Plaza III, according to the plat recorded in Plat Book 1 at pages 3908-3910, and Town of Mountain Village a home rule municipality and political subdivision of the State of Colorado, being the owner in fee simple of Tract OS3J, See Forever Plaza III, Replat No. 1 according to the plat recorded in Plat Book 1 at pages 3908-3910, and Tract OS3L, See Forever Plaza III, according to the plat recorded in Plat Book 1 at pages 3039-3042, do hereby make an Amendment to the Final Plat of said real property in accordance with the SEE FOREVER PLAZA III - REPLAT NO. 3 shown hereon.

LEGAL DESCRIPTION:

LOT 105R1, ACCORDING TO THE SEE FOREVER VILLAGE AT THE PEAKS CONDOMINIUM MAP RECORDED DECEMBER 5, 2005 IN PLAT BOOK 1 AT PAGE 3578, AS AMENDED AND RECORDED DECEMBER 1, 2006 IN PLAT BOOK 1 AT PAGE 3761, AS AMENDED AND RECORDED DECEMBER 21, 2007 IN PLAT BOOK 1 AT PAGE 3914, AS AMENDED AND RECORDED MAY 15, 2008 IN PLAT BOOK 1 AT PAGE 3943 (COLLECTIVELY, THE "MAP") AND AS DEFINED AND DESCRIBED IN THE COMMON INTEREST COMMUNITY DECLARATION OF SEE FOREVER VILLAGE AT THE PEAKS, RECORDED DECEMBER 5, 2005 AT RECEPTION NO. 379983, AND AS AMENDED IN INSTRUMENT RECORDED DECEMBER 8, 2005 UNDER RECEPTION NO. 380087, AND AS AMENDED IN INSTRUMENT RECORDED DECEMBER 1, 2006 UNDER RECEPTION NO. 388700, AND AS AMENDED IN INSTRUMENT RECORDED DECEMBER 21, 2007 UNDER RECEPTION NO. 398941, AND AS AMENDED IN INSTRUMENT RECORDED MAY 15, 2008 UNDER RECEPTION NO. 401601, AND AS AMENDED IN INSTRUMENT RECORDED AUGUST 29, 2012 UNDER RECEPTION NO. 424468, (COLLECTIVELY, THE "DECLARATION"), COUNTY OF SAN MIGUEL, STATE OF COLORADO.

TOGETHER WITH the non-exclusive easement over and across a portion of Tract OS-3, more specifically described in that Grant of Easement and Agreement, in favor of See Forever Associates LLC, a Delaware limited liability company, dated April 29, 1998, recorded May 1, 1998 at Reception No. 318500 in the official records of San Miguel County, State of Colorado; as amended by Amendment to Grant of Easements and Agreement, recorded August 21, 2000 at Reception No. 336147; and Second Amendment to Grant of Easements and Agreement, recorded August 1, 2002 at Reception No. 350632; and Third Amendment to Grant of Easements and Agreement, recorded November 18, 2005 at Reception No. 379671; and Designation recorded October 25, 2004 at Reception No. 369949; SUBJECT TO the terms, conditions, provisions and obligations as contained therein.

AND TOGETHER WITH the rights in those certain perpetual easements conveyed in the Access Easement per Plat Book 1 at Pages 2248-2249, the Metro Services Perimeter Easement Agreement recorded August 1, 2002 at Reception No. 350621 and First Amendment to Metro Services Perimeter Easement Agreement, recorded November 18, 2005 at Reception No. 379669, the Metro District Parking Easement Agreement recorded August 1, 2002 at Reception No. 350624, the Metro District Sunny Ridge Place Easement Agreement recorded August 1, 2002 at Reception No. 350625, the Telski Maintenance and Access Easement Agreement at Reception No. 350623, the Telski Parking Easement Agreement recorded August 1, 2002 at Reception No. 350626, the Telski Perimeter Easement Agreement recorded August 1, 2002 at Reception No. 350627 and First Amendment to Telski Perimeter Easement Agreement, recorded November 18, 2005 at Reception No. 379670, the Blanket Utility Easement Agreement recorded August 1, 2002 at Reception No. 350628, and the Telski Temporary Parking Easement Agreement recorded August 1, 2002 at Reception No. 350629; Parking and Access Easement as reserved in Deed recorded at Reception No. 346331, Exhibit B-2; Grant of Easements and Agreement recorded at Reception No. 369950 and First Amendment to Grant of Easements and Agreement recorded at Reception No. 379982;

SUBJECT TO the terms, conditions, provisions and obligations as contained therein,

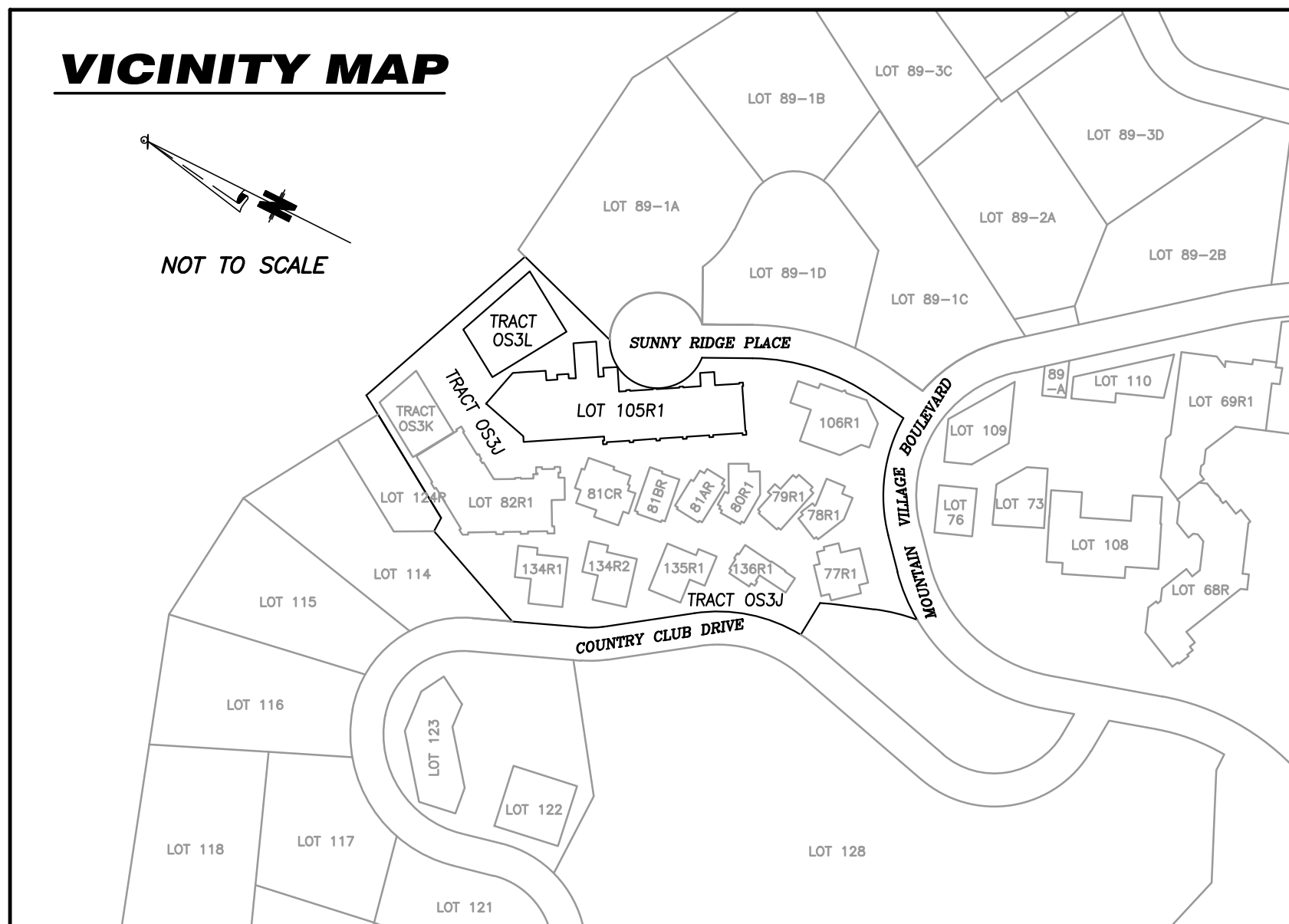
AND

Tract OS3J, See Forever Plaza III, according to the Plat recorded August 1, 2002 in Plat Book 1 at page 3039, as amended by Plat recorded November 18, 2005 in Plat Book 1 at page 3570, and as amended by Plat recorded December 18, 2007 in Plat Book 1 at page 3908,

AND

Tract OS3L, See Forever Plaza III - Replat No. 1, according to the plat filed in the office of the Clerk and Recorder in Plat Book 1 at page 3039-3042,

Town of Mountain Village, County of San Miguel, State of Colorado.



CERTIFICATE OF OWNERSHIP (cont.):

OWNERS:

SFV Mountain View, LLC, a Colorado limited liability company.

By: _____

Town of Mountain Village, a home rule municipality and political subdivision of the State of Colorado.

By: _____, Mayor

By: _____, Town Manager

ACKNOWLEDGMENT:

State Of Colorado)
County Of San Miguel)ss.

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as _____ of SFV Mountain View, LLC, a Colorado limited liability company.

My commission expires _____
Witness my hand and seal.

Notary Public

CERTIFICATE OF OWNERSHIP (cont.):

ACKNOWLEDGMENT:

State Of Colorado)
County Of San Miguel)ss.

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as Mayor of the Town of Mountain Village.

My commission expires _____
Witness my hand and seal.

Notary Public

ACKNOWLEDGMENT:

State Of Colorado)
County Of San Miguel)ss.

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as Manager of the Town of Mountain Village.

My commission expires _____
Witness my hand and seal.

Notary Public

TITLE INSURANCE COMPANY CERTIFICATE:

Land Title Guarantee Company does hereby certify that we have examined the title to the lands herein shown on this Replat and that the title to this land is in the names of SFV Mountain View, LLC, a Colorado limited liability company, and the Town of Mountain Village, a home rule municipality and political subdivision of the State of Colorado; and is free of all liens and taxes except as follows:

Title Insurance Company Representative

TOWN OF MOUNTAIN VILLAGE APPROVAL:

I, _____ as Mayor, and I, _____ as Manager, of the Town of Mountain Village, Colorado, do hereby certify that this plat has been approved by the Town of Mountain Village and we have been authorized and directed to execute this document.

_____, as Mayor Date _____

_____, as Manager Date _____

ACKNOWLEDGMENT:

State Of Colorado)
County Of San Miguel)ss.

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as Mayor of the Town of Mountain Village.

My commission expires _____
Witness my hand and seal.

Notary Public

ACKNOWLEDGMENT:

State Of Colorado)
County Of San Miguel)ss.

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as Manager of the Town of Mountain Village.

My commission expires _____
Witness my hand and seal.

Notary Public

RECORDER'S CERTIFICATE:

This plat was filed for record in the Office of the San Miguel County Clerk and Recorder on this _____ day of _____, 2016,
in Book _____,
at Page _____,
at Reception No. _____,
Time _____.

San Miguel County Clerk

See Forever Plaza III - Replat No. 3

Project Mgr:	Rev.	description	date	by
JH				
MC				
09/01/2016				



970-728-6153 970-728-6050 fax
P.O. BOX 1385
125 W. PACIFIC, SUITE B-1
TELLURIDE, COLORADO 81435

Drawing path: dwg\9028 Replat 09-16.dwg

Sheet 1 of 3 Project #: 8028

SEE FOREVER PLAZA III - REPLAT No. 3
REPLAT OF LOT 105R1, TRACT OS3J, AND TRACT OS3L, SEE FOREVER PLAZA III - REPLAT No. 2, TOWN OF MOUNTAIN VILLAGE,
SECTION 34, T.43N., R.9W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, STATE OF COLORADO.

SURVEYOR'S CERTIFICATE:

I, Jeffrey C. Haskell of Foley Associates, Inc., a Professional Land Surveyor licensed under the laws of the State of Colorado, do hereby certify that SEE FOREVER PLAZA III - REPLAT No. 3, as shown hereon, has been prepared under my direct responsibility, supervision, and checking. This survey complies with applicable provisions of Title 38, Article 51, C.R.S. to the best of my knowledge and belief.

IN WITNESS WHEREOF, I here unto affix my hand and official seal this _____ day of _____, A.D. 2016.

P.L.S. No. 37970 _____ Date _____

NOTES:

1. Approval of this plan may create a vested property right pursuant to Article 68 of Title 24, C.R.S., as amended.
2. Easement research and legal description from Land Title Guarantee Company, Commitment No. ABS86005715-6, dated July 20, 2016 at 5:00 P.M. as to Lot 105R1; Commitment No. ABS86006240, dated September 06, 2016 at 5:00 P.M. as to Tract OS3J; and Commitment No. _____, dated _____, 2016 at 5:00 P.M. as to Tract OS3L.
3. BASIS OF BEARINGS: The Bearing from monument "OVERPASS" to monument "RIM" was assumed as N 31°16'24" W from Banner Associates, Inc. project bearings.
4. Notice is hereby given that the area included in the plat described herein is subject to the regulations of the Land Use Ordinance, of the Town of Mountain Village, January, 2003 as amended.

5. NOTES OF CLARIFICATION:

- a. The Configuration of the following lots, tracts, and right-of-way have been modified by this plat:
 Lot 105R1, Tract OS3J, and Tract OS3L
- b. The following lots have been created by this plat:
 None
- c. The following lots have been deleted by this plat:
 None
- d. The areas of Open Spaces within the boundary of this replat have been revised as follows:

Tract	Area prior to this replat	Area after this replat
OS3J	1.784 acres	1.776 acres
OS3L	0.139 acres	0.134 acres
	0.013 acres decrease in Open Space	

- e. The areas of the following lots have been revised as follows:

Old Lot	Area	New Lot	Area
105R1	0.383 acres	105R1	0.395 Acres
	0.012 acres increase in Lot Area		

6. The approval of this Plat Amendment vacates all prior plats for the area described in the Legal Description as shown hereon in the Certificate of Ownership.

7. NOTICE: According to Colorado law, you must commence any legal action based upon defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.

NOTES:

8. Grant of Easements and Agreement at Reception No. 318500 and Amendment to Grant of Easements and Agreement at Reception No. 336147 and Second Amendment to Grant of Easements and Agreement at Reception No. 350632, Designation recorded at Reception No. 369949 and Third Amendment to Grant of Easements and Agreement recorded at Reception No. 379671 and Fourth Amendment to Grant of Easements and Agreement recorded at Reception No. _____ Telski Perimeter Easement Agreement at Reception No. 350627 and First Amendment to Telski Perimeter Easement Agreement at Reception No. 379670 and Second Amendment to Telski Perimeter Easement Agreement at Reception No. _____ Metro Services Perimeter Easement at Reception No. 350621 and First Amendment to Metro Services Perimeter Easement at Reception No. 379669. Telski Maintenance and Access Easement Agreement at Reception No. 350623. Telski Parking Easement Agreement at Reception No. 350626. Telski Temporary Parking Easement Agreement at Reception No. 350629. Access Easement per Plat Book 1 at pages 224B-2249. Metro District Sunny Ridge Place Easement Agreement recorded at Reception No. 350625 and First Amendment to Metro District Sunny Ridge Place Easement Agreement recorded at Reception No. _____ Metro District Parking Easement Agreement recorded at Reception No. 350624. Parking and Access Easement as reserved in Deed recorded at Reception No. 346331, Exhibit B-2 Mt. Wilson Lodge Access Easement and Agreement recorded at Reception No. _____.

9. The Grant of Easements and Agreement recorded at Reception No. 369950 and First Amendment to Grant of Easements and Agreement recorded at Reception No. 379982 (the "Grant of Easements and Agreement"), including that certain Air Space Easement across Lot 105R1 as per same and as per the 1st Amendment to See Forever Village at The Peaks Condominium Map recorded on December 1, 2006 in Plat Book 1 at Page 3761-3765, is terminated pursuant to paragraph 3 of the Grant of Easements and Agreement by the recording of the Third Amendment to Declaration of See Forever Village at The Peaks recorded at Reception No. _____ and the 2nd Amendment to See Forever Village at The Peaks Condominium Map recorded in Plat Book _____ at Page _____, simultaneously herewith.

LAND USE CHART:

Lot	Units	Zoning Designation	Density
105R1	15	Condominium	45
105R1		Commercial 4066 SQ. FT.	

CONSENT OF UNIT OWNERS:

The Unit Owners, See Forever Village at The Peaks, A Condominium, Members of See Forever Village at The Peaks Homeowners Association, Inc. hereby approve and consent to this SEE FOREVER PLAZA III - REPLAT No. 3.

SFV Mountain View, LLC, a Colorado limited liability company.

By: _____

ACKNOWLEDGMENT:

State Of Colorado)
)ss.
 County Of San Miguel)

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as _____ of SFV Mountain View, LLC, a Colorado limited liability company.

My commission expires _____
 Witness my hand and seal.

 Notary Public

SECURITY INTEREST HOLDER'S CONSENT:

The undersigned _____, as a beneficiary of a deed of trust which constitutes a lien upon the declarant's property, recorded at Reception No. _____ in the San Miguel County Clerk and Recorder's real property records, hereby consents to the subdivision of the real property as depicted on this Replat and to the dedication of land as streets, alleys, roads and other public areas, as designated on this Replat, and hereby releases said dedicated lands from the lien created by said instrument.

By: _____

ACKNOWLEDGMENT:

State Of Colorado)
)ss.
 County Of San Miguel)

This instrument was acknowledged before me this the _____ of _____, 2016 by _____ as _____ of _____.

My commission expires _____
 Witness my hand and seal.

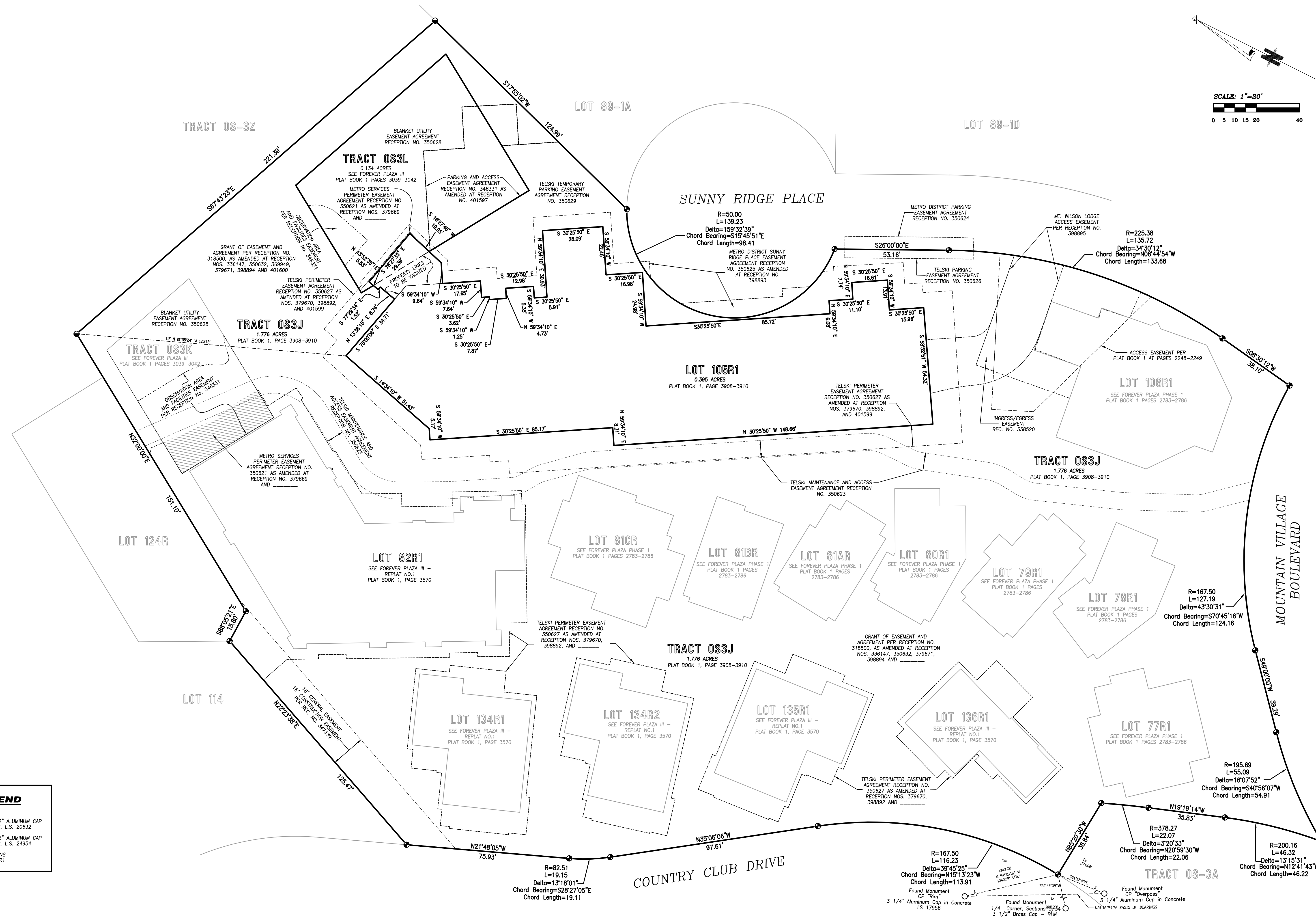
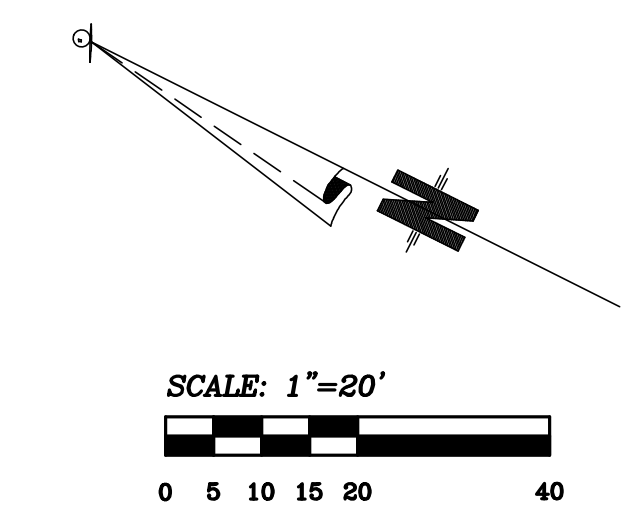
 Notary Public

See Forever Plaza III - Replat No. 3

Project Mgr:	JH
Technician:	MC
Checked by:	
Start date:	09/01/2016



970-728-6153 970-728-6050 fax
 P.O. BOX 1385
 125 W. PACIFIC, SUITE B-1
 TELLURIDE, COLORADO 81435
 Drawing path: dws\9028 Replat 09-16.dwg Sheet2 of 3 Project #: 8028



LEGEND

- FOUND 1-1/2" ALUMINUM CAP ON #5 REBAR, L.S. 20632
- FOUND 1-1/2" ALUMINUM CAP ON #5 REBAR, L.S. 24954
- LOT DIMENSIONS FOR LOT 105R1

See Forever Plaza III - Replat No. 3

Project Mgr:	JH
Technician:	MC
Checked by:	
Start date:	09/01/2016

Rev.	description	date	by
1	changed from PL item 0.5 to 0.25 off nearest improvements	09/15/2016	MC
2	Added Observation Area and Facilities Easement	10/29/2016	MC

FOLEY ASSOCIATES, INC.
 ENGINEERING · PLANNING · SURVEYING

970-728-6153 970-728-6050 fax
 P.O. BOX 1385
 125 W. PACIFIC, SUITE B-1
 TELLURIDE, COLORADO 81435

See Forever Village



PROJECT NARRATIVE

Background

Alpine Planning is submitting this project narrative for SFV Mountain View, LLC (“**Owner**”) who purchased (1) the COM₁ Unit area, See Forever Village at the Peaks as recorded at Reception Number 379984 (“**COM₁ Space**”); and (2) the development rights and special declarant rights (collectively “**Development Rights**”) as provided for in the Declaration of See Forever Village at the Peaks as amended (collectively “**Declaration**”). The COM₁ Space and the Development Rights are collectively referred to as the “**Property**”.

The Development Rights include the unplatted Garden Level restaurant space and the Garden Level Lobby as shown on Page 3952 of the 3rd Amendment to See Forever Village at the Peaks Condominium Map as recorded at Reception Number 401602 (“**Condo Map**”) as shown in Exhibit A. The Owner purchased the Property with the intent to convert the Garden Level Lobby and the Garden Level restaurant space into a residential condominium unit. The Owner is proposing to convert the Garden Level restaurant shell space into a three bedroom condominium unit that is accessed by an elevator from the parking garage and by stairs leading down from the See Forever lobby and COM₁ Space. Part of the COM₁ space is currently used as a front desk and reception area for See Forever under a lease with the Owner, and was built out as a commercial bar as discussed herein.

The Owner has also purchased four parking spaces in the garage that were required by the Town to serve the restaurant space with the intention to retain one space for the condominium unit and to convert the other three spaces to parking units since they would no longer be needed for the restaurant use. The Owner intends to construct the condominium for their personal use and also place the new unit into the See Forever Rental Program when they are not occupying the unit.

The Owner would also like to expand the Garden Level restaurant space below the deck of Unit A101 for a master bedroom, with the expansion area containing approximately 500 sq. ft. Exhibit A shows the current condominium platting and layout of the restaurant space, the COM₁ space, the area below the deck of Unit A101 and the proposed floor plan for the condominium unit. The approximate 500 sq. ft. area below the deck of Unit A101 is located on OS-3J that is owned by the Town of Mountain Village (“**Town**”). The land under the Unit A101 deck was owned by the See Forever developer, See Forever Ventures, LLC (“**SFV**”) and was a part of Lot 86R. As discussed below, Lot 86R was determined by the Town Design Review Board and Council to be unbuildable due to the old ridgeline restrictions. SFV therefore dedicated Lot 86R and three other lots to the Town as required by the PUD. The area below the deck of Unit A101 already has development located over it (an exterior deck) and is not useable by the public. The area under the deck has a dirt ground cover and is subject to a “Metro Services Perimeter Easement Agreement” that was established “...for the purpose of constructing, maintaining, repairing and using roof overhangs, decks, stone buttresses and subsurface footings in, on, over, through, and across the Easement Area”¹. The proposal to expand the unit below the deck space is necessitating the subdivision application to slightly expand Lot 105R by approximately 500 sq. ft. to include the area below the deck. This expansion is critical to the success of the project since families are looking for rental units with additional beds, and the space below the deck allows for the creation of an appropriately sized

¹ Reception Numbers 350621 and as amended at 379669 and 401598.

master bedroom. The Owner has provided the Town additional consideration for the acquisition of the area below the deck as set forth below in the replacement community benefit discussion.

To accomplish the project goals, the Owner is submitting for the following development applications pursuant to the Mountain Village Community Development Code (“CDC”):

1. **Major PUD Amendment.** Major PUD Amendment to remove restaurant requirement, include the area under the deck of Unit A101, and to create policies relative to the proposed development and replacement public benefit.
2. **Subdivision.** Subdivision to slightly expand Lot 105R to include the area under the exterior deck of Unit A101.
3. **Rezoning and Density Transfer.** Rezoning of the area under the exterior deck of Unit A101 from Full Use Active Open Space to Village Center, and density transfer of three (3) person equivalents to Lot 105R1 prior to recording the amended PUD agreement.

Future development applications that will be required through new PUD requirements include:

1. Staff Subdivision for an amended condominium map. To be submitted to the Town after studs or drywall are installed.
2. Design Review Process to review final architectural plans. We anticipate this being a Class 1 application with staff review and approval due to the limited exterior alterations, such as enclosing the area under the deck of Unit A101.
3. Building permit.

The Town Council conducted a work session on the proposed restaurant conversion at the May and July meetings, with support for the conversion and replacement community benefit package as outlined in this narrative. The Town Council also unanimously passed a motion authorizing Town staff to initiate the Major PUD Amendment with the Owner submitting the required application fee, information and plans and supporting the Town through the process

Restaurant Origin

The restaurant space was first required by the See Forever Design Guidelines that were reviewed and approved by both the Town and the original property owner, Ron Allred, in 1997 (Exhibit B). SFV acquired the See Forever project, which was subject to the See Forever Design Guidelines, from Ron Allred in 1998. The See Forever Design Guidelines envisioned a much larger development on the then designated ridgeline lots that included Lot 83R, Lot 84R, Lot 85R and Lot 86R with the restaurant overlooking the Valley Floor and a direct connection to the planned gondola terminal as shown in Exhibit A. The restaurant space at See Forever was planned by Mr. Allred to be located immediately adjacent to the gondola terminal that originated from the Valley Floor. This gondola terminal was intended to connect Mountain Village to planned development on the Valley Floor that was envisioned in a 1980s Telluride Master Plan and would have provided critical foot traffic to the See Forever restaurant, the Village Center and the ski resort (Exhibit C). The Valley Floor property was condemned by the Town of Telluride for limited open space uses using eminent domain which contributed to a significant loss of bed base and tourists to Mountain Village and eliminated the economic viability of the See Forever restaurant.

The restaurant space was also required to be provided within the See Forever development by the old Land Use Ordinance (“LUO”) and Design Regulations in place at the time the See Forever PUD was being evaluated and

approved. The LUO included most of the See Forever lots in the Village Center definition, and lots within the Village Center were required to provide a restaurant space when 2,500 sq. ft. or more of commercial area was proposed (Exhibit D).

The restaurant requirement originally set forth in the See Forever Design Guidelines was memorialized as a community benefit in the 2002 resolution approving the final Planned Unit Development application (Exhibit E) and the associated Development Agreement for See Forever Plaza Phase III Planned Unit Development as recorded at Reception Number 350631 (“**PUD**”) (Exhibit F). It should be noted that the PUD and approving resolution required the restaurant to be encumbered by a deed restriction to be held by the Town and Telluride Ski and Golf. SFV, the Owner and Telluride Ski and Golf have agreed to enter into an agreement to release the deed restriction.

PUD Community Benefits and Variations

Town staff indicated that a major PUD amendment is required to convert the restaurant space to a condominium unit because the PUD lists the restaurant as one of the community benefits of the PUD. Table 1 summarizes the PUD community benefits and variations. The major PUD variations shown in Table 1 allowed for an increase in the maximum height, maximum average height and ground floor occupancy. The PUD originally included some minor variations to the parking requirements that were subsequently removed by an amendment to the PUD, so there are no parking variances for the development. The design-related variations were relatively minor in comparison, with the DRB having the authority today to waive all of the Design Regulations. The Community Development Code did not incorporate the See Forever Design Guidelines.

It is important to review the community benefits and PUD variations in order to properly evaluate any changes to the community benefit package. In approving the See Forever PUD, the Town received significant community benefits. First, the Town determined that Lot 83R, Lot 84R Lot 85R and Lot 86R (“**Downzoned Lots**”) could not be developed as envisioned in the See Forever Design Guidelines due to ridgeline restrictions. The Town therefore required the Downzoned Lots to be rezoned from high density development sites to open space. The Town also required the density to be transferred to the Mountain Village Metro District without any compensation to SFV.

Table 1. Community Benefits and PUD Variations

Community Benefits	PUD Variations
Replat and rezoning of Lots 83R and 84R to Active Open Space OS3K and the Replat and Rezoning of Lots 85R and 86R to Active Open Space, OS3L to protect and preserve sensitive Ridgeline Lots	Increase in maximum height on (1) Lot 105R (Building A) from 60 feet to 70.75’ (variation of 10.75 feet) on the south elevation; and (2) Lot 82R (Building B) from 60 feet to 73 feet on the south elevation.
The transfer of lots 83R, 84R, 85R, and 86R and the transfer of the corresponding 12 Condominium Units or 36 units of Density from the Owner to public ownership (the Mountain Village Metropolitan District)	Increase in the maximum average height on (1) Lot 105R from 48 feet to approximately 62 feet, a variation of 12.35 feet; and (2) Lot 82R from 48 feet to 62 feet, a variation of 13.96 feet.
The transfer of 2 Condominium Units or 6 units of Density from Lot 106R, See Forever Village Phase I, from the Owner to public ownership (the Mountain Village Metropolitan District)	Variation to allow for ground floor condominium unit occupancy when commercial area was required for ground level floors in buildings in the Village Center.

Community Benefits	PUD Variations
Provision of a restaurant restricted by deed on Lot 105R1	Variations to the See Forever Plaza Design Covenants that were adopted and incorporated into the old Design Regulations, including exterior material variations.
Provision of additional short-term bed base in the Mountain Village Core	Variation to roof pitch to allow for 4:12, 6:12, 8:12 and 12:12 on the Property. The old Design Regulations had an application process for variations to the Design Regulations that did not require a PUD so this did not require a PUD variation.
Construction of an observation deck with public amenities such as one (1) telescope and nature information on OS3J, OS3K and OS3L as shown on the Final PUD Plat and Final PUD Plans and directional signage thereto	Original parking variations were removed by the Third Amendment, so no parking variations for the project.
Construction of a trailhead connection from the Observation Deck to the trail to Telluride	
Construction of two (2) additional one-bedroom Employee Apartments un Lot 82R1, to create a total of three (3) one (1) bedroom Employee Apartments	

In addition to the rezoning of the Downzoned Lots, SFV indicated that it was also required to rezone all the See Forever Phase III Property located outside of the building footprints to open space and dedicate such areas to the Town. This land is now incorporated into Tract OS-3J. SFV indicated that the Town and Metro District required the property outside the building footprints to be rezoned and dedicated so the Town could maintain the open areas around See Forever building footprints pursuant to the PUD approvals and maintenance agreements in place in 2002.

The PUD also required SFV to transfer 14 condominium units of density to the Metro District for no consideration. The Metro District sold the 14 condominium units of density in 2003 (1 condo unit to Shirana Condos: \$15,000) and 2004 (13 units to Belvedere: \$97,500) for a total revenue of \$112,500. However, we believe the Metro District sold these density units at a discounted value to achieve development objectives and therefore true market value may be higher. Table 2 summarizes the estimated \$2.6 million development costs of the PUD community benefits excluding the restaurant shell space.

Table 2. Community Benefit Estimated Costs

Community Benefit	Estimated Cost
Lots 83R, 84R, 85R and 86R Dedication to the Metro District	\$696,150
14 Condominium Units to the Metro District in the Density Bank	\$112,500
Three Additional Employee Apartments	\$1,169,500 ²
Observation Area (Stone plaza, Snowmelt, Signs, Fire Pit, Wall, Grading, Etc.)	\$650,000
Total Estimated Community Benefit Costs	\$2,628,150

² Based on See Forever developer costs of \$500 per square foot for 2,339 sq. ft. in three units.

In addition to the costs outlined in Table 2, SFV incurred \$2.4 million of cost to-date towards the build out of the restaurant shell space and the COM₁ space that includes the See Forever reception desk, full service bar, bathrooms, service elevator, stairways and parking spaces. It would be difficult to value the benefit of a restaurant to Mountain Village since the value of restaurants are mostly intangible with added activity, vitality and sales tax revenue. However, the value would have been negligible compared to other public benefits provided by SFV as noted above. In hindsight, now that the Valley Floor will not be developed and with critical pedestrian traffic lost, a restaurant at See Forever Village would not have been considered a public benefit. SFV incurred \$2.4 million in costs for a failed community benefit caused by no fault of SFV or the Town but by the Town of Telluride succeeding in its eminent domain, open space acquisition of the Valley Floor. The PUD provided approximately \$2.6 million in community benefits as outlined in Table 2 which is a substantial public benefit package in light of the variations listed in Table 1 and the investment in the failed restaurant space by SFV which assumed the total risk for this hoped town benefit. SFV and the Owner believe that the \$2.6 million in community benefits supports the PUD variances as constructed. That said, the Owner understands the need to provide some replacement community benefit as discussed below since the restaurant is listed as a benefit in the PUD.

Town Requirement for Snowmelt and Plaza Improvements

There may be a misperception that the See Forever restaurant space was somehow connected to the Town agreeing to pay the costs for maintaining the surrounding landscaping and snowmelt systems. This was not the case as discussed in the narrative above. The LUO and Design Regulations in effect at the time of the PUD approval required developers to pay for the design and construction of the snowmelt systems and associated pedestrian systems and plaza areas within 30 feet of a proposed building for all projects in the Village Center (Exhibit D). All See Forever lots are included in the Village Center definition and were therefore required to provide snowmelt, pedestrian paths and plaza improvements as required by the regulations. SFV was required to enter into a mutual agreement with Metro Services (now part of the Town) on the maintenance and operational costs pursuant to Conditions #15, #16 and #17 of the approving resolution (Exhibit E):

"#15. The Applicant is required to build the public improvements to the specifications provided by the Town regarding the appropriate pathway lighting fixtures, snow melt system and corresponding boiler system and pathway and plaza surfaces. Specifications will be mutually agreed upon by the Applicant and the Town.

#16. The Applicant is required to design the public improvements with separate systems from the proposed development; i.e., the public improvements will have separate gas meters, boilers and heaters for the snowmelt. In addition, the Applicant will provide 24-hour access to these systems to the Town and Metro Services to allow for repair and maintenance functions.

#17. The Applicant will provide to Staff a mutual agreement between Metro Services and See Forever Plaza Phase III and/or the respective HOA on the maintenance and operational costs of the pedestrian walkways and the public observation deck. This agreement shall be a condition of the Development Agreement required by the PUD application process."

The See Forever developer and the Metro District entered into a maintenance agreement with the District accepting maintenance of the public improvements, with the current agreement recorded at Reception Number 401159 stating:

"1. Service Maintenance Obligations. Effective as of the date of this Agreement, the Town accepts those public improvements identified in Exhibit A as "To be Maintained by Town" ("Public Improvements") and shall perform all necessary maintenance of the Public Improvements. Effective as of the date of this Agreement, the Town shall be responsible for the payment of all costs associated with such maintenance of the Public Improvements. The Town shall also be responsible for the operation of all utilities associated with the Public Improvements and shall pay all costs attendant thereto. The word "utilities", as used in this Agreement, shall include the electric for site lighting, gas for heating the walkways, water for the irrigation system, landscape maintenance and replacement, walkway repair, signage maintenance and repair."

It is important to note that Telski owned the open space areas surrounding the See Forever lots at the time the Town and Metro District were making these public improvement requirements and maintenance commitments, with the Metro District agreeing to maintain snowmelt and plaza areas on Telski land. The Town sought out the dedication of certain Telski open space lands in the early 2000s so that it could own, manage and control the open space lands it was maintaining, including the plaza areas and open space lands in the Village Center. Telski deeded OS-3J and other Village Center open space lands to the Metro District in 2004.

Replacement Community Benefit and OS-3J Consideration

The following are proposed as a replacement community benefit and as consideration for the proposed condominium expansion below the deck of Unit A101 that is located on Town owned land:

1. **Cash Contribution.** A cash contribution of \$60,000 is proposed as consideration for the land area under the deck of Unit A101 and as replacement community benefit, with such funds to be used by the Town for See Forever landscaping maintenance, Village Center wayfinding or other Village Center plaza improvement.
2. **Hotbed Benefit.** The Owner has agreed to a PUD restriction that requires the new condominium unit to be placed into the existing See Forever Village Unit Management Agreement ("**UMA**") as set forth in Exhibit G. The essence of the UMA short-term rental program is to have The Peaks provide rental management, check-in/check-out services, housekeeping services, and marketing services. Guests can also use The Peaks facilities for a daily fee. The UMA also requires owners to notify them of dates they will be staying in their unit and provides incentives if the owner makes a unit available during peak rental periods. The Owner cannot agree to a more restrictive agreement or deed restriction than the UMA because they do not want to further stigmatize the new condominium unit with additional hotbed restrictions that would significantly reduce the value of the property. The See Forever Village voluntary rental program has proved to be a successful rental or hotbed generator for the Town. A majority of See Forever owners participate in the program and most of the units are available for rental during peak periods. The Owner would like the PUD to have a clause that allows for lifting the UMA restriction if the Landscaping Mitigation Fee outlined below is removed due to the See Forever HOA and/or third party

agreeing to take over the full cost of landscaping. The Owner intends to keep the unit in the rental pool even if the UMA restriction is lifted.

3. **Landscaping Mitigation Fee.** A 1% fee will be added to the rental revenues from the new condominium unit with such funds to be placed in the See Forever Landscaping Fund. We are estimating that the fee would generate approximately \$3,285 annually based on a 50% average annual occupancy. In 12 years it is estimated this fee could add approximately \$39,000 to the See Forever Landscaping Fund³ which, when combined with the cash contribution fund discussed above, would cover the Town's cost for landscaping for approximately 15 to 20 years depending upon inflationary costs and interest rates for the Landscaping Fund. We are proposing that this Landscaping Mitigation Fee would be eliminated in the event that the See Forever HOA and/or third party agrees to take over landscaping maintenance costs. The Owner has agreed to a PUD provision that requires 1% of the rental revenue or a cash payment of \$3,500 annually, whichever is greater. If the rental revenues are less than \$3,500 the Owner has agreed to pay \$3,500 to the Town. It is important that the PUD agreement include an allowance to remove the Hotbed Benefit and the Landscaping Mitigation Fee if the See Forever HOA or a third party agree to pay for all the landscaping maintenance costs at See Forever, and the Town is removed from any landscaping administration or maintenance obligations.
4. **Snowmelt Area Reduction.** The snowmelt area for the restaurant patio and the walkway leading to Lot 114 (Exhibit H) are proposed to be removed from Town snowmelt costs when the PUD amendment is approved and will be effective on the date the maintenance agreement is amended. The associated maintenance agreement will need to be amended prior to or concurrent with the recordation of the new PUD agreement.

Conclusion

The initial See Forever Design Guidelines and later approved PUD contemplated a restaurant and were based on a gondola system transporting visitors from the Valley Floor and a higher buildout density at See Forever, both of which failed to become a reality. We must now adjust to market conditions to achieve the highest and best use for this space as a condominium land use that would be allowed via the PUD amendment process and lifting the deed restriction. The Owner believes that the \$2.6 million dollars in community benefits outlined in Table 2, the lost financial investment by the Developer in the restaurant shell space and the Downzoned Lots and a good faith attempt to make the restaurant space viable should be significant to the Town when evaluating this request. We believe that there is a shared goal with the Town to amend the PUD and remove the restaurant deed restriction to allow for the productive use of this space that has been dormant for over 11 years. The Owner and its consulting team look forward to working with the Town on achieving this shared goal.

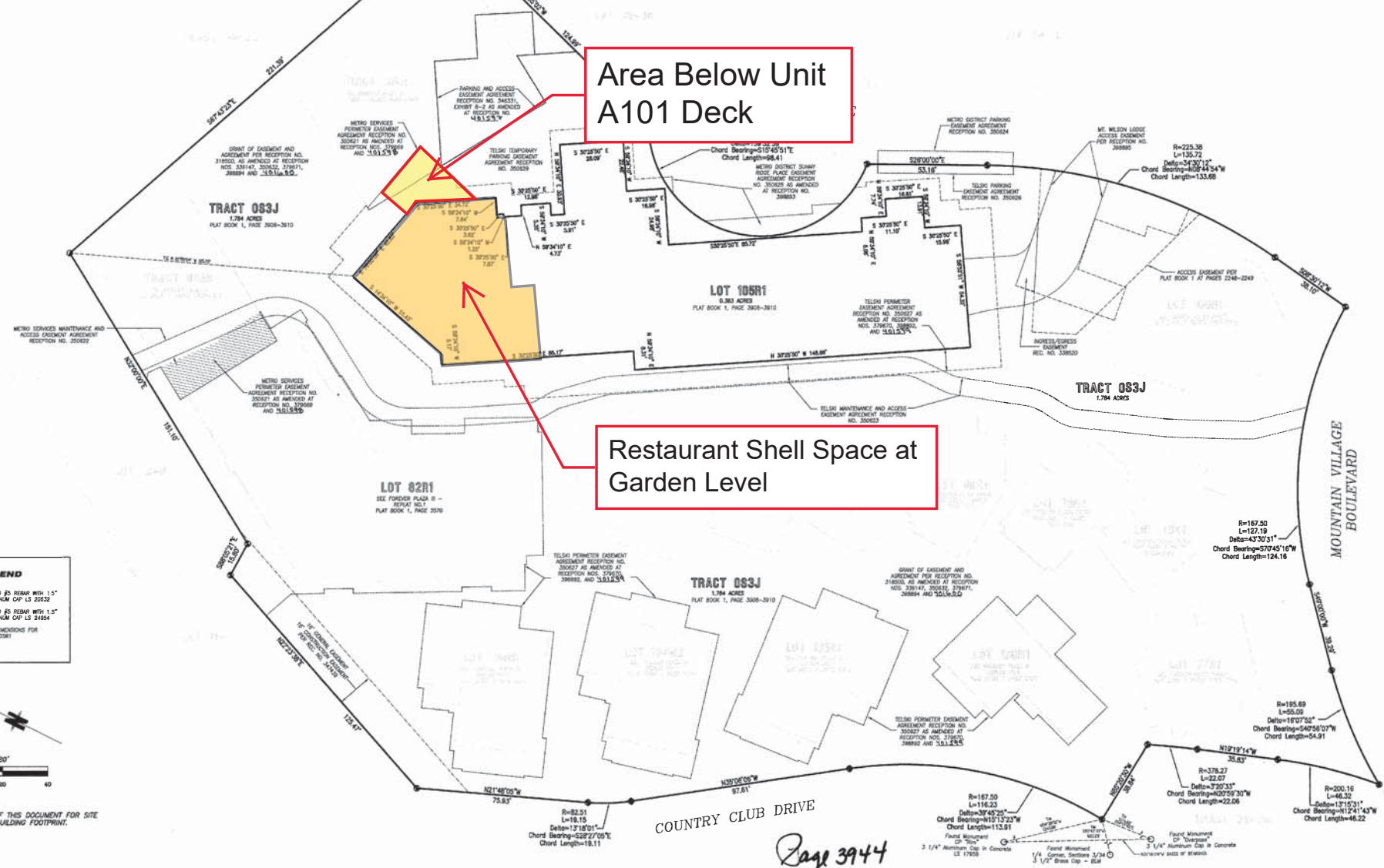
³ Based on an assumed, average lodging rate of \$1,700 per night for 182 days per calendar year.

List of Exhibits

Exhibit	Content
Exhibit A	Conceptual Plans, Condo Map, Photos and Original See Forever Platting with Downzoned Lots
Exhibit B	See Forever Design Guidelines
Exhibit C	Telluride Master Plan Valley Floor Future Land Use Map
Exhibit D	2001-2002 LUO and Design Guideline Summary
Exhibit E	PUD Approving Resolution
Exhibit F	PUD Agreement
Exhibit G	Unit Management Agreement
Exhibit H	Snowmelt Plan
Exhibit I	Existing Conditions Plan
Exhibit J	Proposed Subdivision Plat

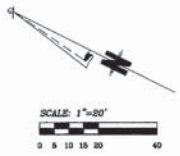


3RD AMENDMENT TO SEE FOREVER VILLAGE AT THE PEAKS CONDOMINIUM MAP LOCATED ON LOTS 82R1 AND 105R1, TOWN OF MOUNTAIN VILLAGE, SECTION 34, T.43 N., R.9 W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, STATE OF COLORADO SITE PLAN - LOT LAYOUT AND EASEMENTS



LEGEND

- FOUND 65 REBAR WITH 1.5" ALUMINUM CAP LS 20832
- FOUND 65 REBAR WITH 1.5" ALUMINUM CAP LS 24824
- LOT OVERLAPPING FOR LOT 105R1



NOTE: SEE PAGE 3 OF THIS DOCUMENT FOR SITE IMPROVEMENTS AND BUILDING FOOTPRINT.

Page 3944

3rd Amendment to See Forever Village at The Peaks Condominium Map

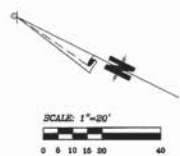
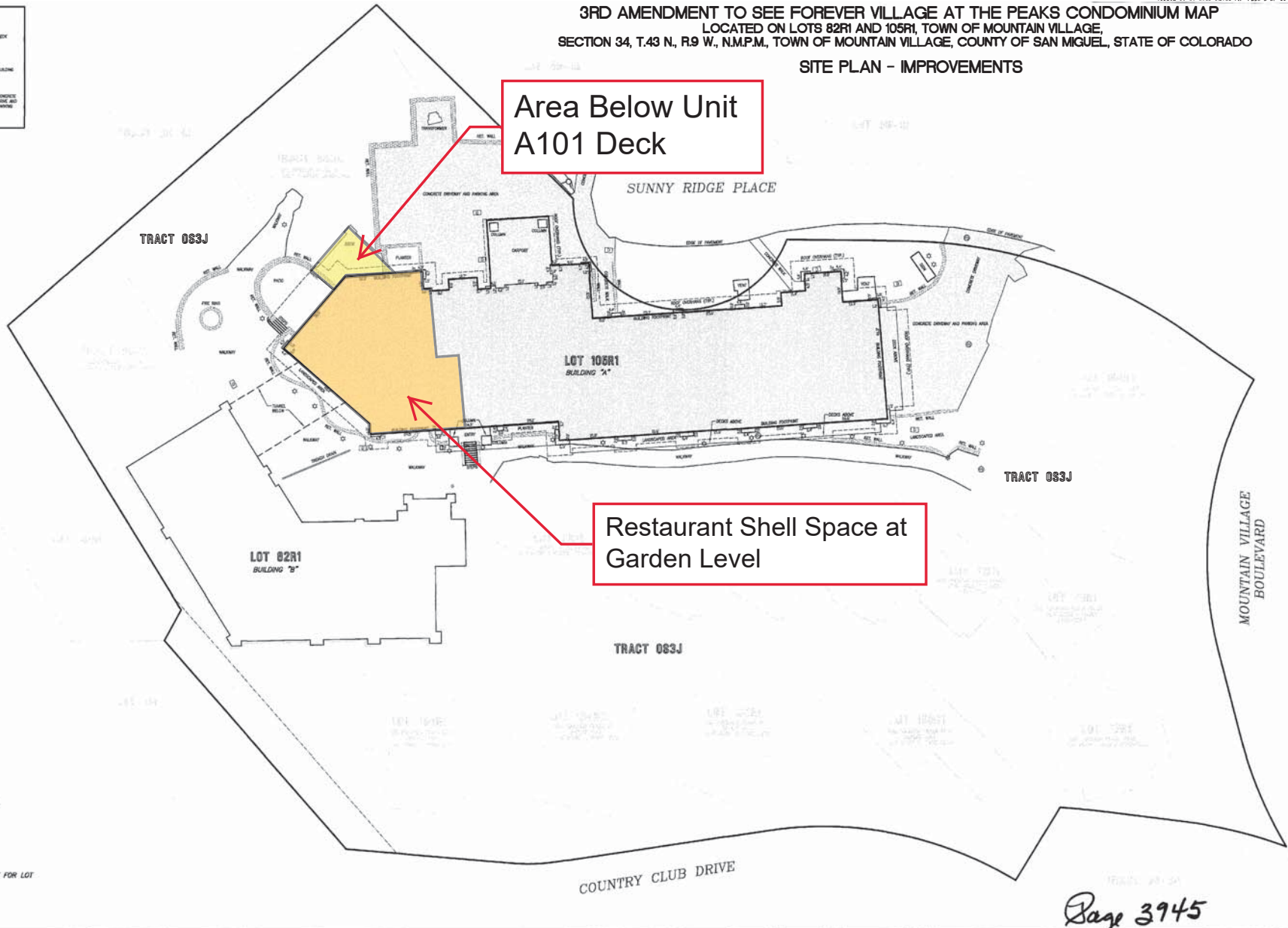
Project No.:	88009050	608	FOLEY ASSOCIATES, INC. Professional Engineer/Architect	970-728-0133 970-728-6050 fax P.O. BOX 1385 125 W. PACIFIC, SUITE B-1 TELLURIDE, COLORADO 81435	
Subdivision:	NO				
Township:					
Checked by:	jl				
Start date:	10-07		Drawing path: dwg\Condo 04-08\Condo 04-08.dwg	Sheet 2 of 10	Project #: 9028

3RD AMENDMENT TO SEE FOREVER VILLAGE AT THE PEAKS CONDOMINIUM MAP
LOCATED ON LOTS 82R1 AND 105R1, TOWN OF MOUNTAIN VILLAGE,
SECTION 34, T.43 N., R.9 W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, STATE OF COLORADO

SITE PLAN - IMPROVEMENTS

LEGEND

	STONE AREA		DECK
	FIRE PIT		LAWN FELT
	SHRUB		ROOF ACCESS
	RETENTION WALL		CONCRETE DRIVEWAY AND PARKING AREA



NOTE: SEE PAGE 2 OF THIS DOCUMENT FOR LOT LAYOUT AND DIMENSIONS.

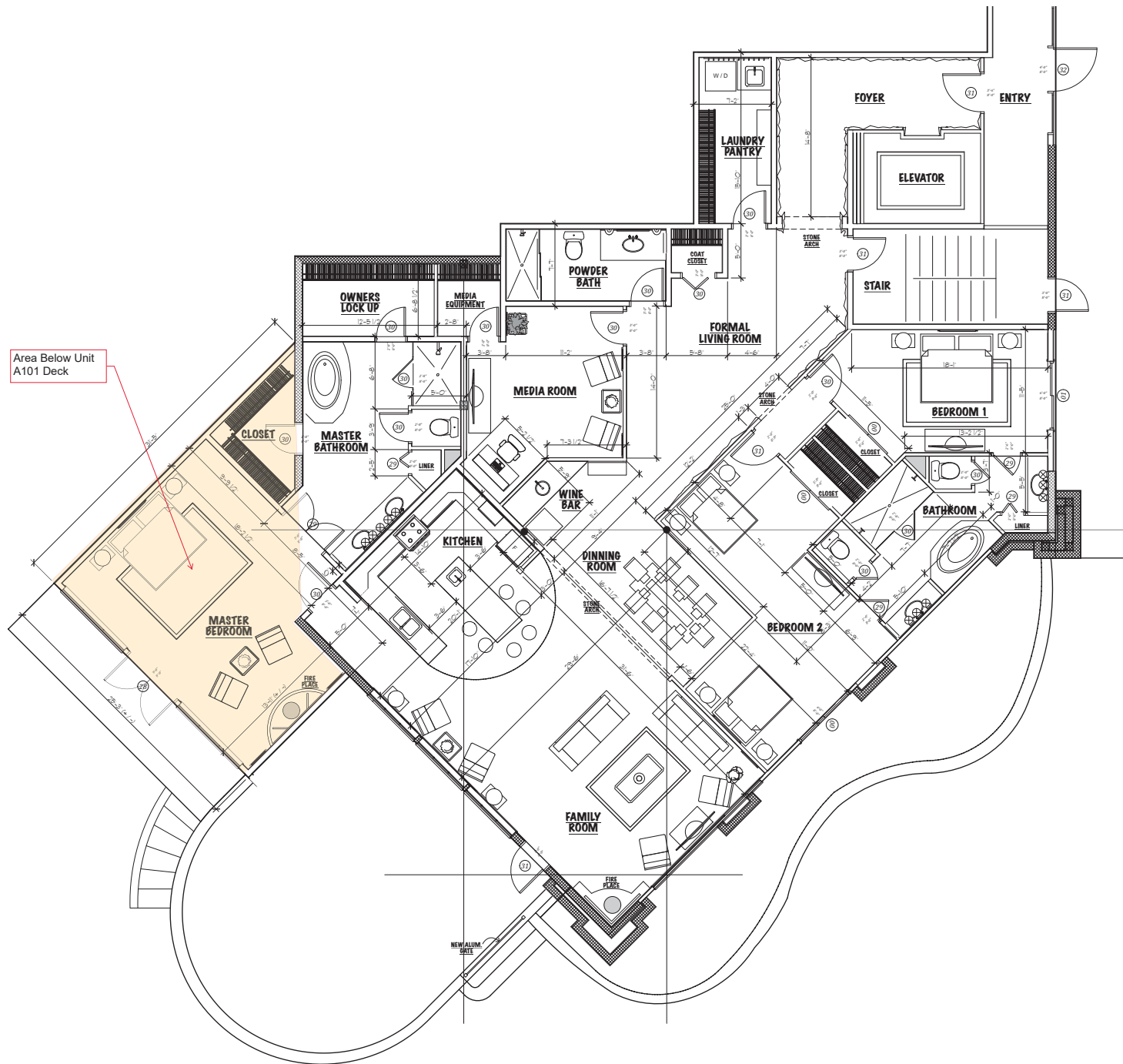
Page 3945

3rd Amendment to See Forever Village at The Peaks Condominium Map

Project Mgr:	dt
Technician:	dt
Checked by:	
Start date:	10-07

FOLEY ASSOCIATES, INC.
ARCHITECTURAL PLANNING CORPORATION

970-728-6153 970-728-6050 fax
P.O. BOX 1385
125 W. PACIFIC, SUITE B-1
TELLURIDE, COLORADO 81435







Area Under Unit A101 Deck

AMENDMENT TO THE FINAL PLAT OF LOTS 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 124, AND TRACT OS-3 OF FILING I, TELLURIDE MOUNTAIN VILLAGE AND LOTS 77, 105, 106, 107, AND TRACT OS-3A OF REPLAT NO. 3 OF FILING I, TELLURIDE MOUNTAIN VILLAGE, SECTION 34, T.43 N., R.9 W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, COLORADO



LEGEND

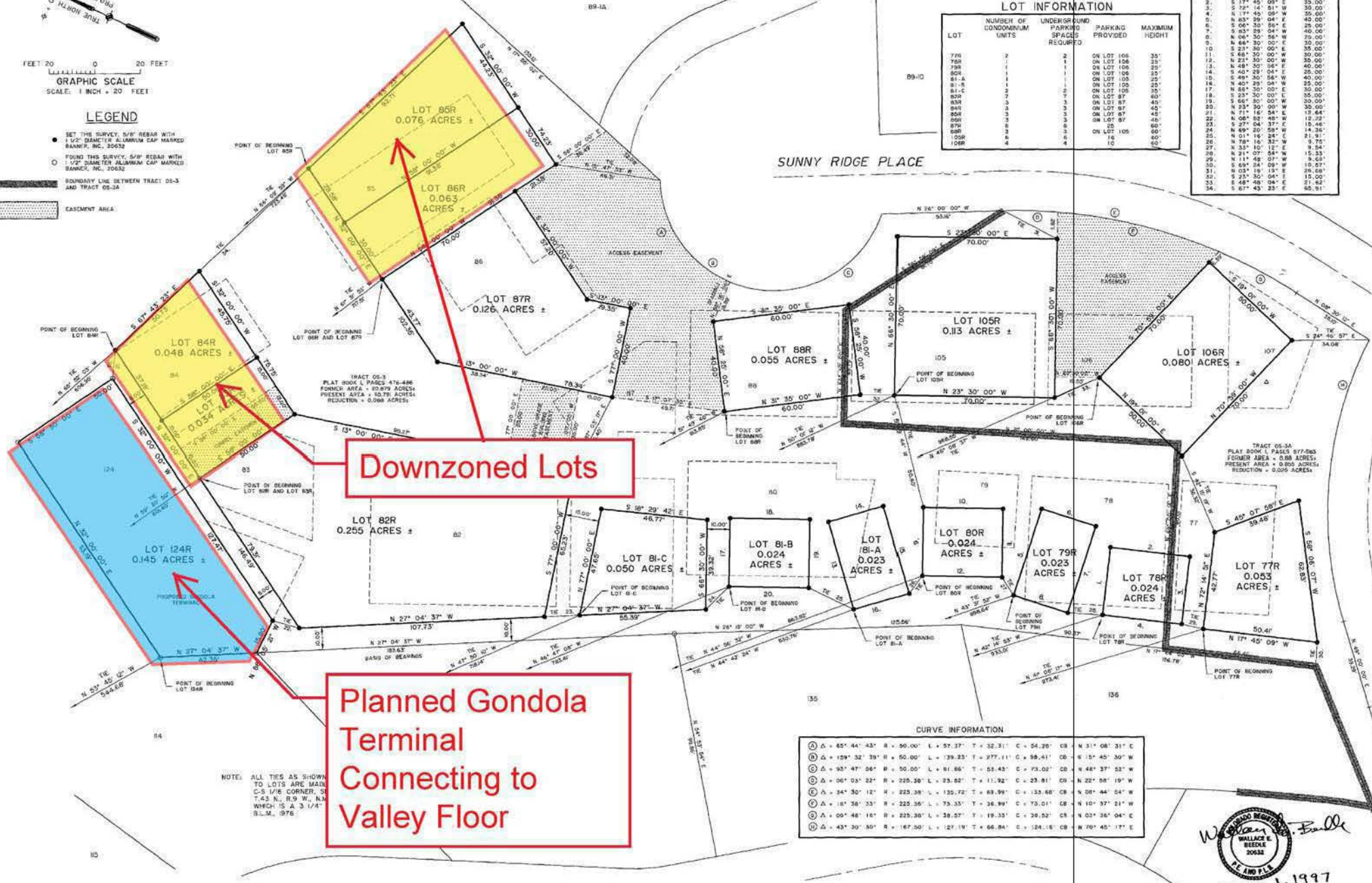
- SET THIS SURVEY 5/8" REBAR WITH 1/2" DIAMETER ALUMINUM CAP MARKED BANNER, INC. 20632
- FOUND THIS SURVEY 5/8" REBAR WITH 1/2" DIAMETER ALUMINUM CAP MARKED BANNER, INC. 20632
- BOUNDARY LINE BETWEEN TRACT OS-3 AND TRACT OS-3A
- CASSEMENT AREA

COURSES

NO.	BEARING	DISTANCE
1.	N 72° 14' 51" E	30.00'
2.	S 17° 45' 09" E	35.00'
3.	S 72° 14' 51" W	35.00'
4.	N 17° 45' 09" W	35.00'
5.	N 83° 29' 04" E	40.00'
6.	N 06° 30' 00" W	25.00'
7.	S 83° 29' 04" W	40.00'
8.	S 83° 29' 04" E	40.00'
9.	N 66° 30' 00" E	30.00'
10.	S 21° 30' 00" W	35.00'
11.	S 66° 30' 00" W	30.00'
12.	N 21° 30' 00" W	35.00'
13.	N 48° 29' 04" E	40.00'
14.	S 40° 29' 04" E	25.00'
15.	S 66° 30' 04" W	40.00'
16.	N 40° 29' 04" W	25.00'
17.	N 66° 30' 00" E	30.00'
18.	S 21° 30' 00" W	35.00'
19.	N 66° 30' 00" W	30.00'
20.	N 21° 30' 00" W	35.00'
21.	N 16° 34' 37" E	12.42'
22.	N 08° 52' 48" W	14.36'
23.	S 27° 04' 37" E	14.36'
24.	N 69° 20' 58" W	21.91'
25.	N 78° 16' 32" W	9.75'
26.	N 35° 10' 12" E	9.94'
27.	N 31° 07' 54" W	15.33'
28.	N 11° 48' 07" W	9.63'
29.	S 69° 24' 08" E	10.07'
30.	N 03° 19' 13" E	25.68'
31.	S 23° 34' 04" E	15.00'
32.	S 48° 48' 04" E	21.62'
33.	S 67° 43' 23" E	58.91'

LOT INFORMATION

LOT	NUMBER OF CONDOMINIUM UNITS	UNDERGROUND PARKING SPACES REQUIRED	PARKING PROVIDED	MAXIMUM HEIGHT
77R	2	2	ON LOT 108	35'
78R	1	1	ON LOT 106	35'
79R	1	1	ON LOT 106	35'
80R	1	1	ON LOT 106	35'
81-A	1	1	ON LOT 105	35'
81-B	1	1	ON LOT 105	35'
81-C	2	2	ON LOT 87	40'
82R	2	2	ON LOT 87	40'
83R	3	3	ON LOT 87	40'
84R	3	3	ON LOT 87	40'
85R	3	3	ON LOT 87	40'
86R	3	3	ON LOT 87	40'
87R	6	6	ON LOT 87	40'
88R	6	6	ON LOT 105	60'
105R	3	3	ON LOT 105	60'
106R	4	4	ON LOT 105	60'



Downzoned Lots

Planned Gondola Terminal Connecting to Valley Floor

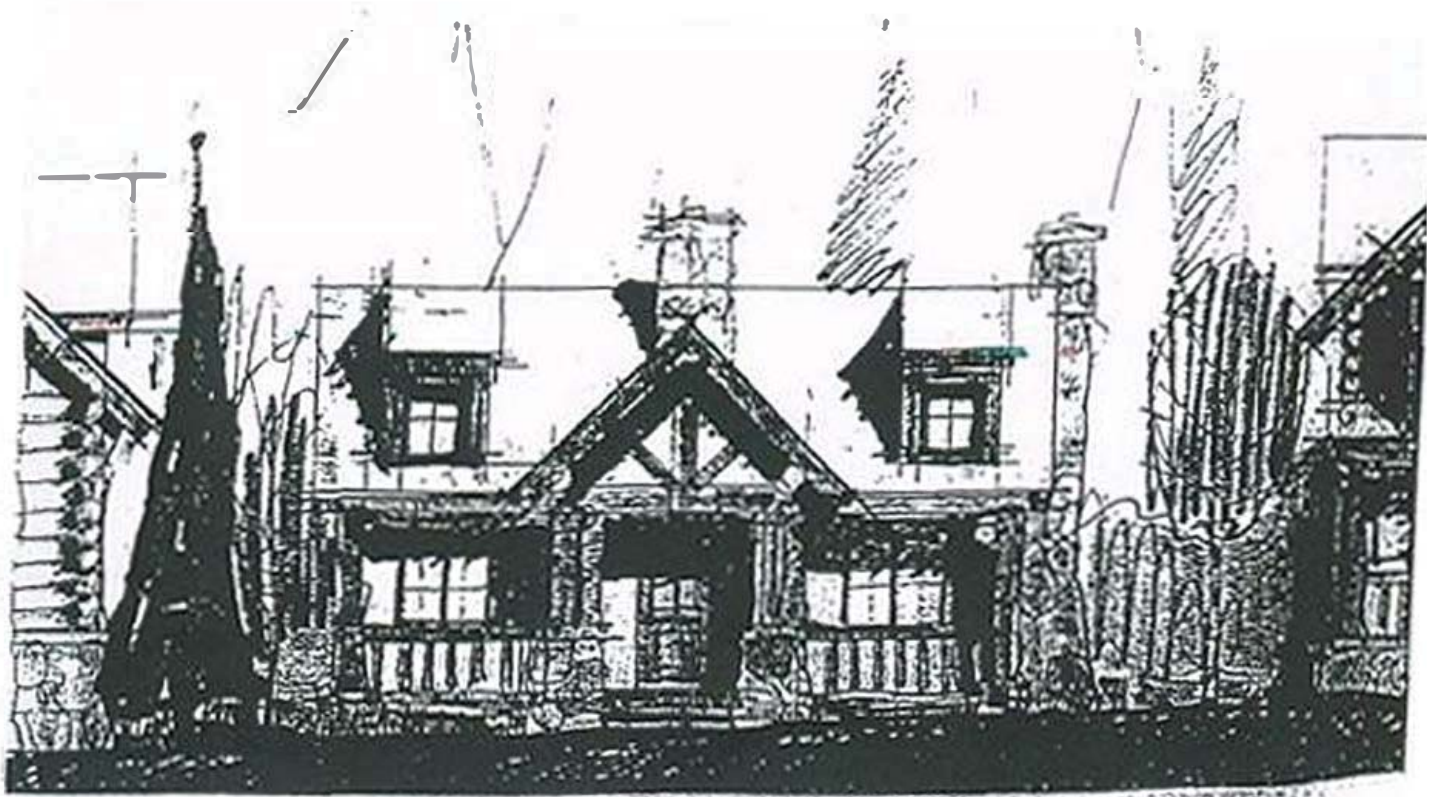
CURVE INFORMATION

Ⓐ	Δ = 65° 44' 43"	R = 50.00'	L = 57.37'	T = 32.31'	C = 54.20'	CB = N 31° 08' 31" E
Ⓑ	Δ = 159° 32' 39"	R = 50.00'	L = 39.25'	T = 277.11'	C = 98.41'	CB = S 15° 45' 30" W
Ⓒ	Δ = 93° 47' 56"	R = 50.00'	L = 81.66'	T = 55.43'	C = 73.02'	CB = N 48° 37' 52" W
Ⓓ	Δ = 06° 04' 22"	R = 225.30'	L = 23.82'	T = 11.92'	C = 23.81'	CB = N 22° 58' 19" W
Ⓔ	Δ = 34° 30' 12"	R = 225.30'	L = 135.72'	T = 69.99'	C = 133.68'	CB = N 08° 44' 54" W
Ⓚ	Δ = 18° 36' 33"	R = 225.30'	L = 73.35'	T = 36.99'	C = 73.01'	CB = N 10° 37' 21" W
Ⓛ	Δ = 09° 48' 16"	R = 225.30'	L = 38.57'	T = 19.33'	C = 29.52'	CB = N 03° 36' 04" E
Ⓜ	Δ = 43° 30' 30"	R = 167.50'	L = 127.19'	T = 66.84'	C = 124.18'	CB = N 70° 45' 17" E

W. WALLACE E. BEEDLE
 20632
 P.E. AND P.L.S.
 May 1, 1997

DRAWN BY: F.J.B.
 CHECKED BY: W.E.B.
BANNER
 BANNER ASSOCIATES, INC. • CONSULTING ENGINEERS & SURVEYORS
 2777 CROSSROADS BOULEVARD • GRAND JUNCTION, CO 81505 • (970) 245-2042
 605 E. MAIN • SUITE 6 • ASPEN, CO 81611 • (970) 925-5007

AMENDMENT TO THE FINAL PLAT OF LOTS 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 124, AND TRACT OS-3 OF FILING I, TELLURIDE MOUNTAIN VILLAGE AND LOTS 77, 105, 106, 107, AND TRACT OS-3A OF REPLAT NO. 3 OF FILING I, TELLURIDE MOUNTAIN VILLAGE, SECTION 34, T.43 N., R.9 W., N.M.P.M., TOWN OF MOUNTAIN VILLAGE, COUNTY OF SAN MIGUEL, COLORADO
 SCALE: 1" = 20'
 JOB NO: 83310703
 DATE: 5-1-97
 SHEET NO: 2 of 2



SEE FOREVER PLAZA
DESIGN GUIDELINES

SEE FOREVER PLAZA DESIGN ZONE

DESIGN GUIDELINES

Lots: 77R-80R, 81A-C, 82R-88R, 105R, & 106R

January 13, 1997

Prepared by Bercovitz Design, Inc.

These guidelines are intended to supplement the general design guidelines. They do not supersede the general design guidelines. If a conflict arises between these guidelines and the general guidelines, these guidelines shall prevail.

EXPERIENTIAL NARRATIVE

The bridge under Mountain Village Boulevard forms a transition to this zone. The pedestrian winds along a narrow path through the woods with small log cabins to the west and three moderate size buildings with stepped massing to the east. Along the path there are bench areas and small stone paths to the cabins and buildings. A glimpse of a tower in the distance intrigues the pedestrian to continue. They pass under a bridge and discover See Forever Plaza where the view opens wide to the north. A log lodge surrounds the plaza, which hosts a ridgeline restaurant. From the plaza you have three options. Pass through a tunnel to the new gondola; Follow the view to an observation deck floating in the trees; or meander through the woods on a raised log walkway which leads to the Town of Telluride.

DESIGN INTENT

The intent of this design zone is to create a log village in a forested setting. Buildings will include log cabins, small lodges, and a main lodge. Structures which emulate classic national park log structures are encouraged.

ARCHITECTURE

CONSTRUCTION

Traditional Stacked Logs

Logs may be square or round, hand hewn, 10" minimum thickness. Timber window surrounds are encouraged, but log bucks are acceptable. Log railings and balusters are required.

Conventional Framing with Log Siding and Log Accents

Round, hand hewn, 10" log siding is required with 4x timber corner boards, to resemble posts, or traditional stacked corners. 4x timber window surrounds are required. Log railings and balusters are required. Log columns, 10" minimum, are required for porches or accents. Log entries are encouraged. Timbers or logs may be used for exposed porch or deck elements. (See attached detail).

MATERIAL

Stone 35% minimum stone is required. Stone must be river rock, varied in size with 10" diameter average.

Logs Logs are required to be the major wall surface. Stain color to be Sherwin Williams, Woodscapes, Semi-transparent Color Stain, Cottonwood

SW3040. Chink color to be Mortar White by Log Jam. **Stucco is not permitted.**

<i>Roof</i>	Roof shall be simulated cedar shake by American Cemwood, 'Royal Shake', Seasoned Gray (800 / 367-3471); with copper flashing.
<i>Siding</i>	Cedar shingles may be used as an accent material only.
<i>Windows</i>	Windows and French Doors shall be stained wood, true-divided-lite only. Painted, metal clad, aluminum or vinyl windows are not permitted. Windows in stone walls shall be recessed 5" minimum from face of stone.
<i>Doors</i>	Exterior Doors shall be 2 ¼" minimum thickness, stained solid wood only. Painted, metal clad, aluminum or vinyl doors are not permitted. Doors in stone walls shall be recessed 5" minimum from face of stone.
<i>Hardware</i>	Exterior hardware shall be Wrought-Iron levers by Southwest Door Co., Model no. 8007/ 8107PS.
<i>Lighting</i>	Exterior light fixtures shall be Arroyo Craftsman, Berkeley, M-A41 with copper verde antique finish.
<i>Signs</i>	All single and duplex condos shall use 8"x 16" Bronze plate with 5" raised Times Roman Numbers. Plate shall be mounted in a stone building element clearly visible from the path.

A Sample Board illustrating the required exterior materials is on file with the Design Review Board. Some structures may require special fire-treatment of the logs or log siding. This should be clarified with the Building Department prior to Sketch Plan Submittal.

FORM

• General

<i>Roof Form</i>	Primary roof forms shall be gable with gable dormers. Hip roof forms are not permitted.
<i>Roof Pitch</i>	8:12 minimum roof pitch. Dormers shall be 10:12 minimum.
<i>Eaves</i>	Eaves are required to be built-up 2x cedar boards, 2 layers minimum; 12" minimum depth; 24" minimum overhang.

• Cabins

Lots 78-81B: These buildings shall appear as small log cabins. The heights are limited in accordance with the Plat. The Floor Area for each lot shall not exceed 1800 square feet. The forms shall be simple gable forms with shed porch elements. Dormers, bay windows, and chimneys are encouraged.

• Small Lodges

Lots 88, 105, 106: These buildings shall appear as log lodges. The height is limited in accordance with the Plat. The buildings shall be no more than 2 stories at the pedestrian core path to maintain pedestrian scale. The buildings shall step back at each level. Simple, cascading roofs with dormers, recalling Old Faithful Inn, are encouraged.

• Transition Buildings

Lot 77: This building shall step down to Lot 78. It shall announce the architecture of the path and buffer the pedestrian path from the road. The height is limited in

accordance with the Plat. The Floor Area for this lot shall not exceed 3,500 square feet.

Lot 81C: This building shall be sensitive to the scale of Lot 81B and step up in form to Lot 82. The height is limited in accordance with the Plat. The Floor Area for this lot shall not exceed 4,000 square feet.

- Main Lodge

Lots 82-87: These lots shall be combined to develop a two building lodge connected by a bridge across the path. These buildings shall define the plaza and incorporate the observation deck, elevated walkway connection to town, and the tunnel to a future transportation gondola terminal on Lot 124.

PEDESTRIAN CORE PATH

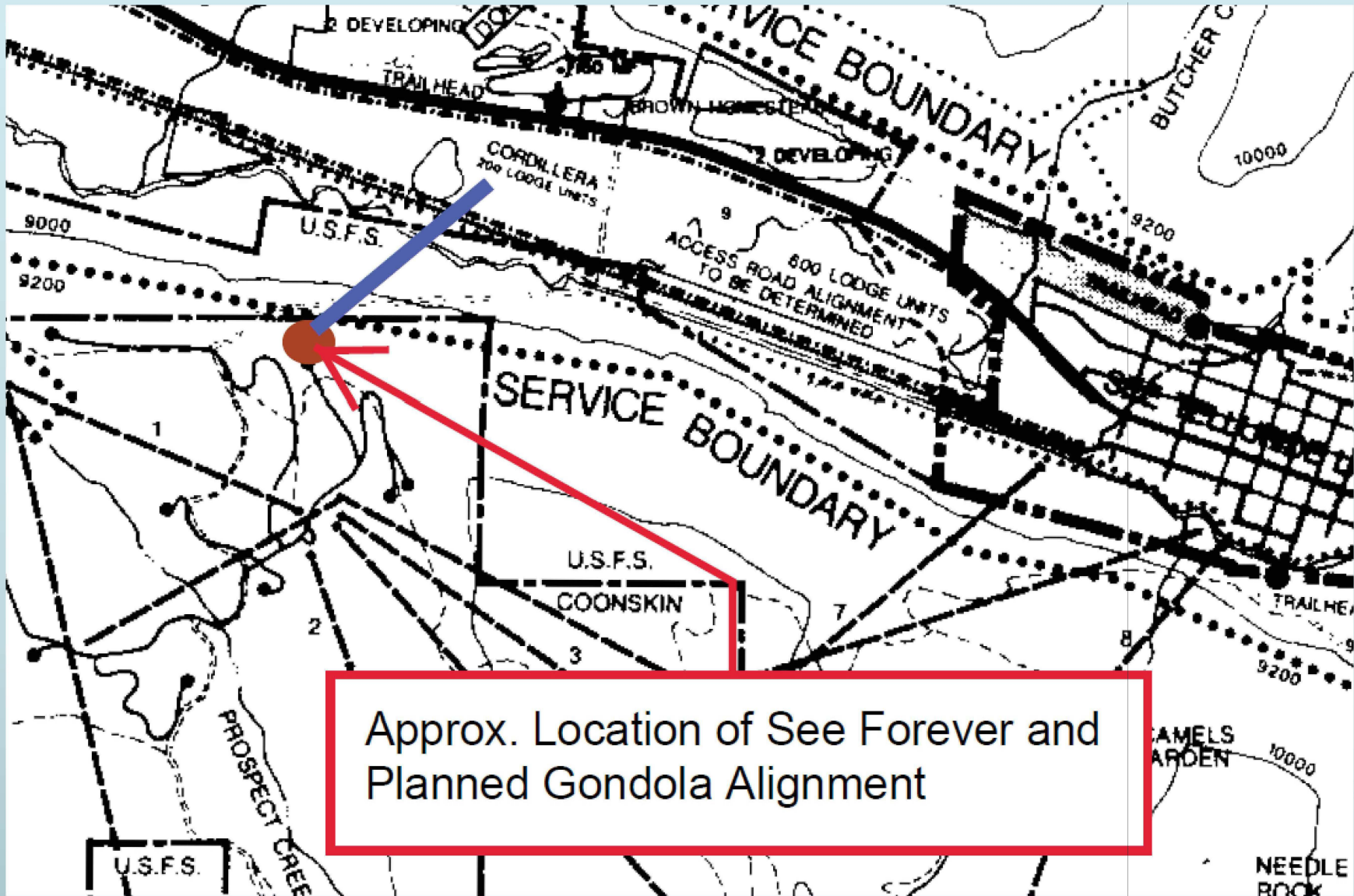
The path shall be 8 feet wide and meander to the plaza. Stone with concrete edge shall be the consistent materials, (See Detail, to match plaza area). Sitting areas with benches are required, one each, for lots 88, 105, 106. All pedestrian access to cabins or buildings will occur via curving, subordinate paths of 4 feet wide or less. Path Lighting shall be log posts with patina copper beacon by TEKA, product group 2000 (See cut sheet). Lighting Posts shall be positioned on each side of the path no more than 10 feet between each.

LANDSCAPING

The landscaping shall appear dense. The predominant trees shall be evergreen in groupings of three or more. Minimum height for evergreen trees is 14 feet. Deciduous trees shall be used only as subordinate groupings. Sod shall be used along pedestrian access paths. Native grasses, perennial wildflowers and creative ground cover shall be used to complete the re-vegetation of the balance of disturbed areas.

1987 Telluride Master Plan

Exhibit C





MEMO

Exhibit D

Date: July 6, 2016
To: Dan Reedy
From: Chris Hawkins
Subject: Town Regulations

Sent via Email to: Dan@onshorejupiter.com & mike@lynchlegal.net

This memo is to summarize the Land Use Ordinance and Design Regulations in place when the See Forever project was reviewed and approved by the Town. The following sections are relevant to your proposed conversion of the restaurant space and the Council May work session:

2002 Land Use Ordinance (LUO) Requirement for Commercial Space

LUO Section 2-494 defined Village Core as follows:

"The Village Core refers to the following Lots: 28, 29A, 29B, 29C, 29D, 29E, 29F, 29G, 34, 35, 37, 38, 41, 42A, 42B, 43, 50A, 50B, 50C, 51, 53A, 53B, 59, 60RA, 60RB, 61AR, 61C/D, 65, 67, 68R, 69R1, 69R2, 71R, 73, 76, 82R1, 89A, 105R1, 106R, 108, 109, 110, 128, 134R, 134R2, 135R1, 136R1 and 161CR."

The highlighted lots are part of See Forever, with the restaurant space located on Lot 105R1. Village Core is the same as the Village Center per the current Community Development Code.

The following section of the LUO required first level commercial space in the Village Core:

4-308 Village Core

4-308-1 Village Core Lots may be used for the construction of Hotel Units, Hotel Efficiency Units, Lodge Units, Efficiency Lodge Units, Condominium Units, Commercial space, Employee Housing Units, and parking, together with such public and semi-public facilities, private recreation facilities and related visitor-oriented uses as may be appropriately developed on the property.

4-308-2 First Floor or Plaza Level shall be defined as the floor of the Building that is located at grade or Plaza Level. The following Uses shall be permitted on the Plaza Level:

- a) Retail stores and establishments;
b) Eating and drinking establishments;
c) Multi-Unit entrance areas and lobbies;
d) Professional Offices, business Offices and studios (not directly fronting Village Core plazas);
e) Full-service banks and/or ATM Centers (not directly fronting Village Core plazas);
f) Meeting and conference rooms (not directly fronting Village Core plazas).

4-308-3 No Offices of any nature, including but not limited to, professional Offices, Offices of physicians, dentists, attorneys, utility companies, governmental entities, insurance agents and accountants may be operated or located in the improvements constructed on property that directly fronts the Village Core plazas.

4-308-4 Residential occupancy shall not be an allowed Use on the "First Floor" or "Plaza Level" within a structure. Notwithstanding Article 5, the Town Council may approve residential housing on the "First Floor" or "Plaza Level" on a case-by-case basis.

4-308-5 All Offices, businesses, and services permitted by this Section shall be operated and conducted entirely within a Building, except for permitted unenclosed parking or loading areas, and plaza Uses permitted by Metro Services.

2002 Design Regulation Requirements for a Restaurant (As Amended and Restated 12/10.02)

The Design Regulations in effect in 2002 established the following policies related to commercial and restaurant development, with the base presumption more than 2,500 sq. ft. of commercial was required by the Village Core zoning

ARTICLE 10 RESTAURANT AND COMMERCIAL KITCHEN FACILITIES

SECTION 10-1 RESTAURANT AND COMMERCIAL KITCHEN FACILITIES

All proposed Developments within the Village Core that contain 2,500 square feet or more of Commercial space, will be required to provide all necessary facilities associated with the operation of a 100 seat full services Restaurant and/or Commercial kitchen.

10-101 A Ventilation System shall be provided to capture and exhaust fumes and vapors as well as to provide fresh air ducts associated with the operation of a Restaurant and/or Commercial kitchen facilities. Engineered drawings, stamped by a licensed engineer in the State of Colorado, will be required.

10-102 A Plumbing System that includes grease traps shall be provided to capture and remove waste products associated with the operation of a Restaurant and/or Commercial kitchen facilities. Engineered drawings, stamped by a licensed engineer in the State of Colorado, will be required.

10-103 Trash Facilities shall be provided for the removal and storage of trash and garbage associated with the operation of a Restaurant and/or Commercial kitchen facilities. Such area shall be enclosed and appropriately ventilated and located in the underground garage in an area for easy accessibility.

2001 Design Regulations Require Snowmelt (As Amended Through January 9, 2001)

4-106 Snow Melt System. All development within the Village Core must include a snow melt system, complete with boiler and tubing, for exterior areas subject to vehicular or pedestrian traffic. The extent of the snow melt system shall be determined at the time of DRB Final Plan review, but will normally extend thirty (30) feet outside of the building footprint or cover the area of disturbance, whichever is greater.

5-203 Building Siting Village Core

5-203-1 Building siting within the Village Core shall relate directly to the pre-established pedestrian walkways, malls and plazas. It is imperative that buildings form the walls of these exterior spaces, and circulation routes are uninterrupted, continuous and reinforced by adjacent buildings.

5-203-2 The DRB requires that snow melting systems, complete with boiler and tubing, be installed in exterior areas subject to vehicle or pedestrian traffic.

5-203-3 Omitted

9-101-1 Projects within the Village Core are required to install a snow melt system, complete with boiler and tubing, and channel runoff into the projects landscape/hardscape to prevent ice build-up in pedestrian areas.

9-502-3 Snow Melt System. Due to the extreme daily temperatures changes that are experienced in the Mountain Village and sharp temperature contrasts between shade and sun exposures, it is mandatory that all development within the Village Core must include a snow melt system, complete with boiler and tubing, for exterior areas subject to vehicular or pedestrian traffic. The extent of the snow melt system shall be determined at the time of DRB Final Plan review, but will normally extend thirty (30) feet outside of the building footprint or cover the area of disturbance, whichever is greater.

2002 Design Regulations Require Snowmelt (As Amended and Restated 12/10/02)

9-502-3 Snow Melt Systems

Due to the extreme daily temperature changes that are experienced in the Mountain Village and sharp temperature contrasts between shade and sun exposures, it is mandatory that all Development within the Village Core shall include a snow melt system, complete with boiler and tubing, for exterior areas subject to vehicular or pedestrian traffic. The extent of the snow melt system shall be determined at the time of DRB Final Plan Review and will normally extend thirty (30) feet outside of the Building footprint or cover the area of disturbance, whichever is greater.

SECTION 18-3 PLAZA DESIGN AND SITE AMENITIES

18-301 PATHS AND WALKWAYS

18-301-1 through 18-301-5: Omitted as non-applicable to snowmelt and required public improvements.

18-301-6 Lots within the Village Core shall be required by the DRB to coordinate all design and intent of all proposed pedestrian areas with the Metro Services. Relevant to all Lots or Building footprints within the Village Core, the DRB shall require the Owner of such Lots to develop any and all pedestrian areas to a maximum of thirty (30) feet out from the Building footprint.

18-301-7 Adequate space for snow removal and storage shall be considered when designing pedestrian ways. In areas where snow storage space is inadequate or where shady, icy conditions prevail, snowmelt shall be considered. In some cases the DRB may reserve the right to require snowmelt in such areas, particularly ones characterized as primary pedestrian routes. This is to the benefit of the health and safety of the general public.

Exhibit E

**RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF MOUNTAIN VILLAGE,
MOUNTAIN VILLAGE, COLORADO
APPROVAL OF FINAL PLANNED UNIT DEVELOPMENT APPLICATION
LOTS 82R, 83R, 84R, 85R, 86R, 87R, 88R, 105R, 134, 135, 135A, 136R
SEE FOREVER PLAZA III**

Resolution No. 2002-0514-11

Whereas, See Forever Ventures, LLC is the owner of record of real property described as, 87R, 88R, 105R, 134, 135, 135A, 136R Mountain Village; and

Whereas, See Forever Ventures, LLC has requested approval of a Final Planned Unit Development Application.

Whereas, See Forever Ventures, LLC is in compliance with the provisions of Article 3.5 of the Land Use Ordinance and with due consideration of the matters set forth in the application filed, this application does hereby seek approval of the Final Planned Unit Development.

Whereas, See Forever Ventures, LLC has specifically complied with Section 3-517, Community Purposes, in the following manner:

1. Replat and rezoning of Lots 83R and 84R to Active Open Space OS3K and the Replat and Rezoning of Lots 85R and 86R to Active Open Space, OS3L to protect and preserve sensitive Ridgeline Lots;
2. The transfer of lots 83R, 84R, 85R, and 86R and the transfer of the corresponding 12 Condominium Units or 36 units of Density on December 12, 2001 from the Owner to public ownership (the Mountain Village Metropolitan District);
3. The transfer of 2 Condominium Units or 6 units of Density from Lot 106R, See Forever Village Phase I, from the Owner to public ownership (the Mountain Village Metropolitan District);
4. Provision of a restaurant restricted by deed on Lot 105R1;
5. Provision of additional short-term bed base in the Mountain Village Core;
6. Construction of an observation deck with public amenities such as one (1) telescope and nature information on OS3J, OS3K and OS3L as shown on the Final PUD Plat and Final PUD Plans and directional signage thereto;
7. Construction of a trailhead connection from the Observation Deck to the trail to Telluride; and
8. Construction of two (2) additional one-bedroom Employee Apartments on Lot 82R1, to create a total of three (3) one (1) bedroom Employee Apartments.

Whereas, See Forever Ventures, LLC has specifically complied with Section 3-518, Review Standards, in the following manner:

1. The See Forever Plaza III PUD application is generally consistent with the underlying purposes and goals of the Land Use Ordinance and Design Regulations.
2. The See Forever Plaza III PUD application represents a creative approach to the development and use of land and related physical facilities and produces a better development than would otherwise be possible under strict application of the requirements of the underlying Zoning Designation, Zone District and Land Use and Density and provides amenities for residents of See Forever Plaza and the public in general.
3. The See Forever Plaza III PUD application is designed to be compatible with the surrounding environment, neighborhood and area relative to, but not limited to, architectural design, scale, bulk, building height, buffer zones, character, and orientation and does not adversely affect existing land uses and the future development of the surrounding neighborhood and area.
4. The landscaping and public spaces proposed by the See Forever Plaza III PUD application provides sufficient buffering of uses from one another to minimize adverse impacts and creates attractive public spaces consistent with the character of the surrounding environment, neighborhood and area.
5. The See Forever Plaza III PUD application provides sufficient parking and traffic circulation.

Whereas, the Design Review Board (DRB) considered this application, along with evidence and testimony, at a public meeting held on March 28, 2002. Upon concluding their review, the Board voted in favor of approval subject to certain conditions.

Whereas, the Town Council considered this application, along with evidence and testimony, at a public meeting May 14, 2002.

Whereas, the Design Review Board (DRB) considered this application, along with evidence and testimony, at a public meeting held on March 28, 2002. Upon concluding their review, the Board voted in favor of Final Planned Unit Development Approval for See Forever Plaza III and recommended approval to the Town Council subject to certain conditions.

Now, Therefore, Be It Resolved that the Town Council hereby grants Final Planned Unit Development Approval of See Forever Plaza Phase III, Lots 82R, 83R, 84R, 85R, 86R, 87R, 88R, 105R, 134, 135, 135A, 136R, Mountain Village, and authorizes the Mayor to sign the Resolution subject to the following:

1. Prior to construction, Applicant will provide a Site Plan for review and approval by the Telluride Fire Protection District.
2. Applicant will submit final routing and service locations as requested by Kinder Morgan prior to receiving a Building Permit.
3. The Applicant is responsible for repairing the damage, as determined by Staff, to Sunny Ridge Place, that occurs due to their construction of See Forever Plaza Phase III.
4. The Applicant is required to provide to Staff a detailed signage package with the Applicant's construction documents that illustrates the directional signage and lighting for the Gateway.
5. The Applicant will work with Telluride Ski & Golf Company to provide landscaping at the Gateway. The Landscaping will include documentation that illustrates that the gates for the

Gateway will be permanently open and unable to be closed.

6. The Applicant is required to designate one sign in the Observation Area to include information of the surrounding Flora and Fauna. In addition, the Applicant will add historical information to the Observation Area that pertains to the Region, specifically the Town of Mountain Village and Telluride. This additional requested information will include the location of the Telluride Historical Museum.
7. The Applicant will work with the owner of 109 See Forever to provide the owner two (2) alternatives to redesigning the walkway. The Applicant will finalize the discussion with the owner of 109 See Forever by April 22, 2002.
8. The Applicant must record any Resolution of approval for the Density Transfer, Replat and Rezoning and changes to the General Easement and the Development Agreement from Town Council and all required Easements and Restrictions prior to receiving a Development Permit.
9. The Applicant is required to comply with Section 5-101 of the Town of Mountain Village Land Use Ordinance and institute the employee housing restriction (EHR) covenant that runs fifty (50) years from the date of the recordation with the title to the property. Section 5-101 states the following:

“... This restriction on use and occupancy constitutes a covenant that runs fifty (50) years from the date of the recordation with the title to the property as a burden thereon and shall be binding on the owner and on the heirs, personal representatives, assigns, lessees and licensees and any transferee of the owner ...”
10. The Applicant is required to submit the Condominium Declaration for See Forever Plaza Phase III to Staff for review and approval of such provision prior to recordation of the Declaration in the records of the San Miguel County Clerk and Recorder and prior to receiving a Certificate of Occupancy. The Declaration shall contain a provision regarding interior fixed lighting restrictions affecting the north facing side of the penthouses on Lots 82R1 and 105R1. Such provision may not be amended without the prior written consent of the Town of Mountain Village Design Review Board. The Declaration shall contain a provision for the dedicated parking spaces for the Employee Apartments.
11. The Applicant is required to comply with Section 7-306-3 in its entirety. In addition, the Applicant must provide to Staff the recorded Deed Restriction for valet parking on the property that will run with the land and be a part of the recorded Condominium Plat and Declaration.
12. The Applicant will be required to return to the Design Review Board if any changes are made to the approved parking plan.
13. The Applicant is to work with Kinder Morgan to insure that there are no gas meters located in public view along the public walkways.
14. The Applicant is required to negotiate with the Town to clarify the specific areas of public improvements in which the Applicant is requesting Metro Services assume responsibility for the maintenance. Metro Services does not guarantee that it will accept all improvements on Active Open Space, in particular those that are related to direct access to the proposed buildings, in this application.
15. The Applicant is required to build the public improvements to the specifications provided by

the Town regarding the appropriate pathway lighting fixtures, snow melt system and corresponding boiler system and pathway and plaza surfaces. Specifications will be mutually agreed upon by the Applicant and the Town.

16. The Applicant is required to design the public improvements with separate systems from the proposed development; i.e., the public improvements will have separate gas meters, boilers and heaters for the snowmelt. In addition, the Applicant will provide 24-hour access to these systems to the Town and Metro Services to allow for repair and maintenance functions.
17. The Applicant will provide to Staff a mutual agreement between Metro Services and See Forever Plaza Phase III and/or the respective HOA on the maintenance and operational costs of the pedestrian walkways and the public observation deck. This agreement shall be a condition of the Development Agreement required by the PUD application process.
18. The Applicant is required to design and construct an internal heated gutter system and snow guard within the eave assembly. The proposed design for the system will need to be submitted for approval at a Design Review Board Work Session prior to the Applicant submitting construction documents. In addition, the Applicant will include in the Construction Plan submittal details of the approved interior gutter system including leads to the storm drain.
19. In order to provide the owners of condominium units constructed on the See Forever Property with the option of renting their units on a short-term basis and thus add to the short-term bed base for the Town, Owner or Owner's successors and assigns shall be obligated to notify the Town Manager in writing in the event that the Services Agreement dated April 15, 2000, as amended, by and between Owner and Telluride Resort and Spa, L.P., a Delaware limited partnership, Carefree Management, LLC and Wyndham Management Corporation, a Delaware corporation, as amended (attached hereto as Exhibit "G") ("Wyndham Services Agreement") is terminated by either party within ten (10) days of the date of such termination. Thereafter, Owner or Owner's successor and assigns (i.e. the unit owner's association for See Forever, Phase III) shall use their reasonable best efforts to enter into a similar agreement that fulfills the standard objective of the original Wyndham Services Agreement. Upon the formation of the unit owner's association required to be formed pursuant to C.R.S. 38-33.3-302, Owner shall cause the Wyndham Services Agreement to be assigned to the unit owner's association. The Declaration shall contain a provision setting forth the unit owner's association's obligation to use their reasonable best efforts to enter into a similar agreement that fulfills the standard objective of the original Wyndham Services Agreement in the event that the Wyndham Services Agreement is terminated.
20. Prior to the issuance of a Final Certificate of Occupancy by the Town for the later of Lot 82R or Lot 105R1, Owner shall, at Owner's sole cost and expense, (1) cause the Utility Easement recorded at Plat Book 1, Page 2783-2786 as reconfigured by the Final PUD Plat to be amended to reflect the as-built location of all utilities within such Utility Easement; (2) vacate the blanket Utility Easement recorded in the records of the San Miguel County Clerk and Recorder ("Blanket Easement"); and (3) record new utility easement(s) reflecting the as-built utility locations of the utilities installed within the area of the Blanket Easement. Owner shall provide an as-built survey of such utilities to the Town Building Official for review and approval at least thirty (30) days prior to the proposed issuance of such Final Certificate of Occupancy for the later of Lot 82R1 or Lot 105R1.
21. The Applicant is to submit updated, enumerated plans to Staff that represent the requested changes required by the Design Review Board in its Final Plan Review prior to receiving a Building Permit.

22. The Design Review Board reserves the right to revisit the amount of light per exterior fixture and if deemed necessary, the Board may require the Applicant to make the changes to decrease the illumination from the exterior fixtures.
23. The Applicant is required to repave Country Club Drive from the entrance to the Peaks Hotel to Lot 114, due to the amount of damage that will be caused to the road from the Applicant's construction.
24. Per the Town of Mountain Village Metropolitan District, the Applicant must insure that if the water and sewer lines are less than 10 feet apart then all joints must be encased concrete.
25. The Applicant's cable TV design must be approved by Peter Hale.
26. Per the Town of Mountain Village Metropolitan District, the Applicant must submit all utility construction details to the Building Department before receiving a Building Permit.
27. All conditions set forth by the Design Review Board and the Town Council in the Conceptual and Sketch PUD approval of See Forever Plaza Phase III are included as conditions of this Final Plan approval.
28. All representations of the Applicant, either within the submittal or at the Design Review Board and Town Council meetings, are conditions of Final Plan approval.

Be It Further Resolved that Pursuant to Section 3-511 that the Town Council has considered a draft of the PUD Development Agreement and that the Town Council further authorizes the Mayor and Town Manager to finalize the Development Agreement consistent with the terms and conditions of this Resolution NO. 2002-0514-11.

Be It Further Resolved that 82R, 83R, 84R, 85R, 86R, 87R, 88R, 105R, 134, 135, 135A, 136R is hereby finally approved as submitted in accordance with Resolution NO. 2002-0514-11 and subject to the PUD Development Agreement to be recorded in the records of the San Miguel County Clerk and Recorder.

Approved by the Town Council at a public meeting May 14, 2002.

Town of Mountain Village, Town Council

By: 

David C. Flatt, Mayor

Attest:

By: 

Linda Check, Town Clerk

Exhibit F

**DEVELOPMENT AGREEMENT
FOR
SEE FOREVER PLAZA PHASE III
PLANNED UNIT DEVELOPMENT**

THIS DEVELOPMENT AGREEMENT ("**Agreement**") for SEE FOREVER PLAZA PHASE III PLANNED UNIT DEVELOPMENT ("**See Forever Plaza Phase III PUD**") is entered into by and between the Town of Mountain Village, a home rule municipality and political subdivision of the State of Colorado ("**Town**"), and See Forever Ventures, LLC, a Delaware limited liability company ("**Owner**").

I. RECITALS

1.1 WHEREAS, Owner is the owner of certain real property presently described as:

Lots 82R, 87R, 88R and 105R, Town of Mountain Village, according to the plat recorded in Plat Book 1 at pages 2248-2249,

and

Lots 135 and 135A, Telluride Mountain Village, Filing 1, Replat No. 3, according to the plat recorded in Plat Book 1 at pages 577-583, and of Lot 134, Telluride Mountain Village, Filing 1, according to the plat recorded in Plat Book 1 at pages 476-486,

and

Lot 136R, See Forever Plaza, Phase One, according to the plat recorded in Plat Book 1 at pages 2783-2786;

(collectively the "**See Forever Property**").

1.2 WHEREAS, Telluride Mountain Village Resort Company, a Colorado non-profit corporation, doing business as Mountain Village Metropolitan Services, Inc. ("**Metro Services**") is the owner of certain real property presently described as:

Lots 83R, 84R, 85R, and 86R, Town of Mountain Village, according to the plat filed of record in Plat Book 1, page 3039
3042

County of San Miguel,
State of Colorado,

(collectively the "**Metro Services Property**")

1.3 WHEREAS, Metro Services and Telluride Ski & Golf Company, LLLP, a Colorado limited liability limited partnership ("**Telski**") are the owners of certain real property presently described as:

Tract OS-3, Filing 1, Telluride Mountain Village as recorded in Plat Book 1 at page 476 as further modified by subsequent plats recorded in the office of the Clerk and Recorder,

and

Tracts OS3H, OS3A-1, OS3A-2 and Tract OS3A-3 according to the plat recorded in Plat Book 1 at pages 2248-2249;

County of San Miguel,
State of Colorado,

(collectively, "**Open Space Tracts**").

1.4 WHEREAS, Owner submitted an application ("**Application**") to the Town for approval of a Planned Unit Development ("**PUD**") for the See Forever Property, Metro Services Property and Open Space Tracts (collectively, the "**Property**") pursuant to Section 3-5 of the Town of Mountain Village Land Use Ordinance ("**LUO**").

1.5 WHEREAS, at a public hearing on November 29, 2001, the Town of Mountain Village Design Review Board ("**DRB**") granted Conceptual PUD Plan approval to the Application pursuant to LUO Section 3-507.

1.6 WHEREAS, at a public hearing on December 11, 2001, the Town of Mountain Village Town Council ("**Town Council**") granted Conceptual PUD Plan approval to the Application pursuant to LUO Section 3-507.

1.7 WHEREAS, at a public hearing on January 24, 2002 the DRB granted Sketch PUD Plan approval to the Application pursuant to LUO Section 3-508.

1.8 WHEREAS, at a public hearing on March 28, 2002, the DRB granted Final PUD Plan approval to the Application pursuant to LUO Section 3-509.

1.9 WHEREAS, at a public hearing on April 9, 2002, the Town Council granted Final PUD Plan approval to the Application pursuant to LUO Section 3-510.

1.10 WHEREAS, after public hearing and comment thereon, the DRB and the Town Council found that (i) the See Forever Plaza Phase III PUD achieves one (1) or more of the applicable purposes listed in Section 3-517 of the LUO, and (ii) the resulting development will be consistent with the provisions of Section 3-518 of the LUO.

1.11 WHEREAS, the public hearings referred to above were preceded by publication of public notice of such hearing(s) on such dates and/or dates from which such hearings were continued in the *Telluride Watch*, and by mailing of public notice to property owners within one hundred fifty feet (150') of the Property, as required by the LUO.

1.12 WHEREAS, Owner has now met all requirements for final PUD approval and has addressed all conditions of final PUD approval as set forth by the DRB and Town Council.

NOW THEREFORE, the parties agree as follows:

II. CONSIDERATION

2.1 The consideration for this Agreement, the sufficiency of which is hereby acknowledged by the Town and by the Owner, is the Town's final approval of the See Forever Plaza Phase III PUD upon all terms and conditions contained herein and the mutual obligations and promises set forth herein.

2.2 The Recitals and Consideration set forth above are incorporated herein as essential terms of this Agreement.

III. COMMUNITY PURPOSES AND REVIEW STANDARDS

3.1 The DRB and Town Council have determined that the See Forever Plaza Phase III PUD achieves one or more Community Purposes in accordance with LUO § 3-517 by providing the following public benefits:

- A. Conveyance of Lots 83R, 84R, 85R and 86R to Metro District by See Forever Ventures, LLC, which were subsequently conveyed to Metro Services;
- B. Rezoning of Lots 83R, 84R, 85R, and 86R to Active Open Space to protect and preserve sensitive Ridgeline Lots;
- C. Replat of Lots 83R and 84R to OS3K and Lots 85R and 86R to OS3L, and the transfer of the corresponding 12 Condominium Units or 36 units of Density from the Owner to public ownership (the Mountain Village Metropolitan District) as shown on the Final PUD Plat;
- D. The transfer of 2 Condominium Units or 6 units of Density from Lot 106R, See Forever Village Phase I, from the Owner to public ownership (the Mountain Village Metropolitan District) as shown on the Final PUD Plat;
- E. Provision of a restaurant restricted by deed on Lot 105R1;
- F. Provision of additional short-term bed base in the Mountain Village Core;

- G. Construction of an observation deck ("**Observation Deck**") with public amenities such as one (1) telescope and nature information on OS3J, OS3K, and OS3L as shown on the Final PUD Plat and Final PUD Plans and directional signage thereto;
- H. Construction of a trailhead connection from the Observation Deck to the Telluride Trail as shown on Exhibit "C" attached hereto; and
- I. Construction of two (2) additional one-bedroom Employee Apartments on Lot 82R1, to create a total of three (3) one (1) bedroom Employee Apartments.

3.2 The DRB and Town Council have determined that the See Forever Plaza Phase III PUD complies with the Review Standards set forth in LUO § 3-518.

IV. APPROVAL OF REPLAT

4.1 The DRB and Town Council have approved the replat of the Property as set forth on the See Forever Plaza Phase III Final Plat of the Property dated 8-1, 2002 ("**Final PUD Plat**"), recorded in Plat Book 1, at Page 3039 30420n 8-1, 2002, in the records of the San Miguel County Clerk and Recorder simultaneously with this Agreement.

4.2 Metro Services and Telski have approved the Final PUD Plat.

4.2 Upon recordation of the Final PUD Plat, the Property shall consist of the Lot numbers and designations as set forth in Exhibit "B". The term "Property" as used in this Agreement shall also refer to the Property as reconfigured and replatted pursuant to the Final PUD Plat.

V. APPROVAL OF REZONING

5.1 The Property is currently Zoned and Platted as set forth on Exhibit "A".

5.2 The DRB and Town Council approved the Rezoning of the Property as set forth on Exhibit "B".

5.3 Metro Services and Telski have consented to and approved the Rezoning of their respective properties.

VI. APPROVAL OF DENSITY TRANSFER

6.1 The Zoning Designations and appurtenant Density currently approved for the Property is as set forth on Exhibit "A" attached hereto.

6.2 The DRB and Town Council have approved Density Transfers for and among the Property as follows:

- i. Three (3) Condominium Units, nine (9) persons of Density, from Lot 88R to Lot 82R1;
- ii. Six (6) Condominium Units, eighteen (18) persons of Density, from Lot 87R to Lot 105R1;
- iii. Two (2) Condominium Units, six (6) persons of Density, from Lot 135A to Lot 105R1;
- iv. Twelve (12) Condominium Units, thirty-six (36) persons of Density, from Lots 83R, 84R, 85R and 86R to the density bank for the benefit of Metro District;
- v. One (1) Condominium Unit, three (3) persons of Density, from Lot 134 to the density bank for the benefit of Owner or its assigns;
- vi. One (1.67) Condominium Unit, five (5) persons of Density, from Lot 136R to the density bank for the benefit of Owner or its assigns;
- vii. Three (2) Condominium Units, six (6) persons of Density, from Lot 106R to the density bank for the benefit of Metro District; and
- viii. One (1) Employee Apartment unit, one and one-half (1.5) persons of density, from the Town of Mountain Village to Lot 82R1 pursuant to LUO Section 3-104.

6.3 Metro Services consents to and approves the Density Transfers affecting the Metro Services Property.

6.4 The DRB and Town Council have approved, pursuant to LUO Section 3-104, the creation of one (1) additional Employee Apartment with a Density of one and one-half (1.5) persons to be allocated and appurtenant to Lot 82R1. A total of three (3) Employee Apartments, one (1) bedroom, shall be constructed on Lot 82R1. Such Employee Apartments shall be subject to and comply with LUO Section 5-101, Employee Housing Restriction ("EHR") AND Town of Mountain Village Employee Housing Restriction Ordinance No. 1997-05. The Town of Mountain Village Official Lot List shall be amended to reflect that Lot 82R1 is subject to the EHR and the Employee Housing Restriction Ordinance. The Colorado Common Interest Community Declaration ("Declaration") required pursuant to C.R.S. Section 33.3-38-209 for the development of the See Forever Property shall include a provision that provides that the use and occupancy of such Employee Apartments is restricted by the EHR and the Employee Housing Restriction Ordinance and that such provision may not be amended without the prior written consent of the Town of Mountain Village. Owner shall submit the Declaration to the Town

Planning Staff for administrative review and approval of such provision prior to recordation of the Declaration in the records of the San Miguel County Clerk and Recorder.

6.5 Upon approval of and recordation of this Agreement and the Final PUD Plat, the Zoning, Zoning Designations and appurtenant Density for the Property shall be as set forth on Exhibit "B".

VII. APPROVAL OF FINAL PUD PLANS

7.1 The DRB and Town Council have approved the plans, drawings and specification for the See Forever Plaza Phase III PUD which shall consist of the documents itemized in Exhibit "D" hereinafter referred to collectively as the "**Final PUD Plans**". The final construction plans and drawings for the See Forever Plaza Phase III PUD shall be incorporated into this Agreement by this reference upon approval by the Town of Mountain Village Building Department and shall be included in the definition of the "Final PUD Plans." Any amendments to the Final PUD Plans shall be processed in accordance with LUO § 3-520.

VIII. APPROVAL OF LUO AND DESIGN REGULATION VARIATIONS

8.1 The DRB and Town Council have approved the following variations from the LUO and Design Regulations for the See Forever Property:

A. HEIGHT VARIATIONS:

Town Council and DRB have approved a variation from Design Regulation § 8-107-1 to allow for an increase in the Maximum Height on (i) Lot 105R1 (Building A) from 60 feet to up to 75.75 feet and (ii) Lot 82R1 (Building B) from 60 feet to up to 78 feet as detailed on the Final PUD Plans.

Council and DRB have approved a variation from Design Regulation § 8-107-1 to allow for an increase in the Maximum Average Height on (i) Lot 105R1 (Building A) from 48 feet to 60.35 feet, and (ii) Lot 82R1 (Building B) from 48 feet to 61.96 feet as detailed on the Final PUD Plans.

B. PARKING VARIATIONS:

Town Council and DRB have approved a variation from Design Regulations § 7-306-1 to allow a decrease in the size of eight (8) underground parking garage spaces from 9' x 18' to 8' x 18'.

Town Council and DRB have approved eleven (11) full size (9' x 18') tandem parking spaces pursuant to Design Regulations 7-306-2, provided that 24 hours valet parking service is provided.

C. BUILDING MATERIALS VARIATIONS:

	Required Material per See Forever Guidelines	Requested Material
*	Stone – river rock	Telluride Gold Stone
*	Log Stain – Sherwin Williams Cottonwood #SW3040	Upper deck – semi transparent stain, amber hue at Cabins. Natural wood color at buildings A & B.
	Conventional framing with log siding and log accents or traditional stacked logs	2X12 boards with chinking between at Buildings A & B
*	Roof Shake, American Cedar wood “Royal Shake”, seasoned gray	Hand split and re-sawn Red Cedar; 18” long and ¾” thick at cabins, standing seam aged patina copper roof at Buildings A & B
*	Windows and French Doors shall be stained wood, true-divided light only	Metal Clad doors and windows. Where divided lites occur, to be simulated with spacer bars between panes
*	Exterior hardware Wrought iron levers by Southwest Door Co. Model 8007-8107PS	3-1/2” x 13” Escutcheon with French Twist lever by Rocky Mountain Hardware, Silicon Bronze, Dark Patina/ card key locks for front doors and lock-off doors.
*	Exterior lighting – Arroyo Craftsman, Berkeley M-A41	See Final PUD Lighting Plan
	Roof Form Gable roofs with gable dormers only - hip roofs are not permitted	Gable, Hip and Shed roofs

D. ROOF PITCH VARIATION:

Town Council and DRB have approved a variation from Design Regulations § 8-201-1 to allow a variance in roof pitch to 4:12, 6:12, 8:12 and 12:12 on the Property as detailed in the Final PUD Plans.

E. GROUND FLOOR OCCUPANCY VARIATION:

Town Council and DRB have approved a variation from LUO § 3-207-6 to allow for ground floor residential occupancy on Lots 82R1, 134R1, 134R2, 135R1, 136R1 and 105R1.

IX. ADDITIONAL CONDITIONS OF APPROVAL

9.1 **RECORDATION OF EASEMENTS.** The recordation in the records of the San Miguel County Clerk and Recorder of the following easements as shown on the Final PUD Plat shall be a condition of the recordation of the Final PUD Plat and this Agreement:

- A. Hiking Trail Easement as reserved in Deed recorded at Reception No. 346331;
- B. Parking and Access Easement as reserved in Deed recorded at Reception No. 346331;
- C. Observation Area and Facilities Easement as reserved in Deed recorded at Reception No. 346331;
- D. 16' Construction Easement recorded at Reception No. 347439;
- E. Metro Services Perimeter Easement Agreement recorded at Reception No. 350621
- F. Metro Services Maintenance and Access Easement Agreement recorded at Reception No. 350622
- G. Telski Maintenance and Access Easement Agreement recorded at Reception No. 350623
- H. Metro District Parking Easement Agreement recorded at Reception No. 350624
- I. Metro District Sunny Ridge Place Easement Agreement recorded at Reception No. 350625;
- J. Telski Parking Easement Agreement recorded at Reception No. 350626
- K. Telski Perimeter Easement Agreement recorded at Reception No. 350627

- L. Blanket Utility Easement Agreement recorded at Reception No. 350628
- M. Telski Temporary Parking Easement Agreement recorded at Reception No. 350629; and
- N. Second Amendment to Grant of Easements and Agreement recorded at Reception No. 350630

9.2 **RECORDATION OF AS-BUILT UTILITY EASEMENTS.** Prior to the issuance of the Final Certificate of Occupancy by the Town for the later of Lot 82R or Lot 105R1, Owner shall, at Owner's sole cost and expense amend the legal descriptions for the (i) Grant of Easements and Agreement recorded at Plat Book 1, Page 2783-2786, as amended; and (ii) Blank Utility Easement Agreement recorded at Reception No. 350628 reflect the as-built location of all utilities within such easements. Owner shall provide an as-built survey of such utilities to the Town Building Official for review and approval at least thirty (30) days prior to the proposed issuance of such Final Certificate of Occupancy for the later of Lot 82R or Lot 105R1.

9.3 **RECORDATION OF RESTURANT DEED RESTRICTION.** The recordation in the records of the San Miguel County Clerk and Recorder of the Deed Restriction set forth in Exhibit "E" restricting the use of no less than 4,000 square feet on Lot 105R1 shall be a condition of the recordation of the Final PUD Plat and this Agreement.

9.4 **RECORDATION OF VALET PARKING DEED RESTRICTION.** Pursuant to Design Regulations 7-306-3, the Owner shall record in the records of the San Miguel County Clerk and Recorder the Deed Restriction set forth in Exhibit "F" providing for 24 hour valet parking services on the See Forever Property prior to receipt of the first temporary Certificate of Occupancy for the See Forever Property. In addition, the Declaration and the associated condominium plat shall contain a provision obligating the owner's association to operate the required valet parking services. The owner's association shall have the right to contract with a third party for the operation of such valet parking services, however, the owner's association may not assign this obligation without the prior written consent of the Town, which consent shall not be unreasonably withheld. Owner shall submit the Declaration and the associated condominium plat to the Town Planning Staff for administrative review and approval of such provisions prior to recordation of the Declaration and the associated condominium plat in the records of the San Miguel County Clerk and Recorder.

9.5 **WYNDHAM SERVICES AGREEMENT.**

In order to provide the owners of condominium units constructed on the See Forever Property with the option of renting their units on a short-term basis and thus add to the short-term bed base for the Town, Owner or Owner's successors and assigns shall be obligated to notify the Town Manager in writing in the event that the Services Agreement dated April 15, 2000, as amended, by and between Owner and Telluride Resort and Spa, L.P., a Delaware limited

partnership, Carefree Management, LLC and Wyndham Management Corporation, a Delaware corporation, as amended (attached hereto as Exhibit "G") ("Wyndham Services Agreement") is terminated by either party within ten (10) days of the date of such termination. Thereafter, Owner or Owner's successor and assigns (i.e. the unit owner's association for See Forever, Phase III) shall use their reasonable best efforts to enter into a similar agreement that fulfills the standard objective of the original Wyndham Services Agreement. Upon the formation of the unit owner's association required to be formed pursuant to C.R.S. 38-33.3-302, Owner shall cause the Wyndham Services Agreement to be assigned to the unit owner's association. The Declaration shall contain a provision setting forth the unit owner's association's obligation to use their reasonable best efforts to enter into a similar agreement that fulfills the standard objective of the original Wyndham Services Agreement in the event that the Wyndham Services Agreement is terminated. Owner shall submit the Declaration to the Town Planning Staff for administrative review and approval of such provision prior to recordation of the Declaration in the records of the San Miguel County Clerk and Recorder.

9.6 **LIGHTING RESTRICTIONS.** The Declaration shall contain a provision that the interior fixed lighting in the north facing side of the penthouses on Lots 82R1 and 105R1 shall not be changed from the final lighting plan to be approved by the Town of Mountain Village Building and Planning Departments pursuant to the construction documents to be submitted by Owner. Such provision may not be amended without the prior written consent of the Town of Mountain Village Design Review Board. Owner shall submit the Declaration to the Town Planning Staff for administrative review and approval of such provision prior to recordation of the Declaration in the records of the San Miguel County Clerk and Recorder.

9.7 **METRO SERVICES MAINTENANCE AGREEMENT.** Prior to the acceptance by Metro Services of any of the Public Improvements pursuant to Article IX below, Owner and/or the unit owner's association formed pursuant to C.R.S. § 38-33.3-302 and Metro Services shall execute a maintenance agreement providing the terms for the maintenance and operational costs of maintaining the Public Improvements. Attached hereto as Exhibit "H" is a site plan indicating those Public Improvements that Metro Services WILL NOT accept and assume normal maintenance responsibilities therefor upon compliance with paragraph 10.6 below and the operational costs of maintenance.

9.8 **CONSTRUCTION SCHEDULE AND CONSTRUCTION STAGING PLAN.** Owner shall construct the improvements approved under the See Forever Plaza Phase III PUD according to the construction schedule set forth in Exhibit "I" ("Construction Schedule") and in accordance with the Construction Staging plan contained in the Final PUD Plans. Building permits for the construction of the improvements shall only be issued in accordance with the Construction Schedule. Pursuant to LUO § 3-512, a building permit shall not be issued until this Agreement has been recorded pursuant to paragraph 12.1 below.

X. CONSTRUCTION OF PUBLIC IMPROVEMENTS

10.1 **CONSTRUCTION OF PUBLIC IMPROVEMENTS.** The Owner agrees to complete, at Owner's sole cost and expense, the construction of those certain public

improvements set forth in Exhibit "J" ("Public Improvements") and as more fully detailed in the Final PUD Plans.

10.2 OWNER'S CONSTRUCTION OBLIGATION AND STANDARDS. The Owner shall construct and complete all required Public Improvements in accordance with this Agreement, the Construction Schedule and the Final PUD Plans and in compliance with all laws, regulations, standards, specifications and requirements of the United States, the State of Colorado, the Town of Mountain Village, the Telluride Fire Protection District, Metro Services, Mountain Village Metropolitan District and all their pertinent agencies.

10.3 COMPLETION OF PUBLIC IMPROVEMENTS. All of the Public Improvements shall be fully completed prior to and shall be a condition of the issuance of a final Certificate of Occupancy for the later of Lot 82R1 or Lot 105R1.

10.4 COLLATERAL. To secure and guarantee performance of its obligations as set forth herein, Owner shall provide the Town with collateral in an amount equal to 150% of the uncompleted portion of the Public Improvements as shall be determined by the Town Building Official in the form of: (i) certified funds, or (ii) irrevocable letter of credit from a lending or financial institution in good standing in the state of Colorado and in a form reasonably satisfactory to the Town Manager. If certified funds are provided as collateral, they shall be deposited by the Town in a separate interest-bearing account with any interest accruing to the benefit of Owner. Such collateral shall be posted as a condition of and shall be due upon issuance of a temporary Certificate of Occupancy for Lot 105R1. If the Public Improvements have been finally and fully completed prior to the issuance of a temporary Certificate of Occupancy for Lot 105R1 no collateral shall be due and owing from Owner as a condition of the issuance of the temporary Certificate of Occupancy.

10.5 USE OF COLLATERAL BY TOWN. If the Town Manager determines that reasonable grounds exist to believe that the Owner is failing or will fail to construct or install the Public Improvements as required by this Agreement, the Town Manager shall notify the Owner in writing and send by registered mail, return receipt requested that: (i) the Town intends to draw on the collateral for the purpose of completing the Public Improvements; (ii) the specific reasons therefore; and (iii) Owner may request a hearing before the Town Council on the matter, such request to be made no less than fifteen (15) days from the date of the notice. Should a hearing not be requested within (15) fifteen days, or should the Town Council conduct a hearing and thereafter determine that the Owner is failing or has failed to satisfactorily install the required Public Improvements, the Town may thereafter draw on the collateral as necessary solely for purposes of paying for the costs of constructing the Public Improvements. In such event the Town shall be entitled to recover such costs as are reasonable to administer the construction of the Public Improvements.

10.6 APPROVAL AND ACCEPTANCE OF PUBLIC IMPROVEMENTS.

A. Upon completion of all of the Public Improvements Owner shall notify the Town Manager and request inspection. The Town Building Official shall promptly inspect all such

Public Improvements within thirty (30) days after the date of Owner's request and promptly notify the Owner in writing of non-approval or approval. If such Public Improvements are not acceptable, the reasons for nonacceptance (which shall be limited to the failure of the Public Improvements to have been constructed in accordance with this Agreement and the Final PUD Plans) shall be stated and corrective measures shall be outlined in a written notice by the Town Building Official. The Owner shall thereafter undertake reasonable measures to correct the Public Improvements and upon completion thereof Owner shall request a re-inspection of the Public Improvements. The Town Building Official shall not be required to make inspections during any period when climatic conditions make thorough inspections impractical.

B. Acceptance of all the Public Improvements by Metro Services Board of Directors shall be a condition of the issuance of a final Certificate of Occupancy for the later of Lot 82R1 or Lot 105R1. Upon acceptance of all of the Public Improvements by the Metro Services Board of Directors the Town shall release all collateral posted by the Owner and thereafter Metro Services shall assume normal maintenance responsibilities for the Public Improvements.

10.7 Pursuant to LUO § 3-519-5, Owner shall warrant to the Town and Metro Services the quality, workmanship and function of all the Public Improvements for a period of two (2) years after Final Acceptance by the Metro Services Board of Directors, or until July 1 of the year during which the second winter terminates after Final Acceptance by the Metro Services Board of Directors, which ever is greater.

10.8 Pursuant to LUO § 3-519-3, Owner agrees to repair any existing improvements or facilities damaged during construction and such other items as the Town Manager or Town Building Official deems reasonably appropriate as a result of an act or omission of the Owner or any of its employees, agents or independent contractors.

XI. VESTED RIGHTS

11.1 **SITE SPECIFIC DEVELOPMENT PLAN.** The Town Council Resolution No. 2002-0514-11 approving the See Forever Plaza Phase III PUD, the Final PUD Plans and this Development Agreement constitute a "site specific development plan", pursuant to LUO Section 3-510-4.

11.2 **VESTED REAL PROPERTY RIGHT.** Accordingly, this final approval of a site specific development plan has created for Owner's benefit a "vested real property right" as defined by C.R.S. § 24-68-101 et seq., and this development agreement shall be considered a "development agreement" as that term is used in C.R.S. § 24-68-104, provided, however, Owner acknowledges that the Town does not represent, warrant or guarantee that the duration of this site specific development plan will be extended beyond three (3) years by the Town.

11.3 **DURATION.** For purposes of this Agreement, the above-referenced vested real property right shall remain vested for three (3) years after May 14, 2002, (the date of the Town Council approval of Resolution No. 2002-0514-11). The approvals set forth in Town Council

Resolution No. 2002-0514-12 (i.e. replat, rezone, easements and density transfer) shall not expire after such three (3) year vesting period.

11.4 **PUBLICATION.** A notation of such vested real property right shall be made on the Final PUD Plans. The Town shall promptly cause to be published, at Owner's cost, a notice of such vested rights in the *Telluride Watch*.

11.5 **RELIANCE.** The Owner has relied upon the creation of such vested real property right in entering into this Agreement. The parties acknowledge that the Owner shall not have an affirmative duty to commence construction of this site specific development plan.

11.6 **FUTURE LEGISLATION.** During the three (3) year period in which the vested real property right shall remain vested, the Town shall not impose by legislation or otherwise any zoning or land use requirement or obligations upon Owner or their successors or assigns which would alter, impair, prevent, diminish, impose a moratorium on development, or otherwise delay the development or use of the See Forever Property as set forth in the site specific development plan, except:

- A. With the consent of the Owner; or
- B. Upon the discovery of natural or man-made hazards on or in the immediate vicinity of the See Forever Property, which could not reasonably have been discovered at the time of vested rights approval, and which, if not corrected, would pose a serious threat to the public health, safety and welfare; or
- C. To the extent that compensation is paid, as provided in Title 24, Article 68, CRS.

The establishment of such vested real property right shall not preclude the application of ordinances or regulations which are general in nature, related to health, safety and welfare and applicable to all property subject to land use regulation by the Town, including, but not limited to, fee assessments and building, fire, plumbing, electrical, mechanical, water and sewer codes and ordinances.

XII. MISCELLANEOUS

12.1 **REMEDIES FOR BREACH OR DEFAULT.** In the event Owner, or its successor in interest, should fail to perform or adhere to its obligations as set forth herein, and such failure continues for a period of thirty (30) days after the Owner receives written notice by registered mail, return receipt requested from the Town describing the failure in reasonable detail, then the Town shall have the following remedies against the Owner, or its successors and assigns, which remedies are cumulative and non-exclusive:

- A. Specific performance;

B. Injunctive relief, both mandatory and or prohibitory;

C. Denial, withholding, or cancellation of any building permit or any other authorization authorizing or implementing the development of the See Forever Plaza Phase III PUD and/or any structure or improvement to be constructed on the Property; and/or

D. In the event of a material breach of this Agreement or default under Paragraphs 9.2, 9.4, 10.3, 10.4 and 10.6(B) hereof, denial or withholding of any Certificate of Occupancy for any structure or improvement to be constructed on the Property.

12.2 **INDEMNITY.** Except as otherwise set forth herein, the Owner shall defend and hold the Town harmless from and against any and all claims, demands, liabilities, actions, costs, damages, and reasonable attorney's fees that may arise out of or result directly or indirectly from the Owner's failure to comply with the terms and conditions of this Agreement, including without limitation, Owner's defective design or construction of the Public Improvements or Owner's failure to construct or complete the same. After inspection and acceptance by the Metro Services Board of Directors, and after expiration of any applicable warranty period, this agreement of indemnity shall expire and be of no future force or effect.

12.3 **ATTORNEY FEES.** In the event of any action, proceeding or litigation between the Town and the Owner concerning this Agreement, the prevailing party shall be entitled to collect its reasonable legal fees and costs, including the reasonable value of salaried attorney's time. Any state court litigation to enforce the terms of this Agreement shall be commenced in San Miguel County, Colorado and venue shall be restricted to such county.

12.4 **BINDING EFFECT.** This Agreement shall extend to, inure to the benefit of, and be binding upon the Town and its successors and assigns and, except as otherwise provided herein, upon the Owner, its successors (including subsequent owners of the See Forever Property, or any part thereof), legal representatives and assigns. This Agreement shall constitute an agreement running with the See Forever Property until: (a) modification or release by mutual agreement of the Town and the Owner or their successors and assigns; or (b) expiration of the term hereof. Upon the conveyance of the See Forever Property by See Forever Ventures, LLC to a different entity or person, and provided that the Owner is not in default hereunder at the time of conveyance, then upon the conveyance of the See Forever Property the Owner shall have no liability under this Agreement for any act or omission occurring after the date of such conveyance; provided, that the third party transferee shall assume all liability for any act or omission arising under this Agreement.

12.5 **AUTHORIZATION.** The parties hereto warrant they are fully authorized to execute this Agreement and have taken all actions necessary to obtain such authorization.

12.6 **NOTICES.** All notices required hereunder shall be deemed delivered to the parties five (5) calendar days after posting the same postage prepaid by certified mail, return receipt requested, and addressed as follows:

To the Town:

Kathy Mahoney
Town Manager
Town of Mountain Village
113 Lost Creek Lane
Mountain Village, Colorado 81435

To the Owner:

See Forever Ventures, LLC
c/o Abrams Development Corp.
Attn: F. John Abrams
457 Mt. Village Blvd., Ste. 2211
Mountain Village, Colorado 81435

12.7 **SEVERABILITY.** If any term or provision or Article of this Agreement, or the application thereof to any person or circumstances shall, to any extent, be invalid or unenforceable, the remainder of this Agreement or the applications or such term or provision or Article to persons or circumstances other than those to which it is held invalid or unenforceable, shall not be affected thereby, and each remaining term and provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.

12.8 **DEFINED TERMS.** All capitalized but undefined terms used in this Agreement shall have the meanings set forth in the LUO and/or Design Regulations.

12.9 **EXHIBITS AND ATTACHMENTS.** All exhibits and attachments to this Agreement shall be incorporated herein and deemed a part of this Agreement..

XIII. TOWN APPROVAL

13.1 Subject to the conditions herein, Town does hereby finally approve this Agreement, the Final PUD Plat, and the Final PUD Plans. This Agreement shall be incorporated by reference on the Final PUD Plat. These instruments shall constitute the complete approval for the See Forever Plaza Phase III PUD. The Final PUD Plat and this Agreement shall be recorded, at the Owner's expense, in the records of the San Miguel County Clerk and Recorder and shall run with the Property. The Final PUD Plans shall be filed of record with the Town of Mountain Village Department of Planning and Design Review.

OWNER:

SEE FOREVER VENTURES, LLC, a Delaware limited liability company

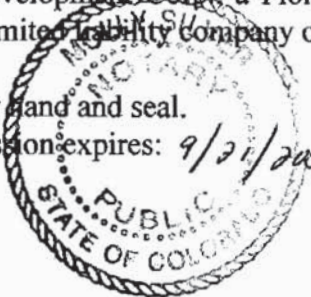
By: Abrams Development Corporation, a Florida corporation, its Manager

By: *F. John Abrams*
F. John Abrams, President

State of Colorado)
) ss.
County of San Miguel)

Subscribed, sworn to and acknowledged before me by F. John Abrams, President, Abrams Development Corp, a Florida corporation, Manager of See Forever Ventures, LLC, a Colorado limited liability company on this 18th day of July, 2002.

Witness my hand and seal.
My commission expires: 9/21/2002



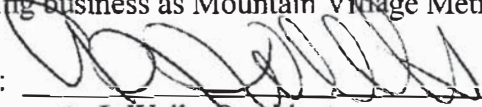
[Signature]
Notary Public

My Commission Expires 09/21/2002

METRO SERVICES CONSENT

Telluride Mountain Village Resort Company, a Colorado non-profit corporation, doing business as Mountain Village Metropolitan Services, Inc. hereby consents to the terms and conditions of this Agreement to the extent that they apply to the Metro Services Property and the Open Space Tracts and to the terms and conditions of Article 9.


Telluride Mountain Village Resort Company, a Colorado non-profit corporation, doing business as Mountain Village Metropolitan Services, Inc.

By: 
A. J. Wells, President

State of Colorado)
) ss.
County of San Miguel)

Subscribed, sworn to and acknowledged before me by A. J. Wells, President, Telluride Mountain Village Resort Company, a Colorado non-profit corporation, doing business as Mountain Village Metropolitan Services, Inc. on this 24th day of July, 2002.

Witness my hand and seal.
My commission expires: 03-15-03


Notary Public

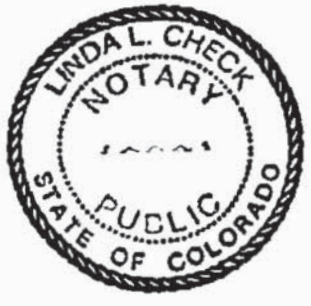


EXHIBIT A

Current Platting Status

Lot	Acres	Units	Density	Designated Use
82R	0.255	7	21	Condo
		1	3	Employee Apt (2 bed)
83R	0.034	3	9	Condo
84R	0.048	3	9	Condo
85R	0.076	3	9	Condo
86R	0.063	3	9	Condo
87R	0.126	6	18	Condo
88R	0.055	3	9	Condo
105R	0.113	6	18	Condo
134	0.339	3	9	Condo
135	0.259	3	9	Condo
135A	.003	0	0	Access Tract
136R	0.164	2	8	Sub dividable duplex
Total	1.535	43	131	

EXHIBIT B**Proposed Platting Status**

Replat	Acres	Units	Density	Designated Use
82R1	.207	10	30	Condo
		3	4.5	Employee Apt (1 bed)
83R to OS3K	.034	0	0	Active Open Space
84R to OS3K	.048	0	0	Active Open Space
85R to OS3L	.076	0	0	Active Open Space
86R to OS3L	.063	0	0	Active Open Space
105R1	.389	14	42	Condo
134R1	.051	1	3	Detach Condo/Village Core
134R2	.051	1	3	Detach Condo/Village Core
135R1	.051	1	3	Detach Condo/Village Core
136R1	.038	1	3	Detach Condo/Village Core
Total	1.017	31	88.5	

ALL OTHER EXHIBITS
OMMITTED FOR BREVITY

**SEE FOREVER VILLAGE
UNIT MANAGEMENT AGREEMENT**

DATE: _____

BY AND BETWEEN:

OWNER: _____

MANAGER: Peaks Hotel, LLC, a Delaware limited liability company
136 Country Club Drive
Mountain Village, Colorado 81435

PROPERTY DESCRIPTION

Unit No. _____, See Forever Village, Town of Mountain Village, Colorado, together with all furnishings and items of personal property therein (herein referred to as "Property").

The owners association which governs the Property is See Forever Village Owners Association, Inc., a Colorado nonprofit corporation (the "Association"). Owner acknowledges that that the Association Board and Manager may from time to time amend the terms of the Unit Management Agreement (UMA") applicable to all Units, so as to ensure a fair and equitable arrangement as among the Association Owners and Manager.

A. AGENCY AUTHORIZATION.

Owner hereby employs Manager, as Owner's exclusive agent, to manage the Property and to rent the Property to renters, in accordance with the terms and conditions provided herein. Any such rentals shall be for rental residential purposes only as a license pursuant to the directive of the Colorado Real Estate Commission, and otherwise conform to the covenants, conditions and restrictions of record affecting the Property, a copy of which the parties acknowledge is recorded as public record and which the parties have reviewed.

Owner authorizes Manager, and Manager hereby agrees, to do those normal and necessary things to operate and maintain the Property in a fashion consistent with the current reputation of The Peaks Resort and Spa, Town of Mountain Village, Colorado ("The Peaks Resort"), and, if necessary, to subcontract the care, maid and linen services, supplies, pest control, and repairs with parties that Manager, in its reasonable discretion, deems competent, including but not limited to services by The Peaks Resort. Manager shall have no obligation to Owner to sue either for errors, acts or omissions of subcontractors or for past due rents or for loss or damage. Any legal issues shall be Owner's sole responsibility as the aggrieved party. Manager shall cause Owner to be expressly made a third party beneficiary under subcontracts,

and Manager shall reasonably cooperate with Owner, at Owner's expense, in pursuing any claims Owner has against Manager's employees and subcontractors.

B. TERMS AND RATES.

This exclusive agency commences _____ ("Effective Date") and expires on June 30, 2050 unless renewed in accordance with the provisions of the following sentence or sooner terminated in accordance with Section G or H of this Agreement. Unless this Agreement has been sooner terminated, this Agreement shall be automatically renewed for successive five (5) year periods thereafter unless terminated by a party effective at the end of the original Term or renewal period, as the case may be, by notice in writing to the other given not later than ninety (90) days but not more than one hundred eighty (180) days prior to the end of such period. Unless otherwise agreed, upon the effective date of any renewal, all terms, covenants and conditions set forth in this Agreement shall be automatically extended to the expiration of the applicable renewal term.

Subject to the provisions of Sections G and H regarding Manager's obligation to find alternative accommodations for renters, Owner shall be responsible for fulfilling Firm Rental Reservations (as hereinafter defined) which were made for periods ending within four (4) months after expiration or earlier termination of this Agreement and were identified in Advance Rentals Schedule (as defined in Section D); however, Manager shall be responsible for providing to such renters at Manager's expense check-in, check-out, concierge, cleaning, housekeeping, linen and toiletry services required to be provided to renters during the term of this Agreement. As used in this Agreement, the term "Firm Rental Reservation" means a reservation which was made in accordance with the terms and conditions of this Agreement and was accepted by Manager prior to the termination or earlier expiration of this Agreement and for which Manager receives a deposit within thirty (30) days after Manager's acceptance of such reservation (whether or not the deposit is received prior to expiration or earlier termination of this Agreement) in amount not less than twenty-five percent (25%) of the confirmed room rentals for the entire period of occupancy.

If Owner (seller) does not fulfill its obligation of informing a purchaser of existing Firm Rental Reservations in accordance with the provisions of Section G of this Agreement, Owner must pay Manager the income lost from having to move any such renters and any reasonable relocation costs involved.

Owner reserves the right to exclude from this Agreement certain periods of time for use by Owner and members of Owner's immediate family and by Owner's guests and other designees in accordance with **Exhibit A**. Further, Owner may, subject to the provisions of **Exhibit A** (as it may be amended from time to time), occupy or use, and allow others to occupy and use, the Property, without compensation to Manager, provided that the Property is not then occupied or reserved for occupancy pursuant to the authority granted herein. Any period of actual use pursuant to this paragraph is referred to as an "Owner Use Period".

Within thirty (30) days after expiration or earlier termination of this Agreement, Manager will deliver to Owner all monies due and not previously paid to Owner, an accounting of all monies due Owner and all books, records and papers of any kind related to this Agreement.

Prior to delivery, all such books, records and papers will be kept in Manager's office in the Town of Mountain Village, Colorado.

Owner authorizes Manager to determine the appropriate length of rental term [but less than thirty (30) consecutive days] and the rate to be charged in accordance with guidelines established by Manager in good faith and delivered to Owner. Manager shall produce and promulgate appropriate rate information pieces. Rental rates may vary in Manager's good faith discretion by individual situation, but in no event shall any daily rate be less than \$500.

C. OWNER RESPONSIBILITIES AND EXPENSES.

Owner shall timely pay all expenses of owning the Property and all reasonable expenses of operating the Property in accordance with this Agreement, including but not limited to utilities, taxes and assessments, casualty and liability insurance premiums (which covers rental property), homeowner's dues and assessments, repairs and maintenance, liens incurred by Owner, in such a manner as to not interfere with the renter's rights to quiet enjoyment. Owner shall not be responsible for paying those expenses which under this Agreement are the responsibility of Manager. Manager agrees to maintain the Property in reasonable condition and repair at Owner's reasonable expense and to exercise reasonable oversight of the use of the Property by renters.

Owner understands that Manager, in its capacity as Manager of the homeowner's association, will, at the Association's expense, procure and maintain insurance meeting the requirements of the Declaration. Said insurance policies shall name Manager and Owner as an additional insured. Owner and Manager shall be provided a Certificate of Insurance reflecting such coverage and requiring thirty (30) days advance written notice from the insurance company to Owner and Manager before cancellation, non-renewal or any change in the coverage, scope or limits of any such policies. Manager will also maintain appropriate insurance covering Manager's operations, including workers compensation coverage, with certificates provided to Owner on request.

In order for Manager to be able to rent the Property to a renter, Manager will have to perform general cleaning and housekeeping services as well as stock the Property with clean linens and various customary toiletry and sundry articles (e.g. soap and shampoo). If after the Property has been prepared for use by a renter, an Owner Use Period occurs, Owner shall, upon departure, pay or cause to be paid to Manager a preparation fee of \$23 per hour, which amount shall increase on each November 1 beginning November 1, 2015, by any increase in the CPI (as hereinafter defined) for the immediately preceding month over the CPI for the same month one (1) year earlier, in order to allow Manager to get the Property ready for another renter. Additionally, Owner shall provide Manager at least forty-eight (48) hours notice for any housekeeping requirements during any anticipated Owner Use Period as proper planning is required in order to have the necessary staff on duty to facilitate the cleaning request. Manager shall be entitled to charge a reasonable fee for housekeeping services provided by Manager during an Owner Use Period. For purposes of this Agreement, the term "CPI" means the Consumer Price Index (all items) for Urban Consumers, All Cities (1982-84=100), as published by the United States Department of Labor, Bureau of Labor Statistics.

Notwithstanding the charges for housekeeping services set forth above, if Owner agrees to make the Property available for a minimum of twenty-six (26) weeks each calendar year, of which at least twelve (12) weeks are during the months of January, February, March, June, July or August, then Manager shall provide ten (10) days of housekeeping services at no cost to Owner. Any additional days of housekeeping services shall be charged to such Owner by Manager as set forth above.

D. MANAGER'S SERVICES AND FEES.

Manager, in the consideration of the compensation payable to Manager for services rendered and described in the sixth paragraph of this Section, agrees to provide at Manager's expense its expertise and services of procuring tenants (including, without limitation, commissions and referral fees), rental management, providing check-in and check-out services, and procurement of maid and linen service and supplies (including, without limitation, pillows, blankets, bedspreads, robes, towels, bathmats, customary toiletry and sundry articles and housekeeping supplies) related to renters' or occupant's use. Notwithstanding anything in this agreement to the contrary, Manager shall provide or procure, at its option, twice daily maid service. Manager agrees to use Advance Order System, or other reasonably comparable service, to deliver room service.

Manager will use its best efforts to obtain responsible renters but shall bear no responsibility for any loss, damage, or wear and tear to the Property caused by a renter or an occupant. Manager shall be responsible to promptly report to Owner any loss or damage of which Manager gains knowledge.

No single maintenance or repair expense item of \$500 shall be undertaken by Manager without the prior written approval of Owner, unless Manager reasonably believes, based on its reasonable judgment, that persons or property shall be in imminent danger by lack of immediate action.

Within twenty-one (21) days following the end of each calendar month and showing as of the end of such month, Manager shall provide (i) a detailed Statement of Income and Expense to Owner showing all sources of income and credits to Owner and all expenses incidental thereto, (ii) all future Owner Use Periods reserved by Owner, and (iii) a reasonable written description of each advance reservation (other than by Owner for an Owner Use Period) showing the name of the renter, the rental period reserved by the renter and amount of any deposit received by Manager in connection with the reservation (as updated from time to time pursuant to Sections G and H of this Agreement, the "Advance Rentals Schedule").

Manager may advertise its management business and seek renters generally, at Manager's expense, and Manager shall pay commissions and referral fees due others in its normal course of business. If Manager would like to use the Property on a complimentary basis from time to time for promotional purposes it will contact Owner in advance of such use to obtain permission.

As its compensation for services rendered, Manager shall retain forty percent (40%) of the Gross Receipts attributable to renters' occupancy of the Property prior to expiration or earlier

termination of this Agreement and to renters' occupancy of the Property thereafter pursuant to Firm Rental Reservations.

The parties acknowledge that certain third party reservations sources charge additional commissions and fees over and above those charged by traditional reservations sources. Such third party reservations sources include providers such as Orbitz, Booking.com, Kayak, Expedia and Travelocity. Such third party reservations sources shall hereafter be referred to as the "Increased Marketing Initiatives." Third party reservations sources do not include Manager.

Increased Marketing Initiatives / Sale of Unit or Termination

On sale of a Unit, or in the event of termination of this Agreement by a Unit Owner and then subsequent re-execution of this Agreement by a Unit Owner, the compensation to Manager for Increased Marketing Initiatives shall be as follows:

With respect to Gross Receipts attributable to rentals of the Property that Manager obtains through such Increased Marketing Initiatives, (i) Manager shall first be entitled to deduct from such Gross Receipts (prior to the retention of the applicable percentage of Gross Receipts as provided above), and retain, an amount equal to the actual Increased Marketing Initiatives incurred on such specific rentals, with such amount to be used to pay the expenses of such Increased Marketing Initiatives incurred from time to time, and (ii) Manager then shall be entitled to retain the applicable percentage set forth above of the balance of such Gross Receipts remaining after deduction of the amount deducted and retained by Manager pursuant to clause (i).

Application and Example. For example, if Gross Receipts for the Property for a month are \$5,000, including \$1,000 attributable to rentals obtained through Increased Marketing Initiatives, and the cost of the Increased Marketing Initiatives is 15% of such Gross Receipts, and the applicable Manager's share is forty percent (40%), then the compensation to which Manager would be entitled for such month would be \$2,090.00, determined as follows:

- (1) Manager would be entitled to retain 15% of the \$1,000 of Gross Receipts attributable to rentals obtained through Increased Marketing Initiatives, which would equal \$150.
- (2) Manager would be entitled to retain 40% of the balance of Gross Receipts remaining after the deduction of the \$150 payable pursuant to (1) above from the \$5,000 total of Gross Receipts (i.e., 40% of \$4,850), which would equal \$1,940.00.
- (3) The sum of (1) and (2) above, which equals \$2,090.00, is the total amount to which Manager would be entitled (understanding that Manager pays the entire cost of the Increased Marketing Initiatives).

Owner's share of the Gross Receipts (assuming for purposes of this example that there are no deductions for expenses from Owner's share) would be \$2,910.00 (60% of \$4,850).

The above allocation of Increased Marketing Initiatives shall terminate October 31, 2017. At that time, the Association and Manager may agree to revise the terms of the standard UMAs. If the Association and Manager do not otherwise agree to revise the terms of the standard UMAs, then effective November 1, 2017, the allocation of Increased Marketing Initiatives for all Owners, whether a long-term party to a UMA or whether a new Owner, shall revert to the allocation set forth in the section, above, entitled "Increased Marketing Initiatives / Units Currently a Party to a UMA."

Forfeited Rental Deposits

With respect to any forfeited rental deposits, Manager shall include fifty percent (50%) of any such forfeited rental deposits as part of the gross rents to be paid to Owner, and Manager shall retain the other fifty percent (50%) as its compensation for services rendered (but with respect to deposits for bookings of rentals obtained through Increased Marketing Initiatives, Manager shall be entitled to deduct twelve and one-half percent (12.5%) of such deposit for payment of a portion of the expenses of the Increased Marketing Initiatives, and Manager shall be entitled to retain fifty percent (50%) of the balance after such deduction as compensation for services rendered, with the other fifty percent (50%) of such remaining balance to be paid to Owner). However, Owner acknowledges and agrees that reservations are often moved from unit to unit to accommodate arrival and departure patterns and requests made by renters which makes forfeiture of rental deposits difficult, and forfeiture of rental deposits is often not enforced for other reasons. Furthermore, a rental deposit is not forfeited if the reservation is moved to other accommodations, whether or not such accommodations are owned by Owner or managed by Manager. Manager may pay itself amounts owing to it pursuant to this paragraph by retention of applicable amounts collected from renters of the Property.

Owner is aware that Manager deposits all rents and deposits for all units under Manager's direction in a single special account and will maintain a specific daily ledger for each individual unit under its management. Interest accrual, if any, shall be retained by Manager as part of the compensation package for Manager's service and shall not be considered as Gross Receipts. Owner agrees that only Manager or its employees will be authorized to transfer monies to or from such account.

Owner shall cause check-in and check-out services for the Property to be available at The Peaks Resort.

Provided the guests at the Property have registered at The Peaks Resort, Manager shall cause such guests to be entitled to (i) access to The Spa at The Peaks Resort ("Spa") at a rate of \$28 per day of occupancy which amount shall be included in the Property rental rate (but shall not be considered part of the Gross Receipts) and shall increase on each November 1, beginning November 1, 2015, by any increase in the CPI for the immediately preceding month over the CPI for the same month one (1) year earlier, but in no event shall such amount be greater than the amount that is charged to hotel guests at the applicable times; (ii) direct check signing (i.e., "bill to room") privileges, discounts and other benefits (such as preferred tee times) for and at retail shops, restaurants, the Spa and golf course facilities at The Peaks Resort, to the same extent that guests of The Peaks Resort are entitled to such privileges, discounts and benefits at such facilities; (iii) at a price to be determined, ski butlers, drivers, babysitters, personal concierge and

a pre-stocked kitchen; (iv) complimentary storage for skis and boots at The Peaks Resort; (v) complimentary valet parking; and (vi) complimentary shuttle service between The Peaks Resort, the Property and other locations serviced by The Peaks Resort shuttle service.

At Owner's request, Manager shall cause Owner and members of Owner's immediate family or, if Owner is not an individual or is comprised of two or more individuals, an individual designated by Owner and the immediate family members of such family, subject to any limitations provided hereafter, to be entitled to (i) membership access to the Spa at no charge during twenty-one (21) days per calendar year and, after such period, access to the Spa for a service fee of \$28 per day covering all members of such family, which amount shall increase on each November 1 beginning November 1, 2015, by the CPI for the immediately preceding month over the CPI for the same month one (1) year earlier, but in no event shall such amount be greater than the amount that is charged to hotel guests at the applicable time; (ii) direct check signing (i.e., "bill to room") privileges, discounts and other benefits (such as preferred tee times) for and at retail shops, restaurants, the Spa and golf course facilities at The Peaks Resort, to the same extent that guests of The Peaks Resort are entitled to such privileges, discounts and benefits at such facilities; (iii) at a price to be determined, ski butlers, drivers, babysitters, personal concierge and a pre-stocked kitchen; (iv) complimentary storage for skis and boots at The Peaks Resort; (v) complimentary valet parking; and (vi) complimentary shuttle service between The Peaks Resort, the Property and other locations serviced by The Peaks Resort shuttle service.

Manager shall maintain at its expense adequate insurance coverage for claims under the Colorado Worker's Compensation Act and if it hires subcontractors to work within the Property, such subcontractors shall have Worker's Compensation for their employees. In addition, subject to reasonable availability, Manager shall maintain the following insurance with respect to its employees, agents and servants, at Manager's expense: (i) employer's liability insurance in an amount not less than \$500,000 covering against liability in respect of employees, agents and servants not covered by workers' compensation insurance and against occupational disease benefits; (ii) employee fidelity insurance in an amount not less than \$1,000,000; and (iii) employment practices coverage in an amount not less than \$1,000,000 per claim/aggregate.

E. RENTAL TAXES.

Owner acknowledges that it has been advised by Manager to make its own independent investigation as to the tax and general liability implications of this Agreement and has had the opportunity to consult with its own counsel as to the same. Owner is not relying on any statements made by Manager in connection with or regard to any tax, personal liability issues, or any other matters in connection with this Agreement which are not expressly set forth herein.

Owner acknowledges that all transient occupancy taxes for rental of its Property will be collected by Manager. Owner agrees that Manager may remit these taxes to the appropriate taxing authority.

F. INDEMNITIES.

Manager shall indemnify and hold harmless Owner and its affiliates and their respective partners, shareholders, directors, officers, employees and agents from and against any and all

liability, loss, damages, costs and expenses ("Liabilities") incurred by reason of the management and operation of the Property by Manager during the Term, insofar and only insofar as such Liabilities are caused by the gross negligence, willful misconduct or willful violation of Legal Requirements by Manager. "Legal Requirement" means any law, ordinance, order, rule or regulation of any governmental authority and any requirement, term or condition contained in any restriction or restrictive covenant affecting Manager, Owner or the operation of the Property.

Owner shall indemnify and hold harmless Manager and its shareholders and affiliates and their respective partners, shareholders, directors, officers, employees and agents from and against any and all Liabilities (including those caused by the simple negligence of the indemnitee and those to which the indemnitee may be strictly liable) (i) arising out of or incurred in connection with the construction, renovation, management, leasing or operation of the Property or (ii) which may be asserted or arise as a direct or indirect result of the presence on or under, or escape, seepage, leakage, spillage, discharge, emission or release from the Property of any hazardous materials or any hazardous materials contamination or arise out of or result from the environmental condition of the Property or the applicability of Legal Requirements related to hazardous materials, except, in the case of both (i) and (ii) above, insofar as such Liabilities are caused by the gross negligence, willful misconduct or willful violation of Legal Requirements by Manager.

In case an action covered by this Section F is brought against any indemnified party, the indemnifying party will be entitled to assume the defense thereof, subject to the provisions herein stated, with counsel reasonably satisfactory to such indemnified party, and after notice from the indemnifying party to such indemnified party of its election to so assume the defense thereof, the indemnifying party will not be liable to such indemnified party for any legal or other expenses subsequently incurred by such indemnified party in connection with the defense thereof. The indemnified party shall have the right to employ separate counsel on any such action and to participate in the defense thereof, but the fees and expenses of such counsel shall not be at the expense of the indemnifying party. If the indemnifying party has assumed the defense of action with counsel reasonably satisfactory to the indemnified party; provided that the fees and expenses of the indemnified party's counsel shall be at the expense of the indemnifying party if (i) the employment of such counsel has been specifically authorized in writing by the indemnifying party or (ii) such indemnified party shall have been reasonably advised by counsel that there is a conflict of interest or issue conflict involved in the representation by counsel employed by the indemnifying party in the defense of such action on behalf of the indemnified party or that there may be one or more legal defenses available to such indemnified party which are not available to the indemnifying party (in which case the indemnifying party shall not have the right to assume the defense of such action on behalf of such indemnified party, it being understood, however, that the indemnifying party shall not, in connection with any one such action or separate but substantially similar related actions in the same jurisdiction arising out of the same general allegations or circumstances, be liable for the reasonable fees and expenses of more than one separate firm of attorneys for the indemnified party, which firm shall be designated in writing by the indemnified party).

As used herein, the term "Property Policy" means any fire and extended coverage or all risk material and property damage insurance policy which is carried by or on behalf of Manager, Owner or any of the parties named in the first two paragraphs of this Section. Any Property

Policy procured or maintained by Manager or Owner shall provide that the right of any insured to coverage shall not be affected by any indemnity obligation, release of liability or waiver of claim in this Agreement; in addition, each such Property Policy shall include a waiver of any right of subrogation which the insurer might have against any insured, or any of the parties named in the first two paragraphs of this Section. In addition to and without limiting or being limited by any other releases or waivers of claims in this Agreement, but rather in confirmation and furtherance thereof, to the extent not prohibited by law, Manager waives all claims for recovery from Owner and its affiliates, agents, shareholders, directors, officers, partners, members and employees, and Owner waives all claims for recovery from Manager and its agents and employees for any injury or damage to or theft, robbery, pilferage, loss or the loss of use of any of their respective property to the extent of proceeds recovered or recoverable under insurance policies maintained hereunder.

Notwithstanding anything contained in this Agreement to the contrary, Owner and Manager agree that the liability of Owner to Manager and the other persons entitled to be indemnified pursuant to the second paragraph of this Section shall be limited to an amount equal to twenty-five percent (25%) of the greater of (i) original purchase price of the Property or (ii) the original purchase price of the Property as increased by annual increases in the CPI from the time of the original purchase of the Property. Notwithstanding the foregoing, however, in no event shall such amount exceed twenty-five percent (25%) of the then market value of the Property. Moreover, Manager shall first exhaust the Owner's equity in the Property to satisfy such liability prior to pursuing any of Owner's other assets, and the foregoing limitation of liability shall not be applicable with respect to any liability to the extent caused by intentional acts, willful misconduct or negligence on the part of Owner, the immediate family of Owner or an agent thereof. For purposes of this limitation, neither Manager, nor any employees, directors, officers, contractors, nor agents thereof shall be considered to be agents of Owner or its immediate family.

The provisions of this Section F shall survive any termination or expiration of this Agreement, whether by lapse of time or otherwise, and shall be binding upon the parties hereto and their respective successors and assigns.

G. NOTICES; OWNER'S WARRANTIES AND EARLY TERMINATION RIGHTS.

Any notices required herein shall be given by registered or certified mail, return receipt requested, to the addresses shown herein, in which event it shall be deemed received on the earlier of the day of receipt or the fifth business day after the date of deposit in the U.S. Mail.

Owner warrants that it has legal title to the Property and is of legal capacity to commit the Property to this Agreement. Further, the Property is furnished and ready for use and occupancy.

Owner agrees to notify Manager prior to any change in ownership of the Property (the "Transfer of Ownership Notice"). Within ten (10) days after it has received the Transfer of Ownership Notice, Manager shall deliver to Owner a current update of the Advance Rentals Schedule and shall promptly deliver to Owner further updates as reservations are made. If requested by Owner at any time after the Transfer of Ownership Notice is received, Manager

shall stop accepting reservations during the pendency of the transfer of ownership. In connection with any such transfer, promptly after receipt of a request therefor from Owner or the transferee, Manager will deliver to the requesting party a certificate confirming that this Agreement is in full force and effect and that there are no defaults on the part of Owner under this Agreement except to the extent disclosed in the certificate. Upon Owner's transfer of ownership of the Property, the rights and obligations of Owner accruing or arising after termination will be terminated. Owner agrees that Owner and Owner's successors are bound by Firm Rental Reservations for a period ending within four (4) months of the termination which were identified in an Advance Rentals Schedule delivered to Owner prior to the transfer of the Property, provided that at Owner's request Manager will use reasonable efforts to move renters to alternative accommodations. Owner has freely chosen the services of Manager to render management and renting services.

In addition to its other termination rights under this Agreement, Owner may terminate this Agreement for any reason or no reason upon thirty (30) days prior written notice to Manager without payment of any termination fee, damages or penalty. Within ten (10) days after the delivery of such termination notice to Manager, Manager shall deliver to Owner a current update of the Advance Rentals Schedule and shall promptly deliver to Owner further updates as reservations are made. Owner and Owner's successors shall be bound by Firm Rental Reservations for a period ending within four (4) months of the date of termination which were identified in an Advance Rentals Schedule delivered to Owner prior to termination, provided that at Owner's request Manager will use reasonable efforts to move renters to alternative accommodations.

Owner acknowledges that Manager does not possess a Colorado Real Estate Broker's License and Manager is managing the Property pursuant to the directives of the Colorado Real Estate Commission.

Owner and Manager enter into this Agreement with the beneficial intent of providing income to each party. It is specifically understood that the relative degree of success in this endeavor is dependent upon factors outside of either party's control or direction. It is highly unlikely that rental activity will generate sufficient income to cover all expenses of the Property. Manager has not represented that Owner will receive any specific amount or level of rental income.

Owner has been advised to seek whatever independent advice and counsel necessary to fully understand the ramifications of rental property programs. It is Manager's intention to use its best efforts to evenly spread income to participating owners of units in See Forever Village, The Peaks Resort and associated projects, subject to guest preferences and availability during peak periods and high season, defined by the published nightly room rates.

H. DEFAULT.

If a party defaults in its obligations under this Agreement and such default is not cured within thirty (30) days after notice of such default to the defaulting party or a bankruptcy, insolvency or similar proceeding is filed by or against a party, then the other party may terminate this Agreement by notice given to the other party and exercise any and all other rights and remedies it may have under this Agreement. Within ten (10) days after the delivery of any such

termination notice to either party, Manager shall deliver to Owner a current update of the Advance Rentals Schedule and shall promptly deliver to Owner further updates as reservations are made. Owner and Owner's successors shall be bound by Firm Rental Reservations for a period ending within four (4) months of the termination which were identified in an Advance Rentals Schedule delivered prior to termination, provided that at Owner's request Manager will use reasonable efforts to move renters to alternative accommodations.

I. EXISTING RESERVATIONS.

Manager represents and warrants to Owner that the only rental reservations which Manager has accepted and occur after the Effective Date are fully disclosed in Exhibit B. Owner expressly agrees to fulfill such reservations. Owner represents and warrants that it has not agreed to rent the Property for any period after the Effective Date.

J. DISPUTE RESOLUTION.

Venue for any dispute hereunder shall be in the Courts of San Miguel County, Colorado.

K. ATTORNEYS' FEES.

In case of litigation between Owner and Manager in their respective capacities, the parties agree that costs and reasonable attorneys' and expert witness fees shall be awarded to the prevailing party.

L. MODIFICATION OF THIS AGREEMENT.

No subsequent modification of any of the terms of this Agreement shall be valid, binding upon the parties, or enforceable unless made in writing and signed by the parties. However, if Owner consists of more than one person, Manager may rely upon the action of any such person with respect to the reservation or use of the Property, which action shall be deemed to bind all other persons comprising Owner.

M. GOVERNING LAW.

This Agreement shall be governed by the laws of the State of Colorado.

N. SPECIAL RIGHT OF MANAGER TO TERMINATE

Manager shall have a right to terminate this Agreement if (i) Owner fails or refuses to allow the exterior of the Property to be maintained in all material respects with at least Manager's minimum standards for upscale units managed by it or fails or refuses to allow the interior of the Property to be maintained and, with respect to furnishings, otherwise conform with at least Manager's minimum standards for upscale units managed by it, (ii) Manager has given Owner a notice that this Agreement will terminate on the date which is forty-five (45) days after receipt of the notice by Owner or on such later date as Manager may specify in the notice unless Owner corrects the failure or withdraws its refusal prior to the specified termination date, and (iii) Owner does not correct such failure or withdraw such refusal prior to the specified termination

date. Manager may withdraw at any time a termination notice given pursuant to this Section. Manager acknowledges that the exterior and interior of the Property and the furnishings within the Property currently meet Manager's current minimum standards for upscale units managed by it. As used herein, the term "minimum standards" means the lesser of either current minimum standards or standards prevailing at the time of Manager's election to terminate this Agreement.

Within ten (10) days after the delivery of any termination notice pursuant to this Section, Manager shall deliver to Owner a current update of the Advance Rentals Schedule and shall promptly deliver to Owner further updates as reservations are made. Owner and Owner's successors shall be bound by Firm Rental Reservations for a period ending within four (4) months of the termination which were identified in an Advance Rentals Schedule delivered prior to termination, provided that at Owner's request Manager will use reasonable efforts to move renters to alternative accommodations.

Signed and agreed to this _____ day of _____, _____, effective for all purposes as of _____, _____.

OWNER:

By: _____
Name: _____
Title: _____

MANAGER:

Peaks Hotel, LLC, a Delaware limited liability company

By: _____
Name: _____
Title: _____

EXHIBIT A

OWNERS RIGHTS OF OCCUPANCY

Owner shall have the absolute right to the use of the Property by Owner, Owner's family, guests and designees at any time or times if Owner has reserved use of the Property by giving prior notice thereof to Manager in accordance with requirements of this Exhibit. A telephonic reservation by an Owner will be accepted by Manager, but such notice will not be deemed effective unless within seven (7) days thereafter Manager receives from Owner a written confirmation of the reservation specifying the check-in and check-out dates. Notice of intended use must be given (a) not later than January 1, for the period beginning the following May 1 and ending the following October 31, and (b) not later than June 1, for the period beginning the following November 1 and ending the following April 30; however, Manager may from time to time change the date by which notice of intended use must be given for any period of use as it deems appropriate to manage more efficiently the rental of the Property and other units in See Forever Village. Notice of reservation of use during a period for which Manager has not entered into rental agreements, accepted reservations or scheduled maintenance may be given by Owner at any time and shall be accepted by Manager, even if Owner has not reserved use pursuant to the preceding provisions of this Section (i.e., Owner may still reserve use of the Property on a "first-come, first-served basis" in accordance with Manager's reservation policies in effect from time to time); provided, however, Manager may refuse to accept any notice of reservation of use for any period which Manager in its reasonable discretion deems necessary for the maintenance of the Property. If Owner has not made a proper and timely reservation of use, Manager may enter into rental agreements, accept reservations, and schedule maintenance, repairs and other work on the Property during such periods; and Owner will honor such commitments. Prior to using the Property during any period, Owner's family, guests or designees will check-in with Manager in accordance with the normal check-in procedures established by Manager.

**EXHIBIT B
EXISTING RESERVATIONS DISCLOSURE**

Renter's Name	Date Reservation Accepted	Occupancy Period	Rental Date	Deposit Received

LEGEND

- 8101 PATIO TO BE MAINTAINED BY SEE FOREVER VILLAGE HOA AND SECONDARY WALKWAYS
TOTAL AREA = 8137 SQ.FT.
- LANDSCAPING AREA TO BE MAINTAINED BY SEE FOREVER VILLAGE HOA
- TO BE MAINTAINED BY THE TOWN OF MOUNTAIN VILLAGE
TOTAL AREA = 11538 SQ.FT.
- TO BE MAINTAINED BY THE TOWN OF MOUNTAIN VILLAGE

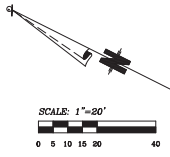


EXHIBIT A - AGREEMENT REGARDING MAINTENANCE OBLIGATIONS

Project Mgr:	PRJ-MGR	Rev:	description	date	by:
Technician:	TECH				
Checked by:	CHECKER				
Start date:	STARTING_DATE				

FOLEY ASSOCIATES, INC.
 215 E. 14TH AVENUE, SUITE 1117
 DENVER, CO 80202

970-728-8158 970-728-8050 fax:
 P.O. BOX 1885
 125 W. PACIFIC, SUITE B-1
 TELLURIDE, COLORADO 81425

Sheet# of SHEETS | Project #: PROJ_NUMBER

Mr. Brian Davis
President of See Forever Village HOA 2
117 Sunny Ridge Place
Mountain Village, CO. 81435

November 30th , 2016

DRB & Town Council
Town of Mountain Village
455 Mountain Village Blvd, Suite A
Mountain Village, CO. 81435

Mr. Glen Van Nimwegen and Town Council

The See Forever Village 2 HOA Board and Dan Reedy have reached an agreement in principle. The HOA and Mr. Reedy are putting together a formal agreement that will be put forth to a 2/3rd vote by the homeowners for the required approval . The HOA hopes to have the vote in December or early January.

Contingent on majority homeowner approval of the agreement, the HOA has no objections to the pending PUD at this time.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'Brian Davis', written over a horizontal line.

Brian Davis

President of SFV2 HOA
On behalf of the See Forever Village 2 HOA Board

DEED RESTRICTION

WHEREAS, See Forever Ventures, LLC ("See Forever") is the owner of Lot 105R1, Town of Mountain Village, Colorado, according to the plat recorded in the office of the Clerk and Recorder of San Miguel County, Colorado at Reception # 350620 (the "Property"); and

WHEREAS, See Forever desires to impose certain restrictions on a portion of the Property that inure to the benefit of the Telluride Ski & Golf Company, LLLP, a Colorado limited liability limited partnership ("Telski") and the Town of Mountain Village ("Town");

NOW, THEREFORE, See Forever hereby declares that the Property is held and shall be held, conveyed, hypothecated or encumbered, leased, used, occupied and improved subject to the deed restriction described below:

No less than 4,000 square feet of the Property shall be restricted for use and occupancy solely as a restaurant and bar open to the public. Such restaurant and bar space shall be designed to include a commercial exhaust flue that extends vertically through the entire building structure that will meet the needs of the restaurant and bar.

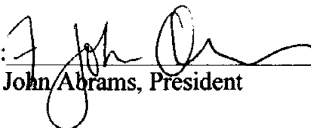
The general area of the restaurant and bar shall be as depicted on Exhibit DR-1 attached hereto.

This deed restriction shall run with the land and shall be binding on all parties having or acquiring any right, title or interest in the Property or any part thereof and shall be enforceable by Telski or the Town or their respective legal representatives, successors and assigns.

IN WITNESS WHEREOF, this deed restriction has been executed this 24th day of July, 2002.

SEE FOREVER VENTURES, LLC

By: Abrams Development Company, a Florida corporation, Manager


By: 
John Abrams, President

STATE OF COLORADO)
)s.s.
COUNTY OF SAN MIGUEL)

The foregoing instrument was acknowledged before me this 24TH day of JULY, 2002 by F. JOHN ABRAMS, PRESIDENT OF ABRAMS DEVELOPMENT CORP., A FLORIDA CORPORATION, MANAGER OF SEE FOREVER VENTURES, LLC, A DELAWARE LIMITED LIABILITY COMPANY

Witness my hand and official seal.
My Commission expires:

5/20/06



Notary Public



TOWN OF MOUNTAIN VILLAGE COMMUNITY GRANT PROGRAM GUIDELINES

PROGRAM OVERVIEW

The Town of Mountain Village Community Grant Program is designed to support projects and programs that meet the needs and desires of our residential and business communities. The Community Grant Program was developed to provide funding fairly, equitably, and consistently by adopting a clear and comprehensive policy.

The Town of Mountain Village (TMV) accepts applications from organizations seeking funding for programs, projects, and/or services that support and promote:

- Community Services (i.e. health and human services, environmental stewardship, etc.), and/or
- Year-round Economic Vitality

The overall intent of this program is to fund services and programs not offered through the TMV and to assist start-up programs or services to get off the ground without becoming dependent upon the TMV. The TMV takes every opportunity to collaborate with local organizations to advance our goals and recognizes the role of regional organizations in advancing the above-stated priorities.

PROGRAM SPECIFICS

Grant funding is prioritized and granted through the annual budgeting process. The Community Grant Program Guidelines and Application Packet is available online at www.townofmountainvillage.com. Applications must be submitted via email to **Deanna Drew (ddrew@mtnvillage.org)** no later than **August 31**. Notices are not sent to past funding recipients; it is the responsibility of interested organizations to reapply for any additional funding request.

A Grant Review Committee comprised of two TMV Town Council members, two TMV staff members, and two Mountain Village residents (to be appointed by Town Council) will review all applications and make funding recommendations to Town Council. Funding decisions are based on an organization's written application, supporting documentation, and the recommendation of the Grant Review Committee

APPLICANT ELIGIBILITY

To be eligible for support:

- 1) Applicant must be a non-profit 501 organization in good standing with the IRS, State of Colorado, the Town of Mountain Village, and all funding-related local, state, and federal agencies.
 - * *Applicant must be registered as a Colorado nonprofit organization with the Colorado Secretary of State and be organized in the State of Colorado.*
- 2) The proposed program/service must provide significant, measurable, and direct services to Mountain Village residents or businesses and/or have a substantive impact on the Mountain Village community, guests, businesses, and/or their employees.
- 3) The proposed program must reflect the high-quality image of Mountain Village.
- 4) The proposed programs, projects, and/or services must support and promote:
 - a. Community Services (i.e. health and human services, environmental stewardship, etc.), and/or
 - b. Year-round Economic Vitality

FUNDING EXCLUSIONS

- 1) The Applicant has been approved/denied for a grant from TMVOA for the same program/event in the past 24 months.
- 2) The proposed program funds capital campaigns and endowments (defined as any plans to raise funds for a significant purchase or expense, such as new construction, major renovations, or to help fund normal budgetary items)
- 3) Programs, activities, employment opportunities, and other operations of the applicant funded totally or partially by the Town of Mountain Village may not advocate or advance a political or religious position.
- 4) Applicant may not use funding to provide grant funding to other organizations.
- 5) All funds awarded through the Community Grant Program are to remain local and are not to be used to fund national organizations (i.e. dues, etc.).

PROCESS

1) Submission

- a. The deadline for grant application submission is August 31. Grants are for funding the following year's programs/projects; requests for previously completed programs/projects will not be considered. TMV considers grant applications once per year; requests received outside of the designated time will only be considered in limited situations.
- b. The application and supporting documents are the main source for requesting funding; however, presentations and interviews may be requested and reviewed as part of the evaluation process.

2) Review & Evaluation

- a. Staff will screen applications for completeness and then forward to the Grant Committee for review and recommendation.
- b. Accepted applications for In-Kind Grants will be forwarded to the director of the affected department for review and recommendation prior to Grant Committee review.

3) Criteria: The Grant Committee will evaluate applications, per the following criteria:

a. Goals and Priorities

- i. To what degree does the requesting organization's history and mission, as well as the purpose of the program, align with the TMV's priorities, goals, and strategies?
- ii. Does the program have the requisite funding, infrastructure, experience, etc. to successfully meet the applicant's stated objectives? (*Note: Newly developed organizations may receive conditional grant approval; requisite Grant Committee criteria must be met prior to funding.*)
- iii. Does the proposed program address a potential unmet need in relation to TMV goals?
- iv. To what degree does the proposal's program/activity impact the TMV community?
- v. Does proposal's program/activity have the potential to benefit or impair the TMV business community (lodging, restaurants, retail)? If so, how and to what extent?
- vi. Are the proposed measurements to evaluate the success of the program well-defined?
- vii. What are the positive and negative impacts on the Guest experience?

- b. Funding Level
 - i. Is the requested support, either in cash or in-kind, proportionate with the expected benefits from the proposal's program/service?
 - ii. Is the proposal's program/service funding a one-time support request or will it need TMV funding on a longer-term basis?
 - iii. If the program has received TMV funding in the past, is the current proposal's funding request increasing, being reduced, or remaining at the same levels?
 - iv. How successful has the applicant been in bringing in additional funding partners?
- 4) **Decisions** Recommendations from the Grants Committee are submitted to the Mountain Village Town Council for final approval as part of the annual budget process.
- 5) **Awarding & Notification** All applicants will be notified of funding decisions in early December.
- 6) **Reporting** Organizations receiving a grant must provide a Final Grant Report either prior to submitting or as part of the following year's grant application. In addition to the metrics delineated in the previous year's grant application, the report will include answers to the following questions:
 - a. What were the programs impacts/benefits to the community (resident **and** business)? Where applicable, provide supporting data.
 - b. Describe the program's accomplishments.
 - c. How specifically were grants funds used?
 - d. How did the program compare to your proposed metrics?
 - e. If there were any substantial changes from the original application, list changes and reasons.

APPLICATION CRITERIA

- 1) All applications must include the following items – see *Submittal Guidelines for specifics*:
 - a. Complete Community Grant Program Funding Application
 - b. Overall Organization and Program Budgets
 - c. Financial Documentation
- 2) Completed applications should be submitted no later than August 31 by 5 p.m., via email to ddrew@mtnvillage.org. Incomplete or late applications will not be considered.
- 3) For additional information, please contact [Deanna Drew, Plazas and Environmental Services Director at 970.729.3432](#)

TOWN OF MOUNTAIN VILLAGE COMMUNITY GRANT PROGRAM SUBMITTAL INSTRUCTIONS

- 1) Submit the Community Grant Application by email to: ddrew@mtnvillage.org
- 2) Attach the following financial documents:
 - a) Proposed Program Budget
 - i) Anticipated detailed line item budget for the requested 2018 support, including revenues from all other funding partners. Include a timeline of when funds are needed.
 - b) Organization's Current (2017) and Upcoming (2018) Budget, including:
 - i) Most recent fiscal year-end financial statements reflecting organization's beginning and ending balances for the year
 - ii) List all anticipated funding sources for the current (2017) and coming year (2018), highlighting any opportunities to leverage TMV funds with external funds.
 - c) 2016 IRS 990 Tax Return (non-profit) or 2016 Federal Tax Return
- 3) If your organization received funding from the Town of Mountain Village in 2017, it is mandatory that you provide a progress or Final Grant Report. The report must include revenues and expenditures, including other outside revenue support. For complete Final Grant Report requirements, review **Reporting** (page 3).
- 4) Please address all conditions stated in the Town of Mountain Village **Letter of Agreement** you received announced your funding award.
- 5) Only one application may be submitted per organization. Incomplete or late applications will not be considered.
- 6) Funds will not be available until after **January 1, 2018**, and may be dispersed in installments, if awarded.
- 7) Notification of awards will be sent after the Council approves the final budget currently scheduled for **December xx, 2017**.

**TOWN OF MOUNTAIN VILLAGE COMMUNITY GRANT PROGRAM
APPLICATION REQUIREMENTS & SUBMITTAL GUIDELINES**

Application Deadline: August 31, 2017

A. Organization Information

- a. Organization Name _____
- b. Year Established _____
- c. Contact Person _____
- d. Title _____
- e. Phone _____
- f. E-mail _____
- g. Address _____

B. Funding Requests

- a. Dollar amount granted in 2016 by TMV (if applicable): \$ _____
- b. Dollar amount granted in 2017 by TMV (if applicable): \$ _____
- c. Dollar amount requested for 2018 (if applicable): \$ _____

C. Description of In-kind Services granted over the past two years, and requested for 2018, if applicable:

D. Please provide the following information to help us assess your agency's current non-profit status:

- a. Current Federal Employer Identification Number _____
- b. Has received a non-profit status from the IRS? Yes ____ No ____
- c. If yes, submit a copy of the State of Colorado Nonprofit Corporation Certificate with your application.

E. Has the organization been approved/denied for a grant from TMVOA for the same program/event in the past 24 months? Yes ____ No ____

F. If applying as a "for-profit" business, please describe the business organization:

G. What is your organization's mission?

H. Detailed description of the program or service for which Town of Mountain Village support is being requested; please include why the grant request is important to Mountain Village.

I. How does the proposed program support and promote the TMV priorities of year-round economic vitality and/or community services?

J. How many and in what manner will TMV community members directly benefit from the program or service requesting funding?

K. How will you measure the success of the program, event, or service for which funding is requested? Please include clear objectives, outcomes, metrics, and expectations.

L. Why are you requesting grant funding from the Town of Mountain Village for the proposed program or services?

M. Are there currently any other agencies or organizations providing a similar program and/or services in the Town of Mountain Village? If so, please identify them.

I affirm that all the information included in this application, its attachments, and its supplemental documents is true and correct to the best of my knowledge.

Authorized Signatory _____ **Date** _____

Printed Name _____



To: Town Council
From: Nichole Zangara Riley, marketing and business development director
For: December 8, 2016 Town Council Meeting
Date: November 29, 2016
Re: Telluride Conference Center Committee Formation

Background

The town owns the Telluride Conference Center (TCC), which was financed from bonds for the original construction of the facility. As of December 31, 2017, the bonds used to pay for the TCC will be paid off. After December 31, the town has the option to retain ownership of the TCC or sell the facility.

For the initial 10-plus years, the town operated the TCC; however, in late 2009 the town outsourced the operation and management of the TCC to a third party. Ultimately, on November 13, 2012, Mountain Village consent to assign the TCC management agreement to Telluride Ski & Golf Company (TSG). Since that date, TSG has managed and operated the facility. The term of this agreement runs through December 31, 2017. Provided TSG is not in default under any provisions of the agreement and provides written notice of such extension election by September 30, 2017, they have the right to extend the terms of this agreement from January 1, 2018 through December 31, 2023.

In the event that any time after December 31, 2017 the town elects to sell or otherwise divest its ownership interest in the TCC to a third party, the town may terminate the management agreement without penalty by giving TSG no less than 60 days' notice of termination.

If the town chooses to sell the facility to TSG, TSG will receive credit towards the purchase price in an amount equal to the approved capital improvements less depreciation. If the town chooses to sell to a third party that is not TSG, TSG has the right of first refusal to purchase under the same terms and conditions as the contract with the other third party, except TSG will receive the aforementioned credit. If TSG wishes to purchase the TCC pursuant to its right of first refusal, then it must give the town binding notice of its decision on or before the 10th business date after the day on which the town delivers an executed copy of the entire purchase agreement with the third party.

The information provided above is very limited background related to the TCC and how it is currently situated. The Committee will be tasked, along with staff, in determining other relevant information, such as ongoing costs to the town, operational strategies, and the extent of control the town desires to have over the TCC moving forward.

Committee Formation

At the October public meeting, Town Council expressed the desire to form a committee that would be responsible for vetting all the of the town's options after all relevant information has been gathered and assessed as it relates to TCC ownership, the possible sale of the facility and/or future operations of the facility. At the December 8 meeting, staff will seek direction from Town Council as to the two Council committee members and town staff members expected to form the

Telluride Conference Center Committee Formation Agenda Item 14

committee, the committee's mandate, responsibilities and date-specific deliverables. Once this direction is provided to staff, the next step will be to create the bylaws which will outline the mandate, responsibilities and deliverables, and then present those bylaws at the January 19 Town Council Meeting for Council's review and consideration.

TCC Ownership Scenarios

- Retain ownership of the TCC with either a third party or the town operating the facility
- Sell the TCC to TSG
- Sell the TCC to a third party other than TSG



MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16a

January 2016 to December 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

Following is a list of projects executed in 2016, with several projects spanning the entire year or several months. It is important to note that most of these projects entailed a very detailed and comprehensive multi-step process in which a slew of tools are used to market, communicate and educate. With that, most tools used fall within these categories: advertising, public relations, social media, email marketing, creative writing, direct mail, digital media, web marketing, and event marketing. In addition, several of the campaigns launched in 2016 are tied to marketing analytics, which I review closely and regularly in order to measure, manage and analyze the performance of specific projects with the intent to maximize effectiveness. Such data points help me understand if I need to make any necessary adjustments in order to meet a project's specific goals and objectives.

This list contains various programs, policies, amenities and events – which I refer to collectively as “projects” – I have executed in 2016.

1. 2017 Budget (January)
2. Business License Renewal (January)
3. Winter Recreation, Four Amenities (January)
4. Environmental Achievements (January)
5. Town Council Meetings & Mayor's Minute (January to December)
6. Mountain Village Location-Based Community Events (January to December)
7. Transportation & Parking Changes, Outages (January to December)
8. Wireless Internet System (January to December)
9. Review Sites: Trip Advisor, Yelp!, Bing, Google Pages (February, Ongoing)
10. Snow Removal (February)
11. Uptown Sessions (February & June, Ongoing)
12. Telluride AIDS Benefit Gala Fashion Show Live Stream (February)
13. Vending Cart Application Deadline (February & August)
14. Design Review Board Open Seats (February & December)
15. Telluride Medical Center (March & August)
16. Power Outage & Century Link Updates (March)
17. Meadows Improvement Plan (March)
18. Irrigation & Water Conservation (March)
19. Market on the Plaza Vendors (March)
20. Town Hall Center Subarea & Planning Committee (March, September & November)
21. Bear Awareness & Living with Wildlife (March & May)
22. Temporary Moratorium on Subdividing Single-Family Lots (April & July)
23. Transportation Phone Poll & Results (April & May)
24. Heat Trace Incentive Program (April to October)
25. Noxious Weed Control Incentive Program (May to October)
26. Solar Energy Incentive Program (May, Ongoing)
27. Relight Mountain Village Incentive Program (May to July)
28. Wildfire Mitigation Incentive Program & Forum (May to October)
29. Smart Water Controls Incentive Program (May to October)
30. San Miguel Energy Forum (May)
31. Mountain Village Roots Community Garden (May)
32. Cognition Classes (May & October)
33. Business Directory (May & November)

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16a

January 2016 to December 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

34. Ethics Commission Open Seat (May)
35. Lot 640A & Meadows Park Site (May & August)
36. Summer Recreation, Eight Amenities (May)
37. Business at Elevation: Funding for Business Start & Growth (May)
38. Business at Elevation: Women in Business & Investment (June)
39. Summer Hiking & Biking, Disc Golf and Bike Park Maps (June)
40. Touch-A-Truck (June)
41. Construction Projects (June)
42. Market on the Plaza (June)
43. FirstGrass Concert (June)
44. Benchmarking Study (June)
45. The Ride Festival Kick Off Party (July)
46. Grants Survey Program (July)
47. Intergovernmental Agreement to Create SMART (July)
48. National Night Out (August)
49. Telluride Regional Airport Authority Open Seats (August)
50. Election (August & September)
51. Sunset Blues Concert (September)
52. Chip Sealing & Coating (September)
53. Hibernation Season (September)
54. Workforce Housing/Ideas Festival (September & October)
55. Parking Sign Changes & Parkmobile App (September & November)
56. Wayfinding (September to December)
57. Market Vendor Survey (October)
58. Design Regulations (October)
59. Coffee with a Cop (October)
60. 2016 Revised and 2017 Proposed Budget (October)
61. Ridge Cell Tower Demonstration (October)
62. Family Date Night (November)
63. Mountain Munchkins Logo (November)
64. Green Gondola Project (November)
65. Gondola 20th Anniversary (May to December)
66. Holiday Prelude Support (December)
67. Mountain Village/Vizzit App (December)
68. Brand Guide (December)

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT – Agenda Item 16a

January 2016 to December 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

GOAL	MEASUREMENT	COMMENT
1. Develop a new website for the Cable and Broadband Services Department	Go live with the new site in the fourth quarter	Progress is being made; staging site is ready. Barring any unforeseeable issues, the site will be live by end of year.
2. Sponsor business development-related ventures such as Telluride Venture Accelerator and Small Business Development Center and entrepreneurial events such as Startup Weekend	Award sponsorship funds within 30 days of request, and follow-up post event or project requesting an executive summary and an explanation of how the funds were used, and how they helped meet the organizations goals and objectives	The following organizations received sponsorship funding and submitted a report per town's request: Telluride TV, Telluride Gay Ski Week, Telluride Venture Accelerator, and the Small Business Development Center.
3. Optimize pages on the town's website for search engines	The top 25 webpages are optimized in 2016	All web pages have been optimized, far surpasses the original goal of 25 pages. Also, a website audit was completed October 31 and several changes per that audit have been made. Last, a new homepage and blog will launch in December.
4. Hire a firm to create and implement a phased and strategic signage and wayfinding program	Assess feasibility of the strategic plan. If feasible, execute Phase I of the plan in 2016	On target with completing Phase I Design with a style guide as the main deliverable. Side note, I applied and the town received a \$5,000 Small Changes Grant through Region 10. I am awaiting word if they have enough funding to increase the awarded amount to \$10,000.

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT – Agenda Item 16a

January 2016 to December 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

<p>5. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs and policies and major developments; distribution will likely involve the use of most, if not all, of the communication tools available to the town</p>	<p>A list of projects, 45 in total, that fall into the categories of town-related amenities, events, programs and policies are outlined in this biannual report</p>	<p>I can share additional details for each project outlined on pages one and two when requested.</p>
<p>6. Develop a Mountain Village-specific app for purposes of storytelling and promoting businesses.</p>	<p>Launch the app in time for the 20th Gondola Anniversary celebration event set for December 20</p>	<p>The app is set to go live December 16 and will include tours of the gondola, Mountain Village Center and businesses.</p>
<p>7. Oversee the Telluride Conference Center Agreement</p>	<p>When deliverables are not received per the management agreement, remind TSG via email, phone or in person; remind TSG of expectations and review any shortcomings. Telluride Conference Center operator does not spend more than what is budgeted</p>	<p>\$100,000 spent on marketing per the management agreement. To date, of the \$20,000 in the major repairs and maintenance budget, \$13,784 has been spent on replacing a garbage disposal HVAC parts and labor, and repairing all air walls.</p> <p>I've received all required deliverables in a timely manner, and when requested.</p>
<p>8. Prepare and stay within the Marketing and Business Development Department's approved budget amount</p>	<p>Marketing and business development director stays within the 2016 revised budget amount of \$338,432</p>	<p>On target: \$241,882 spent to date.</p>

BUSINESS DEVELOPMENT HIGHLIGHTS

1. As a member of the Small Business Resource Center Committee, I have attended a number of meetings in the last half of the year. The outcome of those meetings is the creation of a business curriculum in which those seeking business assistance and consulting are taken through a step-by-step process that includes various workshops and classes as opposed to one-on-one consulting from the get-go. In addition, SBRC staff will continue to build its presence in the Telluride Region by holding twice monthly (second and fourth Wednesday of every month) office hours at Proximity Space in Telluride and stream its business classes beginning in 2017.
2. Mountain Village (and Telluride) funds the SBDC at \$2,500 annually, and a popular and invaluable service offered by the SBDC is free access to one-on-one business consulting and no to low-cost business training. In the last three quarters, 35 business owners have received consulting services, which adds up to 66 counseling sessions and 100 counseling hours. According to Region 10, most of the requests have come from individuals with businesses in Mountain Village and Telluride. Compared to 2015, the number of served in 2016 has doubled and the number of sessions has increased 20 percent.
3. The Telluride Entrepreneurs Meetup group is now 185 strong and has hosted 21 meetups.
4. In October a Proximity coworking space opened across from Wilkinson Public Library in the old Watch Newspaper space. The Telluride Venture Accelerator space at The Peaks continues to serve as a coworking space until the new session begins in March.
5. Wagner Custom Skis moved to Mountain Village, occupying the first floor of TSG-owned commercial space in the Palmyra building.
6. I toured the Grand Junction Incubator in mid-August with other economic development community leaders. The point of this tour was to share ideas of how to grow entrepreneurship in one's community through the use of a shared facility.
7. The Nagers hosted a Telluride Leaders dinner September 8 at their home. The purpose of this dinner was to get everyone together who is leading entrepreneurial ecosystem and skill building efforts. The goal of the night was to map out and align efforts that are advancing entrepreneurial skills and opportunities in the Telluride Region and to discuss the various visions we all have for this community now and in the future.
8. A Business Owners Panel took place September 9 at Wilkinson Public Library and included a small group conversation with five local business owners. The goal of the meeting was to better align the various resources and leaders to discuss how best to support businesses, learn what has helped them be successful, and what they need now to help them excel into the future.
9. I attended the Telluride Venture Accelerator Application Launch party in September. The TVA application deadline is December 16. The 2017 program begins March 13 and ends with Demo Day June 30.
10. In November the Telluride Foundation announced the \$50,000 Innovation Prize for an effective innovative idea which will improve the quality of life for those who live, work and visit the Telluride Region. The pitch event is scheduled for March 15, 2017.

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16a

January 2016 to December 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

11. I attended the Southwest Innovation Corridor Stakeholder Meeting November 7. Thea Chase led the discussion. Much more to come as this program progresses.
12. Startup Weekend Telluride takes place December 2 through December 4 at Proximity Space in Telluride.
13. Telluride Angels, a group of accredited investors who receive fundraising pitches from early-stage companies seeking seed and growth capital, held their first Pitch Day February 17. Since then they have held Pitch Day events in July and September with the next one happening December 30 at Stalk-It Lounge in Mountain Village. Of the five teams, one local startup will pitch at this event. The event will conclude with a VIP tour of the new Wager Custom Skis facility.
14. Mountain Ventures Summit: Future of Work will be held February 2-4 at The Peaks. This three-day workshop will focus on developing the best practices for creating a healthy entrepreneurial ecosystem in mountain towns. Topics include community building, coworking, diversification, angel networks and more.

TOWN OF MOUNTAIN VILLAGE
Town Council Regular Meeting
December 8, 2016
8:30 a.m.

During Mountain Village government meetings and forums, there will be an opportunity for the public to speak. If you would like to address the board(s), we ask that you approach the podium, state your name and affiliation, and speak into the microphone. Meetings are filmed and archived and the audio is recorded, so it is necessary to speak loud and clear for the listening audience. If you provide your email address below, we will add you to our distribution list ensuring you will receive timely and important news and information about the Town of Mountain Village. Thank you for your cooperation.

NAME: (PLEASE PRINT!!)

David Reed	EMAIL:
Jim Mahoney	EMAIL:
Laila Benitez	EMAIL:
Dan Caton	EMAIL:
Dan Jansen	EMAIL:
Marty McKinley	EMAIL:
Michelle Sherry	EMAIL:
Bruce MacIntyre	EMAIL:
Jackie Kennefick	EMAIL:
Susan Johnston	EMAIL:
Christina Meilander	EMAIL:
Tim Johnson	EMAIL:
Steve Lehane	EMAIL:
Finn Kjome	EMAIL:
Chris Broady	EMAIL:
Glen Van Nimwegen	EMAIL:
Kevin Swain	EMAIL:
Deanna Drew	EMAIL:
Anton Benitez	EMAIL:
Kathy Murphy	EMAIL:
Kristen Booher	EMAIL:
JULIA LEVINE	EMAIL:
SUWAN HOGARTH	EMAIL:
Steve Tawal	EMAIL:
Michael Martelon	EMAIL:



Memo

To: Mountain Village Town Council
From: Dan Caton & Dan Jansen, Town Council Representatives
Kim Montgomery, Kevin Swain and Sue Kunz, Town Staff
Date: December 16, 2016
Re: 2016 Benchmarking Study

In March of 2016 at the request of town council, the town issued a Request for Proposal for a benchmarking study to compare the town's business processes, cost of services and best practices to similar resort communities. Council specifically requested that an outside independent consultant conduct the study and that public input would be welcome. With a completion date of August 5, 2016, the budget committee would have this data available during the 2017 budget process.

Out of the two responses received, Brandon Young, MSEC was awarded the contract on May 12, 2016 with a bid of \$13,500. RPI Consulting, Durango, bid significantly higher (\$47,300).

In order to facilitate public input as requested by town council, the Benchmarking Open House was held on the evening of June 21 and was streamed live. The Consultant explained the purpose of the study and timelines to the eighteen attending constituents and staff.

Multiple conference calls/emails with the Consultant failed to move the project forward for a variety of reasons. The Consultant was not able to get the support of the other municipalities that he anticipated to provide the data nor did he have additional staff/resources available to help. The data provided was only what was readily available on municipality websites. The only direct respondent was Sun Valley.

The Consultant did meet with some Town staff and some constituents; however, several of the key department managers were not interviewed, such as Public Works, Legal, Cable, Administration, Daycare and others. Therefore, it was difficult to compare with other municipalities without the knowledge of how the town operates.

In November, staff provided the Consultant with specific anomalies identified in their budgets that could be compared to other municipalities. (See attached) The Consultant felt that he had collected all data that was readily available. He suggested that most successful way to proceed was for Directors to contact their counterparts directly at the other municipalities. Although he is happy to continue to analyze the current data collected, collecting any additional data was beyond the scope of this project. Town council had specifically requested the benchmarking study to have data collected by an outside party.

The town is exploring alternative paths to obtain the necessary data so that comparisons can be made.

2016 Benchmarking Study

- At the October 29, 2015 town council meeting, council directed staff to hire a consultant to perform an economic benchmarking study comparing services offered in communities similar to Mountain Village. Dan Caton volunteered to contract a consultant and provide a proposal at the November meeting.
- January 6 Dan C., Dan J, Kim, Kevin, & Sue met to discuss the scope of work for the project
- February 11 Dan Caton presented the scope of work to council for the benchmarking study including expectations. He stressed that public input be welcomed. An outside consultant will conduct the study and an RFP be created by Mar 1, 2016.
- March 1: RFP posted
- Contract awarded on May 12 to Brandon Young, MSEC
 - Phase 1: identify the issues; define reporting formats/ data collection methods by June 30
 - Phase 2: data collection by July 29
 - Phase 3: generate reports by Aug 5
- May 19 Council meeting: scheduled the open house for the evening of June 21st in order to facilitate public input
- The Benchmarking Kickoff Forum (June 21, 2016) hosted at town hall was streamed live to encourage public participation. Eighteen constituents and town staff attended; Brandon explained purpose of the study and timelines.
- A conference call initiated the project on May 17, 2016 with Brandon to discuss the plan and schedule future meetings (interviews, defining statistic parameters).
- On August 2nd, Brandon stated that he had to redesign his survey in order to obtain good data.
- September 13th Brandon felt he will likely have some missing data points as he has not received a lot of support from other municipalities and that he was personally researching the data from websites.
- Sept 22 Brandon sent the link for the study with preliminary data
- Sept 27 Brandon asked if we want him to reach out to the municipalities again to try to fill in the gaps or wait until 2017. We told him to proceed with the original scope.
- Oct 18 conference call Brandon was concerned about the results of the study but will try to get apples to apples comparisons, not just data points. We all agreed we don't have sufficient data to be useful. (Dan C, Kim, Kevin, Sue)
- Nov 3 conference call with Brandon to discuss new timelines for completion and presentation of the results (Mayor Jansen, Kim, Kevin, Sue)
- Nov 4 Brandon provided initial data based on per capita costs and revenues (red highlighting median, yellow near the median, green below the median).
- Nov 9 Kim directed staff at Mayor Jansen's suggestion to identify questions/ anomalies in their budget that the consultant can attempt to ask other communities to see if they were apples to apples (below)

Town Manager

- What other benefits does the Town Manager receive besides salary, health, retirement, taxes and workers compensation (i.e. housing allowance, vehicle reimbursement). If there are other benefits, how much is received and is it included in the Manager's budget or elsewhere in the budget? I do not receive any other benefits other than those listed and all are included in my budget
- Are grant lobbying fees included in the Manager's budget? My budget includes \$18,000 in lobbying fees
- Are CASTA, CML, Region 10 and CAST fees included in the manager's budget? My budget includes \$10,511 in these types of fees
- If more than the Manager is included with the budget, how many and are 100% of those costs within the Manager's budget or allocated to other budgets? If allocated what percentage of each employee is allocated to the Manager's budget? Is the entire Manager's compensation and benefits within the Manager's budget and if not what percentage is in the Manager's budget? I am the only employee within my budget and am 100% allocated within the Manager's budget

Road and Bridge

- Do the comparable towns provide in house road repair such as full depth patching and crack sealing? Or is this work contracted out?
- Do the comparable Towns provide snow removal for all roads from 5:30am until midnight seven days a week during the winter? TMV provides this level of service.
- What level of snow removal is acceptable in other jurisdictions? TMV is all roads clear of ice and snow every storm.
- TMV R&B crew also is responsible for all sewer line maintenance. Do the comparable Towns R&B crews provide this service?
- Do the comparable Towns R&B crews maintain the Town parking lots both winter and summer? TMV R&B provides this service.
- Do the comparable Towns have a separate budget for contracted road repairs?

Vehicle Maintenance

- Do the comparable Towns maintain all equipment from small engines to heavy equipment in house?
- Do the comparable Towns have a fleet of vans for employee shuttles that need maintaining?
- A lot of TMV equipment is not driven on the road why use lane miles as a comparison?
- Do the comparable Towns account for maintenance of vehicles in each department or all in a vehicle maintenance budget?
- Do the comparable Towns vehicle maintenance department provide snow removal operations as part of their job duties
- Do the comparable Towns vehicle maintenance departments provide metal fabrication for Town projects?

Water/Sewer

- The state of Colorado considers TMV water system to have 8000 services not 1387, due to the high skier and event tourism .
- TMV water provides service to Ski Ranches and West Meadows was this considered?
- TMV Water manages and operates the Elk Run water system was this considered?
- TMV water operations provides a significant amount of water for TSG snowmaking. Do the comparable Towns provide this?
- TMV water comes from wells did you factor in surface water treatment costs compared to well water treatment costs?
- TMV water is pumped upwards of 2000 feet in elevation, do the comparable Towns have this issue and associated costs.
- TMV water department is responsible for snow removal operations at a major parking structure. Do other Town comparable provide this service?
- TMV water provides 7 day coverage throughout the winter. Do the comparable Towns provide this coverage and level of service?

Administrative Services Outliers:

- Tech budget of 200k in Admin budget
- Equipment rental included (not in Telluride's for example)
- Should reflect 3 people in department not 2.5
- Utilities (phone, gas, electric and internet) for the entire Town Hall are in Admin budget
- Facilities Maintenance for Town Hall (approx. 27k) in Admin budget

- Director of Admin (many other places Clerk is not Admin Director including Telluride)

Human Resources

- 1/3 of staff is seasonal (hired and terminated twice a year)
- Number of separations for seasonal employees vs. full time, year round employees
- DOT drug testing is required for over 50% of MTV employees; we conduct drug testing in-house

Bldg. Maintenance

- Are the comparable towns adding there capital projects in?
- Do we look at comparable snowmelt operations?

Cable Dept.

- How do we compare Comcast, Time Warner and charter to a municipal system?

Plaza/Environmental Services (PES)

- It appears 3 of 10 towns you studied have what you feel are comparable departments to PES. What are the names of the departments you compared in the following communities:
 - Aspen:
 - Snowmass:
 - Steamboat Springs:
- Do the comp departments you identified provide the following services (place check in box if yes):

	Public area Landscaping services and gardenin g including irrigation controls	Public area Snow and ice removal services	Vehicle access permits and town deliveries	Special event permitting and managem ent	Installatio n and removal of annual town holiday decorations	Noxious weed control throug hout public areas	Trash and recyclin g removal in public areas	Environment al regulations and conservation services for government	Environment al regulations and conservation incentive programs for community	Utility bill data collection, managem ent and govt. department al audits
Aspen										
Snowmass										
Steamboat										

	Grant writing and administratio n	Third party License agreement management	Public plaza area beautificatio n and improvement services	Community trash and recycling service contracts	Production and management of weekly summer farmers market	Guest services and information in public areas	Membership and partnership on regional environmental boards and initiatives	Trash/recyclin g red-tag services throughout community	
Aspen									
Snowmass									
Steamboat									

- If so, please answer the following questions for each comp department that qualifies:
 - Total acreage of lawns mowed, number of garden beds tended, and # of flower pots and baskets managed:
 - Total square footage of snow removal in public plaza areas:
 - Total number of staff in comp departments, indicate whether seasonal or full-time and titles:
 - Approximate number of special events permitted and managed per year:

- Does the comp department provide free special event assistance for the community? If so, how many hours?
- Approximate acres of noxious weed control performed on public properties:
- Approximate number of public facilities for trash/recycling services:
- What type of governmental environmental programs and regulations does the department implement or oversee?
- What type of community environmental programs and regulations does the department manage or implement?
- What type of and how many government utility bills does the department track monthly? How is this information analyzed?
- What types of and specific grants does the department submit and administer?
- How many third party license agreements for use of public property (ie: vending cart permits) does the department manage?
- Please give examples of the types of public area improvement/beautification services the department implements:
- Describe the community trash and recycling services or contracts this department oversees/manages:
- How many farmers' market events and vendors does this department produce/manage annually?
- How and where does this department provide guest services and information to the public?
- Please name the regional boards and commissions, projects that the comp department participates in outside of the home community:
- How does the comp department engage the community in its conservation efforts?
- How does the comp department engage other town departments in its conservation efforts?
- Do the comp communities have adopted conservation goals or regulations they are working to achieve and enforce? Please provide the adopted goals they are tracking or regulations they are enforcing:
- Do the comp communities have public plazas that are heated by snowmelt systems and are those utility costs included in the comp department budget?
- What other utility costs are included in the comp department budgets? Electricity, natural gas, fuel, janitorial?
- Do the comp department budgets include maintenance costs for facilities, equipment or vehicles?
- What types of light/heavy equipment does the comp department staff utilize?
- Do the comp departments public areas have concrete pavers and include paver repair budgets? Are these services performed in-house or contracted?
- Does the comp department budget include water bills for irrigation?
- What types of specialized licenses/training does the comp department require of its staff, if any?
- What is the hourly wage/range of the comp department staff?

Planning & Development Services

- The permitting numbers under Building probably does not include what we do for Telluride. I can break this out if needed.
- It does not look like the number of visitors was taken into account in the costs per capita.

Marketing & Business Development

- Is live streaming of Town Council meetings in the Clerk's budget or marketing budget?
- Do other marketing and business development departments also include tourism marketing like a traditional tourism bureau does?
- Do other cities and towns' business development/economic developments fall under the Community Development Department, which is pretty typical.
- Do other cities and towns' marketing departments produce many of the community's events?
- Do marketing departments also market enterprise funds, or do enterprise funds have their own marketing arm/team/person?

Police

- Police: 6 sworn officers and 0.75 FTE front office manager. On duty coverage is 19 hours a day. Other 5 hours are taken on call except during special events that may bring up to an additional 10,000 people to town. Currently there is an additional one (1) "frozen" FTE that fills the investigations needs as well as gap filling patrol for vacation and sick time.

- Community Services: 0.7 FTE is actually two (2) 0.35 FTE's to cover seven days a week. The other 0.65 of each FTE is in the parking enterprise fund (122- parking services).
- Municipal Court: Plus contract judge position – holds court 12 times per year (generally once per month)

Muni Bus Transit

- Fleet sizes and types of vehicles for comparable agencies
- Number of Operating days per year
- Number of routes
- Total route mileage
- Spare vehicle ratios
- Is parking included in transit budget or a separate department
- Do agencies run employee shuttle services

Parks and Rec

- What activities do the various parks and Rec departments perform - construction/maintenance/programming/event promotion
- Amenities offered
- Rec center operation included in budget? Looks like aspen breaks theirs out but Snowmass doesn't
- Trails system size
- Location of agency claimed trails i.e. Private land, town owned land, federal lands

Gondola

- No additional comments

Susan Johnston

Subject: FW: Town Council Budget Response
Attachments: 16.11.09_Municipal Benchmarking Study Data.xlsx; ATT00001.htm

Begin forwarded message:

From: "bingo.eaton@cox.net" <bingo.eaton@cox.net>
To: "Kim Montgomery" <KMontgomery@mtnvillage.org>, "jkenneflick@mtnvillage.org" <jkenneflick@mtnvillage.org>
Subject: Town Council Budget Response

Kim, please include the following letter to the Council Members & Finance Committee in today's packet and enter into the Public Record.

Thanks
Bingo

Dear Council Members and Finance Committee:

I am writing to express my dissatisfaction with this year's budget planning. Over 50 residents attended the June bench-marking study mixer and the consultants data has been available to you for over 2 months, and yet I see no indication that any of his data has been incorporated into this year's budget. Currently I see next year's revenues projected as flat, whereas every department's expenditures have increased.

I disagree with the assertion contained in this month's Mayors Minute that our consultant is "struggling" to find comparable ski towns for comparison. In fact, the consultant has found many of the same comparable ski towns that I and other residents have presented over the years. The only item our consultant is "struggling" with is finding a town with a bloated budget and oversized departments comparable to Mountain Village.

Please see the attached spreadsheet with our consultant's findings and address during your deliberations the following:1) why is our (Revenue/full time resident) ratio the highest amongst our cohorts?2) why is our (finance department expense/ full time resident ratio) almost twice as high as the next highest cohort and3) why is our (legal budget/full time resident ratio) over three times as high as the next highest cohort?

Respectfully,
Brian Eaton
104 Gold Hill Ct

Q1.1	Q2.1			Q2.2		Q2.3	Q2.4	Q2.5	Q2.6	Q2.7			
	Municipal Demographics			Municipal Demographics		Municipal Demographics	Municipal Demographics	Municipal Demographics	Municipal Demographics	Municipal Demographics			
Municipal Name (linked to budget)	Total number of residents	2016 Pop. From CML	2015 Pop. From CML	Total number of employees	2015 FTEs from CML Study	Number of Full Time Equivalent Employees (FTEs)	Total number of visitors	Land Area (Square Miles)	Lane Miles (total lane miles maintained including state streets and municipal streets)	Snowfall in inches (10 year snowfall average)	Residents:FTE	FTE:100 Residents	FTE:10,000 Visitors
Aspen	6,882	6,500	6,500		282	297.9	1,453,000	3.87		275	23.10171198	4.328683522	2.050240881
Avon	6,472	6,700	6,700		78	83.75	919,000	8	47.46	289	77.27761194	1.294035847	0.911316649
Breckenridge	4,763	3,406	3,406			248.92	1,600,000	5.5		300	19.13466174	5.226117993	1.55575
Crested Butte	1,487	1,525	1,525		37	44	368,000	0.7		289	33.79545455	2.958977808	1.195652174
Jackson	10,000					131.93	3,500,000	2.95	76	472	75.79777155	1.3193	0.376942857
Mt. Crested Butte	800	805	750		20	21	368,000	1.5		289	38.0952381	2.625	0.570652174
Snowmass Village	2,889	2,826	2,826	103	125	125	732,251	25.5	71.4	300	23.112	4.326756663	1.707064927
Steamboat Springs	12,100	12,088	12,088		254	261.17	650,000	10.1	152	347	46.32997664	2.158429752	4.018
City of Sun Valley	1,343			30		37.05	401,000	9.9	20	169	36.24831309	2.758749069	0.92394015
Telluride	2,457	2,370	2,370	95	78	77.23	478,000	0.7		309	31.81406189	3.143264143	1.615690377
Mountain Village	1,387	2,300	1,500	160	130	131.55	478,000	3.5	40	309	10.54351957	9.484498919	2.75209205
Vail	5,305	5,000	5,000		273	300.3	1,634,250	4.6		335	17.66566767	5.660697455	1.837540156

Q1.1	Q8.1	Q8.2	Q8.3	Q8.4
Municipal Name	Total Debt	Total Number of Debt Issues	Credit Rating	Rating Agency
Aspen	47,112,487	12	Aaa, Aa2, AA	Moody's, Moody's, S&P
Avon	13,438,884	5		
Breckenridge				
Crested Butte				
Jackson				
Mt. Crested Butte				
Snowmass Village	5,795,000		AA - S&P; A+	
Steamboat Springs	2,796,112	5		
Telluride	40,658,071	11		
Mountain Village	29,466,113	8	A+	Fitch
Vail	11,600,000	1		
City of Sun Valley	0	0	n/a	n/a
Median	13,438,884			
Mean	21,552,381			

Q1.1	Q3:1:1	Q3:1:2	Q3:1:3	Q3:2:1	Q3:2:2	Q3:2:3	Q3:3:1	Q3:3:2	Q3:3:3	Q3:4:1	Q3:4:2	Q3:4:3	Q4
	457b			401a Plan/Money Purchase Pension Plan			401k			PERA			
Municipal Name	Offered?	Employer Contribution-Type	Employer Contribution-Percentage	Offered?	Employer Contribution-Type	Employer Contribution-Percentage	Offered?	Employer Contribution-Type	Employer Contribution-Percentage	Offered?	Employer Contribution-Type	Employer Contribution-Percentage	Comments
Aspen	1			1	Flat Percentage	6							Roth deferral option.
Avon	1												Two single-employer, defined contribution pension plans for FT Employees: 1) The Town of Avon Police Officers Money Purchase plan (25 participants), and 2) the Roth deferral option
Breckenridge	1			1	Flat Percentage	7							
Crested Butte													
Jackson													
Mt. Crested Butte													
Snowmass Village	1	Flat Percentage	7	1	Flat Percentage								Police department employees qualify for additional contributions
Steamboat Springs	1	Match employee contribution					1	Match employee contribution	6				Roth deferral option. Employee contributes to a 457 retirement plan. City matches 6% flat into 457 plan as long as employee puts in at least 3%. Fire Department has Fire and Police Pension in Idaho, our retirement program is called PERA. The rate I put in is for general employees. The employer contribution for police and fire employees is 11.66. PERA also offers a 401(k)
City of Sun Valley										1	Flat Percentage	11.32	
Telluride				1	Organization matches on								
Mountain Village							1	Match employee contribution	5	1	Flat Percentage	13.7	401k match: 2% in 1st year, up to 5% in 4+ years
Vail	1			1	Flat Percentage	16							Roth deferral option Full-time pension contributions range from 11.15% to 17.15% of salary depending on length of service. Seasonal and part-time employees required to contribute 6%

Q1.1	Q5:1:1	Q5:1:2	Q5:1:3		
Municipal Name	Average Number of Employees During 2015	Total Number of Separations During 2015	Total Number of Employee Initiated Separations During 2015	Overall Turnover %	Employee Initiated Turnover %
Aspen				12.5	
Avon					
Breckenridge					
Crested Butte					
Jackson					
Mt. Crested Butte					
Snowmass Village					
Steamboat Springs	213	29	23	13.6	11
City of Sun Valley	28	5	5	17.8	17.8
Telluride	90				
Mountain Village	158	75	39	47.5	25
Vail					

Q1.1	Q2.1				Q11:1:1	Q11:1:2	Q11:2:1	Q11:2:2	Q11:3:1	Q11:3:2	Q12
	Municipal Demographics				Town Manager Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	170	148	145,079	1,499,900	1,170,710	1,055,900	1,015,550	7	7	The City Manager Department provides leadership to departments in implementing City Council policy direction, allowing the City to achieve its goals. This office also assists citizens, City Council and
Avon	6,472	57	54		359,067	366,967		349,322			
Breckenridge	4,763	169	134		788,519	806,920	618,691	639,731			Executive Management.
Crested Butte	1,487	118			162,741	175,531					
Jackson	10,000	32	26	262,869	276,176	323,182	223,638	262,869	1	1	Administration.
Mt. Crested Butte	800										
Snowmass Village	2,889	95	146	210,911	392,488	275,049	309,424	421,822.00	2	2	Town Manager Administration and Community Relations
Steamboat Springs	12,100	26	21	135,994	408,378	318,785	349,168	258,389	1.9	1.9	City Manager and Executive AssistIntergovernmental Services - 1 assistant to city manager and .9 Grants/Public Relations Specialist: Personnel costs = 170,052 and 175,479Operating expenses = 244,681
City of Sun Valley	1,343								1	1	Department and Employee costs for the City Administrator are included in the Administrative Services numbers in #13.
Telluride	2,457	149	137	168,165	359,640	365,830	333,500	336,330	2.5	2	
Mountain Village	1,387	166	141	195,032	221,970	229,893	190,207	195,032	1	1	
Vail	5,305	312			1,717,270	1,656,613			3.43	3.43	Town Officials - Town Manager, Town Municipal Court, Town Attorney
Median		133	136	181,599							

Q1.1	Q2.1				Q13:1:1	Q13:1:2	Q13:2:1	Q13:2:2	Q13:3:1	Q13:3:2	Q14
	Municipal Demographics				Administrative Services (Town Clerk) Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	98	66	91,260	804,780	673,590	447,780	456,300	5	5	The City Clerks Department disseminates information to and from City Boards and produce records of their meetings; provides a dependable service to residents and visitors seeking information and facilitates internal mail communications; and provides official City records to all who
Avon	6,472	21	14	46,586	119,161	135,636		93,171	2	2	Included in General Government as "Town Clerk"
Breckenridge	4,763	61	47		272,367	289,216	214,191	222,371			
Crested Butte	1,487	110			143,201	164,272					
Jackson	10,000	48	36	103,793	441,502	482,463	319,637	363,274	3	3.5	Town Clerk and Personnel.
Mt. Crested Butte	800	986			722,228	788,571					
Snowmass Village	2,889	391	85	98,420	1,165,679	1,130,844	233,882	246,050	2.5	2.5	Administer statutory and charter mandated programs for the Town Council and its Boards & Commissions. Provide reception and informational services for the Town as well as support for Town Council and the Liquor Licensing Authority. Administer Elections, Business/Sales Tax licensing
Steamboat Springs	12,100	30	25	79,775	340,003	366,544	272,394	297,560	3.73	3.73	Under Town Manager Licenses and permits
City of Sun Valley	1,343	641	374	334,509	702,420	861,437	421,636	501,764	1.5	1.5	Includes Town Manager and Treasurer Costs
Telluride	2,457	122	101	71,091	296,650	298,570	241,550	248,820	3.5	3.5	t records, integrates, preserves, protects and disseminates corporate information; conducts municipal elections; provides licensing and permitting services; and supports town boards and commissions. The department's clientele includes elected officials, town staff, candidates
Mountain Village	1,387	419	172	79,492	563,761	581,594	203,721	238,477	2.5	3	
Vail	5,305	912			4,492,059	4,840,508			26.29	27.29	Administrative Services - Finance, Human Resources, Risk Management, Vail Child Care Center, Communications Office, Town Clerk. Finance - Accounting, Sales Tax and Business License, Budget and Financial Planning, Treasury/HR and Risk Management - Comp and benefits, staffing
Median		116	66	85,517							

Q1.1	Q2.1						Q33:1:1	Q33:1:2	Q33:2:1	Q33:2:2	Q33:3:1	Q33:3:2	Q34
	Municipal Demographics						Road & Bridge Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	Lane Miles	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 Total Cost/Lane Miles	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882		298	187		101,228	2,524,400	2,049,510	1,251,360	1,285,600	12.6	12.7	Includes Fleet Management
Avon	6,472	47.46	249		33,984		1,494,783	1,612,864					Included in Public Works as ""Roads and Bridges""
Breckenridge	4,763		413	188			1,767,743	1,966,061	867,983	895,493			
Crested Butte	1,487		399				1,101,094	592,866					
Jackson	10,000	76	151		19,849		1,164,183	1,508,539			8.5	7.92	Within Public Works, Streets.
Mt. Crested Butte	800		755				571,686	603,880					
Snowmass Village	2,889	71.4	310	236	12,550	104,885	816,653	896,101	615,103	681,751	6.5	6.5	Public Works - Road (Street Marking/Signs, Snow Removal, Street Maintenance, and Community Service are included here but not vehicle maintenance). Capital costs included=7,000 and 1,300 Purchased services (i.e., landscaping, street lights, paving materials, road
Steamboat Springs	12,100	152	292	152	23,265	77,632	2,994,491	3,536,251	1,668,868	1,839,096	22.69	23.69	Public Works - Engineering and Streets Engineering expenditures - 517,089 & 615,376 Personnel = 457,112 & 553,088 Streets expenditures (FTE 17.74 and 18.19) = 2,477,402 and 2,920,825 Personnel = 1,211,756 & 1,286,008
City of Sun Valley	1,343	20	480	243	32,208	108,819	591,220	644,157	326,459	326,457	3	3	We don't do any sewer maintenance. Sewer services are provided by the Sun Valley Water & Sewer District.
Telluride	2,457		596	465		163,183	1,417,308	1,463,880	1,088,220	1,142,280	7	7	General administration includes the Environment and Engineering Division and the Streets and Utilities Division, providing numerous functions including oversight of contracted services: review of development applications; fleet procurement and maintenance; Town
Mountain Village	1,387	40	821	381	28,468	70,516	1,020,086	1,138,707	520,187	528,868	7.5	7.5	
Vail	5,305		853				4,258,672	4,524,671			44.94	47.5	Public Works, Streets & Roads, Landscaping
Median			406	236	25,866	103,057							

Q1.1	Q2.1		Q39:1:1	Q39:1:2	Q39:2:1	Q39:2:2	Q39:3:1	Q39:3:2	Q40:1:1	Q40:1:2	Q40:2:1	Q40:2:2	Q40:3:1	Q40:3:2	Q41
	Municipal Demographics		Broadband Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		Revenues		Direct Costs		Surplus(Deficit)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	167	2,219,420	1,149,380	595,270	603,740	4.9	4.9							Information Technology (No Broadband Operations) includes capital expenses (892,200 and 82,000) and
Avon	6,472	0													N/A
Breckenridge	4,763	0													N/A
Crested Butte	1,487	0													
Jackson	10,000	0													N/A
Mt. Crested Butte	800	0													
Snowmass Village	2,889	122	255,921	352,653	106,977	110,633	1	1							Information Systems (no broadband) - part of Finance Department
Steamboat Springs	12,100	78	871,590	943,127	486,663	531,228	5.6	5.6							Information Technology (no broadband)
City of Sun Valley	1,343	0	0	0	0	0	0	0	0	0	0	0	0	0	n/a
Telluride	2,457	0													No Broadband departments
Mountain Village	1,387	418	568,062	579,318	350,509	355,207	4	4	1,720,468	1,775,078	763,076	946,947	243,831	185,812	
Vail	5,305	0													Information Services (no broadband)

Q1.1	Q2.1				Q44:1:1	Q44:1:2	Q44:2:1	Q44:2:2	Q44:3:1	Q44:3:2	Q45
	Municipal Demographics				Sewer Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	185	21	26,956	2,404,970	1,273,070	94,740	145,560	4.4	5.4	Storm Water see p.117 includes capital expenses (1,242,530 and 374,500) and transfers (261,150 and 18,000)
Avon	6,472										N/A
Breckenridge	4,763										
Crested Butte	1,487	471			664,851	700,314					
Jackson	10,000										
Mt. Crested Butte	800										
Snowmass Village	2,889										Snowmass Water & Sanitation District oversees water and sanitation facilities. Not under the Town.
Steamboat Springs	12,100	139	79	96,810	1,517,071	1,683,558	824,171	951,642	9.78	9.83	Public Works Wastewater Fund (Enterprise Fund)Personnel and Operating Costs only
City of Sun Valley	1,343				0	0	0	0	0	0	Sewer service is provided by the Sun Valley Water & Sewer District.
Telluride	2,457	994	150	82,118	1,929,016	2,442,632	350,500	369,530	4.5	4.5	Wastewater Division operates as a utility enterprise which provides operation and maintenance of the Telluride Regional Wastewater Treatment Plant. The plant collects and treats wastewater effluent from the Town of Telluride, the Town of Mountain
Mountain Village	1,387	386	54	74,847	382,079	535,453	74,040	74,847	1	1	
Vail	5,305										
Median		386	66	78,482							

Q1.1	Q2.1				Q46:1:1	Q46:1:2	Q46:2:1	Q46:2:2	Q46:3:1	Q46:3:2	Q47
	Municipal Demographics				Municipal Bus Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	634	65	88,834	3,927,820	4,365,840	445,860	444,170	4	5	Transportation includes capital expenditures = 1,204,660 and 1,111,742
Avon	6,472	301	117	108,284	1,509,014	1,948,496	609,364	757,986	6	7	Transportation.
Breckenridge	4,763	516	326		2,290,870	2,459,207	1,267,315	1,552,151			Transit Management.
Crested Butte	1,487										
Jackson	10,000										
Mt. Crested Butte	800										
Snowmass Village	2,889	1,222	943	126,704	3,314,077	3,531,262	2,571,985	2,724,128	19.5	21.5	Administration only: Personnel - 216,746 and 231,850; Total cost - 294,617 and 319,960; Bus Program only: Personnel - 2,203,515 and 2,336,878; Total Cost - 2,751,462 and 2,933,748; Parking Program only: Personnel - 47,898 and 50,956; Total Cost - 57,853 and 61,911.
Steamboat Springs	12,100	285	217	66,258	3,274,204	3,449,362	2,583,427	2,627,113	35.908	39.65	Transportation Services - administration, regional and local bus service
City of Sun Valley	1,343				0	0	0	0	0	0	n/a
Telluride	2,457	406	275	338,433	951,963	996,885	616,975	676,865	2	2	The Transit Division operates with funding through the Capital Fund and intergovernmental contributions (San Miguel County). The Galloping Goose Transit System is a fixed route transit system providing routes including the Town Loop, East End Express, Down Valley,
Mountain Village	1,387	114	78	38,210	164,430	157,724	116,154	108,134	2.43	2.83	
Vail	5,305	1,213			6,041,664	6,436,330			59.34	66.5	Transportation and Parking
Median		461	217	98,559							

Q1.1	Q2.1				Q52:1:1	Q52:1:2	Q52:2:1	Q52:2:2	Q52:3:1	Q52:3:2	Q53
	Municipal Demographics				Parks & Recreation Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	178	134	148,473	1,297,210	1,221,840	897,740	920,530	6.2	6.2	The Parks Department provides maintenance and enhancement to the City of Aspen's core and mall areas, management and maintenance of the City's parks, open space, trails and community forests. p. 51 (34.8 and 33.6)The Recreation Department conducts recreation programs at a
Avon	6,472	198	155	111,304	1,215,373	1,281,738	945,355	1,001,732		9	Includes Childcare as an Expenditure.
Breckenridge	4,763	1,020	629		4,696,193	4,859,075	2,851,137	2,996,161			Includes Administration, Recreation Programs, Recreation Operations, Nordic Operations, and Ice Rink Operations.
Crested Butte	1,487	213			378,351	317,188					
Jackson	10,000	148			1,295,801	1,477,954					Parks & Recreation (County)
Mt. Crested Butte	800	144			98,836	115,320					
Snowmass Village	2,889	573	353	35,182	1,558,656	1,656,157	967,918	1,020,281	28	29	The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, and recreation & fitness programs and also maintains Town Park areas, sports fields, Skate Park, tennis courts, playgrounds and 34.5 miles of paved and single-track trails.Parks & Trails
Steamboat Springs	12,100	302	153	60,813	3,900,768	3,649,230	1,838,777	1,848,119	31.1	30.39	Parks & Community Services: Administration, Marketing, Rec Programs, Trails & Open Space Rangers, Howelsen Hill Ski Rodeo, Howelsen Ice Arena, Tennis Center
City of Sun Valley	1,343				0	0	0	0	0	0	The City provides a paved trail system throughout the community for walking and biking. Its costs are included in the Road and Bridge costs. The City does not have any parks or recreation programs. The citizens use the amenities offered by the Sun Valley Resort (ice skating rink.
Telluride	2,457	636	425	80,318	1,480,940	1,563,415	987,420	1,044,130	11	13	FTE Represents Recreation. The Parks & Recreation Department provides safe, attractive, efficiently run, and well-maintained facilities for citizens and visitors to participate in a variety of active and passiverecreational opportunities, social gatherings, and cultural activities. In
Mountain Village	1,387	370	253	53,670	457,439	512,667	298,274	351,540	5.3	6.55	
Vail	5,305										
Median		257	253	70,566							

Q1.1	Q2.1				Q63:1:1	Q63:1:2	Q63:2:1	Q63:2:2	Q63:3:1	Q63:3:2	Q64
	Municipal Demographics				Planning Total Costs		Employee Costs		Full Time Equivalent Employees (FTE)		
Municipal Name	Total number of residents	2016 Total Cost/Capita	2016 EE Cost/Capita	2016 EE Cost/FTE	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	2015 Revised	2016 Adopted	Exceptional Issues
Aspen	6,882	259	202	107,091	1,944,550	1,784,540	1,547,320	1,392,180	13	13	The Planning Department provides timely service to the public and information to decision makers for development of projects consistent with community goals; assists boards and officials in implementing and maintaining the Aspen Area Community Plan and Community Development. Includes Building.
Avon	6,472	181	79	113,514	1,471,513	1,174,639	525,375	510,812	4.33	4.5	Community Development. Includes Building.
Breckenridge	4,763	239	189		1,087,657	1,140,387	885,833	901,128			Community Development
Crested Butte	1,487	105			153,510	156,875					
Jackson	10,000	71	57	113,023	777,940	706,066	508,468	565,116	5	5	Planning.
Mt. Crested Butte	800										
Snowmass Village	2,889	184	170	123,111	486,863	532,728	460,996	492,443	4	4	Community Development Department - Building also included
Steamboat Springs	12,100	71	61	93,813	780,474	862,436	615,514	741,122	7.9	7.9	Community Development Includes historic preservation Personnel = 7,337 \$ 8,050 Operating expenses = 55,184 43,405 Include General Services, GIS Manager/Database Administrator and GIS Tech? Personnel (1.2) = 73,981 \$ and 86,458 Operating = 61,437 and 9,420
City of Sun Valley	1,343	341	257	127,925	370,571	457,398	287,071	345,398	2.7	2.7	In 2015, we had vacancies in the Director and Building Official positions, 3 months and 5 months respectively, which resulted in decreased costs. One of our employees (0.2 FTE) is a contract employee from Blaine County that does GIS work for us 8 hours each
Telluride	2,457	268	221	77,716	587,560	659,680	515,560	544,010	7	7	The Planning and Building Department provides administration, education and enforcement of the Town's adopted Land Use Code (LUC), Design Guidelines & Standards, Building Codes and Energy Code. The Department implements long-range projects as directed by
Mountain Village	1,387	325	232	91,917	355,082	451,018	270,772	321,708	3.35	3.5	
Vail	5,305										See Housing Authority (Community Development - Planning)
Median		212	189	110,057							

