



महालेखापरीक्षकको कार्यालय
Office of the Auditor General
(Organized Entities General Directorate)

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बबरमहल, काठमाडौं, नेपाल

Babar Mahal, Kathmandu, Nepal

Ref No : 2072/73 २२९

Date: May 15, 2016

Independent Auditor's Report

The Secretary,
Ministry of Finance,
Singh Durbar, Kathmandu.

1. Report on the Financial Statements

We have audited the accompanying Project Financial Statement including Statement of Designated Account of Kabeli Corridor 132 KV Transmission Line Project implemented by Nepal Electricity Authority (NEA) financed under the International Development Association (IDA) - Credit: 49320 NP & Grant H6760NP as of 16th July 2015 (31 Ashad 2072) and accounting policies and explanatory notes..

2. Management's Responsibility

Management of NEA is responsible for the preparation and fair presentation of these Financial Statement in accordance with Nepal Accounting Standards and relevant practices. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of project accounts that are free from material misstatements, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these project financial statements accounts based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend in the auditor's judgment, including the assessment of risk of material misstatements of the project Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control, relevant to management's preparation and fair presentation of the project financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of project financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Basis for Qualified Opinion

- I. The effects of foreign exchange gain / loss as per NAS 21 “The effects of changes in foreign exchange rates” have not been accounted for security deposit of contractors/suppliers in foreign currency during the year and in the previous years’ thus overstating or understating the account balances.
- II. Credit balance amounting NPR 4,803,010.14 appearing as advance to contractors could not be verified due to unavailability of reconciliation/balance confirmation.
- III. The accompanying Financial Statement are special purpose Financial Statements prepared to meet the requirement of finance agreement signed between Government of Nepal and World Bank/IDA, which has not complied the all reporting requirements of Nepal Accounting Standard(NAS), such as Statement of Financial Position, Statement of Comprehensive Income, Statement of change in Equity and Statement of Cash Flow

5. Management Letter

Management Letter highlighting area for improving Financial Management is attached herewith.

6. Qualified Opinion

In our opinion except for the possible effects of matter discussed in the ‘Basis for Qualified paragraphs’ Project Financial Statement including the Statement of Designated Account give true and fair view of the financial position of Kabeli Corridor 132 KV Transmission Line Project as of 16th July 2015 (31 Ashad 2072), results of its operations and Sources and Application of the Fund for the year then ended in accordance the Nepal Accounting Standard, financing agreement with World Bank & NEA’s relevant practices. We also report that funds provided under the International Development Association (IDA) - Credit: 49320 NP & Grant H6760NP, have been utilized for intended purposes.



(Sukdev Khatri)

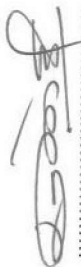
Deputy Auditor General


Nepal Electricity Authority
 Kabeli Corridor 132 KV Transmission Line Project
 IDA Credit - 49320NP, IDA Grant - H6760NP
 FINANCIAL MONITORING REPORT
 Audited Financial Monitoring Report
 As of Ashad 31, 2072 (i.e. 16 July, 2015)


Discription	Source			Discription	Application			
	Sche dule	Cumulative as of last FY (NPR)	This Year (NPR)		Cumulative to Date (NPR)	Sche dule	Cumulative as of last FY (NPR)	This Year (NPR)
GoN Share	1	405,350,000.00	-	405,350,000.00	Fixed Assets			
GoN Share (IDA Grant)	2	124,367,524.54	173,539,631.17	297,907,155.71	Cost	53,185,794.88	6,379.60	53,192,174.48
GoN Share (IDC Payable 100%)	3	13,590,084.52	41,981,304.01	55,571,388.53	Depreciation	(8,191,148.11)	(790,758.70)	(8,981,906.81)
GoN Loan (IDA Credit)	4	687,174,395.35	195,946,919.38	883,121,314.73	Net Fixed Assets	44,994,646.77	(784,379.10)	44,210,267.67
GoN Loan	5	-	99,433,000.00	99,433,000.00	Capital Work-in-Progress	1,216,056,939.43	555,973,674.20	1,772,030,613.63
Nea Source	6	(1,606,242.75)	(18,952,542.22)	(20,558,784.97)	Operating Cost	78,196,485.67	24,975,141.58	103,171,627.25
Liabilities & Provision	7	108,043,707.10	71,027,627.34	179,071,334.44	Bank Balance	2,801,440.76	19,850,378.82	22,651,819.58
Outstanding Replenishment	8	127,461,864.60	(59,187,021.22)	68,274,843.38	Advances	122,331,820.73	(96,225,897.04)	26,105,923.69
Sub Total		1,464,381,333.36	503,788,918.46	1,968,170,251.82	Sub Total	1,464,381,333.36	503,788,918.46	1,968,170,251.82
Special A/c Initial Deposit		158,820,000.00	-	158,820,000.00	Special A/c Balance	63,805,372.37	69,501,016.24	133,306,388.61
Exchange Gain/(Loss)	14	32,447,236.97	10,313,995.02	42,761,231.99	Outstanding Replenishment	127,461,864.60	(59,187,021.22)	68,274,843.38
Sub Total		191,267,236.97	10,313,995.02	201,581,231.99	Sub Total	191,267,236.97	10,313,995.02	201,581,231.99
Grand Total		1,655,648,570.33	514,102,913.48	2,169,751,483.81	Grand Total	1,655,648,570.33	514,102,913.48	2,169,751,483.81


Notes to account and accounting policy are the integral part of financial accompanying.


FMR as per our report of even date



 Khum Narayan Shrestha
 Account Chief
 Kabeli T/L Project



 Deependra Raj Dwivedi
 Project Manager
 Kabeli T/L Project



 Lok Hari Luitel
 Director
 Account Dept, N.E.A.


 Lekhnath Koirala
 Act. Deputy Managing Director
 Finance, N.E.A.


 Mukesh Raj Kafle
 Managing Director
 N.E.A.


 Suman Prasad Sharma
 Secretary
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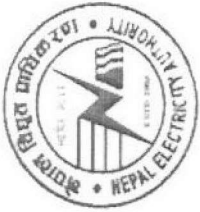

 Rajendra Prasad Nepal
 F. C. G.
 F.C.G.O.


 Parakram Sharma
 Chartered Accountant
 Parakram Sharma & Associates


 Suk Dev Khatri
 Deputy Auditor General
 Office of Auditor General



Office of the Auditor General
 Nepal
 2016



NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit: 49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F. Y. 2071. 72

Schedule-1

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV	405,350,000.00	-		405,350,000.00
Total	405,350,000.00	-		405,350,000.00

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit:49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y.2071.72

Schedule-2

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV	124,367,524.54	173,539,631.17	297,907,155.71	
Total	124,367,524.54	173,539,631.17	297,907,155.71	

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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project

IDA Grant:H6760-NP

Audited Financial Report

As of Ashad 31, 2072 (i.e. July 16, 2015)

F.Y. 2071/072

Supplementary Schedule of Schedule-2

Description	Category	Cumulative as of Last FY		This Year		Cumulative to Date		
		NPR	USD	NPR	USD	NPR	USD	SDR
A Replenishment								
Goods/Works	1(A)	122,361,026.29	1,469,560.43	172,372,007.77	1,796,851.19	1,204,286.24	3,266,411.62	2,171,817.19
Consultancy	1(B)	-	-	1,167,623.40	12,024.49	8,202.36	12,024.49	8,202.36
Consultancy	2 (B)	2,006,498.25	23,063.20	-	-	-	23,063.20	15,255.66
Sub-total		124,367,524.54	1,492,623.63	173,539,631.17	1,808,875.68	1,212,488.60	3,301,499.31	2,195,275.21
B Commitment								
		-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-
Total		124,367,524.54	1,492,623.63	173,539,631.17	1,808,875.68	1,212,488.60	3,301,499.31	2,195,275.21
C Initial Deposit to S.A		158,820,000.00	20,000,000.00	-	-	-	20,000,000.00	1,298,777.20
Total with Initial Deposit		283,187,524.54	21,492,623.63	173,539,631.17	1,808,875.68	1,212,488.60	23,301,499.31	3,494,052.41

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit:49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y.2071.72

Schedule-3

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV	13,590,084.52	41,981,304.01	55,571,388.53	
Total	13,590,084.52	41,981,304.01	55,571,388.53	

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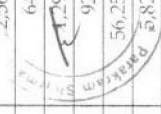
Nepal Electricity Authority
Kabeli Corridor 132KV Transmission Line Project
Darbhanga, Kathmandu

Calculation of Interest During Construction (IDC)

For the year ended F.Y. 2071/072

Withdrawal Application No.	F.Y.	Category	Value Date for Special Commitment Payment (SC)	Currency	Name of the Contractor	Payment Amount in "USD"	Exchange Rate	Equivalent NPR	No. of days for Interest Calculation	Days in a Year (As per Subsidiary Agreement with NGN)	Interest Rate %	Interest Amount	Payment Mode SA/SC	Remarks
Opening Balance of Credit Amount														
NEA 3	2071/072	1(A)	05-Aug-14	USD	ABB India Limited	7182303.23	97.20	687174395.4	360	360	5%	34,358,719.77	SC	
NEA 3	2071/072	1(A)	05-Aug-14	USD	ABB India Limited	15962.39	97.20	1,551,544.31	341	360	5%	73,482.86	SC	
NEA 3	2071/072	1(A)	05-Aug-14	USD	ABB India Limited	17550.66	97.20	1,705,924.15	341	360	5%	80,794.46	SC	
NEA 3	2071/072	1(A)	05-Aug-14	USD	ABB India Limited	22637.04	97.20	2,200,320.29	341	360	5%	104,209.61	SC	
NEA 2	2071/072	1(A)	05-Aug-14	USD	ABB India Limited	36181.11	97.20	3,516,803.66	31	360	5%	15,141.79	SC	
NEA 3	2071/072	1(A)	06-Aug-14	USD	ABB India Limited	761,931.12	97.06	74,208,543.91	340	360	5%	3,504,292.35	SC	
NEA 3	2071/072	1(A)	18-Sep-14	USD	ABB India Limited	18,856.70	97.18	1,832,493.91	298	360	5%	75,844.89	SC	
NEA 3	2071/072	1(A)	18-Sep-14	USD	ABB India Limited	17,430.14	97.18	1,693,860.91	298	360	5%	70,107.02	SC	
NEA 1	2071/072	1(A)	05-Dec-14	USD	Jaguar Aster JV	57,143.31	98.79	5,645,187.95	221	360	5%	173,275.91	SC	
NEA 1	2071/072	1(A)	15-Dec-14	USD	Jaguar Aster JV	138,686.76	99.37	13,781,303.20	211	360	5%	403,868.75	SC	
NEA 1	2071/072	1(A)	15-Dec-14	USD	Jaguar Aster JV	538,448.75	99.37	53,505,652.71	211	360	5%	1,568,012.88	SC	
NEA 3	2071/072	1(A)	05-Jan-15	USD	ABB India Limited	86,104.89	99.16	8,538,161.06	191	360	5%	226,498.44	SC	
NEA 3	2071/072	1(A)	05-Jan-15	USD	ABB India Limited	12,456.68	99.16	1,235,204.22	191	360	5%	32,767.22	SC	
NEA 3	2071/072	1(A)	05-Jan-15	USD	ABB India Limited	22,668.47	99.16	2,247,805.34	191	360	5%	59,629.28	SC	
NEA 3	2071/072	1(A)	05-Jan-15	USD	ABB India Limited	22,105.56	99.16	2,191,987.40	191	360	5%	58,148.55	SC	
NEA 3	2071/072	1(A)	07-Jan-15	USD	ABB India Limited	3,058.85	99.40	304,049.36	189	360	5%	7,981.30	SC	
NEA 1	2071/072	1(A)	14-Jan-15	USD	Jaguar Aster JV	81,785.33	98.14	8,026,413.54	182	360	5%	202,889.90	SC	
NEA 3	2071/072	1(A)	27-May-15	USD	ABB India Limited	4,511.12	101.99	460,089.15	49	360	5%	3,131.16	SC	
NEA 3	2071/072	1(A)	27-May-15	USD	ABB India Limited	1,202.25	101.99	122,617.58	49	360	5%	834.48	SC	
NEA 3	2071/072	1(A)	27-May-15	USD	ABB India Limited	19,581.76	101.99	1,997,143.94	49	360	5%	13,591.67	SC	
NEA 1	2071/072	1(A)	19-Jun-15	USD	Jaguar Aster JV	35,433.39	101.73	3,604,639.85	27	360	5%	13,517.40	SC	
NEA 1	2071/072	1(A)	19-Jun-15	USD	Jaguar Aster JV	38,544.29	101.73	3,921,110.91	27	360	5%	14,704.17	SC	
NEA 1	2071/072	1(A)	19-Jun-15	USD	Jaguar Aster JV	35,938.88	101.73	3,656,062.04	27	360	5%	13,710.23	SC	
NEA 3	2071/072	1(A)	02-Dec-14	USD	ABB India Limited	681.04	98.94	67,382.58	224	360	5%	2,096.35	SC	
NEA 1	2071/072	1(A)	22-Dec-14	USD	Jaguar Aster JV	51,426.61	100.98	5,193,059.44	204	360	5%	147,136.68	SC	
NEA 1	2071/072	1(A)	22-Dec-14	USD	Jaguar Aster JV	843.06	100.98	85,132.12	204	360	5%	2,412.08	SC	
NEA 1	2071/072	1(A)	29-Dec-14	USD	Jaguar Aster JV	84,668.28	101.40	8,585,363.63	197	360	5%	234,905.09	SC	
NEA 1	2071/072	1(A)	29-Dec-14	USD	Jaguar Aster JV	1,388.00	101.40	140,743.67	197	360	5%	3,850.90	SC	
NEA 3	2071/072	1(A)	09-Jan-15	USD	ABB India Limited	57,149.08	99.98	5,713,764.78	187	360	5%	148,399.17	SC	
NEA 3	2071/072	1(A)	09-Jan-15	USD	ABB India Limited	936.87	99.98	93,668.27	187	360	5%	2,432.77	SC	
NEA 1	2071/072	1(A)	25-Jan-15	USD	Jaguar Aster JV	2,687.66	97.98	263,337.00	171	360	5%	6,254.25	SC	
NEA 3	2071/072	1(A)	25-Jan-15	USD	ABB India Limited	2,771.88	97.98	271,589.01	171	360	5%	6,450.24	SC	
NEA 1	2071/072	1(A)	25-Jan-15	USD	Jaguar Aster JV	1,565.33	97.98	153,370.96	171	360	5%	3,642.56	SC	
NEA 3	2071/072	1(A)	25-Jan-15	USD	ABB India Limited	59.30	97.98	5,809.86	171	360	5%	137.98	SC	
NEA 1	2071/072	1(A)	25-Jan-15	USD	Jaguar Aster JV	10,434.79	97.98	1,022,401.01	171	360	5%	24,282.02	SC	
NEA 1	2071/072	1(A)	25-Jan-15	USD	Jaguar Aster JV	1,100.94	97.98	107,869.83	171	360	5%	2,561.91	SC	
NEA 3	2071/072	1(A)	25-Jan-15	USD	ABB India Limited	277.19	97.98	27,158.82	171	360	5%	645.02	SC	
NEA 1	2071/072	1(A)	09-Feb-15	USD	Jaguar Aster JV	601.52	98.42	59,201.38	157	360	5%	1,290.92	SC	
NEA 3	2071/072	1(A)	09-Feb-15	USD	ABB India Limited	429.69	98.42	42,290.35	157	360	5%	922.16	SC	
NEA 3	2071/072	1(A)	09-Feb-15	USD	ABB India Limited	26,211.25	98.42	2,579,711.13	157	360	5%	56,252.03	SC	
NEA 3	2071/072	1(A)	09-Feb-15	USD	Rautaha Construction	2,714.96	98.42	267,206.27	157	360	5%	5,826.58	SC	

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Withdrawal Application No.	F.Y.	Category	Value Date for Special Commitment Payment (SC)	Currency	Name of the Contractor	Payment Amount in "USD"	Exchange Rate	Equivalent NPR	No. of days for Interest Calculation	Days in a Year (As per Subsidiary Agreement with NGN)	Interest Rate %	Interest Amount	Payment Mode SA/SC	Remarks
NEA 1	2071/072	1(A)	09-Feb-15	USD	Jaguar Aster JV	44,712.82	98.42	4,400,635.97	157	360	5%	95,958.31	SC	
NEA 3	2071/072	1(A)	05-May-15	USD	ABB India Limited	28,627.16	101.18	2,896,496.37	71	360	5%	28,562.67	SC	
NEA 3	2071/072	1(A)	05-May-15	USD	ABB India Limited	469.3	101.18	47,483.55	71	360	5%	468.24	SC	
NEA 1	2071/072	1(A)	24-May-15	USD	Jaguar Aster JV	35,130.06	101.36	3,560,783.05	52	360	5%	25,716.77	SC	
NEA 1	2071/072	1(A)	24-May-15	USD	Jaguar Aster JV	14,474.60	101.36	1,467,145.14	52	360	5%	10,596.05	SC	
NEA 1	2071/072	1(A)	24-May-15	USD	Jaguar Aster JV	237.29	101.36	24,051.56	52	360	5%	173.71	SC	
NEA 1	2071/072	1(A)	24-May-15	USD	Jaguar Aster JV	575.9	101.36	58,373.49	52	360	5%	421.59	SC	
NEA 1	2071/072	1(A)	26-May-15	USD	Jaguar Aster JV	12,802.85	101.45	1,298,849.44	50	360	5%	9,019.79	SC	
NEA 1	2071/072	1(A)	26-May-15	USD	Jaguar Aster JV	209.88	101.45	21,292.61	50	360	5%	147.87	SC	
NEA 3	2071/072	1(A)	04-Jun-15	USD	ABB India Limited	482.49	102.17	49,296.51	42	360	5%	287.56	SC	
NEA 1	2071/072	1(A)	10-Jun-15	USD	Jaguar Aster JV	551.58	101.96	56,238.74	36	360	5%	281.19	SC	
NEA 1	2071/072	1(A)	10-Jun-15	USD	Jaguar Aster JV	33,646.17	101.96	3,430,563.00	36	360	5%	17,152.82	SC	
NEA 1	2071/072	1(A)	10-Jun-15	USD	Jaguar Aster JV	652.39	101.96	66,517.79	36	360	5%	332.59	SC	
NEA 1	2071/072	1(A)	10-Jun-15	USD	Jaguar Aster JV	42,275.55	101.96	4,310,415.53	36	360	5%	21,552.08	SC	
NEA 3	2071/072	1(A)	21-Jun-15	USD	ABB India Limited	573.44	101.51	58,210.00	25	360	5%	202.12	SC	
NEA 3	2071/072	1(A)	21-Jun-15	USD	ABB India Limited	42,625.78	101.51	4,326,943.16	25	360	5%	15,024.11	SC	
NEA 3	2071/072	1(A)	21-Jun-15	USD	ABB India Limited	1,374.75	101.51	139,551.00	25	360	5%	484.55	SC	
NEA 3	2071/072	1(A)	21-Jun-15	USD	ABB India Limited	83,859.83	101.51	8,512,611.02	25	360	5%	29,557.68	SC	
NEA 1	2071/072	1(A)	14-Jul-15	USD	Jaguar Aster JV	9,341.02	101.24	945,685.09	2	360	5%	262.69	SC	
NEA 1	2071/072	1(A)	14-Jul-15	USD	Jaguar Aster JV	209.82	101.24	21,241.76	2	360	5%	5.90	SC	
NEA 1	2071/072	1(A)	14-Jul-15	USD	Jaguar Aster JV	15,596.31	101.24	1,578,970.48	2	360	5%	438.60	SC	
NEA 1	2071/072	1(A)	14-Jul-15	USD	Jaguar Aster JV	153.13	101.24	15,503.03	2	360	5%	4.31	SC	
					FY 2071/72			257,912,837.78				7,622,584.24		
								945,087,233.13				41,981,304.01		

Up to 2071/72

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NEPAL ELECTRICITY AUTHORITY
Kabali Corridor 132 KV Transmission line Project
IDA Credit: 49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y. 2071.72

Schedule-4

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV	687,174,395.35	195,946,919.38		883,121,314.73
Total	687,174,395.35	195,946,919.38		883,121,314.73

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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project

Payment from Special commitment

IDA Credit:49320-NP

Audited Financial Report

As of Ashad 31, 2072 (i.e. July 16, 2015)

F.Y. 2071/072

Supplementary Schedule of Schedule-4

Description	Category	Cumulative as of Last FY			This Year			Cumulative to Date		
		NPR	USD	SDR	NPR	USD	SDR	NPR	USD	SDR
A Replenishment										
Sub-total										
B Commitment										
Goods/Works	1 (A)	687,174,395.35	7,182,303.23	4,699,780.90	195,946,919.38	1,988,219.45	1,340,674.18	883,121,314.73	9,170,522.68	6,040,455.08
Sub-total		687,174,395.35	7,182,303.23	4,699,780.90	195,946,919.38	1,988,219.45	1,340,674.18	883,121,314.73	9,170,522.68	6,040,455.08
Total		687,174,395.35	7,182,303.23	4,699,780.90	195,946,919.38	1,988,219.45	1,340,674.18	883,121,314.73	9,170,522.68	6,040,455.08
C Initial Deposit to S.A										
Total with Initial Deposit		687,174,395.35	7,182,303.23	4,699,780.90	195,946,919.38	1,988,219.45	1,340,674.18	883,121,314.73	9,170,522.68	6,040,455.08

DR

G/S

M





NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit: 49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y. 2071.72

Government of Nepal Loan

Schedule-5

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV		99,433,000.00		99,433,000.00
Total		99,433,000.00		99,433,000.00

DR Chandra G.P.S.

Dr. Manoj

M





NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit:49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y.2071.72

Detail of NEA Sources

Schedule-6

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132KV	(1,606,242.75)	(18,952,542.22)		(20,558,784.97)
Total	(1,606,242.75)	(18,952,542.22)		(20,558,784.97)

DR *Ch* *Gosh*

Sharma *m*





NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit: 49320-NP, IDA Grant: H6760-NP
As of Ashad 31, 2072 (i.e. July 16, 2015)
Audited Report F.Y. 2071.72
Detail of Sundry Liabilities & Provisions

Schedule-7

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
KC 132 KV	108,043,707.10	71,027,627.34		179,071,334.44
Total	108,043,707.10	71,027,627.34		179,071,334.44

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project

IDA Credit: 49320-NP, IDA Grant: H6760-NP

As of Ashad 31, 2072 (i.e. July 16, 2015)

Audited Report F.Y. 2071.72

Detail of Outstanding Replenishment

Schedule-8

Component	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
			Total	
KC 132KV	127,461,864.60	(59,187,021.22)	68,274,843.38	68,274,843.38
Total	127,461,864.60	(59,187,021.22)	68,274,843.38	68,274,843.38

DR *[Signature]* G.P.

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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project
IDA CREDIT:49320-NEP, IDA GRANT:H6760-NEP

Outstanding Replenishment

As of 31 Ashad, 2072 (i.e. July 16, 2015)

Supplementary to Schedule 8

W/A No:	Particulars	Credit		Grant		Total			
		USD	Exchange Rate	NPR	USD	Exchange Rate	NPR	USD	NPR
A. Opening Outstanding Replenishment : (Remaining)									
NEA 5	KC132KV				14,515.43	82.65	1,199,700.00	14,515.43	1,199,700.00
NEA 5	KC132KV				310.27	87.00	26,993.25	310.27	26,993.25
NEA 5	KC132KV				21,141.06	94.91	2,006,498.25	21,141.06	2,006,498.25
NEA 5	KC132KV				284.41	94.91	26,993.25	284.41	26,993.25
NEA 5	KC132KV				15,197.02	97.10	1,475,631.00	15,197.02	1,475,631.00
NEA 5	KC132KV				370.66	97.10	35,991.00	370.66	35,991.00
	Total				51,818.85		4,771,806.75	51,818.85	4,771,806.75
B. First Trimester Outstanding Replenishment (Remaining)									
NEA 7	KC132KV				381.53	98.01	37,393.46	381.53	37,393.46
NEA 7	KC132KV				287.11	98.01	28,139.29	287.11	28,139.29
NEA 7	KC132KV				13,587.08	98.29	1,335,474.58	13,587.08	1,335,474.58
	Total of First Trimester				14,255.72		1,401,007.33	14,255.72	1,401,007.33
C. Second Trimester Outstanding Replenishment (Remaining)									
NEA 7	KC132KV				325.63	98.94	32,217.55	325.63	32,217.55
NEA 7	KC132KV				681.04	98.94	67,382.58	681.04	67,382.58
NEA 7	KC132KV				304.45	98.94	30,122.18	304.45	30,122.18
NEA 7	KC132KV				51,426.61	100.98	5,193,059.44	51,426.61	5,193,059.44
NEA 7	KC132KV				843.06	100.98	85,132.12	843.06	85,132.12
NEA 7	KC132KV				84,668.28	101.40	8,585,363.63	84,668.28	8,585,363.63
NEA 7	KC132KV				1,388.00	101.40	140,743.67	1,388.00	140,743.67
NEA 7	KC132KV				302.99	101.40	30,722.70	302.99	30,722.70
NEA 7	KC132KV				424.54	101.40	43,048.47	424.54	43,048.47
NEA 7	KC132KV				57,149.08	99.98	5,713,764.78	57,149.08	5,713,764.78
NEA 7	KC132KV				936.87	99.98	93,668.27	936.87	93,668.27



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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project
IDA CREDIT:49320-NEP, IDA GRANT:H6760-NEP

Outstanding Replenishment

As of 31 Ashad, 2072 (i.e. July 16, 2015)

Supplementary to Schedule 8

W/A No:	Particulars	Credit		Grant		Total			
		USD	Exchange Rate	NPR	USD	Exchange Rate	NPR	USD	NPR
NEA 7	KC132KV				2,687.66	97.98	263,337.00	2,687.66	263,337.00
NEA 7	KC132KV				2,771.88	97.98	271,589.01	2,771.88	271,589.01
NEA 7	KC132KV				1,565.33	97.98	153,370.96	1,565.33	153,370.96
NEA 7	KC132KV				59.30	97.98	5,809.86	59.30	5,809.86
NEA 7	KC132KV				10,434.79	97.98	1,022,401.01	10,434.79	1,022,401.01
NEA 7	KC132KV				1,100.94	97.98	107,869.83	1,100.94	107,869.83
NEA 7	KC132KV				277.19	97.98	27,158.82	277.19	27,158.82
NEA 7	KC132KV				601.52	98.42	59,201.38	601.52	59,201.38
NEA 7	KC132KV				429.69	98.42	42,290.35	429.69	42,290.35
NEA 7	KC132KV				26,211.25	98.42	2,579,711.13	26,211.25	2,579,711.13
NEA 7	KC132KV				2,714.96	98.42	267,206.27	2,714.96	267,206.27
NEA 7	KC132KV				44,712.82	98.42	4,400,635.97	44,712.82	4,400,635.97
NEA 7	Total of Second Trimester				292,017.88		29,215,806.98	292,017.88	29,215,806.98
NEA 7	KC132KV				28,627.16	101.18	2,896,496.37	28,627.16	2,896,496.37
NEA 7	KC132KV				469.3	101.18	47,483.55	469.30	47,483.55
NEA 7	KC132KV				35,130.06	101.36	3,560,783.05	35,130.06	3,560,783.05
NEA 7	KC132KV				14,474.60	101.36	1,467,145.14	14,474.60	1,467,145.14
NEA 7	KC132KV				237.29	101.36	24,051.56	237.29	24,051.56
NEA 7	KC132KV				575.9	101.36	58,373.49	575.90	58,373.49
NEA 7	KC132KV				12,802.85	101.45	1,298,849.44	12,802.85	1,298,849.44
NEA 7	KC132KV				209.88	101.45	21,292.61	209.88	21,292.61
NEA 7	KC132KV				482.49	102.17	49,296.51	482.49	49,296.51
NEA 7	KC132KV				551.58	101.96	56,238.74	551.58	56,238.74
NEA 7	KC132KV				33,646.17	101.96	3,430,563.00	33,646.17	3,430,563.00
NEA 7	KC132KV				652.39	101.96	66,517.79	652.39	66,517.79



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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project

IDA CREDIT:49320-NEP, IDA GRANT:H6760-NEP

Outstanding Replenishment

As of 31 Ashad, 2072 (i.e. July 16, 2015)

Supplementary to Schedule 8

W/A No:	Particulars	Credit		Grant		Total	
		USD	Exchange Rate	USD	Exchange Rate	USD	NPR
NEA 7	KC132KV			42,275.55	101.96	42,275.55	4,310,415.53
NEA 7	KC132KV			573.44	101.51	573.44	58,210.00
NEA 7	KC132KV			42,625.78	101.51	42,625.78	4,326,943.16
NEA 7	KC132KV			1,374.75	101.51	1,374.75	139,551.00
NEA 7	KC132KV			83,859.83	101.51	83,859.83	8,512,611.02
NEA 7	KC132KV			9,341.02	101.24	9,341.02	945,685.09
NEA 7	KC132KV			209.82	101.24	209.82	21,241.76
NEA 7	KC132KV			15,596.31	101.24	15,596.31	1,578,970.48
NEA 7	KC132KV			153.13	101.24	153.13	15,503.03
Total of Third Trimester				323,869.30		323,869.30	32,886,222.32
Total Outstanding Replenishment (Net Remaining)				681,961.75		681,961.75	68,274,843.38

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
 IDA Credit:49320-NP, IDA Grant: H6760-NP
 Audited Report F.Y.2071.72
 Fixed Assets

Schedule-9

Code	Expenditure Head	DFA Cate.	Up to Previous Year (Rs.)			This Year (Rs.)		Up to This Year (Rs.)					
			IDA	GoN/NEA	GoN/NEA*	Total	IDA	GoN/NEA*	GoN/NEA	GoN/NEA*	Total		
3.101	Land				41,935,224.41					41,935,224.41			41,935,224.41
3.291	Other Civil Structure				878,626.64					878,626.64			878,626.64
3.315	Veihcles				7,432,404.97		(385,200.00)			7,047,204.97			7,047,204.97
3.401	Furniture and Fixture				900,057.20		116,214.60			1,016,271.80			1,016,271.80
3.501	Office Equipments				1,860,623.35		227,975.00			2,088,598.35			2,088,598.35
3.601	Miscellaneous Property				178,858.31		47,390.00			226,248.31			226,248.31
	Total		-	-	53,185,794.88		6,379.60			53,192,174.48			53,192,174.48

GoN/NEA *=Funded by GoN/NEA Sources only.

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
IDA Credit:49320-NP, IDA Grant: H6760-NP
Audited Report F.Y.2071.72
As of Ashad 31, 2072 (i.e. July 16, 2015)
Depreciation

Schedule-9-I

Assets Name	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		Total		
Other Civil Structures	17,572.54	17,572.53	35,145.07	
Vehicles and Heavy Equipments	6,567,574.97	360,347.00	6,927,921.97	
Furniture and Fixtures	463,832.56	149,114.86	612,947.42	
Office Equipments	988,550.60	232,030.69	1,220,581.29	
Miscellaneous Asssets	153,617.44	31,693.62	185,311.06	
Total	8,191,148.11	790,758.70	8,981,906.81	

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Kabeli Corridor 132 KV Transmission line Project
 IDA CREDIT-4932-NEP-IDA GRANT H676-NEP
 Detail of Capital Work in Progress
 FY: 2071/072
 As of 31, Ashad 2072 (i.e July 16, 2015)

Schedule 10

Code	Expenditure Head	DFA Code	Up to Previous Year			This Year			Up To This Year						
			IDA	GoN/NEA*	Total	IDA	GoN/NEA*	Total	IDA	GoN/NEA*	Total				
												TOTAL	This year	Total	
4	Capital work in Progress(CWIP)														
4.100	Land	Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-
4.101	Land Purchase	GoN/NEA*	-	4,810,041.00	4,810,041.00	-	-	(744,894.00)	-	4,065,147.00	4,065,147.00	-	-	-	4,065,147.00
4.200	Building	Sub-Total	-	28,356,749.94	28,356,749.94	-	-	-	-	28,356,749.94	28,356,749.94	-	-	-	28,356,749.94
4.211	Office Building	1(A)	-	3,921,736.11	3,921,736.11	-	-	-	-	3,921,736.11	3,921,736.11	-	-	-	3,921,736.11
4.221	Residential Quarters	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
4.230	Warehouse	1(A)	-	15,324,034.50	15,324,034.50	-	-	-	-	15,324,034.50	15,324,034.50	-	-	-	15,324,034.50
4.231	Warehouse	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
4.241	Other Civil Construction	1(A)	-	9,110,979.33	9,110,979.33	-	-	-	-	9,110,979.33	9,110,979.33	-	-	-	9,110,979.33
4.30	Plant & machineries	Sub-Total	913,053,675.37	236,588,475.24	1,149,612,150.61	425,102,917.44	60,049,379.36	60,049,379.36	1,338,156,592.81	296,607,854.60	1,634,764,447.41	1,338,156,592.81	296,607,854.60	1,634,764,447.41	
4.304	Transmission Line Above 33 KV	1(A)	613,134,616.31	26,639,231.77	639,773,848.08	179,147,146.69	2,116,894.00	2,116,894.00	792,281,763.00	28,756,125.77	821,037,888.77	792,281,763.00	28,756,125.77	821,037,888.77	
	Goods	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Works	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
4.305	Category 1A	1(A)	613,134,616.31	26,639,231.77	639,773,848.08	179,147,146.69	2,116,894.00	2,116,894.00	792,281,763.00	28,756,125.77	821,037,888.77	792,281,763.00	28,756,125.77	821,037,888.77	
4.305	Transmission Line 33 KV and below	1(A)	-	2,902,919.82	2,902,919.82	-	-	-	-	517,076.92	517,076.92	-	-	-	517,076.92
	Goods	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Works	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
4.306	Category 1A	1(A)	299,919,059.06	2,902,919.82	302,821,978.88	245,955,770.75	57,415,408.44	57,415,408.44	303,371,179.19	284,431,732.09	587,802,911.28	303,371,179.19	284,431,732.09	587,802,911.28	
	Goods	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Works	1(A)	-	-	-	-	-	-	-	-	-	-	-	-	-
4.401	Furniture & Fixture	GoN/NEA*	-	-	-	506,935,382.71	-	-	506,935,382.71	-	-	506,935,382.71	-	-	506,935,382.71
4.501	Office Equipment	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.601	Miscellaneous Property	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.79	Miscellaneous	Sub-Total	2,711,322.00	27,933,928.28	30,645,250.28	245,955,770.75	57,415,408.44	57,415,408.44	303,371,179.19	284,431,732.09	587,802,911.28	303,371,179.19	284,431,732.09	587,802,911.28	
4.791	Studies	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.792	Consultancy	1(B)	2,711,322.00	-	2,711,322.00	-	-	-	2,711,322.00	-	2,711,322.00	2,711,322.00	-	-	2,711,322.00
4.793	Essential Customs & Duties	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.794	Environment Protection	GoN/NEA*	-	9,987,049.07	9,987,049.07	-	-	-	-	-	-	-	-	-	9,987,049.07
4.795	Head Office Overhead	GoN/NEA*	-	6,989,542.29	6,989,542.29	-	-	-	-	-	-	-	-	-	6,989,542.29
4.796	Interest During Construction	GoN/NEA*	-	13,590,084.52	13,590,084.52	-	-	-	-	-	-	-	-	-	13,590,084.52
4.797	Infrastructure Dev. Expenditure	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.800	Advance against Capital Works	Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-
4.801	Contractors	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.802	Suppliers	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.803	J/C Advances	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
4.90	Capital Stock	Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-
4.901	Capital Stock	GoN/NEA*	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		915,764,997.37	297,659,194.46	1,213,624,191.83	425,102,917.44	130,870,756.76	130,870,756.76	555,973,674.20	431,162,698.87	1,772,030,613.63	555,973,674.20	431,162,698.87	1,772,030,613.63	

GoN/NEA* = Funded by GoN/NEA Sources Only

Total 1st Trimester	238,576,520.24
Total 2nd Trimester	154,621,061.77
Total 3rd Trimester	162,776,092.19



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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission line Project
 IDA Credit: 49320-NP, IDA Grant: H6760-NP
 Audited Report F.Y. 2071.72
 As of Ashad 31, 2072 (i.e. July 16, 2015)

Operating Cost

Schedule-11

Code	Expenditure Head	Up to Previous Year (Rs.)			This Year (Rs.)			Up to This Year (Rs.)		
		IDA	GoN/NEA	GoN/NEA*	IDA	GoN/NEA*	Total	IDA	GoN/NEA*	Total
				Total		Total				
4.701	Employee Expenses		33,742,323.95	33,742,323.95		12,803,075.13	33,742,323.95		46,545,399.08	46,545,399.08
4.705	Stores and Services		2,391,423.55	2,391,423.55		622,978.95	2,391,423.55		3,014,402.50	3,014,402.50
4.711	Repair and Maintenance		604,784.10	604,784.10		234,419.17	604,784.10		839,203.27	839,203.27
4.721	Vehicle Repair and maintenance		6,715,819.21	6,715,819.21		2,316,777.03	6,715,819.21		9,032,596.24	9,032,596.24
4.731	Administrative Expenses		22,639,561.20	22,639,561.20		4,093,457.94	22,639,561.20		26,733,019.14	26,733,019.14
4.74	Interest expenses		3,896,344.95	3,896,344.95		118,743.30	3,896,344.95		4,015,088.25	4,015,088.25
4.75	Other Expenses		8,206,228.71	8,206,228.71		4,785,690.06	8,206,228.71		12,991,918.77	12,991,918.77
	Total		78,196,485.67	78,196,485.67		24,975,141.58	78,196,485.67		103,171,627.25	103,171,627.25



Pradip Sharma
 Chartered Accountant

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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132kv Transmission line Project
 IDA Credit:49320-NP, IDA Grant: H6760-NP
 Audited Report F.Y.2071.72
 As of Ashad 31, 2072 (i.e. July 16, 2015)
Bank Balance

Schedules-12

Description	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		This Year Total		
6.421 a. Nepal Rastra Bank	37,116.34	(1,464.60)		35,651.74
6.421 b. Nepal Rastra Bank	2,543,198.00	(2,543,198.00)		-
6.421 DCBL Bank Ltd	18,608.98	-		18,608.98
6.421 Nabil Bank Ltd	140,524.68	354,388.37		494,913.05
6.421 Laxmi Bank Ltd	54,242.52	18,835,508.31		18,889,750.83
6.431 Laxmi Bank Ltd	7,750.24	3,205,144.74		3,212,894.98
Total	2,801,440.76	19,850,378.82		22,651,819.58

Advance Recoverable
 As of Ashad 31, 2072 (i.e. July 16, 2015)

Schedule-13

Description	Up to Previous Year (Rs.)	This Year (Rs.)		Up to This Year (Rs.)
		This Year Total		
6.501 Advance to Contractors	116,467,255.12	(97,971,757.77)		18,495,497.35
6.521 Loan to Staff	1,987,822.50	(706,972.50)		1,280,850.00
6.530 Advance to staff	-	-		-
6.531 Advance to Staff-Others	304,132.14	(222,632.14)		81,500.00
6.537 Advance payments	1,977,889.97	2,418,936.32		4,396,826.29
6.533 Other advance	1,594,721.00	256,529.05		1,851,250.05
Total	122,331,820.73	(96,225,897.04)		26,105,923.69

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NEPAL ELECTRICITY AUTHORITY
 Kabeli Corridor 132KV Transmission Line Project
IDA CREDIT:49320-NEP, IDA GRANT:H6760-NEP
 Exchange Differences
 Audited Financial Report
 As of 31 Ashad, 2072 (i.e. July 16, 2015)
 F.Y. 2071/072

Schedule-14

Description	Cumulative as of Last FY (NPR)		Total of this Year (NPR)		Cumulative to Date (NPR)		
	Credit	Grant	Total	Total	Credit	Grant	Total
Gain/(Loss) against replenishment	-	6,231,138.03	6,231,138.03	-	-	9,234,980.07	9,234,980.07
Gain/(Loss) reported by bank	-	26,216,098.94	26,216,098.94	-	-	33,526,251.92	33,526,251.92
Total	-	32,447,236.97	32,447,236.97	-	-	42,761,231.99	42,761,231.99

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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission Line Project
 IDA CREDIT:49320-NP, IDA GRANT:H6760-NP
 Reconciliation of NEA Designated Account (US Dollar A/C)
 Account No. 1202613/001.004.840
 As of 31 Ashad, 2072 (i.e. 16 July, 2015)

Sr.No.	Particulars	IDA Credit 49320-NEP		IDA Grant H6760-NEP		Total	
		NPR	USD	NPR	USD	NPR	USD
A	Balance of Special Account as at 31 Ashad, 2072 (July 16, 2015)			133,306,388.61	1,318,038.25	133,306,388.61	1,318,038.25
B	Outstanding Replenishment as at 16 July, 2015			127,461,864.60	1,334,667.65	127,461,864.60	1,334,667.65
C	Disbursement During the period 17 July, 2014 to 16 July, 2015			114,352,609.95	1,156,169.78	114,352,609.95	1,156,169.78
D	Replenishment During the period 17 July, 2014 to 16 July, 2015			173,539,631.17	1,808,875.68	173,539,631.17	1,808,875.68
E	Outstanding Replenishment as at 16 July, 2015 (B+C-D)	-	-	68,274,843.38	681,961.75	68,274,843.38	681,961.75
F	Balance (A+E)	-	-	201,581,231.99	2,000,000.00	201,581,231.99	2,000,000.00
G	Exchange (Gain)/ Loss			(42,761,231.99)	-	(42,761,231.99)	-
H	Special Account Initial Deposit (F+G)	-	-	158,820,000.00	2,000,000.00	158,820,000.00	2,000,000.00

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Kabeli Corridor 132KV Transmission Line Project

IDA CREDIT: 49320-NP, IDA GRANT : H6760-NP

F.Y. 2071/072

Special Account No. 1202613/001.004.840

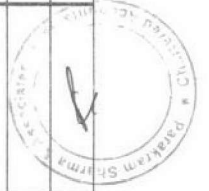
Working Sheet for the Calculation of Special Account balance from July 17, 2014 to July 16, 2015

Date	Description	Exchange Rate	Debit Amount		Credit Amount		Balance		
			USD	Nrs.	USD	Nrs.	USD	Nrs.	
20140717	Balance b/d							665,332.35	63,805,372.37
20140718	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	95.98	255.57	24,529.92				665,076.78	63,780,842.45
20140718	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	95.98	299.76	28,771.38				664,777.02	63,752,071.07
20140720	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	96.16	19,718.33	1,896,114.24				645,058.69	61,855,956.83
20140720	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.16	323.25	31,083.84				644,735.44	61,824,872.99
20140730	TRANSFER ACCOUNT TO ACCOUNT STANDAR	95.91	53,160.03	5,098,578.38				591,575.41	56,726,294.61
20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	95.91	335.54	32,181.87				591,239.87	56,694,112.74
20140730	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	95.91	20,468.09	1,963,094.07				570,771.78	54,731,018.67
20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	95.91	871.48	83,583.25				569,900.30	54,647,435.42
20140730	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	95.91	41,377.66	3,968,531.60				528,522.64	50,678,903.82
20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	95.91	678.32	65,057.90				527,844.32	50,613,845.92
20140826	6IRMT/09/071 IDA H6760 001 NEA 5	96.61			852,729.28	82,382,175.74		1,380,573.60	132,996,021.66
20140826	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.61	1,775.07	171,489.03				1,378,798.53	132,824,532.63
20140826	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.61	14,677.55	1,417,997.65				1,364,120.98	131,406,534.98
20140914	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	96.75	54,527.44	5,275,529.83				1,309,593.54	126,131,005.15
20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.75	217.15	21,008.99				1,309,376.39	126,109,996.16
20140914	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	96.75	30,625.79	2,963,045.42				1,278,750.60	123,146,950.74
20140914	TRANSFER ACCOUNT TO ACCOUNT STANDAR	96.75	13,245.98	1,281,548.27				1,265,504.62	121,865,402.47
20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.75	502.06	48,574.52				1,265,002.56	121,816,827.95
20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.75	733.55	70,971.25				1,264,269.01	121,745,856.70
20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	96.75	463.50	44,843.51				1,263,805.51	121,701,013.19
20140914	TRANSFER ACCOUNT TO ACCOUNT STANDAR	96.75	34,453.41	3,333,367.34				1,229,352.10	118,367,645.85
20140919	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.04	179.42	17,410.47				1,229,172.68	118,350,235.38
20140919	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	97.04	13,336.55	1,294,178.61				1,215,836.13	117,056,056.77









Kabeli Corridor 132KV Transmission Line Project

IDA CREDIT: 49320-NP, IDA GRANT : H6760-NP

F. Y. 2071/072

Special Account No. 1202613/001.004.840

Working Sheet for the Calculation of Special Account balance from July 17, 2014 to July 16, 2015

Date	Description	Exchange Rate	Debit Amount		Credit Amount		Balance	
			USD	Nrs.	USD	Nrs.	USD	Nrs.
20140919	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	97.04	40,774.61	3,956,767.95			1,175,061.52	113,099,288.82
20140919	TRANSFER ACCOUNT TO ACCOUNT STANDAR	97.04	142,177.00	13,796,856.08			1,032,884.52	99,302,432.74
20140923	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	97.01	958.33	92,967.79			1,031,926.19	99,209,464.95
20140923	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	97.01	1,177.67	114,245.38			1,030,748.52	99,095,219.57
20140923	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.01	596.87	57,902.72			1,030,151.65	99,037,316.85
20140923	TRANSFER ACCOUNT TO ACCOUNT STANDAR	97.01	36,409.30	3,532,065.96			993,742.35	95,505,250.89
20141015	TRANSFER ACCOUNT TO ACCOUNT NEPAL B	97.96	1,707.60	167,276.10			992,034.75	95,337,974.79
20141020	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	98.01	381.53	37,393.46			991,653.22	95,300,581.33
20141020	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	98.01	287.11	28,139.29			991,366.11	95,272,442.04
20141110	TRANSFER ACCOUNT TO ACCOUNT EVEREST	98.29	13,587.08	1,335,474.58			977,779.03	93,936,967.46
20141116	Adjustment up to November 16, 2014	98.46				2,335,155.83	977,779.03	96,272,123.29
20141118	6IRMT/43/071 IDA H6760 001 NEA 6	98.48	-	-	956,146.40	94,161,297.47	1,933,925.43	190,433,420.76
20141202	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	98.94	325.63	32,217.55			1,933,599.80	190,401,203.21
20141202	TRANSFER ACCOUNT TO ACCOUNT EVEREST	98.94	681.04	67,382.58			1,932,918.76	190,333,820.63
20141202	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	98.94	304.45	30,122.18			1,932,614.31	190,303,698.45
20141222	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	100.98	51,426.61	5,193,059.44			1,881,187.70	185,110,639.01
20141222	TRANSFER ACCOUNT TO ACCOUNT EVEREST	100.98	843.06	85,132.12			1,880,344.64	185,025,506.89
20141229	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.40	84,668.28	8,585,363.63			1,795,676.36	176,440,143.26
20141229	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.40	1,388.00	140,743.67			1,794,288.36	176,299,399.59
20141229	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	101.40	302.99	30,722.70			1,793,985.37	176,268,676.89
20141229	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	101.40	424.54	43,048.47			1,793,560.83	176,225,628.42
20150109	TRANSFER ACCOUNT TO ACCOUNT STANDAR	99.98	57,149.08	5,713,764.78			1,736,411.75	170,511,863.64
20150109	TRANSFER ACCOUNT TO ACCOUNT EVEREST	99.98	936.87	93,668.27			1,735,474.88	170,418,195.37
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	2,687.66	263,337.00			1,732,787.22	170,154,858.37



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Kabeli Corridor 132KV Transmission Line Project

IDA CREDIT: 49320-NP, IDA GRANT : H6760-NP
F.Y. 2071/072

Special Account No. 1202613/001.004.840

Working Sheet for the Calculation of Special Account balance from July 17, 2014 to July 16, 2015

Date	Description	Exchange Rate	Debit Amount		Credit Amount		Balance	
			USD	Nrs.	USD	Nrs.	USD	Nrs.
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	2,771.88	271,589.01			1,730,015.34	169,883,269.36
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	1,565.33	153,370.96			1,728,450.01	169,729,898.40
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	59.30	5,809.86			1,728,390.71	169,724,088.54
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	10,434.79	1,022,401.01			1,717,955.92	168,701,687.53
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	1,100.94	107,869.83			1,716,854.98	168,593,817.70
20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	97.98	277.19	27,158.82			1,716,577.79	168,566,658.88
20150209	TRANSFER ACCOUNT TO ACCOUNT EVEREST	98.42	601.52	59,201.38			1,715,976.27	168,507,457.50
20150209	TRANSFER ACCOUNT TO ACCOUNT EVEREST	98.42	429.69	42,290.35			1,715,546.58	168,465,167.15
20150209	TRANSFER ACCOUNT TO ACCOUNT STANDAR	98.42	26,211.25	2,579,711.13			1,689,335.33	165,885,456.02
20150209	TRANSFER ACCOUNT TO ACCOUNT NEPAL B	98.42	2,714.96	267,206.27			1,686,620.37	165,618,249.75
20150209	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	98.42	44,712.82	4,400,635.97			1,641,907.55	161,217,613.78
20150314	Adjustment up to March 14, 2015	100.45	0.00	0.00		3,711,999.62	1,641,907.55	164,929,613.40
20150505	TRANSFER ACCOUNT TO ACCOUNT STANDAR	101.18	28,627.16	2,896,496.37			1,613,280.39	162,033,117.03
20150505	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.18	469.3	47,483.55			1,612,811.09	161,985,633.48
20150524	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.36	35,130.06	3,560,783.05			1,577,681.03	158,424,850.43
20150524	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.36	14,474.60	1,467,145.14			1,563,206.43	156,957,705.29
20150524	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.36	237.29	24,051.56			1,562,969.14	156,933,653.73
20150524	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.36	575.9	58,373.49			1,562,393.24	156,875,280.24
20150526	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	101.45	12,802.85	1,298,849.44			1,549,590.39	155,576,430.80
20150526	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.45	209.88	21,292.61			1,549,380.51	155,555,138.19
20150604	TRANSFER ACCOUNT TO ACCOUNT EVEREST	102.17	482.49	49,296.51			1,548,898.02	155,505,841.68
20150610	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.96	551.58	56,238.74			1,548,346.44	155,449,602.94
20150610	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.96	33,646.17	3,430,563.00			1,514,700.27	152,019,039.94
20150610	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.96	652.39	66,517.79			1,514,047.88	151,952,522.15



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Kabeli Corridor 132KV Transmission Line Project
IDA CREDIT: 49320-NP, IDA GRANT : H6760-NP
F.Y. 2071/072

Special Account No. 1202613/001.004.840

Working Sheet for the Calculation of Special Account balance from July 17, 2014 to July 16, 2015

Date	Description	Exchange Rate	Debit Amount		Credit Amount		Balance	
			USD	Nrs.	USD	Nrs.	USD	Nrs.
20150610	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	101.96	42,275.55	4,310,415.53			1,471,772.33	147,642,106.62
20150621	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.51	573.44	58,210.00			1,471,198.89	147,583,896.62
20150621	TRANSFER ACCOUNT TO ACCOUNT STANDAR	101.51	42,625.78	4,326,943.16			1,428,573.11	143,256,953.46
20150621	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.51	1,374.75	139,551.00			1,427,198.36	143,117,402.46
20150621	TRANSFER ACCOUNT TO ACCOUNT STANDAR	101.51	83,859.83	8,512,611.02			1,343,338.53	134,604,791.44
20150714	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.24	9,341.02	945,685.09			1,333,997.51	133,659,106.35
20150714	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.24	209.82	21,241.76			1,333,787.69	133,637,864.59
20150714	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	101.24	15,596.31	1,578,970.48			1,318,191.38	132,058,894.11
20150714	TRANSFER ACCOUNT TO ACCOUNT EVEREST	101.24	153.13	15,503.03			1,318,038.25	132,043,391.08
20150716	Adjustment up to July 16, 2015	101.14					1,262,997.53	133,306,388.61

Note:

This Working Sheet is Prepared only for the calculation of Nrs. Balance of Special Account and is based upon the Bank Statement downloaded from the website of Nepal Rastra Bank i.e. banking.nrb.org.np










NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission line project
NEA Transmission

IDA CREDIT: 49320-NEP, IDA GRANT: H6760-NEP

Details of Payment from Special Account
F.Y. 2071/72

S.N.	Date of Payment	Name of the Contractor	Exchange Rate		Credit		Grant		SA Payment Voucher No.
			USD	NPR	USD	NPR	USD	NPR	
1	20140718	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	255.57	24,529.92			255.57	24,529.92	
2	20140718	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	299.76	28,771.38			299.76	28,771.38	
3	20140720	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	19,718.33	1,896,114.24			19,718.33	1,896,114.24	
4	20140720	TRANSFER ACCOUNT TO ACCOUNT EVEREST	323.25	31,083.84			323.25	31,083.84	
5	20140730	TRANSFER ACCOUNT TO ACCOUNT STANDAR	53,160.03	5,098,578.38			53,160.03	5,098,578.38	
6	20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	335.54	32,181.87			335.54	32,181.87	
7	20140730	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	20,468.09	1,963,094.07			20,468.09	1,963,094.07	
8	20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	871.48	83,583.25			871.48	83,583.25	
9	20140730	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	41,377.66	3,968,531.60			41,377.66	3,968,531.60	
10	20140730	TRANSFER ACCOUNT TO ACCOUNT EVEREST	678.32	65,057.90			678.32	65,057.90	
11	20140826	TRANSFER ACCOUNT TO ACCOUNT EVEREST	1,775.07	171,489.03			1,775.07	171,489.03	
12	20140826	TRANSFER ACCOUNT TO ACCOUNT EVEREST	14,677.55	1,417,997.65			14,677.55	1,417,997.65	
13	20140914	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	54,527.44	5,275,529.83			54,527.44	5,275,529.83	
14	20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	217.15	21,008.99			217.15	21,008.99	
15	20140914	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	30,625.79	2,963,045.42			30,625.79	2,963,045.42	
16	20140914	TRANSFER ACCOUNT TO ACCOUNT STANDAR	13,245.98	1,281,548.27			13,245.98	1,281,548.27	
17	20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	502.06	48,574.52			502.06	48,574.52	
18	20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	733.55	70,971.25			733.55	70,971.25	
19	20140914	TRANSFER ACCOUNT TO ACCOUNT EVEREST	463.50	44,843.51			463.50	44,843.51	
20	20140914	TRANSFER ACCOUNT TO ACCOUNT STANDAR	34,453.41	3,333,367.34			34,453.41	3,333,367.34	
21	20140919	TRANSFER ACCOUNT TO ACCOUNT EVEREST	179.42	17,410.47			179.42	17,410.47	
22	20140919	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	13,336.55	1,294,178.61			13,336.55	1,294,178.61	
23	20140919	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	40,774.61	3,956,767.95			40,774.61	3,956,767.95	
24	20140919	TRANSFER ACCOUNT TO ACCOUNT STANDAR	142,177.00	13,796,856.08			142,177.00	13,796,856.08	
25	20140923	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	958.33	92,967.79			958.33	92,967.79	
26	20140923	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	1,177.67	114,245.38			1,177.67	114,245.38	
27	20140923	TRANSFER ACCOUNT TO ACCOUNT EVEREST	596.87	57,902.72			596.87	57,902.72	
28	20140923	TRANSFER ACCOUNT TO ACCOUNT STANDAR	36,409.30	3,532,065.96			36,409.30	3,532,065.96	
29	20141015	TRANSFER ACCOUNT TO ACCOUNT NEPAL B	1,707.60	167,276.10			1,707.60	167,276.10	
30	20141020	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	381.53	37,393.46			381.53	37,393.46	
31	20141020	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	287.11	28,139.29			287.11	28,139.29	
32	20141110	TRANSFER ACCOUNT TO ACCOUNT EVEREST	13,587.08	1,335,474.58			13,587.08	1,335,474.58	
		Total of First Trimester	540,282.60	52,250,580.65			540,282.60	52,250,580.65	
33	20141202	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	325.63	32,217.55			325.63	32,217.55	
34	20141202	TRANSFER ACCOUNT TO ACCOUNT EVEREST	681.04	67,382.58	681.04	67,382.58			
35	20141222	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	304.45	30,122.18			304.45	30,122.18	
36	20141222	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	51,426.61	5,193,059.44	51,426.61	5,193,059.44			
37	20141222	TRANSFER ACCOUNT TO ACCOUNT EVEREST	843.06	85,132.12	843.06	85,132.12			
38	20141229	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	84,668.28	8,585,363.63	84,668.28	8,585,363.63			
39	20141229	TRANSFER ACCOUNT TO ACCOUNT EVEREST	1,388.00	140,743.67	1,388.00	140,743.67			



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NEPAL ELECTRICITY AUTHORITY

Kabeli Corridor 132KV Transmission line project

NEA Transmission

IDA CREDIT: 49320-NEP, IDA GRANT: H6760-NEP

Details of Payment from Special Account

F.Y. 2071/72

S.N.	Date of Payment	Name of the Contractor	USD	Exchange Rate	NPR	Credit		Grant		SA Payment Voucher No.
						USD	NPR	USD	NPR	
40	20141229	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	302.99	101.40	30,722.70					
41	20141229	TRANSFER ACCOUNT TO ACCOUNT MACHHAP	424.54	101.40	43,048.47			302.99	30,722.70	
42	20150109	TRANSFER ACCOUNT TO ACCOUNT STANDAR	57,149.08	99.98	5,713,764.78			424.54	43,048.47	
43	20150109	TRANSFER ACCOUNT TO ACCOUNT EVEREST	936.87	99.98	93,668.27					
44	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	2,687.66	97.98	263,337.00			936.87	93,668.27	
45	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	2,771.88	97.98	271,589.01			2,687.66	263,337.00	
46	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	1,565.33	97.98	153,370.96			2,771.88	271,589.01	
47	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	59.30	97.98	5,809.86			1,565.33	153,370.96	
48	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	10,434.79	97.98	1,022,401.01			59.30	5,809.86	
49	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	1,100.94	97.98	107,869.83			1,022,401.01	1,022,401.01	
50	20150125	TRANSFER ACCOUNT TO ACCOUNT EVEREST	277.19	97.98	27,158.82			1,100.94	107,869.83	
51	20150209	TRANSFER ACCOUNT TO ACCOUNT EVEREST	601.52	98.42	59,201.38			277.19	27,158.82	
52	20150209	TRANSFER ACCOUNT TO ACCOUNT EVEREST	429.69	98.42	42,290.35			601.52	59,201.38	
53	20150209	TRANSFER ACCOUNT TO ACCOUNT STANDAR	26,211.25	98.42	2,579,711.13			429.69	42,290.35	
54	20150209	TRANSFER ACCOUNT TO ACCOUNT NEPAL B	2,714.96	98.42	267,206.27			26,211.25	2,579,711.13	
55	20150209	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	44,712.82	98.42	4,400,635.97			2,714.96	267,206.27	
Total of Second Trimester			292,017.88		29,215,806.98			290,660.27	29,079,696.08	
56	20150505	TRANSFER ACCOUNT TO ACCOUNT STANDAR	28,627.16	101.18	2,896,496.37			28,627.16	2,896,496.37	
57	20150505	TRANSFER ACCOUNT TO ACCOUNT EVEREST	469.3	101.18	47,483.55			469.30	47,483.55	
58	20150524	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	35,130.06	101.36	3,560,783.05			35,130.06	3,560,783.05	
59	20150524	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	14,474.60	101.36	1,467,145.14			14,474.60	1,467,145.14	
60	20150524	TRANSFER ACCOUNT TO ACCOUNT EVEREST	237.29	101.36	24,051.56			237.29	24,051.56	
61	20150524	TRANSFER ACCOUNT TO ACCOUNT EVEREST	575.9	101.36	58,373.49			575.90	58,373.49	
62	20150526	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	12,802.85	101.45	1,298,849.44			12,802.85	1,298,849.44	
63	20150526	TRANSFER ACCOUNT TO ACCOUNT EVEREST	209.88	101.45	21,292.61			209.88	21,292.61	
64	20150604	TRANSFER ACCOUNT TO ACCOUNT EVEREST	482.49	102.17	49,296.51			482.49	49,296.51	
65	20150610	TRANSFER ACCOUNT TO ACCOUNT EVEREST	551.58	101.96	56,238.74			551.58	56,238.74	
66	20150610	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	33,646.17	101.96	3,430,563.00			33,646.17	3,430,563.00	
67	20150610	TRANSFER ACCOUNT TO ACCOUNT EVEREST	652.39	101.96	66,517.79			652.39	66,517.79	
68	20150610	TRANSFER ACCOUNT TO ACCOUNT LAXMI B	42,275.55	101.96	4,310,415.53			42,275.55	4,310,415.53	
69	20150621	TRANSFER ACCOUNT TO ACCOUNT EVEREST	573.44	101.51	58,210.00			573.44	58,210.00	
70	20150621	TRANSFER ACCOUNT TO ACCOUNT STANDAR	42,625.78	101.51	4,326,943.16			42,625.78	4,326,943.16	
71	20150621	TRANSFER ACCOUNT TO ACCOUNT EVEREST	1,374.75	101.51	139,551.00			1,374.75	139,551.00	
72	20150621	TRANSFER ACCOUNT TO ACCOUNT STANDAR	83,859.83	101.51	8,512,611.02			83,859.83	8,512,611.02	
73	20150714	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	9,341.02	101.24	945,685.09			9,341.02	945,685.09	
74	20150714	TRANSFER ACCOUNT TO ACCOUNT EVEREST	209.82	101.24	21,241.76			209.82	21,241.76	
75	20150714	TRANSFER ACCOUNT TO ACCOUNT NEPAL S	15,596.31	101.24	1,578,970.48			15,596.31	1,578,970.48	
76	20150714	TRANSFER ACCOUNT TO ACCOUNT EVEREST	153.13	101.24	15,503.03			153.13	15,503.03	
Total of Third Trimester			323,869.30		32,886,222.32			323,869.30	32,886,222.32	
Grand Total at the end of This Fiscal Year			1,156,169.78		114,352,609.95			1,156,169.78	114,352,609.95	
								0.00	0.00	
								5,511,640.21	52,386,691.55	



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NEPAL ELECTRICITY AUTHORITY
Kabeli Corridor 132 KV Transmission Line Project

IDA Grant No: H6760 NP
Statement of IDA Fund Utilization

Withdrawal & Replenishment to Special Account No: 1202613/001.004.840

Audited Financial Report

As of Ashad 31, 2072 (i.e. July 16, 2015)

F.Y. 2071/072

Date of Payment from SA	W/A No	Component	Withdrawal Type	Category	SOE/Non SOE	Currency	Disbursement Details				Replenishment in Special Account				Exchange Difference	
							USD	Exchange Rate	NPR	Value Date	USD	SDR	Date	USD		Exchange Rate
18.10.2012	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	105,819.90	84.31	8,921,675.22	18.10.2012	105,819.90	26.08.2014	105,819.90	96.61	10,223,260.54	1,301,585.32
17.12.2012	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	21,397.96	86.85	1,858,412.26	17.12.2012	21,397.96	26.08.2014	21,397.96	96.61	2,067,256.92	208,844.66
07.03.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	350.79	86.85	30,465.77	17.12.2012	350.79	26.08.2014	350.79	96.61	33,889.82	3,424.05
29.04.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	60.70	87.34	5,301.27	07.03.2013	60.70	26.08.2014	60.70	96.61	5,864.23	562.96
29.04.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	444.58	86.70	38,545.44	29.04.2013	444.58	26.08.2014	444.58	96.61	42,950.87	4,405.43
05.06.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	12,029.03	86.70	1,042,917.29	29.04.2013	12,029.03	26.08.2014	12,029.03	96.61	1,162,124.59	119,207.30
05.06.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	8,991.71	90.15	810,602.96	05.06.2013	8,991.71	26.08.2014	8,991.71	96.61	868,689.10	58,086.14
06.06.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	14,986.43	90.30	1,353,274.63	06.06.2013	14,986.43	26.08.2014	14,986.43	96.61	1,447,839.00	94,564.37
13.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	183.78	97.44	17,907.51	13.08.2013	183.78	26.08.2014	183.78	96.61	17,754.99	(152.52)
18.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	770.88	98.42	75,869.84	18.08.2013	770.88	26.08.2014	770.88	96.61	74,474.72	(1,395.12)
18.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	47,023.58	98.42	4,628,060.26	18.08.2013	47,023.58	26.08.2014	47,023.58	96.61	4,542,948.06	(85,112.20)
26.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	13,413.19	100.81	1,352,183.34	26.08.2013	13,413.19	26.08.2014	13,413.19	96.61	1,295,848.29	(56,335.05)
26.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	20,315.52	100.81	2,048,008.00	26.08.2013	20,315.52	26.08.2014	20,315.52	96.61	1,962,682.39	(85,325.61)
26.08.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	219.89	100.81	22,166.94	26.08.2013	219.89	26.08.2014	219.89	96.61	21,243.57	(923.37)
01.09.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	31,804.02	106.05	3,372,816.22	01.09.2013	31,804.02	26.08.2014	31,804.02	96.61	3,072,586.37	(300,229.85)
03.09.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	521.38	105.46	55,292.07	01.09.2013	521.38	26.08.2014	521.38	96.61	50,370.52	(4,921.55)
23.09.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	16,746.95	105.46	1,766,133.86	03.09.2013	16,746.95	26.08.2014	16,746.95	96.61	1,617,922.84	(1,482,110.2)
09.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	9,721.22	99.27	965,026.00	23.09.2013	9,721.22	26.08.2014	9,721.22	96.61	939,167.06	(25,858.94)
09.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	17,933.84	98.55	1,767,379.86	09.10.2013	17,933.84	26.08.2014	17,933.84	96.61	1,732,588.28	(34,791.58)
21.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	294.00	98.55	28,973.44	09.10.2013	294.00	26.08.2014	294.00	96.61	28,403.34	(570.10)
21.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	1,129.47	97.74	110,394.20	21.10.2013	1,129.47	26.08.2014	1,129.47	96.61	109,118.10	(1,276.10)
21.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	956.98	97.74	93,535.04	21.10.2013	956.98	26.08.2014	956.98	96.61	92,453.84	(1,081.20)
21.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	109.93	97.74	10,744.51	21.10.2013	109.93	26.08.2014	109.93	96.61	10,620.34	(124.17)
21.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	1,078.90	97.74	105,451.30	21.10.2013	1,078.90	26.08.2014	1,078.90	96.61	104,232.53	(1,218.77)
31.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	1,277.22	97.96	125,116.95	31.10.2013	1,277.22	26.08.2014	1,277.22	96.61	123,392.22	(1,724.73)
31.10.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	77,910.72	97.96	7,632,133.69	31.10.2013	77,910.72	26.08.2014	77,910.72	96.61	7,526,954.66	(105,179.03)
29.11.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	289.57	99.56	28,829.52	29.11.2013	289.57	26.08.2014	289.57	96.61	27,975.36	(854.16)
29.11.2013	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	17,663.73	99.56	1,758,600.72	29.11.2013	17,663.73	26.08.2014	17,663.73	96.61	1,706,492.96	(52,107.76)
20.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	448.78	98.17	44,057.01	20.01.2014	448.78	26.08.2014	448.78	96.61	43,356.64	(700.37)
20.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	27,375.75	98.17	2,687,477.79	20.01.2014	27,375.75	26.08.2014	27,375.75	96.61	2,644,771.21	(42,706.58)
26.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	35,476.71	99.96	3,546,251.78	26.01.2014	35,476.71	26.08.2014	35,476.71	96.61	3,427,404.95	(118,846.83)
26.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	581.59	99.96	58,135.28	26.01.2014	581.59	26.08.2014	581.59	96.61	56,187.41	(1,947.87)
26.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	1,727.79	99.96	172,710.03	26.01.2014	1,727.79	26.08.2014	1,727.79	96.61	166,921.79	(5,788.24)
26.01.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	2,427.45	99.96	242,647.70	26.01.2014	2,427.45	26.08.2014	2,427.45	96.61	2,345,515.94	(8,131.76)
07.02.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	59,872.18	99.49	5,956,683.27	07.02.2014	59,872.18	26.08.2014	59,872.18	96.61	5,784,251.31	(172,431.96)
07.02.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	981.51	99.49	97,650.55	07.02.2014	981.51	26.08.2014	981.51	96.61	94,823.68	(2,826.87)
27.03.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	20,630.14	95.93	1,979,049.10	27.03.2014	20,630.14	26.08.2014	20,630.14	96.61	1,993,077.83	14,028.73
16.04.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	71,118.10	96.08	6,833,026.71	16.04.2014	71,118.10	26.08.2014	71,118.10	96.61	6,870,719.64	37,692.93
16.04.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	1,165.87	96.08	112,016.83	16.04.2014	1,165.87	26.08.2014	1,165.87	96.61	112,634.70	617.87
16.04.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	2,109.18	96.08	202,650.32	16.04.2014	2,109.18	26.08.2014	2,109.18	96.61	2,037,677.88	1,117.56
16.04.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	128,660.17	96.08	12,361,669.22	16.04.2014	128,660.17	26.08.2014	128,660.17	96.61	12,429,859.02	68,189.80
05.05.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	12,158.57	95.96	1,166,736.59	05.05.2014	12,158.57	26.08.2014	12,158.57	96.61	1,174,639.45	7,902.86
05.05.2014	NEA 5	Kabeli 132	SA	I (A)	Non SOE	USD	5,270.88	95.96	505,793.82	05.05.2014	5,270.88	26.08.2014	5,270.88	96.61	5,092,191.72	3,425.90



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Date of Payment from SA	W/A No	Component	Withdrawal Type	Category	SOE/Non SOE	Currency	Disbursement Details				Replenishment in Special Account				Exchange Difference	
							USD	Exchange Rate	NPR	Value Date	USD	SDR	Date	USD		Exchange Rate
18.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	58,072.54	93.77	5,445.46	18.05.2014	58,072.54	26.08.2014	58,072.54	96.61	5,610,588.09	164,926.20
18.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	952.01	93.77	89,269.87	18.05.2014	952.01	26.08.2014	952.01	96.61	91,973.69	2,703.82
							852,729.28		81,550,021.35		852,729.28		852,729.28		82,382,175.74	832,154.49
06.05.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	26,468.76	86	22,763.13	06.05.2013	26,468.76	18.11.2014	26,468.76	98.48	2,606,643.48	330,330.12
05.06.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	14,042.53	90.15	126,593.48	05.06.2013	14,042.53	18.11.2014	14,042.53	98.48	1,582,908.35	116,974.27
13.08.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	17,356.95	97.44	16,904,68.94	13.08.2013	17,356.95	18.11.2014	17,356.95	98.48	1,709,312.44	18,843.50
27.11.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	2,311.12	99.59	2301.64	27.11.2013	2,311.12	18.11.2014	2,311.12	98.48	227,599.10	(2,564.90)
27.03.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	13,286.64	95.93	12,745,87.56	27.03.2014	13,286.64	18.11.2014	13,286.64	98.48	1,308,468.31	33,880.75
22.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,030.02	93.75	96,564.44	22.05.2014	1,030.02	18.11.2014	1,030.02	98.48	101,436.37	4,871.89
22.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	62,831.29	93.75	58,904,33.28	22.05.2014	62,831.29	18.11.2014	62,831.29	98.48	6,187,625.44	297,192.16
23.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	49,506.26	96	47,526,01.08	23.06.2014	49,506.26	18.11.2014	49,506.26	98.48	4,875,376.48	122,775.40
23.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	84,328.99	96	80,955,83.46	23.06.2014	84,328.99	18.11.2014	84,328.99	98.48	8,504,718.94	209,135.48
23.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,382.44	96	1,327.14	23.06.2014	1,382.44	18.11.2014	1,382.44	98.48	136,142.69	3,428.21
23.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	606.00	96	639,36.34	23.06.2014	606.00	18.11.2014	606.00	98.48	65,587.68	1,651.34
30.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	770.35	95.84	738,30.26	30.06.2014	770.35	18.11.2014	770.35	98.48	75,864.07	2,033.81
30.06.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	22,526.43	95.84	21,589,32.93	30.06.2014	22,526.43	18.11.2014	22,526.43	98.48	2,218,402.83	59,469.90
01.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	302.60	95.98	2,904,35.94	01.07.2014	302.60	18.11.2014	302.60	98.48	29,800.05	756.11
01.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	17,000.82	95.98	16,317,38.72	01.07.2014	17,000.82	18.11.2014	17,000.82	98.48	1,674,240.75	42,502.03
01.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	278.70	95.98	26,749.82	01.07.2014	278.70	18.11.2014	278.70	98.48	27,446.38	696.56
01.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	10,691.76	95.98	10,261,95.4	01.07.2014	10,691.76	18.11.2014	10,691.76	98.48	1,052,924.52	26,729.12
01.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,378.58	95.98	1,323,16.53	01.07.2014	1,378.58	18.11.2014	1,378.58	98.48	135,762.56	3,446.03
20.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	19,718.33	96.16	18,961,14.24	20.07.2014	19,718.33	18.11.2014	19,718.33	98.48	1,941,861.14	45,746.90
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	323.25	96.16	3,108,3.84	30.07.2014	323.25	18.11.2014	323.25	98.48	31,833.66	749.82
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	53,160.03	95.91	50,985,78.38	30.07.2014	53,160.03	18.11.2014	53,160.03	98.48	5,235,199.75	136,621.37
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	335.54	95.91	3,218,1.87	30.07.2014	335.54	18.11.2014	335.54	98.48	33,043.98	862.11
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	20,468.09	95.91	19,630,94.07	30.07.2014	20,468.09	18.11.2014	20,468.09	98.48	2,015,697.50	52,603.43
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	871.48	95.91	83,583.25	30.07.2014	871.48	18.11.2014	871.48	98.48	85,823.25	2,240.10
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	41,377.66	95.91	39,685,51.6	30.07.2014	41,377.66	18.11.2014	41,377.66	98.48	4,074,871.96	106,340.36
30.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	678.32	95.91	65,057.9	30.07.2014	678.32	18.11.2014	678.32	98.48	66,800.96	1,743.05
26.08.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,775.07	96.61	17,148.03	26.08.2014	1,775.07	18.11.2014	1,775.07	98.48	174,808.89	3,319.86
26.08.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	14,677.55	96.61	14,179,97.55	26.08.2014	14,677.55	18.11.2014	14,677.55	98.48	1,445,445.12	27,447.47
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	54,527.44	96.75	52,755,29.83	14.09.2014	54,527.44	18.11.2014	54,527.44	98.48	5,369,862.29	94,332.46
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	217.15	96.75	2,100.99	14.09.2014	217.15	18.11.2014	217.15	98.48	21,384.93	375.94
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	30,625.79	96.75	29,630,45.42	14.09.2014	30,625.79	18.11.2014	30,625.79	98.48	3,016,027.80	52,982.38
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	13,245.98	96.75	12,815,48.27	14.09.2014	13,245.98	18.11.2014	13,245.98	98.48	1,304,464.11	22,915.84
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	502.06	96.75	48,574.52	14.09.2014	502.06	18.11.2014	502.06	98.48	49,442.87	868.35
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	733.55	96.75	7,097.125	14.09.2014	733.55	18.11.2014	733.55	98.48	72,340.00	1,268.75
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	463.50	96.75	44,843.51	14.09.2014	463.50	18.11.2014	463.50	98.48	45,645.48	801.97
14.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	34,453.41	96.75	33,333,67.34	14.09.2014	34,453.41	18.11.2014	34,453.41	98.48	3,392,971.82	59,604.48
19.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	179.42	97.04	17,140.47	19.09.2014	179.42	18.11.2014	179.42	98.48	17,669.28	258.81
19.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	13,336.55	97.04	12,941,78.61	19.09.2014	13,336.55	18.11.2014	13,336.55	98.48	1,313,383.44	19,204.83
19.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	40,774.61	97.04	39,567,67.95	19.09.2014	40,774.61	18.11.2014	40,774.61	98.48	4,015,483.59	58,715.64
19.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	142,177.00	97.04	137,968,56.08	19.09.2014	142,177.00	18.11.2014	142,177.00	98.48	14,001,590.96	204,734.88
23.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	596.87	97.01	5,990.22	23.09.2014	596.87	18.11.2014	596.87	98.48	58,779.76	877.04
23.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	36,409.30	97.01	35,326,65.96	23.09.2014	36,409.30	18.11.2014	36,409.30	98.48	3,585,587.86	53,521.90
26.06.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	5,647.46	94.91	53,600.00	26.06.2013	5,647.46	18.11.2014	5,647.46	98.48	556,161.86	20,161.86
19.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	4,319.88	94.91	41,090.00	19.09.2013	4,319.88	18.11.2014	4,319.88	98.48	425,421.78	15,421.78
19.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	16,245.32	100.69	16,357,41.69	19.09.2013	16,245.32	18.11.2014	16,245.32	98.48	1,599,839.11	(35,902.58)
30.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	252.52	99.7	2,542,6.04	30.09.2013	252.52	18.11.2014	252.52	98.48	24,868.17	(557.87)
09.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	51,710.07	99.7	51,554,93.55	09.10.2013	51,710.07	18.11.2014	51,710.07	98.48	5,092,407.69	(63,085.86)
09.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	804.03	99.7	8,016,1.88	09.10.2013	804.03	18.11.2014	804.03	98.48	79,180.87	(981.01)
09.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	15,395.63	98.55	15,123,96.06	09.10.2013	15,395.63	18.11.2014	15,395.63	98.48	1,516,161.64	(1,077.42)
15.10.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	251.21	98.55	24,756.79	15.10.2014	251.21	18.11.2014	251.21	98.48	24,739.16	(17.63)
15.10.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,707.60	97.96	16,727.1	15.10.2014	1,707.60	18.11.2014	1,707.60	98.48	168,164.45	888.35



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Date of Payment from SA	W/A No	Component	Withdrawal Type	Category	SOE/Non SOE	Currency	Disbursement Details			Replenishment in Special Account				Exchange Difference		
							USD	Exchange Rate	NPR	Value Date	USD	SDR	Date		USD	Exchange Rate
26.06.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,986.12	94.91	188502.35	26.06.2013	1,986.12	18.11.2014	1,986.12	98.48	195,593.10	7,090.75
18.08.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	645.38	98.42	63518.02	18.08.2013	645.38	18.11.2014	645.38	98.48	63,557.02	39.00
18.08.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	10.11	98.42	995.3	18.08.2013	10.11	18.11.2014	10.11	98.48	995.63	0.33
18.08.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	532.68	98.42	52426.68	18.08.2013	532.68	18.11.2014	532.68	98.48	52,458.33	31.65
01.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	3.85	106.05	408.14	01.09.2013	3.85	18.11.2014	3.85	98.48	379.15	(28.99)
01.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	218.90	106.05	25214.73	01.09.2013	218.90	18.11.2014	218.90	98.48	21,557.27	(1,657.46)
01.09.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	257.15	106.05	27270.84	01.09.2013	257.15	18.11.2014	257.15	98.48	25,324.13	(1,946.71)
08.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	372.32	98.56	36695.47	08.10.2013	372.32	18.11.2014	372.32	98.48	36,666.07	(29.40)
08.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	5.05	98.56	497.65	08.10.2013	5.05	18.11.2014	5.05	98.48	497.32	(0.33)
08.10.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	376.77	98.56	37134.51	08.10.2013	376.77	18.11.2014	376.77	98.48	37,104.31	(30.20)
27.11.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	5.00	99.59	497.65	27.11.2013	5.00	18.11.2014	5.00	98.48	492.40	(5.25)
27.11.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	255.00	99.59	25395.84	27.11.2013	255.00	18.11.2014	255.00	98.48	25,112.40	(283.44)
27.11.2013	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	311.99	99.59	31071.51	27.11.2013	311.99	18.11.2014	311.99	98.48	30,724.78	(346.73)
06.01.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	268.72	99.16	26645.84	06.01.2014	268.72	18.11.2014	268.72	98.48	26,463.55	(182.29)
06.01.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	371.49	99.16	36836.51	06.01.2014	371.49	18.11.2014	371.49	98.48	36,584.34	(252.17)
16.04.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,547.94	96.08	148726.4	16.04.2014	1,547.94	18.11.2014	1,547.94	98.48	152,441.13	3,714.73
05.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,231.57	96.08	118329.68	16.04.2014	1,231.57	18.11.2014	1,231.57	98.48	121,285.01	2,955.33
15.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	144.46	95.96	13862.05	05.05.2014	144.46	18.11.2014	144.46	98.48	14,226.42	364.42
15.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	385.51	95.2	36700.21	15.05.2014	385.51	18.11.2014	385.51	98.48	37,965.02	1,264.81
15.05.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	403.15	95.2	38379.6	15.05.2014	403.15	18.11.2014	403.15	98.48	39,702.21	1,322.61
18.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	255.57	95.98	24529.92	18.07.2014	255.57	18.11.2014	255.57	98.48	25,168.53	638.61
18.07.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	299.76	95.98	28771.38	18.07.2014	299.76	18.11.2014	299.76	98.48	29,520.36	748.98
23.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	958.33	97.01	92967.79	23.09.2014	958.33	18.11.2014	958.33	98.48	94,376.34	1,408.55
23.09.2014	NEA 5	Kabelli 132	SA	I (A)	Non SOE	USD	1,177.67	97.01	114245.38	23.09.2014	1,177.67	18.11.2014	1,177.67	98.48	115,976.94	1,731.56
							956,146.40		91,989,609.92		956,146.40		956,146.40		94,161,297.47	2,171,687.55

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Nepal Electricity Authority
Kabeli Corridor 132 kv Transmission Line Project
IDA Credit -49320NP IDA Grant -6760 NP

SIGNIFICANT ACCOUNTING POLICIES and EXPLANATORY NOTES

Significant Accounting Policies

1. The financial statements are presented on the basis of historical cost convention.
2. All project income received in the form of loan, share investment and contributions are accounted for on cash basis.
3. NEA contribution includes contribution made both in cash and kinds.
4. Nominal expenses are transferred to Capital work in progress (CWIP) on trimester's basis and will be capitalised when the assets are ready to use.
5. Depreciation on project property plant and equipment, that are ready to use, has been shown as deduction from the cost of the fixed assets.
6. The amount of expenditure from IDA source is classified and accounted as per NEA Chart of Accounts.
7. Project expenditure recorded under the expenditure head as per NEA Chart of Account is updated at the moment any amount is withdrawn from Special Account.
8. The amount withdrawn from special account pending replenishment from the World Bank at the year end, is shown as 'Outstanding Replenishment' in the Project Account.
9. According to the Subsidiary Financing Agreement between government of Nepal (GoN) and Nepal Electricity Authority (NEA), the interest on government loan is to be capitalised for the period of construction.

Explanatory Notes

10. Previous years figures have been rearranged/regrouped wherever necessary.
11. According to the Subsidiary Financing Agreement between Government of Nepal (GoN) and Nepal Electricity Authority (NEA), the interest on government loan to be charged during the period of construction of the project shall be deemed to be the local currency expenditure and shall be treated as GoN Share. The amount of IDC (Interest During Construction Period) is presented as GoN Share Investment (100% IDC Payable).
12. According to the Subsidiary Financing Agreement between Government of Nepal (GoN) and Nepal Electricity Authority (NEA), Payment made from Special Account is to be treated as GoN Share Investment.

