



Rizzetta & Company

DW Bayview Community Development District

**Financial Statements
(Unaudited)**

October 31, 2022

Prepared by: Rizzetta & Company, Inc.

dwbayviewcdd.org

DW Bayview Community Development District

Balance Sheet

As of 10/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Project Fund	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets						
Cash In Bank	40,942	0	0	40,942	0	0
Investments	0	637,712	6,285,609	6,923,320	0	0
Accounts Receivable	206,400	900,922	0	1,107,323	0	0
Fixed Assets	0	0	0	0	7,439,800	0
Amount Available in Debt Service	0	0	0	0	0	1,538,634
Amount To Be Provided Debt Service	0	0	0	0	0	13,236,366
Total Assets	247,342	1,538,634	6,285,609	8,071,585	7,439,800	14,775,000
Liabilities						
Accounts Payable	35,596	0	0	35,596	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	14,775,000
Total Liabilities	35,596	0	0	35,596	0	14,775,000
Fund Equity & Other Credits						
Beginning Fund Balance	39,436	637,873	6,278,565	6,955,875	0	0
Investment In General Fixed Assets	0	0	0	0	7,439,800	0
Net Change in Fund Balance	172,310	900,761	7,044	1,080,113	0	0
Total Fund Equity & Other Credits	211,746	1,538,634	6,285,609	8,035,988	7,439,800	0
Total Liabilities & Fund Equity	247,342	1,538,634	6,285,609	8,071,585	7,439,800	14,775,000

See Notes to Unaudited Financial Statements

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending	Through	Year To Date	
	09/30/2023	10/31/2022	10/31/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Special Assessments				
Tax Roll	127,983	127,983	127,983	0
Off Roll	50,840	50,840	50,841	(1)
Contributions & Donations from Private Sources				
Developer Contributions	91,335	91,335	27,188	64,147
Total Revenues	270,158	270,158	206,012	64,146
Expenditures				
Financial & Administrative				
Administrative Services	4,888	407	408	0
District Management	21,632	1,803	1,802	0
District Engineer	7,000	583	0	584
Disclosure Report	5,100	0	0	0
Trustees Fees	10,000	834	1,167	(334)
Assessment Roll	5,304	5,304	5,304	0
Financial & Revenue Collections	3,858	321	321	0
Tax Collector/Property Appraiser Fees	150	13	0	13
Accounting Services	19,344	1,612	1,612	0
Auditing Services	3,800	0	0	0
Arbitrage Rebate Calculation	750	62	0	62
Public Officials Liability Insurance	2,658	2,658	2,540	118
Legal Advertising	5,000	417	581	(163)
Miscellaneous Mailings	750	62	0	62
Dues, Licenses & Fees	225	225	175	50
Website Hosting, Maintenance, Backup & Email	3,000	250	0	250
Total Financial & Administrative	93,459	14,551	13,910	642
Legal Counsel				
District Counsel	11,000	917	671	246
Total Legal Counsel	11,000	917	671	246
Stormwater Control				
Aquatic Maintenance	81,950	6,829	3,225	3,604
Total Stormwater Control	81,950	6,829	3,225	3,604
Other Physical Environment				
Property Insurance	2,500	2,500	0	2,500
General Liability Insurance	3,249	3,249	3,105	144
Landscape Maintenance	68,000	5,667	12,792	(7,125)

See Notes to Unaudited Financial Statements

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending 09/30/2023 <u>Annual Budget</u>	Through 10/31/2022 <u>YTD Budget</u>	Year To Date 10/31/2022	
			<u>YTD Actual</u>	<u>YTD Variance</u>
Total Other Physical Environment	73,749	11,416	15,897	(4,481)
Parks & Recreation				
Maintenance & Repairs	7,000	583	0	583
Fountain Repairs	3,000	250	0	250
Total Parks & Recreation	<u>10,000</u>	<u>833</u>	<u>0</u>	<u>833</u>
Total Expenditures	<u>270,158</u>	<u>34,546</u>	<u>33,703</u>	<u>844</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>235,612</u>	<u>172,309</u>	<u>63,302</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>39,437</u>	<u>(39,436)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>235,612</u>	<u>211,746</u>	<u>23,866</u>

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending	Through	Year To Date	
	09/30/2023	10/31/2022	10/31/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	398	(398)
Special Assessments				
Tax Roll	448,581	448,581	448,581	0
Total Revenues	448,581	448,581	448,979	(398)
Expenditures				
Debt Service				
Interest	278,581	278,581	0	278,581
Principal	170,000	170,000	0	170,000
Total Debt Service	448,581	448,581	0	448,581
Total Expenditures	448,581	448,581	0	448,581
Total Excess of Revenues Over(Under) Expenditures	0	0	448,979	(448,979)
Total Other Financing Sources(Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	(828)	828
Total Other Financing Sources(Uses)	0	0	(828)	828
Fund Balance, Beginning of Period	0	0	367,330	(367,330)
Total Fund Balance, End of Period	0	0	815,481	(815,481)

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending 09/30/2023	Through 10/31/2022	Year To Date 10/31/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	268	(268)
Special Assessments				
Off Roll	0	0	452,342	(452,342)
Total Revenues	<u>0</u>	<u>0</u>	<u>452,610</u>	<u>(452,610)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>452,610</u>	<u>(452,610)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>270,543</u>	<u>(270,543)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>723,153</u>	<u>(723,153)</u>

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending 09/30/2023	Through 10/31/2022	Year To Date 10/31/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	9	(9)
Total Revenues	<u>0</u>	<u>0</u>	<u>9</u>	<u>(9)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>9</u>	<u>(9)</u>
Total Other Financing Sources(Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	827	(827)
Total Other Financing Sources(Uses)	<u>0</u>	<u>0</u>	<u>827</u>	<u>(827)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>5,084</u>	<u>(5,084)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>5,920</u>	<u>(5,920)</u>

DW Bayview Community Development District

Statement of Revenues and Expenditures

As of 10/31/2022

(In Whole Numbers)

	Year Ending 09/30/2023	Through 10/31/2022	Year To Date 10/31/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	6,207	(6,207)
Total Revenues	<u>0</u>	<u>0</u>	<u>6,207</u>	<u>(6,207)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>6,207</u>	<u>(6,207)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>6,273,481</u>	<u>(6,273,481)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>6,279,688</u>	<u>(6,279,688)</u>

**DW Bayview CDD
Investment Summary
October 31, 2022**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2022</u>
Regions Bank Series 2021 Revenue	Morgan Stanley Institutional Liquidity Funds	\$ 3,480
Regions Bank Series 2021 Interest	Morgan Stanley Institutional Liquidity Funds	139,072
Regions Bank Series 2021 Sinking Fund	Morgan Stanley Institutional Liquidity Funds	1
Regions Bank Series 2021 Reserve	Morgan Stanley Institutional Liquidity Funds	224,347
Regions Bank Series 2022 Interest	Morgan Stanley Institutional Liquidity Funds	44,416
Regions Bank Series 2022 Reserve	Morgan Stanley Institutional Liquidity Funds	226,396
	Total Debt Service Fund Investments	\$ 637,712
Regions Bank Series 2021 Construction	Morgan Stanley Institutional Liquidity Funds	\$ 892
Regions Bank Series 2021 Cost of Issuance	Morgan Stanley Institutional Liquidity Funds	5,028
Regions Bank Series 2022 Construction	Morgan Stanley Institutional Liquidity Funds	6,274,684
Regions Bank Series 2022 Cost of Issuance	Morgan Stanley Institutional Liquidity Funds	5,005
	Total Capital Projects Fund Investments	\$ 6,285,609

**DW Bayview Community Development District
Summary A/R Ledger
From 10/1/2022 to 10/31/2022**

Fund ID	Fund Name	Customer name	Document number	Date created	Balance Due	AR Account
567, 2589						
567-001	567 General Fund	Access Residential Management	AR00000605	08/22/2022	387.59	11510
567-001	567 General Fund	Manatee County Tax Collector	AR00000169	10/01/2022	127,983.21	12110
567-001	567 General Fund	Pulte Home Company, LLC	AR00000041	07/31/2022	70,260.89	12109
567-001	567 General Fund	Pulte Home Company, LLC	AR00000460	07/31/2022	(70,260.89)	12109
567-001	567 General Fund	Pulte Home Company, LLC	AR00000166	10/01/2022	12,710.31	12109
567-001	567 General Fund	Pulte Home Company, LLC	AR00000158	10/01/2022	25,420.62	12109
567-001	567 General Fund	Pulte Home Company, LLC	AR00000673	10/01/2022	27,187.26	11510
567-001	567 General Fund	Pulte Home Company, LLC	AR00000167	10/01/2022	12,710.31	12109
Sum for 567, 2589					206,399.30	
567, 2590						
567-200	567 Debt Service Fund S2021	Manatee County Tax Collector	AR00000169	10/01/2022	448,580.76	12110
Sum for 567, 2590					448,580.76	
567, 2862						
567-201	567 Debt Service Fund S2022	Pulte Home Company, LLC	AR00000166	10/01/2022	113,085.52	12109
567-201	567 Debt Service Fund S2022	Pulte Home Company, LLC	AR00000158	10/01/2022	226,171.04	12109
567-201	567 Debt Service Fund S2022	Pulte Home Company, LLC	AR00000167	10/01/2022	113,085.52	12109
Sum for 567, 2862					452,342.08	
Sum for 567					1,107,322.14	
Sum Total					1,107,322.14	

**DW Bayview Community Development District
Summary A/P Ledger
From 10/1/2022 to 10/31/2022**

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
567, 2589					
567 General Fund	09/01/2022	Ameriscape USA, Inc.	2151	Landscape Maintenance 06/22	4,813.00
567 General Fund	10/30/2022	Eco-Logic Services, LLC	2309	Aquatic Maintenance 10/22	3,225.00
567 General Fund	10/01/2022	Eco-Logic Services, LLC	2223	Aquatic Maintenance 10/22	8,625.00
567 General Fund	09/01/2022	Eco-Logic Services, LLC	2058	Aquatic Maintenance 07/22	2,950.00
567 General Fund	10/03/2022	Florida Department of Economic Opportunity	87433	Special District Fee FY22/23	175.00
567 General Fund	10/27/2022	Greenberg Traurig, P.A.	1000123537	Post - Closing Costs 10/22	187.25
567 General Fund	10/19/2022	KE Law Group, LLC	4438	General/Monthly Legal Services 09/22	1,697.00
567 General Fund	10/31/2022	KE Law Group, LLC	4597	General/Monthly Legal Services 10/22	483.45
567 General Fund	09/30/2022	McClatchy Company, LLC	152551	Legal Advertising 09/22	126.36
567 General Fund	10/31/2022	McClatchy Company, LLC	159245	Legal Advertising 10/22	580.32
567 General Fund	10/01/2022	Rizzetta & Company, Inc.	INV0000071931	Assessment Roll Preparation FY 22/23	5,304.00
567 General Fund	10/07/2022	Sunrise Landscape	7556	Landscape Maintenance 10/22	4,167.00
567 General Fund	10/01/2022	Sunrise Landscape	7644	Irrigation Maintenance Repair 09/22	3,262.75
Sum for 567, 2589					35,596.13
Sum for 567					35,596.13
Sum Total					35,596.13

**DW BAYVIEW CDD
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS - S2021**

Construction Account Activity Through October 31, 2022

Inflows:	Debt Proceeds	\$	7,628,780.90
	Underwriter Discount		161,400.00
	Total Bond Proceeds:		7,790,180.90
	Interest Earnings		804.88
	Transfer from Reserve		884.25
	Total Inflows:	\$	7,791,870.03

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 10/31/22
03/10/21	COI	Underwriter Discount	\$ (161,400.00)	Cleared
03/10/21	COI	Gray Robinson	(42,500.00)	Cleared
03/10/21	COI	Greenberg Traurig	(55,000.00)	Cleared
03/10/21	COI	Hopping, Green & Sams	(39,500.00)	Cleared
03/10/21	COI	Squire Patton	(6,000.00)	Cleared
03/10/21	COI	Rizzetta & Company	(35,000.00)	Cleared
03/10/21	COI	Imagemaster, LLC	(1,750.00)	Cleared
03/10/21	COI	Regions Bank	(5,000.00)	Cleared
		Total COI Expenses:	(346,150.00)	
03/10/21	1	Pulte	(788,690.02)	Cleared
04/23/21	2	Hopping Green & Sams	(3,746.60)	Cleared
07/01/21	3	Hopping Green & Sams	(546.00)	Cleared
07/26/21	4	Pulte	(1,991,426.40)	Cleared
08/31/21	5	Pulte	(3,358,047.66)	Cleared
08/31/21	6	Pulte	(913,002.90)	Cleared
10/31/21	7	Pulte	(384,340.40)	Cleared
		Total Requisitions:	(7,439,799.98)	
		Total COI & Requisitions:	(7,785,949.98)	
		Total Outflows:	(7,785,949.98)	

Capital Projects Fund Balance at October 31, 2022 **5,920.05**

**DW BAYVIEW CDD
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS - S2022**

Construction Account Activity Through October 31, 2022

Inflows:	Debt Proceeds	\$	6,458,481.49	
	Underwriter Discount		137,400.00	
	Total Bond Proceeds:		6,595,881.49	
	Interest Earnings		6,206.96	
	Transfer from Reserve		-	
	Total Inflows:	\$	6,602,088.45	

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee As of 10/31/22
03/10/21	COI	Underwriter Discount	\$ (137,400.00)	Cleared
03/10/21	COI	KE Law Group	(39,500.00)	Cleared
03/10/21	COI	Regions Bank	(5,000.00)	Cleared
03/10/21	COI	Greenberg Truarig	(55,000.00)	Cleared
03/10/21	COI	Rizzetta & Company	(35,000.00)	Cleared
03/10/21	COI	Gray Robinson	(42,500.00)	Cleared
03/10/21	COI	Squire Patton Boggs	(6,000.00)	Cleared
03/10/21	COI	Imagemaster, LLC	(2,000.00)	Cleared

Total COI Expenses: (322,400.00)

Total Requisitions: -

Total COI & Requisitions: (322,400.00)

Total Outflows: (322,400.00)

Capital Projects Fund Balance at October 31, 2022 **\$ 6,279,688.45**

DW Bayview Community Development District
Notes to Unaudited Financial Statements
October 31, 2022

Balance Sheet

1. Trust statement activity has been recorded through 10/31/22.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY22-23 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.